

# FIRSTBORN COMMUNITY CHURCH

England & Wales · Charity number 1198312

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-03-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 299 Brook Lane  
Birmingham  
B13 0TL

**Phone** 07306302531

**Email** [fbcc.brooklane@gmail.com](mailto:fbcc.brooklane@gmail.com)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF FAITH. ? THE ADVANCEMENT OF THE CHRISTIAN RELIGION MAINLY, BUT NOT EXCLUSIVELY, BY MEANS OF SPREADING CHRISTIAN MESSAGES OF AN EVANGELISTIC AND TEACHING NATURE. ?? TO ADVANCE THE CHRISTIAN RELIGION IN BIRMINGHAM FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PRODUCING AND/OR DISTRIBUTING LITERATURE ON CHRISTIANITY TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR PURPOSES WHICH ARE NOT CHARITABLE.

**Activities:** Religious and community Activities

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£43,754	£25,244	-	-
2024-03-31	£45,647	£21,439	-	-
2023-03-31	£33,282	£16,832	-	-

## Trustees

Name	Role	Appointed
<b>Rev Reginald George Salmon</b>	Chair	2022-04-01
Edwin Andrew Salmon		2022-04-01
Joan Christine Thompson		2022-04-01
Leroy Watts		2025-09-01
Margaret Alethea Hutchinson FCCA		2022-04-01
Wendy Fiona Allen		2022-04-01

**FIRSTBORN COMMUNITY CHURCH**

England & Wales - Charity number 1198312

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# Accounts

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**REGISTERED CHARITY NUMBER: 1198312**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
FIRSTBORN COMMUNITY CHURCH**

Bonna & Co  
591a Holly Lane  
Erdington  
Birmingham  
West Midlands  
B24 9LU

FIRSTBORN COMMUNITY CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2025

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FIRSTBORN COMMUNITY CHURCH

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1198312

Principal address

299 Brook Lane  
Billesley  
Birmingham  
West Midlands  
B13 0TH

Trustees

RG Salmon Pastor  
Ms J C Thompson  
Ms M Huthinson  
D Q Forrester  
Ms W F Allen  
E Salmon

Independent Examiner

Bonna & Co  
591a Holly Lane  
Erdington  
Birmingham  
West Midlands  
B24 9LU

Approved by order of the board of trustees on 13 November 2025 and signed on its behalf by:



Trustee

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025.

Firstborn Community Church is a charity based in Kings Heath Birmingham and is open to the public. The church has been part of the Kings Heath Community for over 40 years.

### Objectives

The primary aims of the Charity is to further the religious and other charitable work of the congregation meeting for religious worship. To advance the Christian religion for the benefit of the public through the holding of prayer meetings, workshops and seminars.

The activities of the Charity are overseen by the Pastor, Trustees and Church Committees. The Trustees are responsible for the financial administration, care and maintenance of Church buildings and premises. The Pastor oversees Pastoral Care.

### Community Support & Activities

The charity has been working closely with the community in the following areas:

- 'The Pay Back Community' to support community work.
- Is a member of the Churches Together in Kings Heath and Supporting local churches.
- Supporting a local Food bank and supporting Christmas shoe box appeal
- Interacting with a local home for residents with learning disabilities

### **Our Current Activities**

Sunday School

Prayer and fasting

Youth development (including training) and activities

Missionary outreach

New converts support

## **The Future**

As a community church we plan to advance our Christian beliefs through our activities and services we offer to the local community. The development of Community education in areas such as health, men's fellowship, women's social activities and further developments for children and young people within the church community.

### **Policies and Procedures**

There is an ongoing review of policies to ensure they are up to date and aligned with new requirements, along with creating training plans to support the policies and procedures.

### **Financial Review**

The financial statements for the year to 31 March 2025, includes income and expenditure and balance sheet. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document - The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number 1198312

Principal address

299 Brook Lane

Billesley

Birmingham

West Midlands

B13 0TL

Trustees

RG Salmon Pastor (appointed 1.4.22)

Ms J C Thompson (appointed 1.4.22)

Ms M Hutchinson (appointed 1.4.22)

Ms W F Allen (appointed 1.4.22)

E Salmon (appointed 1.4.22)

L Watts (appointed 1.9.25)

Independent Examiner

Bonna & Co

591a Holly Lane

Erdington Birmingham

West Midlands B24 9LU

Approved by order of the board of trustees on 18<sup>th</sup> December **2025** and signed  
on its behalf by:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FIRSTBORN COMMUNITY CHURCH

Independent examiner's report to the trustees of FirstBorn Community Church

I report to the charity trustees on my examination of the accounts of FirstBorn Community Church (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

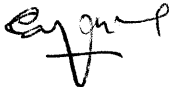
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Bonna

Bonna & Co  
591a Holly Lane  
Erdington  
Birmingham  
West Midlands  
B24 9LU

Date: ..... 16.01.2026 .....

FIRSTBORN COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		43,251	42,190
Other trading activities	2	-	3,367
Investment income	3	503	90
Total		<u>43,754</u>	<u>45,647</u>
 EXPENDITURE ON			
Raising funds	4	25,244	22,089
Other		-	(650)
Total		<u>25,244</u>	<u>21,439</u>
 NET INCOME		18,510	24,208
 RECONCILIATION OF FUNDS			
Total funds brought forward		75,655	51,447
 TOTAL FUNDS CARRIED FORWARD		<u><u>94,165</u></u>	<u><u>75,655</u></u>

The notes form part of these financial statements

FIRSTBORN COMMUNITY CHURCH

BALANCE SHEET  
31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	204,722	203,768
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	8	1,427	204
Cash at bank	9	60,998	58,968
		<u>62,425</u>	<u>59,172</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(21,880)	(21,530)
		<u>40,545</u>	<u>37,642</u>
<b>NET CURRENT ASSETS</b>			
		<u>40,545</u>	<u>37,642</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		245,267	241,410
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(151,102)	(165,755)
		<u>94,165</u>	<u>75,655</u>
<b>NET ASSETS</b>			
		<u>94,165</u>	<u>75,655</u>
<b>FUNDS</b>			
Unrestricted funds	13	94,165	75,655
		<u>94,165</u>	<u>75,655</u>
<b>TOTAL FUNDS</b>			
		<u>94,165</u>	<u>75,655</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 November 2025 and were signed on its behalf by:

RG Salmon - Trustee

The notes form part of these financial statements

FIRSTBORN COMMUNITY CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025

2.	OTHER TRADING ACTIVITIES	2025	2024
		£	£
	Insurance Claim	-	3,353
	Sundry receipts	-	14
		<u>-</u>	<u>3,367</u>
		<u>-</u>	<u>3,367</u>
3.	INVESTMENT INCOME	2025	2024
		£	£
	Deposit account interest	503	90
		<u>503</u>	<u>90</u>
4.	RAISING FUNDS		
	Raising donations and legacies	2025	2024
		£	£
	Rates and water	358	255
	Insurance	1,086	1,028
	Light and heat	8,795	3,426
	Telephone/Broadband	893	893
	Postage and stationery	198	131
	Sundries/DBS Checks	-	211
	Books	319	180
	Flowers	-	85
	Subscription	-	188
	Gifts/Donations	550	525
	Youth Expenses	375	250
	Sundries	-	37
	Training	850	-
	Health & Safety signs	501	-
	Support costs	850	8,940
		<u>14,775</u>	<u>16,149</u>
		<u>14,775</u>	<u>16,149</u>
	Investment management costs	2025	2024
		£	£
	Skip Hire	240	1,440
	Property repairs	2,228	4,500
		<u>2,468</u>	<u>5,940</u>
		<u>2,468</u>	<u>5,940</u>
	Aggregate amounts	<u>25,244</u>	<u>22,089</u>
		<u>25,244</u>	<u>22,089</u>

FIRSTBORN COMMUNITY CHURCH  
 NOTES TO THE FINANCIAL STATEMENTS - continued  
 for the Year Ended 31 March 2025

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	42,190
Other trading activities	3,367
Investment income	90
	<hr/>
Total	45,647
	<hr/>
<b>EXPENDITURE ON</b>	
Raising funds	22,089
Other	(650)
	<hr/>
Total	21,439
	<hr/>
<b>NET INCOME</b>	24,208
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	51,447
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>75,655</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2024	200,000	3,366	1,075	204,441
Additions	-	1,728	-	1,728
At 31 March 2025	<u>200,000</u>	<u>5,094</u>	<u>1,075</u>	<u>206,169</u>
<b>DEPRECIATION</b>				
At 1 April 2024	-	673	-	573
Charge for year	-	667	107	774
At 31 March 2025	<u>-</u>	<u>1,340</u>	<u>107</u>	<u>1,447</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>200,000</u>	<u>3,754</u>	<u>968</u>	<u>204,722</u>
At 31 March 2024	<u>200,000</u>	<u>2,693</u>	<u>1,075</u>	<u>203,768</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Youth Bank Account	<u>1,427</u>	<u>204</u>

9. CASH AT BANK

	2025 Total funds £	2024 Total funds £
Bank account no. 1	4,034	3,184
Bank account no. 2	251	-
Bank deposit account	13,806	13,250
PCU Deposit Account	<u>42,907</u>	<u>42,534</u>
Total	<u>60,998</u>	<u>58,968</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			2025	2024
			£	£
	Bank loans and overdrafts (see note 12)		20,880	20,880
	Accrued expenses		1,000	650
			<u>21,880</u>	<u>21,530</u>
11.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
			2025	2024
			£	£
	Bank loans (see note 12)		95,846	110,499
	Accruals and deferred income		55,256	55,256
			<u>151,102</u>	<u>165,755</u>
12.	LOANS			
	An analysis of the maturity of loans is given below:			
			2025	2024
			£	£
	Amounts falling due within one year on demand:			
	Bank loans		<u>20,880</u>	<u>20,880</u>
	Amounts falling due in more than five years:			
	Repayable otherwise than by instalments:			
	Pentecostal Credit Union Loan		<u>95,846</u>	<u>110,499</u>
13.	MOVEMENT IN FUNDS			
			Net	At
		At 1.4.24	movement	31.3.25
		£	in funds	£
	Unrestricted funds		£	
	General fund	75,655	18,510	94,165
		<u>75,655</u>	<u>18,510</u>	<u>94,165</u>
	TOTAL FUNDS	<u>75,655</u>	<u>18,510</u>	<u>94,165</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,401	(46,683)	42,718
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>89,401</u>	<u>(46,683)</u>	<u>42,718</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

FIRSTBORN COMMUNITY CHURCH  
 NOTES TO THE FINANCIAL STATEMENTS - continued  
 for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,754	(25,244)	18,510
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>43,754</u>	<u>(25,244)</u>	<u>18,510</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	51,447	24,208	75,655
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>51,447</u>	<u>24,208</u>	<u>75,655</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,647	(21,439)	24,208
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>45,647</u>	<u>(21,439)</u>	<u>24,208</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	51,447	42,718	94,165
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>51,447</u>	<u>42,718</u>	<u>94,165</u>

FIRSTBORN COMMUNITY CHURCH  
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
 for the Year Ended 31 March 2025

	2025	2024
	£	£
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Tithes and Offerings	35,594	36,264
Gift aid	7,357	5,926
Grants	300	-
	<hr/>	<hr/>
	43,251	42,190
Other trading activities		
Insurance Claim	-	3,353
Sundry receipts	-	14
	<hr/>	<hr/>
	-	3,367
Investment income		
Deposit account interest	503	90
	<hr/>	<hr/>
Total incoming resources	43,754	45,647
<b>EXPENDITURE</b>		
Raising donations and legacies		
Rates and water	358	255
Insurance	1,086	1,028
Light and heat	8,795	3,426
Telephone/Broadband	893	893
Postage and stationery	198	131
Sundries/DBS Checks	-	211
Books	319	180
Flowers	-	85
Subscription	-	188
Gifts/Donations	550	525
Youth Expenses	375	250
Sundries	-	37
Training	850	-
Health & Safety signs	501	-
	<hr/>	<hr/>
	13,925	7,209
Investment management costs		
Skip Hire	240	1,440
Property repairs	2,228	4,500
	<hr/>	<hr/>
	2,468	5,940

This page does not form part of the statutory financial statements

FIRSTBORN COMMUNITY CHURCH  
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
 for the Year Ended 31 March 2025

	2025	2024
	£	£
Support costs		
Human resources		
Bank interest	6,227	-
Mortgage Interest	-	6,967
	<u>6,227</u>	<u>6,967</u>
Other		
Plant and machinery	667	673
Fixtures and fittings	107	-
	<u>774</u>	<u>673</u>
Governance costs		
Accountancy fees	1,000	650
Professional fees	850	-
	<u>1,850</u>	<u>650</u>
Total resources expended	<u>25,244</u>	<u>21,439</u>
Net income	<u>18,510</u>	<u>24,208</u>

This page does not form part of the statutory financial statements

**FIRSTBORN COMMUNITY CHURCH**

England & Wales - Charity number 1198312

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# Accounts

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**REGISTERED CHARITY NUMBER: 1198312**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
FIRSTBORN COMMUNITY CHURCH**

Bonna & Co  
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B24 9LU

**FIRSTBORN COMMUNITY CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2024**

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## **Report of the Trustees**

For the year end 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024.

Firstborn Community Church is a charity based in Kings Heath Birmingham and is open to the public. The charity has recently been formed, but the church has been part of the Kings Heath Community for over 40 years.

### **Objectives**

The primary aims of the Charity is to further the religious and other charitable work of the congregation meeting for religious worship. To advance the Christian religion for the benefit of the public through by reaching the holding of prayer meetings, workshops and seminars.

The activities of the Charity are overseen by the Pastor, Trustees and Church Committees. The Trustees are responsible for the financial administration, care and maintenance of Church buildings and premises. The Pastor oversees Pastoral Care.

### **Community Support & Activities**

The charity has been working closely with the community.

They have been working with 'The Pay Back Community' to support community work.

Is a member of the Churches Together in Kings Heath and Supporting local churches.

Donating to a local Food bank

Interacting with a local home for residents with learning disabilities

### **Current Activities**

Sunday School

Prayer and fasting

Youth development and activities

Missionary outreach

New converts support

### **The Future**

As a community church we plan to advance our Christian beliefs through our activities and services we offer to the local community. The development of a men's fellowship, women's social activities and further developments for children and young people within the church community.

### **Policies and Procedures**

All policies have currently been reviewed, updated and approved by the Trustees and training for Trustees is ongoing.

## FIRSTBORN COMMUNITY CHURCH

### **Financial Review**

The financial statements for the year to 31 March 2024, includes income and expenditure and balance sheet. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document - The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number 1198312

### **Principal address**

299 Brook Lane  
Billesley  
Birmingham  
West Midlands  
B13 0TL

### **Trustees**

RG Salmon Pastor (appointed 1.4.22)  
Ms J C Thompson (appointed 1.4.22)  
Ms M Hutchinson (appointed 1.4.22)  
D Q Forrester (appointed 1.4.22)  
Ms W F Allen (appointed 1.4.22)  
E Salmon (appointed 1.4.22)

### **Independent Examiner**

Bonna & Co  
591a Holly Lane  
Erdington Birmingham  
West Midlands B24 9LU

Approved by order of the board of trustees on 24 January 2025 and signed on its behalf by:



Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FIRSTBORN COMMUNITY CHURCH**

**Independent examiner's report to the trustees of FirstBorn Community Church**

I report to the charity trustees on my examination of the accounts of FirstBorn Community Church (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Bonna

Bonna & Co  
591a Holly Lane  
Erdington  
Birmingham  
West Midlands  
B24 9LU

16 January 2025

FIRSTBORN COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		42,190	33,276
Other trading activities	2	3,367	-
Investment income	3	90	6
<b>Total</b>		<u>45,647</u>	<u>33,282</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	22,089	5,134
Other		(650)	11,698
<b>Total</b>		<u>21,439</u>	<u>16,832</u>
 <b>NET INCOME</b>			
Other recognised gains/(losses)		24,208	16,450
Gains on revaluation of fixed assets		-	34,997
<b>Net movement in funds</b>		<u>24,208</u>	<u>51,447</u>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		51,447	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>75,655</u></u>	 <u><u>51,447</u></u>

The notes form part of these financial statements

FIRSTBORN COMMUNITY CHURCH

BALANCE SHEET  
31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	203,768	202,480
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	8	204	-
Cash at bank	9	58,968	50,165
		<u>59,172</u>	<u>50,165</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(21,530)	(21,530)
		<u>37,642</u>	<u>28,635</u>
<b>NET CURRENT ASSETS</b>			
		<u>37,642</u>	<u>28,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		241,410	231,115
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(165,755)	(179,668)
		<u>75,655</u>	<u>51,447</u>
<b>NET ASSETS</b>			
		<u>75,655</u>	<u>51,447</u>
<b>FUNDS</b>			
Unrestricted funds	13	75,655	51,447
		<u>75,655</u>	<u>51,447</u>
<b>TOTAL FUNDS</b>			
		<u>75,655</u>	<u>51,447</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2025 and were signed on its behalf by:

RG Salmon - Trustee

The notes form part of these financial statements

FIRSTBORN COMMUNITY CHURCH  
 NOTES TO THE FINANCIAL STATEMENTS  
 for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Insurance Claim	3,353	-
Sundry receipts	14	-
	3,367	-
	3,367	-

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

3.	INVESTMENT INCOME	2024	2023
		£	£
	Deposit account interest	90	6
		<u>90</u>	<u>6</u>
4.	RAISING FUNDS		
	Raising donations and legacies	2024	2023
		£	£
	Rates and water	255	117
	Insurance	1,028	1,025
	Light and heat	3,426	2,689
	Telephone/Broadband	893	670
	Postage and stationery	131	97
	Sundries/DBS Checks	211	30
	Repairs and renewals	-	240
	Subscriptions	-	89
	Books	180	100
	Flowers	85	67
	Members fees PCU	-	10
	Subscription	188	-
	Gifts/Donations	525	-
	Youth Expenses	250	-
	Sundries	37	-
	Support costs	8,940	-
		<u>16,149</u>	<u>5,134</u>
	Investment management costs	2024	2023
		£	£
	Skip Hire	1,440	-
	Property repairs	4,500	-
		<u>5,940</u>	<u>-</u>
	Aggregate amounts	<u>22,089</u>	<u>5,134</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,276
Investment income	6
Total	<u>33,282</u>
EXPENDITURE ON	
Raising funds	5,134
Other	11,698
Total	<u>16,832</u>
NET INCOME	16,450
Other recognised gains/(losses)	34,997
Gains on revaluation of fixed assets	<u>51,447</u>
Net movement in funds	<u>51,447</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>51,447</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	200,000	2,480	-	202,480
Additions	-	886	1,075	1,961
At 31 March 2024	<u>200,000</u>	<u>3,366</u>	<u>1,075</u>	<u>204,441</u>
DEPRECIATION				
Charge for year	-	673	-	673
NET BOOK VALUE				
At 31 March 2024	<u>200,000</u>	<u>2,693</u>	<u>1,075</u>	<u>203,768</u>
At 31 March 2023	<u>200,000</u>	<u>2,480</u>	<u>-</u>	<u>202,480</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Youth Fund	204	-
		<u>204</u>	<u>-</u>
9.	CASH AT BANK	2024	2023
		Total	Total
		funds	funds
		£	£
	Bank account no. 1	3,184	3,625
	Bank deposit account	13,250	4,006
	PCU Deposit Account	42,534	42,534
		<u>58,968</u>	<u>50,165</u>
	Total	<u>58,968</u>	<u>50,165</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Bank loans and overdrafts (see note 12)	20,880	20,880
	Accrued expenses	650	650
		<u>21,530</u>	<u>21,530</u>
11.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
		£	£
	Bank loans (see note 12)	110,499	124,412
	Accruals and deferred income	55,256	55,256
		<u>165,755</u>	<u>179,668</u>
12.	LOANS		
	An analysis of the maturity of loans is given below:		
		2024	2023
		£	£
	Amounts falling due within one year on demand:		
	Bank loans	<u>20,880</u>	<u>20,880</u>
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments:		
	Pentecostal Credit Union Loan	<u>110,499</u>	<u>124,412</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	51,447	24,208	75,655
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>51,447</u>	<u>24,208</u>	<u>75,655</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,647	(21,439)	24,208
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>45,647</u>	<u>(21,439)</u>	<u>24,208</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	51,447	51,447
	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>51,447</u>	<u>51,447</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,282	(16,832)	34,997	51,447
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>33,282</u>	<u>(16,832)</u>	<u>34,997</u>	<u>51,447</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	-	75,655	75,655
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	75,655	75,655
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,929	(38,271)	34,997	75,655
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	78,929	(38,271)	34,997	75,655
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

FIRSTBORN COMMUNITY CHURCH  
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
 for the Year Ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Tithes and Offerings	36,264	33,276
Gift aid	5,926	-
	42,190	33,276
Other trading activities		
Insurance Claim	3,353	-
Sundry receipts	14	-
	3,367	-
Investment income		
Deposit account interest	90	6
	45,647	33,282
<b>EXPENDITURE</b>		
Raising donations and legacies		
Rates and water	255	117
Insurance	1,028	1,025
Light and heat	3,426	2,689
Telephone/Broadband	893	670
Postage and stationery	131	97
Sundries/DBS Checks	211	30
Repairs and renewals	-	240
Subscriptions	-	89
Books	180	100
Flowers	85	67
Members fees PCU	-	10
Subscription	188	-
Gifts/Donations	525	-
Youth Expenses	250	-
Sundries	37	-
	7,209	5,134
Investment management costs		
Skip Hire	1,440	-
Property repairs	4,500	-
	5,940	-
Support costs		
Finance		
Loan interest	-	2,472

This page does not form part of the statutory financial statements

FIRSTBORN COMMUNITY CHURCH  
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
 for the Year Ended 31 March 2024

	2024	2023
	£	£
Finance		
Human resources		
Mortgage Interest	6,967	-
Other		
Plant and machinery	673	-
Governance costs		
Accountancy fees	650	650
Legal fees	-	8,576
	<u>650</u>	<u>9,226</u>
Total resources expended	<u>21,439</u>	<u>16,832</u>
Net income	<u>24,208</u>	<u>16,450</u>

This page does not form part of the statutory financial statements

**FIRSTBORN COMMUNITY CHURCH**

England & Wales - Charity number 1198312

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# Accounts

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**REGISTERED CHARITY NUMBER: 1198312**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
FIRSTBORN COMMUNITY CHURCH**

Bonna & Co  
591a Holly Lane  
Erdington  
Birmingham  
West Midlands  
B24 9LU

**FIRSTBORN COMMUNITY CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023**

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## **Report of the Trustees**

For the year end 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023.

Firstborn Community Church is a charity based in Kings Heath Birmingham and is open to the public. The charity has recently been formed, but the church has been part of the Kings Heath Community for over 40 years.

### **Objectives**

The primary aims of the Charity is to further the religious and other charitable work of the congregation meeting for religious worship. To advance the Christian religion for the benefit of the public through by reaching the holding of prayer meetings, workshops and seminars.

The activities of the Charity are overseen by the Pastor, Trustees and Church Committees. The Trustees are responsible for the financial administration, care and maintenance of Church buildings and premises. The pastor oversees pastoral care.

### **Community Support & Activities**

The charity during its first year has been working closely with the community.

They have been working with 'The Pay Back Community' to support community work.

Is a member of the Churches Together in Kings Heath and Supporting local churches.

Donating to a local Food bank

Interacting with a local home for residents with learning disabilities

### **Current Activities**

Sunday School

Prayer and fasting

Youth development and activities

Missionary outreach

New converts support

### **The Future**

As a community church we plan to advance our Christian beliefs through our activities and services we offer to the local community. The development of a men's fellowship, women's social activities and further developments for children and young people within the church community.

### **Policies and Procedures**

The Safeguarding and Health and Safety policies are currently being reviewed and updated for approval by the Trustees.

We are in the process of reviewing our assets policy as we are aware of the need to safeguard the assets of the church and are taking reasonable steps for prevention and detection of irregularities.

### **Financial Review**

The financial statements for the first year to 31 March 2023, includes income and expenditure and balance sheet. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document - The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number 1198312

### **Principal address**

299 Brook Lane  
Billesley  
Birmingham  
West Midlands  
B13 0TL

### **Trustees**

RG Salmon Pastor (appointed 1.4.22)  
Ms J C Thompson (appointed 1.4.22)  
Ms M Hutchinson (appointed 1.4.22)  
D Q Forrester (appointed 1.4.22)  
Ms W F Allen (appointed 1.4.22)  
E Salmon (appointed 1.4.22)

### **Independent Examiner**

Bonna & Co  
591a Holly Lane  
Erdington Birmingham  
West Midlands B24 9LU

Approved by order of the board of trustees on 23 December 2023 and signed on its behalf by:

Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FIRSTBORN COMMUNITY CHURCH**

**Independent examiner's report to the trustees of FirstBorn Community Church**

I report to the charity trustees on my examination of the accounts of FirstBorn Community Church (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Bonna

Bonna & Co  
591a Holly Lane  
Erdington  
Birmingham  
West Midlands  
B24 9LU

Date: ..... 30. 1. 2024 .....

FIRSTBORN COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		33,276
Investment income	2	<u>6</u>
Total		<u>33,282</u>
 <b>EXPENDITURE ON</b>		
Raising funds		5,134
Other		<u>11,698</u>
Total		<u>16,832</u>
 <b>NET INCOME</b>		
Other recognised gains/(losses)		16,450
Gains on revaluation of fixed assets		<u>34,997</u>
Net movement in funds		<u>51,447</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>51,447</u></u>

The notes form part of these financial statements

FIRSTBORN COMMUNITY CHURCH

BALANCE SHEET  
31 March 2023

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Tangible assets	4	202,480
<b>CURRENT ASSETS</b>		
Cash at bank	5	50,165
<b>CREDITORS</b>		
Amounts falling due within one year	6	(21,530)
<b>NET CURRENT ASSETS</b>		<u>28,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		231,115
<b>CREDITORS</b>		
Amounts falling due after more than one year	7	(179,668)
<b>NET ASSETS</b>		<u>51,447</u>
<b>FUNDS</b>		
Unrestricted funds	9	51,447
<b>TOTAL FUNDS</b>		<u>51,447</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2024 and were signed on its behalf by:

Trustee



FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

Deposit account interest

£  
6

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
<b>COST OR VALUATION</b>			
Additions	165,003	2,480	167,483
Revaluations	34,997	-	34,997
	<hr/>	<hr/>	<hr/>
At 31 March 2023	200,000	2,480	202,480
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>200,000</u>	<u>2,480</u>	<u>202,480</u>

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 0	165,003	2,480	167,483
Valuation in 0	34,997	-	34,997
	<hr/>	<hr/>	<hr/>
	<u>200,000</u>	<u>2,480</u>	<u>202,480</u>

5. CASH AT BANK

	Total funds £
Bank account no. 1	3,625
Bank deposit account	4,006
PCU Deposit Account	42,534
	<hr/>
Total	<u>50,165</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Bank loans and overdrafts (see note 8)	£ 20,880
	Accrued expenses	650
		<u>21,530</u>

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	
	Bank loans (see note 8)	£ 124,412
	Accruals and deferred income	55,256
		<u>179,668</u>

8.	LOANS	
	An analysis of the maturity of loans is given below:	
	Amounts falling due within one year on demand:	£
	Bank loans	20,880
	Amounts falling due in more than five years:	
	Repayable otherwise than by instalments:	
	Pentecostal Credit Union Loan	<u>124,412</u>

9.	MOVEMENT IN FUNDS		
		Net movement in funds	At 31.3.23
		£	£
	Unrestricted funds		
	General fund	51,447	51,447
		<u>51,447</u>	<u>51,447</u>
	TOTAL FUNDS	<u>51,447</u>	<u>51,447</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,282	(16,832)	34,997	51,447
	<u>33,282</u>	<u>(16,832)</u>	<u>34,997</u>	<u>51,447</u>
TOTAL FUNDS	<u>33,282</u>	<u>(16,832)</u>	<u>34,997</u>	<u>51,447</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

FIRSTBORN COMMUNITY CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023

£

INCOME AND ENDOWMENTS

Donations and legacies	
Tithes and Offerings	33,276
Investment income	
Deposit account interest	6
	<hr/>
Total incoming resources	33,282

EXPENDITURE

Raising donations and legacies	
Rates and water	117
Insurance	1,025
Light and heat	2,689
Telephone	670
Postage and stationery	97
Sundries/DBS Checks	30
Repairs and renewals	240
Subscriptions	89
Books	100
Flowers	67
Members fees PCU	10
	<hr/>
	5,134
Support costs	
Finance	
Loan interest	2,472
Governance costs	
Accountancy fees	650
Legal fees	8,576
	<hr/>
	9,226
	<hr/>
Total resources expended	16,832
	<hr/>
Net income	16,450
	<hr/> <hr/>

This page does not form part of the statutory financial statements