

AI HUDA MASJID
CHARITY NO: 1198311
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

MST ACCOUNTANTS AND BUSINESS ADVISORS LIMITED
9 GRANGE ROAD
NEWCASTLE UPON TYNE
NE4 9LB

**AL HUDA MASJID
FINANCIAL STATEMENTS FOR
THE YEAR ENDED 28 FEBRUARY 2023**

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AL HUDA MASJID
FINANCIAL STATEMENTS FOR
THE YEAR ENDED 28 FEBRUARY 2023

TUSTEES ANNUAL REPORT

The Trustees peruse the annual report and financial statements for the year ended 28 FEBRUARY 2023

Charity Name: - Al HUDA MASJID
Principal Address of Charity: - 117-119 Legram Lane
Bradford
BD7 2AA

OBJECTS OF THE CHARITY

1. To advance the religion of Islam in accordance with the Ahl-Ul-Hadith creed and methodology for the benefit of the public through:
 - a. The holding of prayer meetings, lectures and public celebration of religious festivals;
 - b. The provision of a place of public religious worship and education by persons professing the religion of Islam;
 - c. The provision of marriage and funeral services in accordance with Islamic rites;
 - d. The production and/or distribution of literature on Islamic belief and practice; to help educate the public about the religion of Islam.
2. To advance the education of the general public in Quranic, Islamic Studies and Arabic.

NAMES OF THE TRUSTEES

The trustees of the charity are as follows: -

1. Mohammed Akbar
2. Mahmood Hussain
3. Abdul Shakoor
4. Abdul Rashid

The trustees are volunteers who serve in office for a period determined by general meeting. The trustees generally give their time freely and receive no remuneration or other benefits. Please see page 6.

STRUCURE GOVERNANCE & MANAGEMENT

ORGANISED STRUCTURE

The trustees meet at regular intervals and are responsible for all decisions in relation to the running of the charity.

RECRUITMENT OF TRUSTEES

The existing trustees are responsible for the recruiting of new trustees but in doing so the trustees seek the views and recommendations of others.

RISK MANAGEMENT

The trustees seek to take no risks with the running of the charity and the finances of the charity are kept under constant review.

ACTIVITIES & ACHIEVEMENTS

The Charity has pursued its objectives during the period of advancement of the Muslim religion in the local area through holding of prayer and lecture meetings as well as religious instruction to local children. There are regular lectures and meetings regarding the interaction of religion with modern living. Social awareness and personal responsibilities are explored as well as at these meetings. The trustees continued to undertake to raise substantial funds to improve building which would be used for the charity's core objectives.

DECLARATION

I declare in my capacity of charity chairperson that the trustees have approved the above report and have authorised me to sign it on their behalf.

.....
Mohammed Akbar

Dated: 20 August 2024

**REPORT TO THE TURSTEEES AND MEMEBERS OF
AL HUDA MASJID**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the bookkeeping and accounts to be reached. Further this charity was in a trust before registered with charity commission as CIO and the trustees are using the same trust bank account for this charity activities, and we have advised the trustees to open a new bank account under the name of new charity Al Huda Masjid.

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9 Grange road
Fenham
Newcastle upon Tyne
NE4 9LB

MST ACCOUNTANTS AND BUSINESS ADVISORS LIMITED

DATED: 20 August 2024

AL HUDA MASJID
ACCOUNTING STATEMENT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2023

INCOME RESOURCES

	NOTES	<u>UNRESTRICTED</u> <u>FUNDS</u>
		2023
		£
<u>Incoming Resources</u>		
Donations		360,064
Other Income		2,595
Rent		4,550
Total Incoming Resources		<u>367,209</u>
 <u>RESOURCES EXPENDED</u>		
Charitable Expenditure	(2ai)	20,284
Costs of Activities for Charitable Objectives	(2aii)	11,938
Total Resources Expended		<u>32,221</u>
Net Movement in Funds		<u>334,988</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BALANCE SHEET AS AT 28 FEBRUARY 2023

	<u>NOTES</u>	<u>2023</u>
		£
<u>FIXED ASSETS</u>		
Building Improvements	(3)	181,880
Equipment	(3)	1,117
<u>CURRENT ASSETS</u>		
Cash at Bank & in Hand		151,991
<u>CURRENT LIABILITIES</u>		
Loans – Qard Hasana	5(h)	
<u>TOTAL NET CURRENT ASSETS LESS</u>		
<u>CURRENT LIABILITIES</u>		151,991
<u>NET ASSETS</u>		<u>334,988</u>
<u>REPRESENTED BY: INCOME FUNDS</u>		
<u>Unrestricted Funds</u>		
Funds brought forward		-
Surplus for Year		334,988
		<u>334,988</u>

The financial statements were approved by the trustees 20 August 2024

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Mohammed Akbar

Dated: 20 August 2024

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1. ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared in accordance with accounting standards, Accounting, and Reporting by Charities Statement of Recommended Practice (SORP 2005) and the Charities Act 2011.

2. EXPENDITURE

(a) Analysis of Resources Expended

i) Charitable Expenditure

	2023
Self Employed Salary	3,660
Salary	16,624
	<hr/> 20,284 <hr/>

ii) Cost of Activities in Furtherance of the Charity's Objectives

	2023
Bank Charges	536
Accountancy Fees	900
Light and Heat	5,497
Insurnace	1,802
Rates	2,374
Telephone & Fax	428
Marketing, Advertising and Promotion	400
	<hr/> 11,938 <hr/>

3. FIXED ASSETS

	Building Improvements	Equipment
	£	£
COST		
At 04 January 2022		
Additions	181,880	1,117
Disposals		
At 28 February 2023	<hr/> 181,880 <hr/>	<hr/> 1,117 <hr/>

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023
CONT....

1. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or other related parties for reimbursement of out-of-pocket expenses incurred by them.

2. CONTINGENT LIABILITIES

No material liabilities existed at the year-end.

3. DECLARATION

(a) Charges in Year End

The trustees have established 28 February as the financial year-end date.

(b) Designated Funds

The Charity does not have any designated funds.

(c) Discontinued, Continuing and Acquired Operations

All the charities operations are continuing operations and there were no operations Discontinued or acquired during the year.

(d) Inalienable or historic Assets

The charity has no assets at the balance sheet dated classed as inalienable or historic.

(e) Intangible Assets

The charity has no intangible assets.

(f) Subsidiaries

The charity has no subsidiary companies

(g) Uncapitalised Fixed Assets

The charity has no material fixed assets, which have not been capitalised and Included on the balance sheet

(h) Qard Hasana

The Qard Hasana loans are interest free and over no fixed time.

Trustees and General Public were lent this money to make this charity successful.