

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE EVANGELIST, UPPER HOLLOWAY

England & Wales - Charity number 1198307

Details

Other names ST JOHN'S UPPER HOLLOWAY PCC

Status Registered

Legal form Other

Registered 2022-03-21

Register [View on the Charity Commission register](#)

Contact

Address St. John The Evangelist Church
St John's Grove
Archway
London
N19 5SS

Phone 02072638473

Email info@sjuh.church

Website www.sjuh.church

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Church of England church - religious organisation and community outreach

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£259,065	£290,871	-	-
2023-12-31	£177,359	£158,151	-	-
2022-12-31	£150,850	£135,694	-	-

Trustees

Name	Role	Appointed
Adewale Ayodele Olujinmi		2019-01-01
Cecilia Ishmael		2024-03-24
David Glyn Price		2015-01-01
Henrietta Matilda Cabey		2019-01-01
Laurette Ekwechi		2025-05-31
Nicola Claire Pinkney		2020-01-01
Rev Matthew Roger Tinsley		2024-11-04
UCHE KELECHI IHEDIOHA		2014-04-30
Vivien Gayton		2024-03-24

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY
DIOCESE OF LONDON**
Church of England

Charity Registration Number: 1198307

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY
DIOCESE OF LONDON**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLOWAY**

LEGAL AND ADMINISTRATIVE INFORMATION

DIOCESE NAME	Diocese of London	
MEMBERS OF THE CHURCH :		
PCC Chair	Matt Tinsley	
PCC Members	Emmanuel Ekwechi Sheryl Hendrickson Lloyd Milo Ade Olujinmi Lucius Onyemelukwe Nicky Pinkney Elin Warnasuriya Graham Warnasuriya	
		PCC Vice Chair (resigned 24 March 2024) (resigned 24 March 2024)
Church Wardens	Maggie Smyth Uche Ihedioha	PCC Secretary/Church Warden Church Warden
Deanery Synod Reps	Gabriel Bankole David Price Henrietta White (nee Cabey)	(resigned 24 March 2024)
CHARITY STATUS	The PCC registered with the Charity Commission on 22nd March 2022	
CHARITY REGISTRATION NUMBER	1198307	
GOVERNING DOCUMENT	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2nd January 1957	
REGISTERED ADDRESS	St John's Grove Upper Holloway Islington London N19 5RR	
PRIMARY BANKERS	HSBC Bank Plc. 31 Holborn Holborn Circus London EC1N 2HR	
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG	

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

This report on the financial statements for the PCC of the Ecclesiastical Parish of St John The Evangelist Upper Holloway the year ended 31st December 2024, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.145 of the Charities Act 2011 ('The Act').

Respective Responsibilities of the PCC and the Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those financial statements accounts in accordance with the terms of the Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued from the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Charity Independent Examiners.

In connection with my examination, attention is drawn to the fact that there is currently uncertainty regarding ownership of the property shown within these accounts as a fixed asset, as to whether the owner is the Diocese or St John's PCC. The PCC have been advised to continue receiving the rental income from the property while the Diocese property team continues to evaluate and until a resolution and decision is reached by the Diocese. To that end the property continues to be shown as a fixed asset. Attention is also drawn to note 7 with regard to a loan to a charity that was agreed in 2022. The original target repayment date was not achieved. The charity is currently insolvent. The receivers are unable to confirm the quantum or timing of the repayment of the loan. No other material matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, and the Regulations have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 J Irvin Smith FCIE

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

Dated: 22 October 2025



Trustees' Annual Report for the period

From 1 Jan 2024 to 31 Dec 2024

**Charity name: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN
THE EVANGELIST UPPER HOLLOWAY**

Charity registration number: 1198307

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none"> • To promote the whole mission of the Church, pastoral, evangelical, social and ecumenical. • The PCC is also specifically responsible for the maintenance of the Anatola Road, Church Road, North London.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"> • Maintain the church building for use by the parish community. • Maintain church gardens for the public to enjoy. • Provide pastoral services to the community through the week. • Sunday services aim to be a place of spiritual solace and respite through worship, music and prayer.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<ul style="list-style-type: none"> • The trustees are aware of the guidance and take this into account when making decisions as a governing body.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>In 2024, St John the Evangelist, Upper Holloway continued to serve the spiritual, emotional, and practical needs of its parish and wider community, in line with its renewed vision to Love God, Love Other, Love Archway. Through worship, discipleship, pastoral care, and community outreach, we have sought to demonstrate God's love and contribute to the wellbeing and flourishing of the people of Upper Holloway.</p> <p>Key achievements include:</p> <ul style="list-style-type: none"> • Spiritual support and discipleship: We provided ongoing pastoral and prayer support through our prayer team, offering confidential prayer and biblical encouragement. A monthly Saturday morning prayer gathering also created space to intercede for the church and local area. • Accessibility and welcome: The church was open to the public each Saturday morning, offering a quiet space for prayer or conversation, supported by volunteer hosts. Thanks to external grant funding from Cloudesley and the Church Commissioners (via the Hackney & Islington Programme), we were able to install a new sound and visual system. This has significantly enhanced accessibility during services and events—particularly for those with hearing or visual impairments—and improved the overall experience of worship, teaching, and community gatherings for all who attend. • Worship and festival gatherings: In addition to our regular Sunday services, we hosted a range of public services and events that welcomed the wider community, including Easter services, our Summer Fair, Christmas Carol Service, and Christingle. These gatherings provided opportunities for people of all ages and backgrounds to explore faith and build community. We also hosted ecumenical gatherings with other local churches, encouraging partnership in worship and witness. • Teaching and formation: Alongside weekly online Bible study sessions, we offered a weekly in-person Bible study during the autumn term, focused on spiritual disciplines and accompanied by a shared meal. This created space for deeper discipleship and fellowship. We also continued monthly Bible study sessions for Farsi-speaking members, led by our curate with the support of a translator, helping to nurture faith in an inclusive and culturally accessible way. • Children, youth, and school partnerships: Weekly Sunday groups provided creative, age-appropriate teaching for children, supporting their growth in faith. We maintained a strong relationship with St John's Primary School, hosting school

		<p>services and assemblies at major points in the school calendar such as Harvest, Easter, and Christmas.</p> <ul style="list-style-type: none"> • Pastoral care and social inclusion: Members of the team and congregation regularly visited those who were housebound, in hospital, or unable to attend Sunday services, offering prayer, conversation, and communion where requested. These visits provided emotional and spiritual care to some of the most isolated members of our community. • Health and wellbeing: We continued to run our weekly "Soup and Stretch" group, offering gentle, chair-based exercise led by a qualified instructor, followed by a shared light meal. This initiative promotes both physical health and social connection, especially among older and less-mobile individuals. • Community and hospitality: We organised a well-attended annual coach trip to the seaside, enabling a day of shared rest and enjoyment, particularly benefiting those who might otherwise be isolated or unable to afford holidays. • Practical compassion and outreach: In partnership with Samaritan's Purse, we delivered over 70 shoeboxes as part of Operation Christmas Child, sharing practical gifts and joy with children experiencing poverty and crisis overseas. • Stewardship of our building: In 2024, we secured grant funding from Cloudesley to undertake essential building repairs, including works to the south elevation of the church. These improvements have helped ensure the safety, accessibility, and long-term usability of the church and its grounds for both the congregation and wider community, making the building more fit for mission and community use.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<ul style="list-style-type: none"> • Total receipts on unrestricted funds were £164,892 of which £55,676 was unrestricted voluntary donations, and a further £13,000 was from Gift Aid. • No restricted donations were received in 2024. • Through rental income, the church made £94,175. This includes the continued rental of the church hall to Little Haven Nursery, the rental of the Curates House at 4 Anatola Road, rental of the grounds in winter to Christmas tree sellers, and rental income from the St Peter's Trust. • Interest of £250 was earned from restricted endowment funds the interest earned portion is unrestricted. • This year the church undertook a major building project costing £130,403 with £87,613 of this being covered by grant money from Cloudesley. <p>Maintenance of the church buildings (£9,537) remains the largest cost outside of utilities (£16,421), insurance (£10,544) and staffing (£20,505).</p> <p>The PCC also contributed £55,000 into the Diocese's common fund.</p> <p>Contributions to mission work partners totalled £5,100.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	£145,725 is held on designated reserve for the church building reordering project which has suffered a setback since the departure of the vicar. A new architect has been commissioned by direction of the diocese and work to progress the project will resume once the new vicar has settled into his role, with his appointment only beginning on the 4th of November.
Amount of reserves held	Para 1.22	Free Reserves stand at £94,156 as represented by unrestricted net current assets.
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	There are no funds materially in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the charity continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Proposals 10 weeks prior to Annual general meeting, with elections taking place at the Annual General meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST UPPER HOLLOWAY
Other name the charity uses	St John the Evangelist or St John's
Registered charity number	1198307
Charity's principal address	Pemberton Gardens N19 5RR London

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Uche Ihedioha	Church Warden		
2	Adewale Olujinmi			
3	Nicola Pinkney	Vice Chair of the PCC		
4	David Price	Church Warden		
5	Henrietta White	Treasurer		
6	Uzor Monu	Curate		
7	Matt Tinsley	Vicar	Elected Nov 2024	
8	Emily Pinkney		Stepped down Dec 2024	
9	Cecilia Ishmael			
10	Vivien Gayton			
11	Shery Hendrickson			
12	Emmanuel Ekwechi			
13	Margaret Smyth	Church Warden		
14	Lucius Onyemelukwe			
15	Lloyd Milo			
16	Graham Warnasuriya		Stepped down Mar 2024	
17	Elin Warnasuriya		Stepped down Mar 2024	
18	Gabriel Bankole		Stepped down Mar 2024	
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

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Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Matt Tinsley	
Position (eg Secretary, Chair, etc)	Vicar	
Date	15/10/25	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME FROM:							
Donations & Legacies	4a	68,676	-	423	93,750	162,849	79,271
Income from Generated Funds	4b	94,525	-	-	-	94,525	96,343
Income from Investments	4c	610	-	-	-	610	1,290
Other Incoming Resources	4d	1,081	-	-	-	1,081	455
TOTAL INCOME		164,892	-	423	93,750	259,065	177,359
EXPENDITURE							
Cost of Charitable Activities	5a	187,759	-	140	87,613	275,512	146,103
Governance Costs	5b	15,359	-	-	-	15,359	12,048
TOTAL EXPENDITURE		203,118	-	140	87,613	290,871	158,151
NET INCOME/(EXPENDITURE) BEFORE INVESTMENTS GAINS/(LOSSES)		(38,226)	-	283	6,137	(31,806)	19,208
Net Gains & (Losses) on Investments	3	-	857	-	-	857	3,193
NET INCOME/(EXPENDITURE)		(38,226)	857	283	6,137	(30,949)	22,401
Transfer Between Funds	10,11	9,944	-	-	(9,944)	-	-
NET MOVEMENT IN FUNDS		(28,282)	857	283	(3,807)	(30,949)	22,401
RECONCILIATION OF FUNDS							
Total Funds Brought Forward		481,959	43,702	145,442	22,342	693,445	671,044
TOTAL FUNDS CARRIED FORWARD		453,677	44,559	145,725	18,535	662,496	693,445

Movements on all reserves and all recognised gains and losses are shown above. All of the PCC's operations are classed as continuing.

The notes on pages 15 to 23 form part of these financial statements.

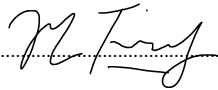
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**BALANCE SHEET
AS AT 31ST DECEMBER 2024**

	Note	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Fixed Assets							
Tangible Assets	2	352,977	-	-	-	352,977	363,010
Investments	3	6,544	38,801	-	-	45,345	44,488
		359,521	38,801	-	-	398,322	407,498
Current Assets							
Cash at bank and in hand	6	74,867	5,758	145,725	18,535	244,885	262,340
Debtors & Prepayments	7	30,078	-	-	-	30,078	30,636
Total Current Assets		104,945	5,758	145,725	18,535	274,963	292,976
Creditors: Due Within One Year	8	10,789	-	-	-	10,789	7,029
NET CURRENT ASSETS		94,156	5,758	145,725	18,535	264,174	285,947
TOTAL ASSETS less current liabilities		94,156	5,758	145,725	18,535	264,174	285,947
Creditors: Due in More than One Year	9	-	-	-	-	-	-
NET ASSETS		453,677	44,559	145,725	18,535	662,496	693,445
Funds of the Charity							
Unrestricted Funds		453,677	-	-	-	453,677	481,959
Endowment Funds	3	-	44,559	-	-	44,559	43,702
Designated Funds	10	-	-	145,725	-	145,725	145,442
Restricted Funds	11	-	-	-	18,535	18,535	22,342
		453,677	44,559	145,725	18,535	662,496	693,445

Approved by the Trustees on 14 October 2025

Signed on their behalf by



Printed Name:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements & Assessment of Going Concern

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The primary objective of the charity is to promote the gospel of our Lord Jesus Christ according to the doctrine and practice of the Church of England. The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

There are no material uncertainties about the charity's ability to continue as a going concern.

The church is registered with the Charity Commission under number 1193807. The Trustees are the members of the PCC named on page 3.

b) Fund accounting

PCC funds are required to be analysed under specific headings, as follows.

General funds represent the 'free' funds of the PCC that are not subject to any restriction regarding their use and are available for application for the general purposes of the PCC.

Designated funds are earmarked by the PCC for purposes but are nevertheless still unrestricted as the PCC can reassign the funds if it wishes.

Restricted funds are funds collected or donated for a purpose and cannot be used by the PCC for any other purpose except by agreement with the donor.

Endowment Funds are funds donated for the purpose specified by the donor, the capital is held in accordance with the directions of the donor, and income arising from the fund is to spent in accordance with the donor wishes.

The funds of the PCC have been appropriately analysed, and the statement of financial activities has been prepared in accordance with this analysis.

c) Accounting Requirements

The accounts are required to include all transactions, assets and liabilities for which the PCC can be held responsible.

d) Income

(i) **Donations** - Collections and planned giving are included in the SOFA when the funds are received. Income tax recoverable on gift aid donations is recognised when claimable.

(ii) **Other donations** - Any grants or legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

(iii) **Trading and ancillary activities:** All funds raised by parish activities such as the bookstall, and catering etc. are accounted for gross. Rental income from non-investment property and room lettings is recognised when the rental is due. Parochial fees for weddings, funerals etc., are accounted for when due.

(iv) **Investments** - Income earned on short-term deposits with the bank and Central Board of Finance is accounted for when received. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the year-end.

e) Application of Resources

(i) Grants and outward giving are accounted for in the SOFA when paid, unless an obligation, whether constructive or legal, exists to the recipient in accordance with the Charities SORP and FRS102.

(ii) Parish share and other costs directly relating to the work and activities of the Church are accounted for when they are incurred or become due and payable.

f) Fixed Assets

(i) **Consecrated land and buildings and moveable church furnishings** - Consecrated and beneficed property, is excluded from the accounts by S10(2)(a & c) of the Charities Act 2011. No value is attributed to moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether for maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

(ii) **Other land and buildings** - Other land and buildings held on behalf of the PCC for its own purposes are valued at a fair but prudent valuation which is a reasonable estimate of the current value "in use" of the property. No depreciation has been charged in respect of such properties as they are kept in sound condition and any expenditure on maintenance or improvement following regular review is written off as incurred. Other land and buildings held for rental purposes are depreciated over 30 years.

(iii) **Other fixtures, fittings and office furniture** - Fixtures, fittings and equipment used for church purposes is capitalised and written off on a reducing balance basis.

Routine replacements and renewals are written off as expenditure in the SOFA. Other equipment purchases of under £7,500 are also written off as expenditure in the SOFA.

g) Current Assets

Amounts owing to the PCC at the year end in respect of tax reclaims and other income are shown as debts less any provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or at a bank.

h) Tax Status

As a charity, the PCC is exempt from paying income and corporation tax but does have to pay value added tax if applicable.

i) Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on an appropriate basis over their estimated useful lives. The rates applied per annum are as follows:

Freehold Land & Building	Straight Line Basis Over 30 Years based on original cost of £96,000 until 2017, then based on revalued cost of £550,000
Fixtures, Fittings & Equipment	Reducing Balance Basis at 25%

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLOWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. TANGIBLE FIXED ASSETS

		Freehold Property	Improvements to Property	Fixtures Fittings & Equipment	Total 2024
		£	£	£	£
Cost	01-Jan-24	550,000	2,992	17,167	570,159
Additions		-	-	9,944	9,944
Cost at	31-Dec-24	<u>550,000</u>	<u>2,992</u>	<u>27,111</u>	<u>580,103</u>
Depreciation	01-Jan-24	192,065	2,283	12,801	207,149
Charge		18,333	178	1,466	19,977
Depreciation at	31-Dec-24	<u>210,398</u>	<u>2,461</u>	<u>14,267</u>	<u>227,126</u>
Net Book Value	31-Dec-24	<u>339,602</u>	<u>531</u>	<u>12,844</u>	<u>352,977</u>
Net Book Value	31-Dec-23	<u>357,935</u>	<u>709</u>	<u>4,366</u>	<u>363,010</u>

Trustees of the Parish of St John Upper Holloway sought guidance and advice regarding the revaluation of Land & Buildings at 4 Anatola Road, London, N19 5HN. The Land & Buildings were previously valued at cost and were included in the accounts at a value of £96,000 as at the 31st December 2015. The subsequent valuation for Land & Buildings were based on fair value by a local estate management agent and were valued at £550,000 as at the 31st December 2016.

There is uncertainty on whether ownership of the property lies with the London Diocese or with St John's PCC. The PCC have been advised to continue receiving the rental income from the property while their property team continues to evaluate. The Trustees have decided to keep the property within the PCC accounts until there is a resolution by the Diocese, who have the final decision.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024: None as photocopier lease terminated in January 2024

31st December 2023: Photocopier lease payable at £372 per quarter

3. INVESTMENTS

		Unrestricted Funds	Endowment Funds	Endowment Funds	2024 TOTAL
		£	£	£	£
			Thomas Dickinson CCLA- COIF Investment Fund	Thomas Lyon Charity CCLA- COIF Investment Fund	
Market Value at	01-Jan-24	6,544	35,503	2,441	44,488
Additions		-	-	-	-
Disposals		-	-	-	-
Unrealised Gains/(Losses)		-	802	55	857
Transfer of Funds to Church Bank Account		-	-	-	-
Market Value at	31-Dec-24	<u>6,544</u>	<u>36,305</u>	<u>2,496</u>	<u>45,345</u>

The Thomas Dickinson Fund was established by a Scheme dated March 1975. The Vicars of the Parish Church of St John the Evangelist, Upper Holloway and the Parish Church of St Mark with St Anne, Holloway and Co-Optive Trustees of both Parish Churches were appointed first Trustees of the Fund. The capital of the fund is held in permanent endowment and cannot be spent. Income from the fund is by way of dividends, for which the above churches including St John's are beneficiaries. The dividends are paid into a separate bank account and distributed to the two beneficiaries. The purpose of the fund is for supporting members of the congregation meeting for religious worship at the Parish Church of St John the Evangelist, Upper Holloway and the Parish Church of St Mark with St Anne, Holloway, who are in conditions of need, hardship or distress. In 2024, dividend income totalling £988.24 from the Thomas Dickinson Endowment Fund is accrued.

The Charity holds investments with CCLA COIF Investment Fund. **The Thomas Dickinson** Investments Fund held 1,789 Investment Fund Shares at a unit cost of £20.2933 per share. The investment value was £36,304.71 as at the 31st December 2024.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLOWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

3. INVESTMENTS (continued)

The Thomas Lyon Fund was established by a Scheme dated March 1975. The Ecclesiastical Parishes of St John the Evangelist, Upper Holloway and St Mark with St Anne, Holloway were appointed first Trustees of the Fund. The capital of the fund is held in permanent endowment and cannot be spent. Income from the fund is by way of dividends, for which the above churches including St John's are beneficiaries. The dividends are paid into a separate bank account and distributed to the two beneficiaries. Income from the fund must be used for the relief of poor members of the congregation meeting for religious worship at the Parish Church of St John the Evangelist, Upper Holloway. In 2024, dividend income totalling £69.95 from the Thomas Lyon Endowment Fund is accrued.

The Charity holds investments with CCLA COIF Investment Fund. **The Thomas Lyon** Charity Investment Fund held 123 Investment Fund Shares at a unit cost of £20.2933 per share. The investment value was £2,496.08 as at the 31st December 2024.

4. INCOME

	Note	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations & Legacies							
Gifts & Donations	10	55,676	-	423	-	56,099	63,840
Gift Aid Tax Recoverable		13,000	-	-	-	13,000	13,676
Grants	11	-	-	-	93,750	93,750	-
Special Collections		-	-	-	-	-	1,755
		68,676	-	423	93,750	162,849	79,271
b) Income From Charitable Activities							
Discretion Fund		-	-	-	-	-	-
Junior Church		-	-	-	-	-	-
Messy Church		-	-	-	-	-	-
Mission Support		-	-	-	-	-	-
Youth Activities		-	-	-	-	-	-
		-	-	-	-	-	-
b) Income From Other Trading Activities							
Books & Publications		-	-	-	-	-	-
Garden Fete/Community Events		350	-	-	-	350	-
Rental Income		94,175	-	-	-	94,175	96,343
		94,525	-	-	-	94,525	96,343
c) Income from Investments							
Bank Interest and Dividends	3	592	-	-	-	592	1,290
HMRC PAYE Interest on Refund		18	-	-	-	18	-
		610	-	-	-	610	1,290
d) Other Incoming Resources							
Other Income		607	-	-	-	607	44
Weddings and Funerals		474	-	-	-	474	411
		1,081	-	-	-	1,081	455

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

5. EXPENDITURE

	Note	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Cost of Charitable Activities							
Bank Charges		114	-	-	-	114	129
Church Mission Support		-	-	-	-	-	-
Church Running Costs (Utilities)		16,421	-	-	-	16,421	20,648
Cleaning Costs		2,384	-	-	-	2,384	1,551
Clergy Expenses		62	-	-	-	62	-
Curate House Repairs and Maintenance		3,942	-	-	-	3,942	2,900
Depreciation Expense		19,977	-	-	-	19,977	20,026
Equipment and Software Costs		3,205	-	-	-	3,205	492
Gifts & Donations		-	-	-	-	-	600
License & Subscriptions		563	-	-	-	563	1,488
London Diocese - Common Fund		55,000	-	-	-	55,000	50,000
Major Building Works		42,790	-	-	87,613	130,403	-
Marketing, PR and Web Design		-	-	-	-	-	244
Office Costs		1,513	-	-	-	1,513	2,928
Organ Costs		1,911	-	-	-	1,911	1,125
Outreach, Activities & Evangelism		3,410	-	140	-	3,550	4,921
Overseas Mission Support		5,100	-	-	-	5,100	5,100
Repairs & Maintenance		9,537	-	-	-	9,537	14,268
Staff Costs	13	20,505	-	-	-	20,505	17,520
Sundry Expenses		355	-	-	-	355	-
Telephone Costs		871	-	-	-	871	776
Training Costs		-	-	-	-	-	30
Volunteer Costs, Staff Welfare and Travel		99	-	-	-	99	1,357
		187,759	-	140	87,613	275,512	146,103
b) Governance Costs							
Insurance Costs		10,544	-	-	-	10,544	9,528
Independent Examiners Fees	8	1,605	-	-	-	1,605	1,470
Legal & Professional Fees		3,210	-	-	-	3,210	1,050
		15,359	-	-	-	15,359	12,048

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-24 £	31-Dec-23 £
Cash at Bank and in Hand	74,867	5,758	145,725	18,535	244,885	262,340
	74,867	5,758	145,725	18,535	244,885	262,340

7. DEBTORS & PREPAYMENTS

	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-24 £	31-Dec-23 £
Debtors and Prepayments	5,510	-	-	-	5,510	5,920
Gift Aid Tax Recoverable	13,000	-	-	-	13,000	13,676
Interest and Dividends Receivable	1,568	-	-	-	1,568	1,040
Loan	10,000	-	-	-	10,000	10,000
	30,078	-	-	-	30,078	30,636

The loan shown above relates to an interest free loan given to Red Balloon Foundation (registered charity 1158982) on 26th January 2022, with an original planned repayment date of 26th January 2023 (or an agreeable date between the parties). The original target repayment date was not achieved. The charity is currently insolvent. The receivers are unable to confirm the quantum or timing of the repayment of the loan. This is disclosed as a contingent liability in note 18 as its repayment is uncertain.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-24 £	31-Dec-23 £
Sundry Creditors	9,115	-	-	-	9,115	5,559
Independent Examiners Fee	1,605	-	-	-	1,605	1,470
NEST Pension Contributions	69	-	-	-	69	-
	10,789	-	-	-	10,789	7,029

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR ONE

There were no long term liabilities held during this or the previous financial period.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

10. DESIGNATED FUNDS

CURRENT YEAR

	Balance 01-Jan-24 £	Transfers In £	Income £	Expenditure £	Transfers Out £	Balance 31-Dec-24 £
Re-ordering Project	146,035	-	-	-	-	146,035
Soup and Stretch Fund	(593)	-	423	(140)	-	(310)
	145,442	-	423	(140)	-	145,725

There were no transfers into or out of designated funds in 2024.

PRIOR YEAR

	Balance 01-Jan-23 £	Transfers In £	Income £	Expenditure £	Transfers Out £	Balance 31-Dec-23 £
Re-ordering Project	160,460	-	-	(2,182)	(12,243)	146,035
Soup and Stretch Fund	-	-	880	(1,388)	(85)	(593)
	160,460	-	880	(3,570)	(12,328)	145,442

The transfers out in 2023 represent:

Soup and Stretch	£ (85)	To reverse the incorrect replenishment transfer in 2022
Re-ordering Project	(5,165)	To reverse the incorrect replenishment transfer in 2022
Re-ordering Project	(7,078)	Designated fund expenditure that was shown as general fund expenditure in error
	<u>(12,328)</u>	

The Churches designated funds are wholly represented by cash reserves held and are to be expended as specified above.

11. RESTRICTED FUNDS

CURRENT YEAR

	Balance 01-Jan-24 £	Transfers In £	Income £	Expenditure £	Transfers Out £	Balance 31-Dec-24 £
Drop in Centre	8,521	-	-	-	-	8,521
Cloudesley Grant for Building Maintenance	-	-	83,750	(83,750)	-	-
Cloudesley Grant for Audio Visual Project	-	-	10,000	-	(9,944)	56
Fabric Fund	13,081	-	-	(3,863)	-	9,218
Upper Holloway Fellowship of Churches	590	-	-	-	-	590
Church Heating Fund	150	-	-	-	-	150
	22,342	-	93,750	(87,613)	(9,944)	18,535

PRIOR YEAR

	Balance 01-Jan-23 £	Transfers In £	Income £	Expenditure £	Transfers Out £	Balance 31-Dec-23 £
Drop in Centre	8,521	-	-	-	-	8,521
Fabric Fund	13,081	-	-	-	-	13,081
Upper Holloway Fellowship of Churches	590	-	-	-	-	590
Church Heating Fund	150	-	-	-	-	150
	22,342	-	-	-	-	22,342

The £9,944 transfer out of the Cloudesley Grant for Audio Visual Project represents fixed assets (staging and platform) purchased from restricted funds. The restriction was fulfilled upon the purchase of those assets, enabling them to be transferred to general funds to be used for any charitable purpose. The remaining £56 is held for the purchase of further audio visual equipment.

Material individual funds in 2024 are considered to be the following:

- Cloudesley Grant for Building Maintenance
- Cloudesley Grant for Audio Visual Project
- Fabric Fund (for the ongoing maintenance and improvement to the fabric of the Church)

The restricted funds are wholly represented by cash reserves held and are to be expended as specified above.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

12. ANALYSIS OF NET ASSETS BY FUND

CURRENT YEAR	Unrestricted Fund £	Endowment Fund £	Designated Fund £	Restricted Fund £	31-Dec-24 Total £
Fixed Assets and Investments	359,521	38,801	-	-	398,322
Current Assets	94,156	5,758	145,725	18,535	264,174
Liabilities (due in more than one year)	-	-	-	-	-
	453,677	44,559	145,725	18,535	662,496

PRIOR YEAR	Unrestricted Fund £	Endowment Fund £	Designated Fund £	Restricted Fund £	31-Dec-23 Total £
Fixed Assets and Investments	369,554	37,944	-	-	407,498
Current Assets	112,405	5,758	145,442	22,342	285,947
Liabilities (due in more than one year)	-	-	-	-	-
	481,959	43,702	145,442	22,342	693,445

13. STAFF COSTS AND NUMBERS

	2024 £	2023 £
Gross Wages and Salaries via Payroll	11,206	5,486
Gross Wages and Salaries - self employed	8,591	11,473
Payroll Processing Fees	543	455
Employer's National Insurance Costs	334	-
Less Employer's Allowance	(334)	-
Employer's Pension Contributions	165	106
	20,505	17,520

Employees were engaged in each of the following activities:

	2024	2023
Activities in furtherance of organisation's objects	1	1

The PCC paid two Worship Leaders, an Administrator and Youth Ministry Worker on a self-employed basis during 2024. The total amount paid to self employed personnel was £8,591. They were responsible for reporting their own tax and national insurance obligations to HMRC. During 2024, the PCC employed one staff member and operated a PAYE scheme. No employees received emoluments in excess of £60,000 (2023: None).

The key management personnel are considered to be the PCC Members. One PCC Member received self employment payments (£191) for their role as Parish Administrator until their resignation in March 2024. One PCC member received remuneration (£11,371) as an employee for their role as Parish Administrator. Therefore, the total benefits paid to key management personnel (including employer national insurance and employer pension contributions) was £11,562 (2023: £6,488).

The PCC operated a government backed pension scheme as from April 2020, and all eligible employees were enrolled into the scheme.

14. PAYMENTS TO PCC MEMBERS AND RELATED PARTIES

During the 2024 financial year PCC Member Mrs E. Warnasuriya received gross remuneration via PAYE of £0 (2023: £5,486) in her capacity as Parish Administrator for the Parish of St John Upper Holloway in furthering the Charity's objectives. The PCC also paid employer pension contributions of £0 (2023: £106) on her behalf. As from September 2023, Mrs Warnasuriya was contracted to work as a self employed Parish Administrator instead of via PAYE, and received total payments in 2024 under self employment of £191 (2023: £896).

During the 2024 financial year, a related party to Trustee N Pinkney (her daughter, who was also a PCC member over the period March 2024 to December 2024) received gross remuneration via PAYE of £11,207 (2023: £0) in her capacity of Operations and Admin Lead for the Parish of St John Upper Holloway in furthering the Charity's objectives. The PCC also paid employer pension contributions of £165 (2023: £0) on her behalf.

The PCC relies on the provisions contained in section 3a of its governing document to pay a PCC member.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

14. PAYMENTS TO PCC MEMBERS AND RELATED PARTIES (continued)

Apart from the reimbursement of charitable purchases paid for personally on behalf of the charity, no other payments were made to PCC Members or any persons connected with them during this financial period. No other material transaction took place between the charity and a PCC Member or any person connected with them.

15. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake

18. CONTINGENT LIABILITY

As disclosed in note 7 of these financial statements, there is uncertainty regarding a loan of £10,000 that the PCC made to Red Balloon charity in 2022, that has subsequently become insolvent.

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY
DIOCESE OF LONDON**
Church of England

Charity Registration Number: 1198307

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY
DIOCESE OF LONDON**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLOWAY**

LEGAL AND ADMINISTRATIVE INFORMATION

DIOCESE NAME	Diocese of London	
MEMBERS OF THE CHURCH		
PCC Chair	Rev`d Alan Comfort (until March 2023)	
PCC Members	Mary Bishop (until March 2023) Jill Comfort (until March 2023) Emmanuel Ekwechi Sheryl Hendrickson Lloyd Milo Ade Olujinmi Lucius Onyemelukwe Nicky Pinkney Elin Warnasuriya Graham Warnasuriya	
	PCC Vice Chair	
	Treasurer	
Church Wardens	Maggie Smyth Uche Ihedioha	PCC Secretary/Church Warden Church Warden
Deanery Synod Reps	Gabriel Bankole David Price Henrietta White	
CHARITY STATUS	The PCC registered with the Charity Commission on 22nd March 2022	
CHARITY REGISTRATION NUMBER	1198307	
GOVERNING DOCUMENT	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2nd January 1957	
REGISTERED ADDRESS	St John's Grove Upper Holloway Islington London N19 5RR	
PRIMARY BANKERS	HSBC Bank Plc. 31 Holborn Holborn Circus London EC1N 2HR	
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF	

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

This report on the financial statements for the PCC of the Ecclesiastical Parish of St John The Evangelist Upper Holloway the year ended 31st December 2023, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.145 of the Charities Act 2011 ('The Act').

Respective Responsibilities of the PCC and the Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those financial statements accounts in accordance with the terms of the Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued from the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, attention is drawn to the fact that there is currently uncertainty regarding ownership of the property shown within these accounts as a fixed asset, as to whether the owner is the Diocese or St John's PCC. The PCC have been advised to continue receiving the rental income from the property while the Diocese property team continues to evaluate and until a resolution and decision is reached by the Diocese. To that end the property continues to be shown as a fixed asset. Attention is also drawn to note 7 with regard to the extension of the repayment period for a loan agreed in 2022. The Trustees remain confident of its repayment, with a monthly repayment plan now in place. No other material matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, and the Regulations have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Irvin Smith FCIE

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Dated: 21 October 2024



Trustees' Annual Report for the period

From 1 Jan 2023 - 31 Dec 2023

Charity name: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE EVANGELIST UPPER HOLLWAY

Charity registration number: 1198307

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ul style="list-style-type: none"> • To promote the whole mission of the Church, pastoral, evangelical, social and ecumenical. • The PCC is also specifically responsible for the maintenance of the Church building and a curate's house on Anatola Road, North London.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"> • Maintain the church building for use by the parish community. • Maintain church gardens for the public to enjoy. • Provide pastoral services to the community through the week. • Providing instructor-led activities for the youth of the parish. • Sunday services aim to be a place of spiritual solace and respite through worship, music and prayer.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<ul style="list-style-type: none"> • the trustees are aware of the guidance and take this into account when making decisions as a governing body.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment	Para 1.38	

including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • Provided support for those in need through prayer and biblical advice by the prayer team. • Church is made available on Saturday mornings to the public. • Saturday prayers once a month. • Annual summer fair open to the public. • Hosting school services at church calendar events. • Christmas carol and Christingle services open to the public. • Hosted Harvest services for collecting food for donation to local food bank. • Provided monthly bible-study sessions to our Iranian congregants, lead by the curate and an English-Farsi translator. • Provided pastoral care visits to members of the community who are house-bound or unable to attend Sunday services. • Provided a weekly 'Soup and Stretch' session which involves seat-based exercises for less-able people lead by an experienced instructor, followed by a light meal. • • Provided weekly online Wednesday bible study sessions, open to all who wish to join in. • Provided weekly activities for young people lead by an experienced Christian youth worker. An annual Christmas meal outing for the group was also part-funded by the PCC. • Provided an annual coach trip to the Shoeburyness seaside for members of

		the community.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<ul style="list-style-type: none"> • Total receipts on unrestricted funds were £176,479 of which £62,960 was unrestricted voluntary donations, and a further £13,676 was from Gift Aid. • No restricted donations were received in 2023. • The curate's house at 4 Anatola Road, Archway continues to be let out which provided a gross income of £16,632. • The hall section of the church building continues to be let out to Little Haven Children's nursery, bringing in gross income of £32,568. • The church grounds were let out to the regular Christmas tree sellers in December, with a gross income of £5,643. • Income from the St Peter's trust (property rental income) was £41,500 for the year. • Interest of £250 was earned from restricted endowment funds – the interest earned portion is unrestricted. <p>Maintenance of the church buildings (£10,600) remains the largest cost outside of utilities (£20,216), insurance (£9,528) and staffing (£17,520). The PCC also contributed £50,000 into the Diocese's common fund. Contributions to mission work partners totalled £5,100.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	£146,035 is held on designated reserve for the church building reordering project which has suffered a setback since the departure of the vicar. A new architect has been commissioned by direction of the diocese and work to progress the project will resume once a new vicar is appointed.
Amount of reserves held	Para 1.22	Free Reserves stand at £112,405 as represented by unrestricted net current assets.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including	Para 1.47	
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any fundraising)		
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Proposals 10 weeks prior to Annual general meeting, with elections taking place at the PCC's Annual General meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	St. John the evangelist
Other name the charity uses	
Registered charity number	1198307
Charity's principal address	Pemberton Gardens N19 5RR London

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gabriel Bankole			
2	Emmanuel Ekwechi			
3	Sheryl Hendrickson			
4	Uche Ihedioha	Church warden		
5	Lloyd Milo			
6	Adewale Olujinmi			
7	Lucius Onyemelukwe			
8	Nicky Pinkney	PCC Vice chair		
9	David Price			
10	Margaret Smyth	PCC Secretary/ Churchwarden		
11	Elin Warnasuriya			
12	Graham Warnasuriya	Treasurer		
13	Henrietta White			
14	Uzor Monu			
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Cash held on account held
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	<ol style="list-style-type: none"> 1. Upper Holloway Fellowship of churches - £590 held on behalf of 3 local churches incl. St Johns – reserved for joint activities. 2. Upper Holloway Drop-in centre - £8,521.30 held on behalf of soup kitchen run by a partnership of local churches including St Johns.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Both are recorded as separate restricted funds in the charity's accounts.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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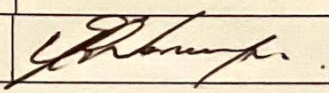
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Graham Wamasuriya	Charity Treasurer
Full name(s)	Graham Wamasuriya	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	04/03/2024	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME FROM:							
Donations & Legacies	4a	78,391	-	880	-	79,271	80,681
Income from Generated Funds	4b	96,343	-	-	-	96,343	67,304
Income from Investments	4c	1,290	-	-	-	1,290	1,419
Other Incoming Resources	4d	455	-	-	-	455	1,446
TOTAL INCOME		176,479	-	880	-	177,359	150,850
EXPENDITURE							
Cost of Charitable Activities	5a	142,533	-	3,570	-	146,103	125,583
Governance Costs	5b	12,048	-	-	-	12,048	10,111
TOTAL EXPENDITURE		154,581	-	3,570	-	158,151	135,694
NET INCOME/(EXPENDITURE) BEFORE INVESTMENTS GAINS/(LOSSES)		21,898	-	(2,690)	-	19,208	15,156
Net Gains & (Losses) on Investments	3	-	3,193	-	-	3,193	(4,572)
NET INCOME/(EXPENDITURE)		21,898	3,193	(2,690)	-	22,401	10,584
Transfer Between Funds	10	12,328	-	(12,328)	-	-	-
NET MOVEMENT IN FUNDS		34,226	3,193	(15,018)	-	22,401	10,584
RECONCILIATION OF FUNDS							
Total Funds Brought Forward		447,733	40,509	160,460	22,342	671,044	660,460
TOTAL FUNDS CARRIED FORWARD		481,959	43,702	145,442	22,342	693,445	671,044

Movements on all reserves and all recognised gains and losses are shown above. All of the PCC's operations are classed as continuing.

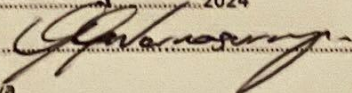
The notes on pages 16 to 24 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**BALANCE SHEET
AS AT 31ST DECEMBER 2023**

	Note	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-23 Total £	31-Dec-22 Total £
Fixed Assets							
Tangible Assets	2	363,010	-	-	-	363,010	383,036
Investments	3	6,544	37,944	-	-	44,488	41,295
		369,554	37,944	-	-	407,498	424,331
Current Assets							
Cash at bank and in hand	6	88,798	5,758	145,442	22,342	262,340	226,432
Debtors & Prepayments	7	30,636	-	-	-	30,636	23,785
Total Current Assets		119,434	5,758	145,442	22,342	292,976	250,217
Creditors: Due Within One Year	8	7,029	-	-	-	7,029	3,504
NET CURRENT ASSETS		112,405	5,758	145,442	22,342	285,947	246,713
TOTAL ASSETS less current liabilities		112,405	5,758	145,442	22,342	285,947	246,713
Creditors: Due in More than One Year	9	-	-	-	-	-	-
NET ASSETS		481,959	43,702	145,442	22,342	693,445	671,044
Funds of the Charity							
Unrestricted Funds		481,959	-	-	-	481,959	447,733
Endowment Funds	3	-	43,702	-	-	43,702	40,509
Designated Funds	10	-	-	145,442	-	145,442	160,460
Restricted Funds	11	-	-	-	22,342	22,342	22,342
		481,959	43,702	145,442	22,342	693,445	671,044

Approved by the Trustees on 30 Sep 2024

Signed on their behalf by 

Printed Name: Mr G. Warnasuriya

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements & Assessment of Going Concern

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The primary objective of the charity is to promote the gospel of our Lord Jesus Christ according to the doctrine and practice of the Church of England. The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

There are no material uncertainties about the charity's ability to continue as a going concern.

The church is registered with the Charity Commission under number 1193807. The Trustees are the members of the PCC named on page 3.

b) Fund accounting

PCC funds are required to be analysed under specific headings, as follows.

General funds represent the 'free' funds of the PCC that are not subject to any restriction regarding their use and are available for application for the general purposes of the PCC.

Designated funds are earmarked by the PCC for purposes but are nevertheless still unrestricted as the PCC can reassign the funds if it wishes.

Restricted funds are funds collected or donated for a purpose and cannot be used by the PCC for any other purpose except by agreement with the donor.

Endowment Funds are funds donated for the purpose specified by the donor, the capital is held in accordance with the directions of the donor, and income arising from the fund is to spent in accordance with the donor wishes.

The funds of the PCC have been appropriately analysed, and the statement of financial activities has been prepared in accordance with this analysis.

c) Accounting Requirements

The accounts are required to include all transactions, assets and liabilities for which the PCC can be held responsible.

d) Income

(i) **Donations** - Collections and planned giving are included in the SOFA when the funds are received. Income tax recoverable on gift aid donations is recognised when claimable.

(ii) **Other donations** - Any grants or legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

(iii) **Trading and ancillary activities:** All funds raised by parish activities such as the bookstall, and catering etc. are accounted for gross. Rental income from non-investment property and room lettings is recognised when the rental is due. Parochial fees for weddings, funerals etc., are accounted for when due.

(iv) **Investments** - Income earned on short-term deposits with the bank and Central Board of Finance is accounted for when received. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the year-end.

e) Application of Resources

(i) Grants and outward giving are accounted for in the SOFA when paid, unless an obligation, whether constructive or legal, exists to the recipient in accordance with the Charities SORP and FRS102.

(ii) Parish share and other costs directly relating to the work and activities of the Church are accounted for when they are incurred or become due and payable.

f) Fixed Assets

(i) **Consecrated land and buildings and moveable church furnishings** - Consecrated and beneficed property, is excluded from the accounts by S10(2)(a & c) of the Charities Act 2011. No value is attributed to moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether for maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

(ii) **Other land and buildings** - Other land and buildings held on behalf of the PCC for its own purposes are valued at a fair but prudent valuation which is a reasonable estimate of the current value "in use" of the property. No depreciation has been charged in respect of such properties as they are kept in sound condition and any expenditure on maintenance or improvement following regular review is written off as incurred. Other land and buildings held for rental purposes are depreciated over 30 years.

(iii) **Other fixtures, fittings and office furniture** - Fixtures, fittings and equipment used for church purposes is capitalised and written off on a straight-line basis over the assets estimated useful life.

Routine replacements and renewals are written off as expenditure in the SOFA. Other equipment purchases of under £7,500 are also written off as expenditure in the SOFA.

g) Current Assets

Amounts owing to the PCC at the year end in respect of tax reclaims and other income are shown as debts less any provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or at a bank.

h) Tax Status

As a charity, the PCC is exempt from paying income and corporation tax but does have to pay value added tax if applicable.

i) Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on an appropriate basis over their estimated useful lives. The rates applied per annum are as follows:

Freehold Land & Building	Straight Line Basis Over 30 Years based on original cost of £96,000 until 2017, then based on revalued cost of £550,000
Fixtures, Fittings & Equipment	Reducing Balance Basis at 25% of Cost

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLOWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

2. TANGIBLE FIXED ASSETS

		Freehold Land & Building £	Improvements to Property £	Fixtures Fittings & Equipment £	Total 2022 £
Cost	01-Jan-23	550,000	2,992	17,167	570,159
Additions		-	-	-	-
Cost at	31-Dec-23	<u>550,000</u>	<u>2,992</u>	<u>17,167</u>	<u>570,159</u>
Depreciation	01-Jan-23	173,732	2,046	11,345	187,123
Charge		18,333	237	1,456	20,026
Depreciation at	31-Dec-23	<u>192,065</u>	<u>2,283</u>	<u>12,801</u>	<u>207,149</u>
Net Book Value	31-Dec-23	<u>357,935</u>	<u>709</u>	<u>4,366</u>	<u>363,010</u>
Net Book Value	31-Dec-22	<u>376,268</u>	<u>946</u>	<u>5,822</u>	<u>383,036</u>

Trustees of the Parish of St John Upper Holloway sought guidance and advice regarding the revaluation of Land & Buildings at 4 Anatola Road, London, N19 5HN. The Land & Buildings were previously valued at cost and were included in the accounts at a value of £96,000 as at the 31st December 2015. The subsequent valuation for Land & Buildings were based on fair value by a local estate management agent and were valued at £550,000 as at the 31st December 2016.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023: Photocopier lease payable at £372 per quarter

3. INVESTMENTS

		Unrestricted Funds	Endowment Funds	Endowment Funds	2023 TOTAL £
			Thomas Dickinson CCLA- COIF Investment Fund £	Thomas Lyon Charity CCLA- COIF Investment Fund £	
Market Value at	01-Jan-23	6,544	32,515	2,236	41,295
Additions		-	-	-	-
Disposals		-	-	-	-
Unrealised Gains/(Losses)		-	2,988	205	3,193
Transfer of Funds to Church Bank Account		-	-	-	-
Market Value at	31-Dec-23	<u>6,544</u>	<u>35,503</u>	<u>2,441</u>	<u>44,488</u>

The Thomas Dickinson Fund was established by a Scheme dated March 1975. The Vicars of the Parish Church of St John the Evangelist, Upper Holloway and the Parish Church of St Mark with St Anne, Holloway and Co-Optive Trustees of both Parish Churches were appointed first Trustees of the Fund. The capital of the fund is held in permanent endowment and cannot be spent. Income from the fund is by way of dividends, for which the above churches including St John's are beneficiaries. The dividends are paid into a separate bank account and distributed to the two beneficiaries. The purpose of the fund is for supporting members of the congregation meeting for religious worship at the Parish Church of St John the Evangelist, Upper Holloway and the Parish Church of St Mark with St Anne, Holloway, who are in conditions of need, hardship or distress. In 2023, dividend income totalling £974.57 from the Thomas Dickinson Endowment Fund is accrued and shown in the Statement of Financial Activities.

The Charity holds investments with CCLA COIF Investment Fund. **The Thomas Dickinson** Investments Fund held 1789 Investment Fund Shares at a unit cost of £19.845 per share. The investment value was £35,502.70 as at the 31st December 2023.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLOWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

3. INVESTMENTS (continued)

The Thomas Lyon Fund was established by a Scheme dated March 1975. The Ecclesiastical Parishes of St John the Evangelist, Upper Holloway and St Mark with St Anne, Holloway were appointed first Trustees of the Fund. The capital of the fund is held in permanent endowment and cannot be spent. Income from the fund is by way of dividends, for which the above churches including St John's are beneficiaries. The dividends are paid into a separate bank account and distributed to the two beneficiaries. Income from the fund must be used for the relief of poor members of the congregation meeting for religious worship at the Parish Church of St John the Evangelist, Upper Holloway. In 2023, dividend income totalling £67.01 from the Thomas Lyon Endowment Fund is accrued and shown in the Statement of Financial Activities.

The Charity holds investments with CCLA COIF Investment Fund. **The Thomas Lyon** Charity Investment Fund held 123 Investment Fund Shares at a unit cost of £18.801 per share. The investment value was £2,440.94 as at the 31st December 2023.

4. INCOME

	Note	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations & Legacies							
Gifts & Donations	10	62,960	-	880	-	63,840	65,311
Gift Aid Tax Recoverable		13,676	-	-	-	13,676	12,729
Grants	11	-	-	-	-	-	2,641
Special Collections		1,755	-	-	-	1,755	-
		78,391	-	880	-	79,271	80,681
b) Income From Charitable Activities							
Discretion Fund		-	-	-	-	-	-
Junior Church		-	-	-	-	-	-
Messy Church		-	-	-	-	-	-
Mission Support		-	-	-	-	-	-
Youth Activities		-	-	-	-	-	-
		-	-	-	-	-	-
b) Income From Other Trading Activities							
Books & Publications		-	-	-	-	-	-
Garden Fete/Community Events		-	-	-	-	-	-
Rental Income		96,343	-	-	-	96,343	67,304
		96,343	-	-	-	96,343	67,304
c) Income from Investments							
Bank Interest and Dividends	3	1,290	-	-	-	1,290	1,419
		1,290	-	-	-	1,290	1,419
d) Other Incoming Resources							
Other Income		44	-	-	-	44	-
Weddings and Funerals		411	-	-	-	411	1,446
		455	-	-	-	455	1,446

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

5. EXPENDITURE

	Note	Unrestricted Funds	Endowment Funds	Designated Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
		£	£	£	£	£	£
a) Cost of Charitable Activities							
Bank Charges		129	-	-	-	129	-
Church Mission Support		-	-	-	-	-	511
Church Running Costs (Utilities)		20,648	-	-	-	20,648	13,950
Clergy Expenses		-	-	-	-	-	175
Curate House Repairs and Maintenance		2,900	-	-	-	2,900	378
Depreciation Expense		20,026	-	-	-	20,026	20,589
Equipment and Software Costs		492	-	-	-	492	287
Gifts & Donations		600	-	-	-	600	1,049
License & Subscriptions		1,488	-	-	-	1,488	1,898
London Diocese - Common Fund		50,000	-	-	-	50,000	45,000
Marketing, PR and Web Design		244	-	-	-	244	-
Office Costs		2,928	-	-	-	2,928	300
Organ Costs		1,125	-	-	-	1,125	432
Outreach & Evangelism		3,533	-	1,388	-	4,921	2,979
Overseas Mission Support		5,100	-	-	-	5,100	5,154
Repairs & Maintenance		13,637	-	2,182	-	15,819	12,591
Staff Costs	13	17,520	-	-	-	17,520	18,769
Sundry Expenses		-	-	-	-	-	68
Telephone Costs		776	-	-	-	776	902
Training Costs		30	-	-	-	30	506
Volunteer Costs, Staff Welfare and Travel		1,357	-	-	-	1,357	45
		142,533	-	3,570	-	146,103	125,583
b) Governance Costs							
Insurance Costs		9,528	-	-	-	9,528	8,671
Independent Examiners Fees	8	1,470	-	-	-	1,470	1,440
Legal & Professional Fees		1,050	-	-	-	1,050	-
		12,048	-	-	-	12,048	10,111

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-23 £	31-Dec-22 £
Cash at Bank and in Hand	88,798	5,758	145,442	22,342	262,340	226,432
	88,798	5,758	145,442	22,342	262,340	226,432

7. DEBTORS & PREPAYMENTS

	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-23 £	31-Dec-22 £
Debtors and Prepayments	5,920	-	-	-	5,920	604
Gift Aid Tax Recoverable	13,676	-	-	-	13,676	12,904
Interest and Dividends Receivable	1,040	-	-	-	1,040	277
Loan	10,000	-	-	-	10,000	10,000
	30,636	-	-	-	30,636	23,785

The loan shown above relates to an interest free loan given to Red Balloon Foundation (registered charity 1158982) on 26th January 2022, with an original planned repayment date of 26th January 2023 (or an agreeable date between the parties). The original target repayment date was not achieved. As at the date of signing these financial statements, the Trustees confirm that an agreement is in place for Red Balloon Foundation to start paying £1,000 every month for 10 months commencing September 2024.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-23 £	31-Dec-22 £
Sundry Creditors	5,559	-	-	-	5,559	2,044
Independent Examiners Fee	1,470	-	-	-	1,470	1,440
NEST Pension Contributions	-	-	-	-	-	20
	7,029	-	-	-	7,029	3,504

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR ONE

There were no long term liabilities held during this or the previous financial period.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

10. DESIGNATED FUNDS

CURRENT YEAR

	Balance 01-Jan-23	Transfers In	Income	Expenditure	Transfers Out	Balance 31-Dec-23
	£	£	£	£	£	£
Re-ordering Project	160,460	-	-	(2,182)	(12,243)	146,035
Soup and Stretch Fund	-	-	880	(1,388)	(85)	(593)
	160,460	-	880	(3,570)	(12,328)	145,442

The transfers out in 2023 represent:

	£	
Soup and Stretch	(85)	To reverse the incorrect replenishment transfer in 2022
Re-ordering Project	(5,165)	To reverse the incorrect replenishment transfer in 2022
Re-ordering Project	(7,078)	Designated fund expenditure that was shown as general fund expenditure in error
	<u>(12,328)</u>	

PRIOR YEAR

	Balance 01-Jan-22	Transfers In	Income	Expenditure	Transfers Out	Balance 31-Dec-22
	£	£	£	£	£	£
Re-ordering Project	460	165,165	-	(5,165)	-	160,460
Soup and Stretch Fund	-	85	125	(210)	-	-
	460	165,250	125	(5,375)	-	160,460

The transfers in in 2022 represent:

	£	
Re-ordering Project	5,165	To replenish shortfall on designated fund expenditure
Re-ordering Project	160,000	PCC agreement to allocate funds to Re-ordering Project
Soup and Stretch	85	To replenish shortfall on designated fund expenditure
	<u>165,250</u>	

The Churches designated funds are wholly represented by cash reserves held and are to be expended as specified above.

11. RESTRICTED FUNDS

CURRENT YEAR

	Balance 01-Jan-23	Transfers In	Income	Expenditure	Transfers Out	Balance 31-Dec-23
	£	£	£	£	£	£
Drop in Centre	8,521	-	-	-	-	8,521
Fabric Fund	13,081	-	-	-	-	13,081
Upper Holloway Fellowship of Churches	590	-	-	-	-	590
Church Heating Fund	150	-	-	-	-	150
	22,342	-	-	-	-	22,342

PRIOR YEAR

	Balance 01-Jan-22	Transfers In	Income	Expenditure	Transfers Out	Balance 31-Dec-22
	£	£	£	£	£	£
Drop in Centre	8,521	-	-	-	-	8,521
Fabric Fund	13,081	-	-	-	-	13,081
Upper Holloway Fellowship of Churches	590	-	-	-	-	590
Church Heating Fund	-	-	150	-	-	150
	22,192	-	150	-	-	22,342

There were no transfers between funds in 2023 or 2022.

The Churches restricted funds are wholly represented by cash reserves held and are to be expended as specified above.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

12. ANALYSIS OF NET ASSETS BY FUND

CURRENT YEAR	Unrestricted Fund £	Endowment Fund £	Designated Fund £	Restricted Fund £	31-Dec-23 Total £
Fixed Assets and Investments	369,554	37,944	-	-	407,498
Current Assets	112,405	5,758	145,442	22,342	285,947
Liabilities (due in more than one year)	-	-	-	-	-
	481,959	43,702	145,442	22,342	693,445

PRIOR YEAR	Unrestricted Fund £	Endowment Fund £	Designated Fund £	Restricted Fund £	31-Dec-22 Total £
Fixed Assets and Investments	389,580	34,751	-	-	424,331
Current Assets	58,153	5,758	160,460	22,342	246,713
Liabilities (due in more than one year)	-	-	-	-	-
	447,733	40,509	160,460	22,342	671,044

13. STAFF COSTS AND NUMBERS

	2023 £	2022 £
Gross Wages and Salaries via Payroll	5,486	7,149
Gross Wages and Salaries - self employed	11,473	12,967
Payroll Processing Fees	455	499
Employer's National Insurance Costs	-	45
Less Employer's Allowance	-	(45)
SMP Recovered	-	(2,259)
Employer's Pension Contributions	106	413
	17,520	18,769

Employees were engaged in each of the following activities:

	2023	2022
Activities in furtherance of organisation's objects	1	1

The PCC paid a Worship Leader, Administrator and Youth Ministry Worker on a self-employed basis during 2023. They were responsible for reporting their own tax and national insurance obligations to HMRC. Until September 2023, the PCC employed one staff member and operated a PAYE scheme. No employees received emoluments in excess of £60,000 (2022: None).

The key management personnel are considered to be the PCC Members. One PCC Member received remuneration and self employment payments for their role as Parish Administrator. Therefore, the total benefits paid to key management personnel (including employer national insurance and employer pension contributions) was £6,488 (2022: £8,106).

The PCC operated a government backed pension scheme as from April 2020, and all eligible employees were enrolled into the scheme.

14. PAYMENTS TO PCC MEMBERS AND RELATED PARTIES

During the financial year PCC Member Mrs E. Warnasuriya received gross remuneration via PAYE of £5,486 (2022: £7,149) in her capacity as Parish Administrator for the Parish of St John Upper Holloway in furthering the Charity's objectives. The PCC also paid employer pension contributions of £106 (2022: £413) on her behalf. As from September 2023, Mrs Warnasuriya was contracted to work as a self employed Parish Administrator instead of via PAYE, and received total payments under self employment of £896.

During the financial year PCC Secretary and Church Warden Mrs M Smyth, received payments totalling £1,230 for cleaning services given to the Church.

The PCC relies on the provisions contained in section 3a of its governing document to pay a PCC member.

Apart from the reimbursement of charitable purchases paid for personally on behalf of the charity, no other payments were made to PCC Members or any persons connected with them during this financial period. No other material transaction took place between the charity and a PCC Member or any person connected with them.

An amount of £600 was given to Rev A and J Comfort from a farewell collection that was taken in church for them.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

15. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY
DIOCESE OF LONDON**
Church of England

Charity Registration Number: 1198307

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

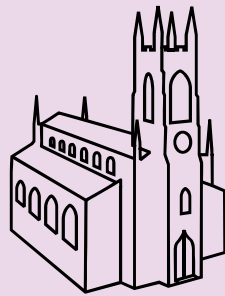
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY
DIOCESE OF LONDON**

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ANNUAL GENERAL MEETING 2023

**29th March at 7pm
Online on Zoom**



**St
John's**
UPPER HOLLOWAY

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AGENDA

1. Minutes of Previous Meeting
2. Presentation of New Electoral Roll
3. Election of Church Wardens
4. Election of PCC Members
5. Election of Deanery Synod Representatives
6. Election of Sides Persons
7. Appointment of Auditor
8. Written Reports Received by Meeting
9. Financial Report
10. Safeguarding and Health & Safety Reports
11. Vicar's Report
12. Any Other Business
13. Closing Prayer

AGM Meeting Minutes

4th May 2022 at 7pm, online on Zoom

The meeting was attended by 22 people from the church.
Alan opened the meeting with a prayer.

1. Minutes of previous AGM

The minutes of the 2021 meeting was accepted as a true record. All in favour.

2. Presentation of new Electoral Roll

There are 140 names on our electoral roll. We have removed ten names of which one have passed away. We have welcomed three new people.

3. Election of Church Wardens

Maggie Smyth and Uche Ihedioha were standing for election to serve as the church wardens for another year. All voted in favour. Alan thanked both of them on behalf of St. John's for their service to our church.

4. Election of PCC Members

This year the following people were standing for election to become members of the PCC: Jill Comfort, Emmanuel Ekwechi, Sheryl Hendrickson, Lloyd Milo, Ade Olujinmi, Lucius Onyemelukwe, Nicky Pinkney, Elin Warnasuriya and Graham Warnasuriya. The participants voted unanimously in favour. Alan thanked Aunty Mary and Amir for their service on the PCC as they have now stepped down. Alan then thanked every PCC member for representing the church and being part of the decision-making and governance.

5. Election of Deanery Synod Representatives

Alan thanked Gabriel Bankole, David Price and Henrietta White for serving as deanery synod representatives and for agreeing to stand for another year. They were voted in unanimously.

6. Sides Persons

David Price, Lloyd Milo, Ade Olujinmi and Uche Ihedioha are continuing to welcome and assist our congregation every Sunday. They were thanked for their good work.

7. Appointment of Auditor

Graham proposed the current independent examiner IEL-Independent Examiners. All in favour.

8. Written Reports Received by Meeting

These are telling the story of our church life and we have a lot to thank God for at St. John's.

9. Financial Report

Graham spoke to the financial report in the AGM bundle. He explained that any reserves are a result of the Diocese suspending our Common Fund payment for two years, enabling us to carry out much needed maintenance work to the building, and to build up a Reordering Fund to cover initial expenses like Architect Fees and similar as we move towards our project.

Graham also brought it to our attention that our giving at church is quite static and given the increases in costs like energy and so on, we will need our already stretched congregation to give more if they can. Alan thanked Graham and his family for his incredible work on our behalf.

10. Safeguarding and Health & Safety Reports

Elin led on this item. She reminded us all of the need to collectively keep the church safe. She noted that the PCC discussed a safeguarding scenario at the last meeting which helped us understand the kind of processes we need to be going through. She spoke briefly about Health and Safety. Questions for the PCC to consider; whether one fire drill per year is enough? Question about first aid training and whether the training of those within St. John's is now out of date? Issue raised about mobile phones and recording of services. PCC to consider again, to make clear permission is not being given for taking photographs or videoing. Question of whether we can put signage up re recording/on screens? Is it possible for a parent to take a photograph of their own child at the end of a service? Exceptions? Christening service? Consent slips for parents?

11. Vicar's Report

Alan asked everyone to read his report along with the other reports to get an insight in how things are going at St. John's. He then invited Nicky to give an update on our reordering project. Nicky told the AGM that we have submitted preliminary plans to the Diocesan Advisory Committee (DAC), and due to St. John's listed building status, these plans are then shared with vital historic groups like Heritage England, the Georgian Society and so on. A statement of need, and a statement of significance are offered by us outlining the history, and the current plan and vision for the church going forward. We received cautiously positive feedback as expected. We remain excited about this project and what it could mean for St. John's, with our Prayer Saturdays focussed on discerning and praying in this future. This project will probably happen in up to three phases and Nicky talked us through this. A question about the removal of the pews was raised which is a long-term consideration of the PCC as planning moves forward.

12. Any Other Business

No questions were asked.

13. Closing Prayer

Alan ended the meeting with a prayer.

Church Warden Report

James 1:17 tells us that, 'Every good and perfect gift is from above, coming down from the Father of the heavenly lights, who does not change like shifting shadows'. We thank God for seeing us through another year and the opportunity to share fellowship with one another.

It has been an uneventful year for the church, but still a year to be joyful to God for the contribution we continue to make to our community. Our children and adult services were conducted as usual in addition to mid-week bible studies. We had a very rich programme of activities over the Christmas season with very good attendances.

Attendance to church services and other activities continue to grow and we pray that this trend will continue for John 12:32 says, 'when I am lifted up from the earth, will draw all people to myself.'

Not much progress was made with the reordering project during the year but we continue to pray and remain hopeful on a breakthrough. We have begun to engage the diocese to explore possible financing options for the project when finally we get the go ahead from the DAC.

We continue to honour our commitment to the common fund and to our mission partners and other charities we support. We are deeply appreciative of your support and do not take your generosity for granted.

The church continues to play its part in the life of St John's school with members serving as Governors in the school.

We had a summer fete during the summer which was well appreciated and attended and which helped us to raise some money towards the work of the church.

The Nigerian Chaplaincy continues to hold their church services in our church building. We continue to house the Little Haven nursery while providing the church grounds for Pines and Needles to sell Christmas trees during the festive season.

Finally, we shall soon be bidding farewell to our Vicar and wife, Alan and Jill. We thank God for their service at St John's and pray for God's guidance and protection over them in their future endeavour.

Maggie Smyth & Uche Ihedioha

PCC Secretary's Report

St John's Parochial Church Council (PCC) has met six times since the last annual general meeting in May 2022. At the meetings we discussed and made decisions on a number of church matters. These matters include our ongoing reordering project, new ministries, youth and kids work, safeguarding and quinquennial works.

Elin Warnasuriya

Electoral Roll Report

Currently there are 140 names on the Electoral Roll. One name have been removed this year and have gone to be with the Lord. One name have been added. We thank God for every member of our congregation and for what they bring to our church family at St. John's.

Elin Warnasuriya

Children's Ministry Report

Yet another privileged and incredible year where we as a team have grown and loved the Lord with your children. The children of St. John's have grown deeper in faith and closer as a group as they have come together every single Sunday to play and pray, to learn the word of

God, and to think about how to be a Christian in the every day at home, in family and at school. We as a team have been honoured to sit alongside the children and talk God's word through in ways that they are able to make sense of their faith back with us.

We are joined by between 12 and 20 children every week. We have learnt as a team that we have to be so utterly flexible to the needs and demands of the group each week, as we genuinely don't know who is going to be there or how many are going to be there. But what we do know is that the method and the menu seem to work well.

The children begin with their breakfast bag as they arrive and after writing their name on it go out to play with each other for 15 or 20 minutes in the school outdoor playground. We have seen such fabulous bonds grow between the children as they have learnt to enjoy each other's company dearly. This is the foundation for good Christian friendships as they go on through their lives, it also means that they learn to be in good ways in the group as they learn about Jesus in the rest of the session. We then go into a time of praise and Bible teaching using YouTube and kids Bible material along with integrated spoken teach time from the front. Following this, we go into multiple sensory activities by way of layering the depth of the biblical messages and truths. In this way, we are able to reach across the age group of children and the need space of those in the group.

I have been deeply deeply privileged and honoured to have got to know the children over the last five years really well, and also the incredible Christian parent team of helpers. What you may not realise is that we are truly blessed as adults to be together and learn alongside the children every week, in fact, you're missing out, not being part of that team. It would be true to say, however, that we are actually shattered at the end of every session because it demands you to be wholeheartedly serving the Lord in mind and body and in spirit. We are deeply grateful to the school for allowing us to have their facilities.

The good news is that we have rotas of the main team to work with the children every week. We also have children's material to take the team and the children through the next year in both teaching materials and craft materials and we are deeply grateful to the church and the PCC for providing the children's work with this. However we will always need more help and so parents we need you to offer. It's not frightening. You just have to come alongside the main team leaders who will allow you to be able to sit in the spaces with children and support them in their thoughts and their activities. the key characteristics must be that you are a safe person, and that you love the lord with all your heart, and enjoy fun and mess!

As I leave, I will never forget, he's beautiful and amazing children, nor will I forget the incredible team that I work with Sunday after Sunday commitment the joy and most of all a deep faith in God. Please support them and encourage them every single week in your prayers and in your words. Thank you forever, the children's team St John's.

Jill Comfort

Youth Ministry Report

We have 10 young people on our youth register, 7 of which are in regular attendance every Sunday. I have achieved the establishment of a Youth Community, the consistency with meetings, and quarterly trips (social activities and spiritual growth opportunities). There is now a family spirit, due to trips, socials and consistent Sunday sessions. I still have a committed volunteer group who operate on a rotation of 5 weeks and they support the sessions by contributing to the discussions, provoking thought and engaging in group activities.

We have started the year exploring the book of Acts, looking at practically how we can put our faith in action. This has been further supported by the retreat which was a fantastic

opportunity for the young people to learn how they will run their race for Jesus personally (Hebrews 12). They had the opportunity of asking questions, many asked: How can they start running their race for Jesus, How do they run for Jesus, If God is all loving why do children die from cancer ect. They are becoming more reflective on how they personally can live their life for Jesus.

Each week we meet, a young person is given the chapters in Acts which will be explored during the session a week in advance and they teach alongside myself, and the volunteers. I will spend time with them studying the passage and praying over the session during a preferred evening in the week. All age service has been an opportunity for the young people to take part in the service and also take ownership in their leadership.

Overall, I see exceptional growth in the relationship, biblical understanding and practice of service public in the church, readings in church by the youth. I just want to see more of that shining in the church so we do not become disconnected as a ministry from the church.

Dorcas Asuming

Wednesday Night Church Report

Wednesday nights continue to be a great encouragement for roughly 10-15 people on a weekly basis. This is a zoom gathering which enables a wide range of age groups to worship, pray, and study the bible together. We break into small breakout groups with a strong emphasis on people being involved. I am certain this is a good place for those who long to grow in faith, and one another godly support as we all face the ups and downs of modern life. Thank you to Sheryl, Rev Uzor, and Jill who help me to head up the breakout groups.

Revd. Alan Comfort

Soup & Stretch Report

This is an exciting new ministry less than six months old. The idea came from a ministry called Activate which focuses on the need for exercise to improve our mental and spiritual wellbeing. Most of the people who come are slightly older of years, but the exercise is carefully planned by our instructor Sarah to work those attending in safe ways. The exercise has proved a big hit with on average 8-13 people. This is then followed by the most lovely homemade soup made by Vida from church, and sometimes Audrey who is a regular at the group. Huge thanks to Vida & Audrey for faithfully preparing the soup on a weekly basis, and Colleen in particular who prepares the tables and bread. This is an outreach activity to welcome those not yet reached by the church, and the signs so far suggest this could be a great success. A service of Holy Communion follows the soup and everyone is made to feel welcome if they would like to come.

Revd. Alan Comfort

Catch up Saturdays and Prayer Saturdays Report

We have continued both these activities over the past year and now have a well established group of regular attendees, although newcomers are always welcome.

Prayer Saturdays are the first Saturday of the month from 10:30am – 1pm. We spend some time praising God and praying together. We also have tea and cake!

Those times have been a great blessing as we have prayed for one another, for our communities and for the world in which we live. It's a great opportunity to hear from God and encourage one another. As we move into a period of interregnum and the search for a new vicar, this becomes even more important and we'd love to see even more people attend as we seek God's plans for the next chapter in the St John's story.

We also open the church every Saturday morning for anyone who wants to pop in for a warm

welcome, a hot drink and a piece of cake. Getting together and encouraging one another is a wonderful thing.

Thank you to all who help with these activities including Jill, Maggie, Angela and Colleen who help with refreshments and thank you to all those who attend and participate.

Nicky Pinkney

Welcome Team Report

The 2022-2023 year has been an exciting one for the St John's Welcoming Team, with Cecilia joining the team and offering her unique welcoming qualities, which have been a huge blessing. It is a joy to be able to welcome each one of you to our Sunday services, and to see your friendly faces at St John's, and to welcome many new faces to our congregation. We give thanks to God for the leadership of Uncle Lloyd, who alongside Cecilia, Ade and Amir, thank you all for your warmth and kindness.

Revd Alan and Jill have been an incredible leadership partnership at St John's, and we have been so blessed by their faith, love, and kind hearts, in their devotion to our Lord Jesus Christ. Revd Alan and Jill, revealed all that is most wonderful and true in the human spirit in their work with the families and children, and all here at St John's, by each week providing our church family with the wonder and glory of our Lord. We will dearly miss their presence amongst us, and their vitality and energy, and we pray for their happiness as they continue on their mission to serve and to share the good news. May God bless Revd Alan and Jill and their dear family, forever.

Our dear Lord God, may we all at St John's continue to be of service to you, and to serve with a glad and willing heart, in the comfort and shelter of your love dear Father. With love and blessings in Christ.

David Price

Reordering Project Report

The past year has been a challenging one in terms of our building project. We had hoped to be further forward but we have experienced a number of setbacks as we have tried to understand what the Diocesan Advisory Council will support in the context of our building, given its listing and historical significance.

Our initial thought was to put forward an ambitious plan which would have transformed the interior of the church making it a more usable and accessible space but that has proven too radical so we have changed our approach to accommodate the views of some of the heritage societies as well as the DAC.

We have conducted a conservation study to better understand the significance of the building and also an options study to consider what alternative options are available.

As a result we have settled on a scheme which would involve doing most of the work as a side extension to the church. We have recently received encouraging feedback from the DAC that we are now moving in a direction they can support and we are optimistic that we will now be able to move forward.

Please continue to pray for God's guidance and for help and assistance from the DAC as we take the next steps.

Nicky Pinkney

Treasurer's Report

Greetings St. Johns family! We thank the Lord for providing a year of financial stability in 2022 and for being able to continue supporting the normal running of the church and its much-valued group and community activities.

It must be noted that income from parishioner giving was notably lower by 8% compared to 2021 and that costs having generally gone up across the board, as all have undoubtedly experienced in their personal situations. We pray for God's sustenance for all during these very challenging times.

Here are the highlights of the financial activity for 2022. The detailed draft accounts can be found in the appendix.

Income (excl. grants): £150,850

- Giving - 80,681
- Rental – Anatola Rd; St John's premises; St Peters residential letting – 67,304
- Investments interest – 1,419
- Parochial Fees (weddings, funerals etc.) 1,446

Expenses: £135,694

- Common Fund – 45,000
- Operating costs – 42,860
- Minor church building maintenance – 12,591
- Mission partner support – 5,154
- Reordering project – design work - 9,500
- Depreciation – 20,589

Net: £15,156

It is important to point out that based on current figures, income from giving alone is not enough to sustain the church's activities. St Johns is heavily reliant on rental income from 3 sources: the curate's house on Anatola Rd; the church premises to Little Haven nursery + Pines and Needles, and rental from St Peters Trust. Without these streams, the financial position would read very differently.

I ask you to pray about and review your tithing as collectively, this has been an area of stagnation in our church finances – it is through your financial support that a full-time vicar can be supported, services can have worship leaders, our listed building can be maintained, and invaluable pastoral and youth & children's groups can continue to be supported.

In closing, I want to thank Alan and Jill for their unbounded service, commitment and love shown to St. Johns over their years here. Your impact and presence were felt from the moment you arrived (who remembers the boundary wall that needed replacement?) and over the years you brought a sense of vision and can-do-ability, despite the COVID years making things very challenging, in running the church and embarking on new projects. As treasurer and PCC member, I thank you for your God-centered guidance and direction. You will be missed, and on behalf of all at St Johns we wish you both well on the onward journey God has in store for you.

Graham Warnasuriya

Safeguarding Report

Safeguarding continues to be a priority to us as at St. John's as we are making sure the church is a safe place to worship. As a PCC we have discussed safeguarding issues at large to how we best can protect our congregation and we have also discussed particular issues and scenarios to keep us informed and alert to any safeguarding concerns arising.

Elin Warnasuriya

Health and Safety Report

In the past year we have continue to ensure that our church is a safe space in terms of health and safety. Among others, part of our annual maintenance is to service electrical equipment, fire extinguishers and the emergency lights. Our annual fire drill was undertaken during the 11am service on 24th July 2022. In January this year we had five members taking part of a first aid training course. We also had our pastoral care worker taking part in a mental health first aid course.

Elin Warnasuriya

Vicar's Report

This time last year I could never have imagined we would be here, with Jill and I on our way to Ipswich and the church preparing for another interregnum. I do hope you can see some progress in church life over the past five years, but I struggle to see past the 'reordering project' I thought was my God given destiny here. I remember arriving and talking about my hopes and dreams from day one. Past experiences had shown us/me that change to the buildings would unlock ministry that could hardly be dreamt of, but would surely happen. I am so sorry I have not been able to achieve this for you, and yes there are a number of reasons for this, but our achievements are always in God's hands right. For He is never too early, never too late, but always on time. Despite feeling let down by the Diocese in this, we all know that if God wants something to happen it will happen. We are sad this is not ours to share with you, but grateful to God that His plans will bless the future of St. John's.

Thank you for welcoming and supporting us for nearly five years. For each member of the PCC who have strained to move our ministry forward, and now need your prayers as they carefully establish the ground a new Vicar will inherit. To Uche and Maggie, our faithful Churchwardens who have offered us their absolute support and more importantly their support for St. John's church community. Last July we had the joy of welcoming back Rev Uzor as our Curate. What a delight she is; St. John's through and through, and on fire for God. As we leave and a new Vicar is on the way, Rev Uzor will be exciting hands to be held in. Thank you all. For Graham and Elin who continue to serve St. John's as Treasurer and trusted Administrator from Grantham. For Nicky who has kept me sane throughout our building failures, and taken the lead in our Prayer Saturdays. Thank you all!

Sundays are a great day at St. John's. David Price is often in church before everyone else, making tea for people as they arrive, preparing the visuals for the service, welcoming Neresa as she bounces into church ready to sing and dance with Jackie and Jennifer, or James, Sheryl and Jane. Jill is in the school getting things planned and ready for expectant children who come knowing fun and God are waiting. Thank you to all the kids team, Blessie, Geri, Laurette, Ade, Nazarian. Then Dorcas arrives, a little later than others (like all young people) passionate about our young people and longing for them to know God in Jesus more. Thank you Fay, Sheryl, Henrietta, Jay, as you support this great work. Sundays are a great day.

Last July we witnessed a wonderful full immersion baptism service at Upper Holloway Baptist Church. Eleven people went under the water, rising joyfully to live a new life for Jesus. All of them spoke of the change that Jesus was making in their lives. How exciting. The week before we had the amazing St. John's Summer Day with the talented band Lennox plays in, food, BBQ, children games, and dancing. What joy.

This past year has not been easy for so many. The war in Ukraine, the cost of living crisis, the continued threat of covid, but St. John's offers hope and welcome to everyone. Our number of wonderful Iranian men and women continues to grow and for this we thank God every day. Our church building, despite the struggles I've referenced, continues to stand out on a road, and in a part of North London, that needs to see visible hope, and St. John's is a place of Godly hope through Jesus. As our pastoral team headed up by Sheryl blesses you. As our prayer ministry team headed up by Rev Uzor lifts people towards heaven, hope will continue to be found here in Jesus.

We will miss being part of St. John's, and always wish we could have helped you achieve more than we have, but we all know that God is still on His throne at St. John's, and in His time, and in His way, great things will happen. We pray our leaving brings change in the Diocese, and St. John's achieves what you deserve in God.

With all our love in Jesus
Revd. Alan & Jill


Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 1/10/2023 2023

Signed on their behalf by 

Printed Name: Mr G. Warnasuriya

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLOWAY**

LEGAL AND ADMINISTRATIVE INFORMATION

DIOCESE NAME	Diocese of London
MEMBERS OF THE CHURCH	
PCC Chair	Rev`d Alan Comfort
PCC Members	Mary Bishop Jill Comfort Emmanuel Ekwechi Sheryl Hendrickson Lloyd Milo Ade Olujinmi Lucius Onyemelukwe Nicky Pinkney Elin Warnasuriya Graham Warnasuriya
Church Wardens	Maggie Smyth Uche Ihedioha
Deanery Synod Reps	Gabriel Bankole David Price Henrietta Cabey
CHARITY STATUS	The PCC registered with the Charity Commission on 22nd March 2022
CHARITY REGISTRATION NUMBER	1198307
GOVERNING DOCUMENT	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2nd January 1957
REGISTERED ADDRESS	St John's Grove Upper Holloway Islington London N19 5RR
PRIMARY BANKERS	HSBC Bank Plc. 31 Holborn Holborn Circus London EC1N 2HR
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

This report on the financial statements for the PCC of the Ecclesiastical Parish of St John The Evangelist Upper Holloway the year ended 31st December 2022, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.145 of the Charities Act 2011 ('The Act').

Respective Responsibilities of the PCC and the Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those financial statements accounts in accordance with the terms of the Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued from the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, attention is drawn to the fact that the Trustees Annual Report does not follow the required format. The Trustees have acknowledged that this will be addressed in the following financial year. No other matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, and the Regulations have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Dated:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

		Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	Pre-Registration Excepted status TOTAL 2021 £
INCOME FROM:	Notes						
Donations & Legacies	4a	80,406	-	125	150	80,681	140,924
Income from Generated Funds	4b	67,304	-	-	-	67,304	47,447
Income from Investments	4c	1,419	-	-	-	1,419	963
Other Incoming Resources	4d	1,446	-	-	-	1,446	9,052
TOTAL INCOME		150,575	-	125	150	150,850	198,386
EXPENDITURE							
Cost of Charitable Activities	5a	120,028	180	5,375	-	125,583	197,922
Governance Costs	5b	10,111	-	-	-	10,111	10,141
TOTAL EXPENDITURE		130,139	180	5,375	-	135,694	208,063
NET INCOME/(EXPENDITURE)		20,436	(180)	(5,250)	150	15,156	(9,677)
NET MOVEMENT IN FUNDS		20,436	(180)	(5,250)	150	15,156	(9,677)
Balances Brought Forward	18	592,547	45,261	460	22,192	660,460	664,842
Unrealised Gains & (Losses)	3	-	(4,572)	-	-	(4,572)	5,295
Transfer Between Funds	10	(165,250)	-	165,250	-	-	-
BALANCES CARRIED FORWARD		447,733	40,509	160,460	22,342	671,044	660,460

Movements on all reserves and all recognised gains and losses are shown above. All of the PCC's operations are classed as continuing.


The notes on pages 15 to 23 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**BALANCE SHEET
AS AT 31ST DECEMBER 2022**

		Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-22 Total £	Pre-Registration Excepted status 31-Dec-21 Total £
Fixed Assets							
Tangible Assets	2	383,036	-	-	-	383,036	403,626
Investments	3	6,544	34,751	-	-	41,295	45,867
		389,580	34,751	-	-	424,331	449,493
Current Assets							
Cash at bank and in hand	6	37,872	5,758	160,460	22,342	226,432	189,024
Debtors & Prepayments	7	23,785	-	-	-	23,785	24,021
Total Current Assets		61,657	5,758	160,460	22,342	250,217	213,045
Creditors: Due Within One Year	8	3,504	-	-	-	3,504	2,078
NET CURRENT ASSETS		58,153	5,758	160,460	22,342	246,713	210,967
TOTAL ASSETS less current liabilities		58,153	5,758	160,460	22,342	246,713	210,967
Creditors: Due in More than One Year	9	-	-	-	-	-	1
NET ASSETS		447,733	40,509	160,460	22,342	671,044	660,460
Funds of the Charity							
Unrestricted Funds		447,733	-	-	-	447,733	592,547
Endowment Funds	3	-	40,509	-	-	40,509	45,261
Designated Funds	10	-	-	160,460	-	160,460	460
Restricted Funds	11	-	-	-	22,342	22,342	22,192
		447,733	40,509	160,460	22,342	671,044	660,460

Approved by the Trustees on 11/10/2023 2023

Signed on their behalf by 

Printed Name: Mr G. Warnasuriya

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements & Assessment of Going Concern

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The primary objective of the charity is to promote the gospel of our Lord Jesus Christ according to the doctrine and practice of the Church of England. The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

There are no material uncertainties about the charity's ability to continue as a going concern.

The church is registered with the Charity Commission under number 1198307. The Trustees are the members of the PCC named on page 11.

b) Fund accounting

PCC funds are required to be analysed under specific headings, as follows.

General funds represent the 'free' funds of the PCC that are not subject to any restriction regarding their use and are available for application for the general purposes of the PCC.

Designated funds are earmarked by the PCC for purposes but are nevertheless still unrestricted as the PCC can reassign the funds if it wishes.

Restricted funds are funds collected or donated for a purpose and cannot be used by the PCC for any other purpose except by agreement with the donor.

Endowment Funds are funds donated for the purpose specified by the donor, the capital is held in accordance with the directions of the donor, and income arising from the fund is to spent in accordance with the donor wishes.

The funds of the PCC have been appropriately analysed, and the statement of financial activities has been prepared in accordance with this analysis.

c) Accounting Requirements

The accounts are required to include all transactions, assets and liabilities for which the PCC can be held responsible.

d) Income

(i) **Donations** - Collections and planned giving are included in the SOFA when the funds are received. Income tax recoverable on gift aid donations is recognised when claimable.

(ii) **Other donations** - Any grants or legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

(iii) **Trading and ancillary activities:** All funds raised by parish activities such as the bookstall, and catering etc. are accounted for gross. Rental income from non-investment property and room lettings is recognised when the rental is due. Parochial fees for weddings, funerals etc., are accounted for when due.

(iv) **Investments** - Income earned on short-term deposits with the bank and Central Board of Finance is accounted for when received. Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the year-end.

e) Application of Resources

(i) Grants and outward giving are accounted for in the SOFA when paid, unless an obligation, whether constructive or legal, exists to the recipient in accordance with the Charities SORP and FRS102.

(ii) Parish share and other costs directly relating to the work and activities of the Church are accounted for when they are incurred or become due and payable.

f) Fixed Assets

(i) **Consecrated land and buildings and moveable church furnishings** - Consecrated and beneficed property, is excluded from the accounts by S10(2)(a & c) of the Charities Act 2011. No value is attributed to moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether for maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

(ii) **Other land and buildings** - Other land and buildings held on behalf of the PCC for its own purposes are valued at a fair but prudent valuation which is a reasonable estimate of the current value "in use" of the property. No depreciation has been charged in respect of such properties as they are kept in sound condition and any expenditure on maintenance or improvement following regular review is written off as incurred. Other land and buildings held for rental purposes are depreciated over 30 years.

(iii) **Other fixtures, fittings and office furniture** - Fixtures, fittings and equipment used for church purposes is capitalised and written off on a straight-line basis over the assets estimated useful life.

Routine replacements and renewals are written off as expenditure in the SOFA. Other equipment purchases of under £7,500 are also written off as expenditure in the SOFA.

g) Current Assets

Amounts owing to the PCC at the year end in respect of tax reclaims and other income are shown as debts less any provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or at a bank.

h) Tax Status

As a charity, the PCC is exempt from paying income and corporation tax but does have to pay value added tax if applicable.

i) Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on an appropriate basis over their estimated useful lives. The rates applied per annum are as follows:

Freehold Land & Building	Straight Line Basis Over 30 Years based on original cost of £96,000 until 2017, then based on revalued cost of £550,000
Fixtures, Fittings & Equipment	Reducing Balance Basis at 25% of Cost

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLOWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

2. TANGIBLE FIXED ASSETS

		Freehold Land & Building £	Improvements to Property £	Fixtures Fittings & Equipment £	Total 2022 £
Cost	01-Jan-22	550,000	2,992	17,167	570,159
Additions		-	-	-	-
Cost at	31-Dec-22	<u>550,000</u>	<u>2,992</u>	<u>17,167</u>	<u>570,159</u>
Depreciation	01-Jan-22	155,399	1,730	9,404	166,533
Charge		18,333	316	1,941	20,590
Depreciation at	31-Dec-22	<u>173,732</u>	<u>2,046</u>	<u>11,345</u>	<u>187,123</u>
Net Book Value	31-Dec-22	<u>376,268</u>	<u>946</u>	<u>5,822</u>	<u>383,036</u>
Net Book Value	31-Dec-21	<u>394,601</u>	<u>1,262</u>	<u>7,763</u>	<u>403,626</u>

Trustees of the Parish of St John Upper Holloway sought guidance and advice regarding the revaluation of Land & Buildings at 4 Anatola Road, London, N19 5HN. The Land & Buildings were previously valued at cost and were included in the accounts at a value of £96,000 as at the 31st December 2015. The subsequent valuation for Land & Buildings were based on fair value by a local estate management agent and were valued at £550,000 as at the 31st December 2016.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022: None

31st December 2021: None

3. INVESTMENTS

		Unrestricted Funds	Endowment Funds	Endowment Funds	2022 TOTAL £
			Thomas Dickinson CCLA- COIF Investment Fund £	Thomas Lyon Charity CCLA- COIF Investment Fund £	
Market Value at	01-Jan-22	6,544	36,793	2,530	45,867
Additions		-	-	-	-
Disposals		-	-	-	-
Unrealised Gains/(Losses)		-	(4,278)	(294)	(4,572)
Transfer of Funds to Church Bank Account		-	-	-	-
Market Value at	31-Dec-22	<u>6,544</u>	<u>32,515</u>	<u>2,236</u>	<u>41,295</u>

The Thomas Dickinson Fund was established by a Scheme dated March 1975. The Vicars of the Parish Church of St John the Evangelist, Upper Holloway and the Parish Church of St Mark with St Anne, Holloway and Co-Optive Trustees of both Parish Churches were appointed first Trustees of the Fund. The capital of the fund is held in permanent endowment and cannot be spent. Income from the fund is by way of dividends, for which the above churches including St John's are beneficiaries. The dividends are paid into a separate bank account and distributed to the two beneficiaries. The purpose of the fund is for supporting members of the congregation meeting for religious worship at the Parish Church of St John the Evangelist, Upper Holloway and the Parish Church of St Mark with St Anne, Holloway, who are in conditions of need, hardship or distress. In 2022, dividend income totalling £243.57 from the Thomas Dickinson Endowment Fund is accrued and shown in the Statement of Financial Activities.

The Charity holds investments with CCLA COIF Investment Fund. **The Thomas Dickinson** Investments Fund held 1789 Investment Fund Shares at a unit cost of 1,817.49 pence per share. The investment value was £32,514.90 as at the 31st December 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLOWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

3. INVESTMENTS (continued)

The Thomas Lyon Fund was established by a Scheme dated March 1975. The Ecclesiastical Parishes of St John the Evangelist, Upper Holloway and St Mark with St Anne, Holloway were appointed first Trustees of the Fund. The capital of the fund is held in permanent endowment and cannot be spent. Income from the fund is by way of dividends, for which the above churches including St John's are beneficiaries. The dividends are paid into a separate bank account and distributed to the two beneficiaries. Income from the fund must be used for the relief of poor members of the congregation meeting for religious worship at the Parish Church of St John the Evangelist, Upper Holloway. In 2022, dividend income totalling £33.38 from the Thomas Lyon Endowment Fund is accrued and shown in the Statement of Financial Activities.

The Charity holds investments with CCLA COIF Investment Fund. **The Thomas Lyon** Charity Investment Fund held 123 Investment Fund Shares at a unit cost of 1,817.49 pence per share. The investment value was £2,235.51 as at the 31st December 2022.

4. INCOME

		Unrestricted	Endowment	Designated	Restricted	TOTAL	Pre-Registration Excepted status TOTAL
	Note	Funds	Funds	Funds	Funds	2022	2021
		£	£	£	£	£	£
a) Donations & Legacies							
Gifts & Donations	10	65,036	-	125	150	65,311	81,655
Gift Aid Tax Recoverable		12,729	-	-	-	12,729	16,768
Grants	11	2,641	-	-	-	2,641	42,500
		80,406	-	125	150	80,681	140,924
b) Income From Other Trading Activities							
Rental Income		67,304	-	-	-	67,304	47,447
		67,304	-	-	-	67,304	47,447
c) Income from Investments							
Bank Interest and Dividends	3	1,419	-	-	-	1,419	963
		1,419	-	-	-	1,419	963
d) Other Incoming Resources							
VAT Rebate (Listed Places of Worship Scheme)		-	-	-	-	-	7,883
Weddings and Funerals		1,446	-	-	-	1,446	1,169
		1,446	-	-	-	1,446	9,052

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. EXPENDITURE

		Unrestricted	Endowment	Designated	Restricted	TOTAL	Pre-Registration Excepted status
	Note	Funds	Funds	Funds	Funds	2022	TOTAL
		£	£	£	£	£	2021
							£
a) Cost of Charitable Activities							
Church Mission Support		331	180	-	-	511	2,500
Church Running Costs (Utilities)		13,950	-	-	-	13,950	9,206
Clergy Expenses		175	-	-	-	175	-
Curate House Repairs and Maintenance		378	-	-	-	378	-
Depreciation Expense		20,589	-	-	-	20,589	21,342
Equipment and Software Costs		287	-	-	-	287	1,349
Fabric Costs		-	-	-	-	-	71,005
Gifts & Donations		1,049	-	-	-	1,049	650
License & Subscriptions		1,898	-	-	-	1,898	1,717
London Diocese - Common Fund		45,000	-	-	-	45,000	55,000
Marketing, PR and Web Design		-	-	-	-	-	214
Office Costs		300	-	-	-	300	1,331
Organ Costs		432	-	-	-	432	607
Outreach & Evangelism		-	-	-	-	-	1,813
Overseas Mission Support		5,154	-	-	-	5,154	5,181
Repairs & Maintenance		7,426	-	5,165	-	12,591	10,451
Staff Costs	13	18,769	-	-	-	18,769	13,864
Sundry Expenses		68	-	-	-	68	-
Telephone Costs		902	-	-	-	902	770
Training Costs		506	-	-	-	506	-
Volunteer Costs, Staff Welfare and Travel		45	-	-	-	45	640
Worship Costs		2,769	-	210	-	2,979	282
		120,028	180	5,375	-	125,583	197,922
b) Governance Costs							
Insurance Costs		8,671	-	-	-	8,671	8,401
Independent Examiners Fees	8	1,440	-	-	-	1,440	1,380
Legal & Professional Fees		-	-	-	-	-	360
		10,111	-	-	-	10,111	10,141

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-22 £	Pre-Registration Excepted status 31-Dec-21 £
Cash at Bank and in Hand	37,872	5,758	160,460	22,342	226,432	189,024
	37,872	5,758	160,460	22,342	226,432	189,024

7. DEBTORS & PREPAYMENTS

	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-22 £	Pre-Registration Excepted status 31-Dec-21 £
Debtors and Prepayments	604	-	-	-	604	26
Gift Aid Tax Recoverable	12,904	-	-	-	12,904	16,768
Interest and Dividends Receivable	277	-	-	-	277	1,489
Listed Places of Worship Scheme Loan	- 10,000	-	-	-	- 10,000	5,738 -
	23,785	-	-	-	23,785	24,021

The loan shown above relates to an interest free loan given to Red Balloon Foundation (registered charity 1158982) on 26th January 2022, with a planned repayment date of 26th January 2023 (or an agreeable date between the parties).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Endowment Funds £	Designated Funds £	Restricted Funds £	31-Dec-22 £	Pre-Registration Excepted status 31-Dec-21 £
Sundry Creditors	2,044	-	-	-	2,044	617
Independent Examiners Fee	1,440	-	-	-	1,440	1,380
NEST Pension Contributions	20	-	-	-	20	81
	3,504	-	-	-	3,504	2,078

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR ONE

There were no long term liabilities held during this or the previous financial period.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

10. DESIGNATED FUNDS

CURRENT YEAR

	Balance 01-Jan-22	Transfers In	Income	Expenditure	Transfers Out	Balance 31-Dec-22
	£	£	£	£	£	£
Re-ordering Project	460	165,165	-	5,165	-	160,460
Soup and Stretch Fund	-	85	125	210	-	-
	460	165,250	125	5,375	-	160,460

PRIOR YEAR

	Balance 01-Jan-21	Transfers In	Income	Expenditure	Transfers Out	Pre-Registration Excepted status Balance 31-Dec-21
	£	£	£	£	£	£
Re-ordering Project	-	-	1,000	540	-	460
Soup and Stretch Fund	-	85	125	210	-	-
St Peter's Fund	90,500	-	-	-	(90,500)	-
Farewell Fund	280	-	-	250	(30)	-
	90,780	85	1,125	1,000	(90,530)	460

The transfers in 2022 represent:

	£	
Re-ordering Project	5,165	To replenish shortfall on designated fund expenditure
Re-ordering Project	160,000	PCC agreement to allocate funds to Re-ordering Project
Soup and Stretch	85	To replenish shortfall on designated fund expenditure
	<u>165,250</u>	

The Churches designated funds are wholly represented by cash reserves held and are to be expended as specified above.

11. RESTRICTED FUNDS

CURRENT YEAR

	Balance 01-Jan-22	Transfers In	Income	Expenditure	Transfers Out	Balance 31-Dec-22
	£	£	£	£	£	£
Drop in Centre	8,521	-	-	-	-	8,521
Fabric Fund	13,081	-	-	-	-	13,081
Upper Holloway Fellowship of Churches	590	-	-	-	-	590
Church Heating Fund	-	-	150	-	-	150
	22,192	-	150	-	-	22,342

CURRENT YEAR

	Balance 01-Jan-21	Transfers In	Income	Expenditure	Transfers Out	Pre-Registration Excepted status Balance 31-Dec-21
	£	£	£	£	£	£
Drop in Centre	8,521	-	-	-	-	8,521
Fabric Fund	-	-	42,500	-	(29,419)	13,081
Upper Holloway Fellowship of Churches	590	-	-	-	-	590
	9,111	-	42,500	-	(29,419)	22,192

There were no transfers between funds in 2022.

The Churches restricted funds are wholly represented by cash reserves held and are to be expended as specified above.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

12. ANALYSIS OF NET ASSETS BY FUND

CURRENT YEAR	Unrestricted Fund £	Endowment Fund £	Designated Fund £	Restricted Fund £	31-Dec-22 Total £
Fixed Assets and Investments	389,580	34,751	-	-	424,331
Current Assets	58,153	5,758	160,460	22,342	246,713
Liabilities (due in more than one year)	-	-	-	-	-
	447,733	40,509	160,460	22,342	671,044

PRIOR YEAR	Unrestricted Fund £	Endowment Fund £	Designated Fund £	Restricted Fund £	Pre-Registration Excepted status 31-Dec-21 Total £
Fixed Assets and Investments	410,170	39,323	0	0	449,493
Current Assets	182,377	5,938	460	22,192	210,967
Liabilities (due in more than one year)	0	0	0	0	0
	592,547	45,261	460	22,192	660,460

13. STAFF COSTS AND NUMBERS

	2022 £	Pre-Registration Excepted status 2021 £
Gross Wages and Salaries via Payroll	7,149	11,101
Gross Wages and Salaries - self employed	12,967	5,500
Payroll Processing Fees	499	523
Employer's National Insurance Costs	45	322
Less Employer's Allowance	(45)	(322)
SMP Recovered	(2,259)	(4,148)
Employer's Pension Contributions	413	888
	18,769	13,864

Employees were engaged in each of the following activities:

	2022	2021
Activities in furtherance of organisation's objects	1	1

The PCC paid a Worship Leader and Youth Ministry Worker on a self-employed basis during 2022. They were responsible for reporting their own tax and national insurance obligations to HMRC. As from April 2020, the PCC employed one staff member and operates a PAYE scheme. No employees received emoluments in excess of £60,000 (2021:None).

The key management personnel are considered to be the PCC Members. One PCC Member received remuneration for their role as Parish Administrator. Therefore, the total benefits paid to key management personnel (including employer national insurance and employer pension contributions) was £8,106.

The PCC operated a government backed pension scheme as from April 2020, and all eligible employees were enrolled into the scheme.

14. PAYMENTS TO PCC MEMBERS AND RELATED PARTIES

During the financial year PCC Member Mrs E. Warnasuriya received remuneration of £7,149 (2021: £11,101) in her capacity as Parish Administrator for the Parish of St John Upper Holloway in furthering the Charity's objectives. The PCC also paid employer pension contributions of £413 (2021: £888) on her behalf.

The PCC relies on the provisions contained in section 3a of its governing document to pay a PCC member.

No other payments were made to PCC Members or any persons connected with them during this financial period. No other material transaction took place between the charity and a PCC Member or any person connected with them.

15. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE EVANGELIST UPPER HOLLWAY**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022**

16. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake

18. REGISTRATION WITH THE CHARITY COMMISSION

Prior to registration with the Charity Commission on 22 March 2022 the PCC of the Parish of St John Upper Holloway operated as a charity that was excepted from registration under the Charities Act 2011. The activity for the period prior to registration is included in these financial statements and is detailed below:

Funds held by excepted charity as at 31-Dec-21

	Unrestricted Fund £	Endowment Fund £	Designated Fund £	Restricted Fund £	TOTAL Funds £
Fixed Assets	403,626	-	-	-	403,626
Investments	6,544	39,323	-	-	45,867
Cash at Bank	160,434	5,938	460	22,192	189,024
Debtors	24,021	-	-	-	24,021
Creditors	(2,078)	-	-	-	(2,078)
Net Funds	592,547	45,261	460	22,192	660,460

Income and Expenditure from 1-Jan-22 to 22-Mar-22

	Unrestricted Fund £	Endowment Fund £	Designated Fund £	Restricted Fund £	TOTAL Funds £
Income	21,667	-	-	-	21,667
Expenditure	(24,916)	-	-	-	(24,916)
Surplus/(deficit)	(3,249)	-	-	-	(3,249)

Funds held as at date of registration 22-Mar-22

	Unrestricted Fund £	Endowment Fund £	Designated Fund £	Restricted Fund £	TOTAL Funds £
Fixed Assets	403,626	-	-	-	403,626
Investments	6,544	39,323	-	-	45,867
Cash at Bank	170,470	5,938	460	22,192	199,060
Debtors	11,489	-	-	-	11,489
Creditors	(2,831)	-	-	-	(2,831)
Net Funds	589,298	45,261	460	22,192	657,211

* this was the value of investments held at 31st December 2021, as a valuation was not performed at the registration date.