



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st July 2022
Period end date

Period start date To 31st March 2023

Charity name: Asian Students Christian Trust CIO (Children of the dump Manila)

Charity registration number:1198301

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The relief of poverty amongst Asian students and children.</p> <p>Children of the Dump (registered as Asian Students Christian Trust) provides education, family support and loving care to deprived children living in extreme poverty around the Payatas and San Isidro rubbish dump communities in Manila. During 2022 - 2023 we had over 220 children in our care; supported in different ways; some of whom have been neglected, abused or even abandoned. Since 1975 the supporters of Children of the Dump and our Filipino partner Asian Students Christian Foundation, have been giving young lives the chance to escape the cycle of poverty through education.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>During 2022-2023, our partner in Manila operated a residential children's home (Mango Tree House) a scholarship programme (Grapevine) and delivered early years education through the Cashew Tree School. All these services are delivered to children living around the dumpsite communities.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>Trustees have the interests of our beneficiaries at the heart of each decision and discussion.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
		Organisations in the Philippines that:

Policy on grant making	Para 1.38	<p>Are registered and licensed to deliver appropriate services.</p> <p>Share the values and principles of the UK organisation.</p> <p>Commit to working in partnership and providing necessary monitoring information on the use of funds and quality of services.</p> <p>Individuals in receipt of services are selected by professionally qualified local staff based on their assessment of need.</p>
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	<p>All Trustees are volunteers and take no expenses from the charity, even for trips to Manila which are all undertaken at their own expense.</p> <p>Non- Trustee volunteers have played and increasingly vital role in recent years, bringing new skill sets especially in social media and digital working.</p>
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>This report relates to the Asian Students Christian Trust (Children of the Dump) Charitable Incorporated Organisation which was established on 1st July 2022 with all assets having transferred from the charity Asian Students Christian Trust which was wound up on 30th June 2022. The mission and values of the new organisation remain identical to those of its predecessor; Trustees considered a CIO to be a more efficient charity structure.</p> <p>Manila 2022 – 2023 was the year of 'opening-up' in Manila and for the communities we serve. The government gave approval for schools to reintroduce face to face teaching from August 2022 which ended the two years of stringent restrictions keeping children in their homes and all education delivered virtually. It was such a celebration to be able to operate all our services in full and deliver the education and</p>

		<p>care our children deserve.</p> <p>In March 2023, UK Trustees were able to visit Manila again for the first time in four years and meet beneficiaries, their families and the staff team of our delivery partner-Asian Students Christian Foundation (ASCF). The full report of the visit is available here: BTG (childrenofthedump.org.uk)</p> <p>The relationship with ASCF is governed by an annual partnership agreement which details the respective roles and responsibilities of each organisation, the delivery objectives that year and information sharing requirements. This is an important two-way governance process in collaborative working.</p> <p>The environments have changed over the years but rubbish and scavenging remain at the heart of the local economy even though the massive Payatas dumpsite closed over 7 years ago. San Isidro dumpsite population has grown massively with hundreds of squatter shacks appearing in places that were raw jungle last time we visited. Unfortunately the infrastructure remains non-existent with no potable water, electricity or sewage systems in place. Local supporters of the charity worked hard to refurbish a pump in the heart of the community which now provides washing and cooking water for over 700 families. This community is the focus of service development for the charity. The dumpsite has been there for many years but it is only since the closure of Payatas that the number of scavenger families has exploded. We met people who have lived there for more than 18 years in extreme poverty. Many of the adults never went to school, are unable to read and write and the children's births have never been registered meaning they were not eligible to go to school. The team have assisted families to get their children registered thus opening up future opportunities for them. There are no local schools apart from our satellite Cashew Tree early years facility so if a child is to get to any school after the age of 6, they have to pay for transport on a shared trike at 40 peso a day which is a massive proportion of a scavenger's daily wage.</p> <p>Fortunately, our facilities are conveniently situated equi-distant between Payatas and San Isidro and can serve both communities as well as the nearby resettlement town of Kasiglahan which houses people who have been evicted from their squatter shelters.</p> <p>Services in Manila continued to operate under the authority of local regulatory agencies and the board members of Asian Students Christian Foundation (ASCF). The teams dedication and commitment to deliver the best possible education and care for the children was especially apparent during the pandemic and its wonderful that they can now flourish in the new freedoms. Historically, the UK</p>
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		<p>has provided 90% of the operational costs of services with the remaining 10% raised locally in Philippines. Trustees in the UK are keen to support ASCF in its fundraising capability and delivery as they consider it will become increasingly important to raise a greater proportion of costs locally.</p> <p>Mango Tree House has provided a loving residential home for 25 children from four years of age. The Mango children who re-integrated into families have continued to be monitored and supported throughout the year to ensure they remain safe and well. Their education has similarly been supported where necessary through the Grapevine scheme. We are really proud of this reintegration programme, despite the wonderful care delivered in Mango Tree House, research is clear that outcomes for children are consistently better if they are raised within a loving family environment. Our social workers did a great job and it was wonderful to see the children thriving when we visited.</p> <p>Grapevine has continued to increase the number of children supported, growing from 89 last year to 110 this year; allowing more children to be educated while living with their family. This support enables students to focus on their schooling and avoids the need for the children to work scavenging to assist the family income. Children who succeed in education, will utilise their new earning power to support their siblings and family to also step-out from poverty. One child's life transformed thus impacts on many others. With the end of lockdown and the aid of grant funding, we were able to reinstate Saturday School where Grapevine students come together at Mango Tree House, joining students from there for additional tutorials, fun and social activities along with food and spiritual development. Parents also attend to assist and these days really help to build a sense of common purpose and mutual support among the team and beneficiaries. Phrases used by beneficiaries included: Feeling part of a wider family that cares about you; Feeling valued and being given a chance to succeed; Having expectations that you will achieve your goals in life.</p> <p>Cashew Tree School, which was newly built on the Mango Tree House site in 2019 and achieved its full registration in 2020, has finally been able to be used as planned for young students from Payatas, and Kasiglahan. The satellite facility in San Isidro was opened in 2021 to provide socially distanced learning support but in 2022 is running full classes. In total 100 students are enrolled and we aim to double that next year. This development is an excellent example of the partnership that the staff team have developed with parents in San Isidro, together with local supporters they created the</p>
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		<p>make-shift school building with bamboo from the jungle for the walls and originally the roof. The roof didn't survive the first typhoon so was replaced by a sturdier version which is performing well with the solar powered light and fans. It was wonderful to see this being so well used with twice daily classes and parents helping by cooking a lunch for the children.</p> <p>We are incredibly proud of all the children, their work ethic and enthusiasm for learning is inspirational. So many have seen their lives transformed by the support of the charity, affording them opportunities that would never have been possible before. As an example, this year one of the Mango students graduated as a teacher and has joined the team at Cashew Tree School, following in the footsteps of another student who was the previous headmistress.</p> <p>UK</p> <p>Under the new CIO, the drive to improve value from every penny continues alongside the enhanced use of digital communications with donors, supporters and the public. This year, we have continued to test innovative ideas and to learn from others experience to increase our fundraising power. The financial out-turn for the year is testament to everyone's efforts and of course to our wonderful loyal supporters.</p> <p>Finance</p> <p>Opening up from pandemic restrictions meant that our strategic developments which had been delayed, were able start their implementation. Money, which had been set aside into special dedicated reserves was brought into play to set the enabling infrastructure in place. Specifically, employing an additional social worker to allow more students to be supported in the Grapevine programme. The other major development is to double the number of students in Cashew Tree Early Years school, this required additional classrooms to be created, a replacement dining area made for Mango Tree House residents and recruitment plans to double the number of teachers. Also alterations had to be made to comply with new regulations from the Department of Education. With all these in place we will be ready to open with 200 students in the new school year 2023. Midyear, the Trustees agreed a request from ASCF to increase their budget to cope with the significant inflation they were experiencing, especially in essential items such as food and fuel.</p> <p>The out-turn for the year was massively impacted by a wonderful legacy from a long standing supporter. Trustees decided that the bulk of this legacy should be sensibly invested for maximum long -term impact, using the hoped for annual profit to support additional services in Manila.</p>
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		<p>The use of more digital communications has continued this year with 414 video messages being shared between children and their sponsors. Introduction videos, Birthday and Christmas gifts are acknowledged with a video from the children who love making messages and sponsors found being able to see and hear their supported student really engaging, many making their own video in return.</p> <p>Monthly news sheets are sent to supporters via Mailchimp with dedicated updates for Church congregations also shared monthly. Others targets this year were to increase traffic to our website and to make donating easier. Website optimisation has been taking place to enhance our positioning in internet searches which is appearing successful, similarly fortnightly Web News posts increases traffic. Paypal has been adopted to make donating smoother and simpler with less 'clicks' necessary and offering more refined choices to donors for specific projects.</p> <p>Fundraising has had to adapt to changing trends in giving. Child sponsorship remains a key tenant for our charity, and we recognised the challenges in continuing with traditional methods of finding sponsors. The adaptations made to the charity website last year included information about children seeking sponsors which has proved successful; being the prime source of new sponsors this year. We have also continued our emphasis on the use of social media, applying for grants and participating in national campaigns. Our biggest effort focused on the Big Give Christmas Campaign where donations are match funded. 2022 proved successful thanks to the response by supporters, making it our biggest single fundraiser for the year. Social media coverage on Facebook and Instagram has increased thanks to the efforts of dedicated volunteers which has generated more followers and adoption from Filipino Facebook groups which has helped to spread messages and stories. Unfortunately the success of birthday fundraisers last year was short lived and not repeated this year. We were delighted with the success of grant applications this year which proved to be a major part of our income and allowed specific projects to be implemented.</p> <p>Donors and supporters gave willingly and generously to ensure that the charity could continue to do its utmost to deliver its beneficiaries the best possible help and support.</p> <p>Trustees are excited for the future, aware of the challenges we face in the long term but optimistic that with the continued help of donors we can meet that challenge in partnership with our colleagues in Manila. Trustees are grateful to so many people – our donors, grant givers, volunteers, churches, the</p>
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		<p>staff team in Manila and especially the children who have all worked so hard to make the most of the opportunities afforded to them.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Due to the legacy received during this period the charity ended the year with a balance of £477,000 including designated reserves of £273,000 and unrestricted reserves of £61,000. Net of the legacy the charity finished the period with a small deficit.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Trustees believe it is essential to hold reserves to allow service changes in Manila to be made in a managed process should income levels fall substantially. Trustees calculate the target level of free reserves each financial year based on the approved budget for the next year, the general economic climate, exchange rate and trends in charity giving. The target free reserves for the year were £70,000
Amount of reserves held	Para 1.22	At March 2023 the free reserves were £61,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO from July 2022.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Board selection.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Asian Students Christian Trust
Other name the charity uses	Children of the dump – Manila
Registered charity number	1198301
Charity's principal address	High Cross Church Knoll Rd Camberley Surrey GU15 3SY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kay Mackay	Chair		
2	Alison Jean Morey	Vice Chair		
3	John Wenger	Treasurer		
4	June Cobbett		1.4.2022 – 13.2.2023	
5	Lydia Janet Osmond-Davis			
6	Fred Little			
7	David Regan			
8	Michael James Kelly			
9	Mark Fryer			
10	Benet Fryer			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

John Busby Charity Manager

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		



ASIAN STUDENTS CHRISTIAN TRUST			Charity No (if any)	1198301	
Annual accounts for the period					
Period start date	01/07/2022	To	Period end date	31/03/2023	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	432,920	2,682	-	435,602	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	1,137	-	-	1,137	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	434,057	2,682	-	436,739	-
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	13,733	-	-	13,733	-
Charitable activities	S09	155,681	2,104	-	157,785	-
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	169,414	2,104	-	171,518	-
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	264,644	578	-	265,222	-
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	264,644	578	-	265,222	-
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	264,644	578	-	265,222	-
Reconciliation of funds:						
Total funds brought forward	S21	204,970	6,421	-	211,391	-
Total funds carried forward	S22	469,614	6,999	-	476,613	-

Section B Balance sheet

	Guidance Notes					
		Unrestricted	Restricted	Endowment	Total this	Total last
		funds £ F01	income funds £ F02	funds £ F03	year £ F04	year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	1,645	-	-	1,645	-
Investments (Note 17.4)	B08	128,297	-	-	128,297	-
Cash at bank and in hand (Note 24)	B09	345,537	-	-	345,537	-
Total current assets	B10	475,480	-	-	475,480	-
Creditors: amounts falling due within one year (Note 20)	B11	7	-	-	7	-
Net current assets/(liabilities)	B12	475,473	-	-	475,473	-
Total assets less current liabilities	B13	475,473	-	-	475,473	-
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	475,473	-	-	475,473	-
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		1,348		1,348	-
Unrestricted funds	B19	338,125		-	338,125	-
Designated funds	B20	136,000			136,000	
Total funds	B21	474,125	1,348	-	475,473	-
Signed by one or two trustees on behalf of all the trustees						
		Signature	Print Name		Date of approval dd/mm/yyyy	

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

☒

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable✓

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

- Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

- Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

- Yes* ☒ No* ☐ * -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	120,785	2,682		123,467	-
	Gift Aid	18,217	-	-	18,217	-
	Legacies	276,271	-	-	276,271	-
	General grants provided by government/other charities	12,990	-	-	12,990	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	3,012	-	-	3,012	-
Total		431,275	2,682	-	433,957	-
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	1,137	-	-	1,137	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		1,137	-	-	1,137	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		432,412	2,682	-	435,094	-

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	120,785	2,682		123,467	-
	Gift Aid	18,217	-	-	18,217	-
	Legacies	276,271	-	-	276,271	-
	General grants provided by government/other charities	12,990	-	-	12,990	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	3,012	-	-	3,012	-
Total		431,275	2,682	-	433,957	-
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	1,137	-	-	1,137	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		1,137	-	-	1,137	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		432,412	2,682	-	435,094	-

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
				£				£
Expenditure on raising funds:								
Incurred seeking donations	13,733	-	-	13,733	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-				-
Operating membership schemes and social lotteries	-	-	-	-				-
Staging fundraising events	-	-	-	-				-
Fudraising agents	-	-	-	-				-
Operating charity shops	-	-	-	-				-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-				-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-				-
Investment management costs:	-	-	-	-				-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	13,733	-	-	13,733	-	-	-	-
Expenditure on charitable activities:								
Sister charity in Manila	151,021	-	-	151,021	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	151,021	-	-	151,021	-	-	-	-
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	164,754	-	-	164,754	-	-	-	-

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Childrens Charity in Manila	-	-	151,021	151,021	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	151,021	151,021	-	-	-	-

Section C Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Fundraising £	Administration £	Charitable £	Activity 3 £	Grand total £	Basis of allocation (Describe method)
Office Costs	13,728	6,762	-	-	20,490	Fundraising 67%
Charitable Support	-	-	165,681	-	165,681	Fundraising 100%
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	13,728	6,762	165,681	-	186,170	

Last year

Support cost (examples)	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £	Grand total £	Basis of allocation (Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C	Notes to the accounts	(cont)
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Note 11 **Paid employees**
Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	13,858	-
Social security costs	3,306	-
Pension costs (defined contribution scheme)	1,211	-
Other employee benefits	-	-
Total staff costs	18,376	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	0.5	-
Charitable Activities	0.3	-
Governance	-	-
Other	-	-
Total	0.8	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year	Last year
£	£
-	-

The nature of the payment (cash, asset etc.)

--	--

The extent of redundancy funding at the balance sheet date

This year	Last year
£	£
-	-

Please state the accounting policy for any redundancy or termination payments

--	--

Section C**Notes to the accounts****(cont)**

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

This year	Last year
£	£
Amount of contributions recognised in the SOFA as an expense	1,211

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

Contribution is allocated on the same basis as the salary i.e. time spent on activity. No allocation is made to restricted funds which are small.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

Section C	Notes to the accounts	(cont)
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Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Support to sister charity in Manila	151,021.32	-	-	151,021.32
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	151,021	-	-	151,021

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

<i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i>	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
Asian Students Christian Foundation Registered charity in the Philippines	Relief of poverty through education	151,021
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		151,021
Other unanalysed grants		-
TOTAL GRANTS PAID		151,021

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
1,645.0	-
-	-
-	-
1,645.0	-

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
Total -	-

Section C**Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	7	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	7	-	-	-

20.2 Deferred income*Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.*

This year	Last year

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Section C	Notes to the accounts	(cont)
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Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
128,297	-
345,527	-
-	-
473,824	-

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Child Gifts	R	Birthday and Christmas gifts to children	-	2,592	- 2,104	-	-	488
Cashew Running Costs	R	To maintain Cashew School	770	90	-	-	-	860
Mango Running Costs	R	To maintain Mango house for resident children	5,651	-	-	- 5,651	-	-
			-	-	-	-	-	-
Cashew growth	Designated	To finance extra students at the Cashew school.	136,000	-	-	-	-	136,000
Grapevine growth	Designated	To finance extra students on the Grapevine project		273,000				273,000
			-	-	-	-	-	-
General Reserve	U	To provide funds if there is a deficit	68,969	161,057	- 169,414	5,651	-	66,264
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			211,390	436,739	- 171,518	-	-	476,611

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	£5,650.90 has been transferred to "Unrestricted" because it is no longer required.	5650.90
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount
Grapevine	The Grapevine fund will be used to increase the number of children benefiting from this educational fund.	£ 136,000

Last year

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

--	--

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Last year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Asian Students Christian Trust

On accounts for the year ended

March 2023

Charity no
(if any) 1198301

Set out on pages

SOFA, Balance Sheet, Notes 1 2 3 4 6 9 10 11 12 13 19 20 24 26 27 28 29

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 01/01/2024

Name:

Bethany Morey

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address: Flat 1 Admiral House
Upper Charles Street
Camberley, Surrey, GU15 3BE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.