

2BU Somerset CIO

Unaudited Trustees Annual Report and Financial Statements
for the Year Ended 31 March 2025



2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2025

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2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2025

Trustees Report for the Year Ended 31 March 2025

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and Activities

Charitable purpose

2BU Somerset is a LGBTQ+ charity for young people under 25 based in Somerset. The charities objects in summary are:

- To promote social inclusion
- To promote and preserve physical and mental health
- To promote equality and diversity by eliminating discrimination on the grounds of sexual orientation and gender identity

Charitable activities

2BU-Somerset provides a specialist support service serving the needs of young lesbian, gay, bisexual, transgender and questioning (LGBTQ+) people across Somerset.

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

2BU Somerset operates with a full-time CEO, two full-time outreach workers, a part-time peer-mentor and a dedicated team of part-time experienced, trained, and qualified staff and volunteers.

2BU Somerset provides 'Drop-In' sessions, support via text, phone or email and contact via social media. Our main activities included:

- Support Groups – We offer regular support groups which provide a varied, holistic, and peer-led programme to meet the needs of LGBTQ+ young people. Our experienced, qualified youth workers and a team of volunteers facilitate youth support groups in-person and online across the county. We provide a safe environment for LGBTQ+ young people to come together and gain support from both staff and peers.
- 121 support work – We offer 121 support, either in-person or online. We have also offered counselling sessions. The focus of the 121 support is to help young people build resilience and confidence and to bring each young LGBTQ+ person to a place of healthy self-acceptance.
- Outreach Support – We are aware of the scale and rural nature of the county and in order our service is as accessible as possible for young people and their folks, the outreach team are able to offer support, provide resources, signpost and raise awareness in all areas of the county.
- Wellbeing Activities – We provide occasions to bring young LGBTQ+ people together from across Somerset. Young people celebrate resilience, promote positive mental health and wellbeing, share their experiences, develop old and new friendships, build positive supportive relationships with peers and professionals. Our LGBTQ+ Family Days create a great opportunity for young people, along with their families and carers, to meet, talk to others in a safe and friendly environment and to share stories and resources and celebrate It's OK 2BU in Somerset!

Trustees Report for the Year Ended 31 March 2025 - Continued

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Main achievements

We are incredibly proud to offer our support services to LGBTQ+ young people across Somerset, made possible by the generosity, dedication, and hard work of many individuals. The 2BU team, our dedicated volunteers (who have contributed over 2000 hours), parents, 2BU alumni, and the peer support young people who have participated in our initiatives all play a vital role in making our mission a reality.

Each of them brings something unique, whether it's their time, expertise, or lived experience. Their commitment goes beyond support; they are integral to creating a community where LGBTQ+ young people feel seen, heard, and empowered. The energy, passion, and understanding they bring helps us provide services and make a lasting impact on the lives of young people in Somerset.

Our heartfelt gratitude goes out to everyone who has contributed to 2BU, whether through volunteering, mentorship, or participating in our initiatives. Their efforts create a ripple effect, building a network of support that extends beyond our immediate community. We want to acknowledge that every contribution, no matter the size, is invaluable.

Together, we are making a difference, and we look forward to continuing this journey with all of our supporters. Thank you for being an essential part of the 2BU family and for making a lasting impact on the lives of LGBTQ+ young people in Somerset. Your energy and dedication are what make 2BU a place of safety, acceptance, and empowerment.

Support Groups - We have more people attending the support groups both in-person and online. I would consider the team to be working at full capacity. Of the 345 young people registered with us, 144 have attended a 2BU support group this year.

121 Support – 2BU provides emotional health and wellbeing support to LGBTQ young people. 241 young people have requested one-to-one support and have accessed both 121 support and group sessions. Young people can request support when they feel they need it. Our aim is that young people demonstrate improved understanding and knowledge of how to promote and protect their mental health and what services are available to support them.

Outreach Team – Over 60% of young people registered with 2BU have been supported via the Outreach Team and have not attended any other 2BU support groups/events or activities. This may be due to a wide range of reasons however using this outreach model of support we feel that young people (countywide) are able to access support from a 2BU youth worker where and when they need it.

Raising Awareness - sessions in the wider community provide opportunity to engage in conversation about the growing up experience of LGBTQ+ young people in Somerset. Our aim is to increase and sustain a positive image of LGBTQ young people. This has also increased personal and developmental opportunities for LGBTQ young people including volunteering and engagement in wider community activities.

Trustees Report for the Year Ended 31 March 2025 - Continued

The numbers:

- 345 Young people registered with 2BU (+1%)
- 144 Young people accessed one of 2BU's support groups (-2%)
- 268 Young people accessed 1:1 support (-1%)
- 212 Young people accessed support ONLY via the Outreach Team (-1%)
- 2620 contacts at 2BU's support groups (+4%)
- 1392 contacts via community outreach groups (+17%)
- 1172 121 sessions delivered (+8%)
- 400 indirect support via parents/professionals (-16%)
- 6658 conversations at awareness raising events (+16%)

We are proud of our team and their dedication and commitment in supporting LGBTQ+ young people in Somerset.

Chair's Comments

Dr Vanessa Snowdon-Carr, our previous Chair, stepped down after contributing so much care and passion to the role and serving as an inspiring role model. I am honoured to step into this position as Chair and build upon her remarkable legacy.

Reflecting on the past year, 2BU Somerset remains a vital source of support for LGBTQ+ young people across the county. This success is made possible by our incredible team, volunteers, parents, alumni, and peer supporters, who contributed over 2000 volunteer hours to foster an empowering and inclusive environment. Their dedication is deeply appreciated and invaluable to our organisation.

This year brought changes to the Board of Trustees. Ness, our previous Chair, stepped down after contributing so much care and passion to the role and serving as an inspiring role model. I am honoured to step into this position as Chair and build upon Ness's remarkable legacy. In addition, we welcomed a new trustee whose knowledge and enthusiasm will further support 2BU's stability and growth.

We are proud to report strong engagement with our services, including 144 young people attending support groups and 268 accessing one-to-one sessions. Our Outreach Team has supported over 60% of registered young people, ensuring access to personalised support where it's needed most. Community awareness initiatives have fostered over 6600 conversations, promoting positive perceptions of LGBTQ+ youth and developmental opportunities like volunteering and broader community involvement.

These achievements are a testament to our team's commitment and drive. Looking ahead, we are focused on expanding our reach and continuing to provide vital resources and support for LGBTQ+ young people in Somerset.

Financial Review

Financial position

The accounts for 2BU Somerset CIO to the end of the 31 March 2025 represent 12 months of charitable activities. During the period of account 2BU Somerset made a net surplus of £22,960 (2024: £44,479). With total carried forward funds of £131,284 (2024: £108,324), of these funds £29,056 (2024: £29,162) are restricted funds. Details of these restricted funds can be found in the notes to the accounts on page 12 onwards.

Trustees Report for the Year Ended 31 March 2025 - Continued

Reserves policy

The charities best practise aim is to keep a minimum of 6 months running costs for both restricted and unrestricted costs in liquid cash unrestricted reserves. It's a pleasure to state that on the 31st of March 2025 this best practise goal had been achieved. The charity held unrestricted reserves of £102,228 (2024: £79,162), of these funds £40 (2024: £80) are held as fixed assets leaving liquid cash reserves of £102,188 (2024: £79,082). With the total average 6 months running costs, both restricted and unrestricted activities, for the accounting period being £89,385 (2024: £83,114) the funds held meet the reserves policy.

Principle funding sources

2BU Somerset secured a 5-year funding contract from The National Lottery in October 2021. This funding represents 31% (2024: 55%) of the charity's income. Over the 5 years of The National Lottery funding the amount received will reduce, as agreed, as other funding is found to replace it. This taper began in the 31 March 2025 year.

2BU successfully gained grants totalling £40,000 (£25,000 – Hinkley Point Community Fund & £15,000 – Garfield Weston Foundation) to meet the match funding requirements of the Lottery's grant.

Other major grants were received from Children in Need (£15,000) & Open Mental Health (£22,111) towards our Peer Mentor Services, Taunton Council (£4,000) and Tesco (£1,000) towards our Youth Groups, and from Taunton Council (£2,500) and Wessex Water (£4,000) towards our 1 to 1 Support Service.

Going concern basis

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, Governance and Management

Governing document

The charity is governed by a constitution agreed upon on the 18 February 2022 and was registered as a charity on 21 March 2022.

Charity constitution

The charity is a CIO, registered in England & Wales.

Trustee selection

The 'Constitution of 2BU Somerset' states there should be "not less than 3 nor more than 10 trustees". In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Trustees are appointed for a term of three years. A trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of one year.

Trustees Report for the Year Ended 31 March 2025 - Continued

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2025

Trustees Report for the Year Ended 31 March 2025 - Continued

Reference and Administrative Details

Trustees	Mx Solheim Honey – Chair
	Dr Vanessa Snowdon-Carr
	Jem Gibson
	Mx Tyler Wildman
	Amber Packer-Hughes
	Pip Millard
	Sarah Louise Tudor – Appointed 20 November 2024

Senior Management Team	Lisa Snowdon-Carr CEO
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Principal Office	Dennett House
	11 Middle St
	Taunton
	TA1 1SH

Bankers	The Co-Operative Bank
	PO Box 250 Delf House
	Southway
	Skelmersdale
	WN8 6WT

Independent Examiner	AC Mole LLP
	Stafford House
	Blackbrook Park Avenue
	Taunton
	TA1 2PX

The annual report was approved by the trustees of the charity on.....^{14/07/2025} and signed on its behalf by:

..... Pip Millard

Trustee

2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2025

Independent Examiner's Report to the trustees of 2BU Somerset

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Sarah Twist FCA DChA
A C Mole LLP
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 

Statement of Financial Activities for the Year Ended 31 March 2025

		2025			2024		
	Note	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Income & endowments from							
Donations and legacies	2	£2,553	-	£2,553	£5,623	£1,000	£6,623
Other trading activities	3	£1,293	-	£1,293	£1,527	-	£1,527
Income from charitable activities	4	£35,660	£161,856	£197,516	£53,838	£148,719	£202,557
Investment income	5	£367	-	£367	-	-	-
Total Income		£39,873	£161,856	£201,729	£60,988	£149,719	£210,707
Expenditure on							
Raising Funds	6	(£879)	-	(£879)	(£415)	-	(£415)
Charitable activities	7	(£15,928)	(£161,962)	(£177,890)	(£28,384)	(£137,429)	(£165,813)
Total expenditure		(£16,807)	(£161,962)	(£178,769)	(£28,799)	(£137,429)	(£166,228)
Net surplus / (deficit) for year		£23,066	(£106)	£22,960	£32,189	£12,290	£44,479
Net movement in funds		£23,066	(£106)	£22,960	£32,189	£12,290	£44,479
Reconciliation of Funds							
Total funds brought forward		£79,162	£29,162	£108,324	£46,973	£16,872	£63,845
Net movement in funds above		£23,066	(£106)	£22,960	£32,189	£12,290	£44,479
Total funds carried forward		£102,228	£29,056	£131,284	£79,162	£29,162	£108,324

All the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 18 form an integral part of these financial statements

2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2025

Balance sheet as at the 31 March 2025

		2025			2024		
	Note	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Fixed Assets							
Tangible Assets	9	£40	-	£40	£80	-	£80
Total fixed assets		£40	-	£40	£80	-	£80
Current assets							
Debtors	10	£8,500	-	£8,500			
Cash at bank and in hand	11	£98,383	£29,056	£127,439	£72,977	£29,163	£102,140
Total current assets		£106,883	£29,056	£135,939	£72,977	£29,163	£102,140
Amounts falling due within one year	12	(£4,695)	-	(£4,695)	(£4,896)	-	(£4,896)
Net current assets		£102,188	£29,056	£131,244	£68,081	£29,163	£97,244
Total assets less current liabilities		£102,228	£29,056	£131,284	£68,161	£29,163	£97,324
Total net assets		£102,228	£29,056	£131,284	£68,161	£29,163	£97,324
Funds of the charity							
Restricted income funds							
Restricted funds		-	£29,056	£29,056	-	£29,163	£29,163
Unrestricted income funds							
Unrestricted funds		£102,228	-	£102,228	£79,161	-	£79,161
Total	14	£102,228	£29,056	£131,284	£79,161	£29,163	£108,324

The financial statements were approved by the trustees of the charity on 14/07/2025 and signed on its behalf by:

Pip Millard
.....

Pip Millard

Trustee

Notes to the financial statements for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below.

1.1 Basis of preparation

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102.

1.2 Going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.3 Income recognition

Recognition: is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the income;
- it is probable that the charity will receive the income; and
- the monetary value can be measured with sufficient reliability.

Grants and donations: are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met .

Gift Aid: Is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation, unless the donor or the terms of the appeal have specified otherwise.

Volunteer help: In accordance with the Charities SORP (FRS 102), the value of any unpaid voluntary help received is not recognised in the financial statements but is described in the trustees' annual report.

1.4 Expenditure recognition

Liability recognition: Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Raising funds: These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities: Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the financial statements for the year ended 31 March 2025 - Continued

Governance and support costs: Expenditure has been categorised in the notes by the nature of its purpose. All governance and support costs have then been allocated to restricted or unrestricted activity categories on a basis consistent with the use of resources, EG: allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

1.5 Basic financial instruments:

The Charity only has financial assets and liabilities that qualify as basic financial instruments including trade and other debtors, cash and bank balances and trade and other payables. Basic financial instruments are initially recognised at transaction price and subsequently at amortised cost.

1.6 Tangible assets

These are capitalised if they can be used for more than one year and cost at least £150. The depreciation rates and methods used are as follows:

Office Equipment 4 Year Straight line

1.7 Cash and cash equivalents

Cash and cash equivalents includes cash in hand and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Taxation

2BU Somerset is a registered charity and is therefore not liable to taxation to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable and is therefore included in the relevant costs in the Statement of Financial Activities.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of general objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with fair allocation of management and support costs as appropriate.

1.10 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The Trustees are of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Notes to the financial statements for the year ended 31 March 2025 - Continued

2 Income from donations and legacies

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Donations and legacies:						
Donations from companies, trusts, and similar proceeds	£164	-	£164	£574	£1,000	£1,574
Donations from individuals	£2,389	-	£2,389	£5,049	-	£5,049
Total	£2,553	-	£2,553	£5,623	£1,000	£6,623

3 Income from other trading activities

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Trading income						
Other events income	£1,293	-	£1,293	£1,527	-	£1,527
Total	£1,293	-	£1,293	£1,527	-	£1,527

4 Income from charitable activities

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
National lottery	-	£63,245	£63,245	-	£114,854	£114,854
Hinkley Point Community Fund	-	£25,000	£25,000	-	-	-
Garfield Weston Foundation		£15,000	£15,000		-	-
Children In Need		£15,000	£15,000		-	-
Open Mental Health		£22,111	£22,111		£29,865	£29,865
Tesco		£1,000	£1,000		-	-
Wessex Water		£4,000	£4,000			-
Contributions towards activities and services	£1,660	-	£1,660	£1,665	-	£1,665
Government Grants	£34,000	£16,500	£50,500	£52,173	£4,000	£56,173
Total	£35,660	£161,856	£197,516	£53,838	£148,719	£202,557

Notes to the financial statements for the year ended 31 March 2025 - Continued

5 Investment income

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Investment income						
Interest received	£367	-	£367	-	-	-
Total	£367	-	£367	-	-	-

6 Expenditure on raising funds

Costs of generating donations and legacies

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Cost of generating donations and legacies						
Other direct costs of generating voluntary income	(£879)	-	(£879)	(£415)	-	(£415)
Total cost of generating donations and legacies	(£879)	-	(£879)	(£415)	-	(£415)

7 Expenditure on charitable activities

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Staff costs	(£4,498)	(£145,907)	(£150,405)	(£15,219)	(£120,228)	(£135,447)
Other direct costs of charitable activities	(£1,748)	(£6,945)	(£8,693)	(£4,970)	(£9,521)	(£14,491)
Support Costs – See below	(£9,682)	(£9,110)	(£18,792)	(£8,195)	(£7,680)	(£15,875)
Total expenditure on charitable activities	(£15,928)	(£161,962)	(£177,890)	(£28,384)	(£137,429)	(£165,813)

Notes to the financial statements for the year ended 31 March 2025 - Continued**7.1 Analysis of Support Costs**

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Staff costs	(£4,520)	(£3,151)	(£7,671)	(£4,138)	(£3,877)	(£8,015)
Marketing and publicity	(£67)	(£48)	(£115)	(£284)	(£267)	(£551)
General office costs	(£2,708)	(£1,890)	(£4,598)	(£1,237)	(£1,160)	(£2,397)
Premise costs	-	(£2,432)	(£2,432)	(£1,118)	(£1,047)	(£2,165)
Legal and professional fees	(£971)	(£679)	(£1,650)	(£379)	(£356)	(£735)
Independent examination	(£1,029)	(£641)	(£1,670)	(£847)	(£793)	(£1,640)
Sundry expenses	(£363)	(£253)	(£616)	(£171)	(£161)	(£332)
Depreciation, amortisation, and other similar costs	(£24)	(£16)	(£40)	(£21)	(£19)	(£40)
Total other expenditure	(£9,682)	(£9,110)	(£18,792)	(£8,195)	(£7,680)	(£15,875)

8 Trustee's remuneration and expenses

During the year the charity made the following transactions with trustees: £NIL expenses were reimbursed (2024: £NIL). No trustees received any remuneration or benefits from the charity during the year.

9 Tangible fixed assets

	Office Equipment	Total
Cost		
As at the 1 April 2024	£160	£160
Additions	-	-
As at the 31 March 2025	£160	£160
Depreciation		
As at the 1 April 2024	£80	£80
Charge for the year	£40	£40
As at the 31 March 2025	£120	£120
Net book Value		
As at the 31 March 2025	£40	£40
As at the 31 March 2024	£80	£80

Notes to the financial statements for the year ended 31 March 2025 - Continued**10 Debtors**

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Accrued income	£8,500	-	£8,500	£11,000	-	£11,000
Total	£8,500	-	£8,500	£11,000	-	£11,000

11 Cash and cash equivalents

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Cash on hand	£54	-	£54	£54	-	£54
Cash at bank	£98,329	£29,056	£127,385	£72,924	£29,162	£102,086
Total	£98,383	£29,056	£127,439	£72,978	£29,162	£102,140

12 Creditors: amounts falling due within one year

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Pensions accrual	-	-	-	(£562)	-	(£562)
PAYE Payable	(£3,145)	-	(£3,145)	(£3,014)	-	(£3,014)
Independent examination accrual	(£1,550)	-	(£1,550)	(£1,320)	-	(£1,320)
Total	(£4,695)	-	(£4,695)	(£4,896)	-	(£4,896)

13 Salaries

	2025	2024
Gross salaries	£138,042	£124,236
Employer's national insurance	£7,068	£5,445
Employer pension contributions	£2,938	£2,731
	<u>£148,048</u>	<u>£132,412</u>

The average number of employees working for 2BU Somerset during the year was 8 (2024: 7) includes full-time and part-time employees. No employee received remuneration of over £60,000. The key management personnel of the charity comprise the trustees and the CEO of the Charity. The total employee benefits of the key management personnel of the charity were as follows:

	2025	2024
Key management remuneration	£47,493	£43,295
	<u>£47,493</u>	<u>£43,295</u>

2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2025

Notes to the financial statements for the year ended 31 March 2025 – Continued

14 Funds

Statement of funds

	01-Apr-24	Income	Expenses	31-Mar-25
Restricted				
National Lottery - Outreach	£12,927	£63,245	(£73,144)	£3,028
HPC Community Fund - Outreach	£9,273	£25,000	(£29,689)	£4,584
Garfield Weston Foundation - Outreach	-	£15,000	(£8,943)	£6,057
Children In Need - Peer Support	-	£15,000	(£10,986)	£4,014
Open Mental Health - Peer Support	£2,962	£22,111	(£18,442)	£6,631
Taunton Council - Youth Support	£4,000	£4,000	(£4,000)	£4,000
Tesco - Youth Support	-	£1,000	(£1,000)	-
Taunton Council - 1 to 1 Support	-	£2,500	(£1,758)	£742
Somerset County Council – School Age	-	£10,000	(£10,000)	-
Wessex Water - 1 to 1 Support	-	£4,000	(£4,000)	-
Total restricted funds	£29,162	£161,856	(£161,962)	£29,056
Unrestricted				
General	£79,162	£39,873	(£16,807)	£102,228
Total unrestricted funds	£79,162	£39,873	(£16,807)	£102,228
Total funds	£108,324	£201,729	(£178,769)	£131,284

Statement of funds - Prior year

	01-Apr-23	Income	Expenses	31-Mar-24
Restricted				
National Lottery - Outreach	£15,747	£89,854	(£92,674)	£12,927
HPC Community Fund - Outreach	-	£25,000	(£15,727)	£9,273
Open Mental Health - Peer Support	£1,125	£29,865	(£28,028)	£2,962
Groundworks - Tesco - Youth Support	-	£1,000	(£1,000)	-
Taunton Council - Youth Support	-	£4,000	-	£4,000
Total restricted funds	£16,872	£149,719	(£137,429)	£29,162
Unrestricted				
General	£46,973	£60,988	(£28,799)	£79,162
Total unrestricted funds	£46,973	£60,988	(£28,799)	£79,162
Total funds	£63,845	£210,707	(£166,228)	£108,324

The specific purposes of funds received are applied to the service detailed beside the fund in question.