

# 2BU Somerset CIO

Unaudited Trustees Annual Report and Financial Statements  
for the Year Ended 31 March 2023



**2BU Somerset**

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

**Contents**

Trustees Report	3 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 onwards

## **2BU Somerset**

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### **Trustees Report for the Year Ended 31 March 2023**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023.

#### **Objectives and Activities**

##### **Charitable purpose**

2BU Somerset is a LGBTQ+ charity for young people under 25 based in Somerset. The charities objects in summary are:

- To promote social inclusion
- To promote and preserve physical and mental health
- To promote equality and diversity by eliminating discrimination on the grounds of sexual orientation and gender identity

##### **Charitable activities**

2BU-Somerset provides a specialist support service serving the needs of young lesbian, gay, bisexual, transgender and questioning (LGBTQ+) people across Somerset.

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

2BU Somerset operates with a full-time CEO, two full-time outreach workers, a part-time peer-mentor and a dedicated team of part-time experienced, trained, and qualified staff and volunteers.

2BU Somerset provides 'Drop-In' sessions, support via text, phone or email and contact via social media. Our main activities included:

- Support Groups – We offer regular support groups which provide a varied, holistic and peer-led programme to meet the needs of LGBTQ+ young people. Our experienced, qualified youth workers and a team of volunteers facilitate youth support groups in-person and online across the county. We provide a safe environment for LGBTQ+ young people to come together and gain support from both staff and peers.
- 121 support work – We offer 121 support either in-person or online. We have also offered counselling sessions. The focus of the 121 support is to help young people build resilience and confidence and to bring each young LGBTQ+ person to a place of healthy self-acceptance.
- Outreach Support – We are aware of the scale and rural nature of the county and in order our service is as accessible as possible for young people and their folks, the outreach team are able to offer support, provide resources, signpost and raise awareness in all areas of the county.
- Wellbeing Activities – We provide occasion to bring young LGBTQ+ people together from across Somerset. Young people celebrate resilience, promote positive mental health and wellbeing, share their experiences, develop old and new friendships, build positive supportive relationships with peers and professionals. Our LGBTQ+ Family Days create a great opportunity for young people, along with their families and carers, to meet, talk to others in a safe and friendly environment and to share stories and resources and celebrate It's OK 2BU in Somerset!

## 2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### Trustees Report for the Year Ended 31 March 2023 - Continued

#### Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Achievements and Performance

##### Main achievements

We are proud to offer our support services for LGBTQ+ young people in Somerset. Made possible by the generosity and dedication from the 2BU team, volunteers (over 700 volunteer hours), parents, 2BU alumni and peer support young people. Our heartfelt gratitude to each of them for their energy and commitment to supporting 2BU and LGBTQ+ young people in Somerset, their contribution is appreciated and invaluable.

**Support Groups** - We have more people attending the support groups both in-person and online. I would consider the team to be working at full capacity. Of the 341 young people registered with us, 146 have attended a 2BU support group this year.

**121 Support** – 2BU provides emotional health and wellbeing support to LGBTQ young people. 267 young people have requested on-to-one support and 78 have accessed both 121 support and group sessions. Young people can request support when they feel they need it. Our aim is that young people demonstrate improved understanding and knowledge of how to promote and protect their mental health and what services are available to support them.

**Outreach Team** – Almost 60% of young people registered with 2BU have been supported via the Outreach Team and have not attended any other 2BU support groups/events or activities. This may be due to a wide range of reasons however using this outreach model of support we feel that young people (countywide) are able to access support from a 2BU youth worker where and when they need it.

**Raising Awareness** - sessions in the wider community provide opportunity to engage in conversation about the growing up experience of LGBTQ+ young people in Somerset. Our aim is to increase and sustain a positive image of LGBTQ young people. This has also increased personal and developmental opportunities for LGBTQ young people including volunteering and engagement in wider community activities.

#### The numbers:

- 341 Young people registered with 2BU
- 146 Young people accessed on of 2BU's support groups
- 267 Young people accessed 1:1 support
- 197 Young people accessed support ONLY via the Outreach Team
- 2507 contacts at 2BU's support groups
- 1408 contacts via community outreach groups
- 1005 121 sessions delivered
- 140 conversations with parents
- 2577 conversations at awareness raising events.

We are proud of our team and their dedication and commitment in supporting LGBTQ+ young people in Somerset.



## **2BU Somerset**

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### **Trustees Report for the Year Ended 31 March 2023 - Continued**

#### **Chair's Comments**

We have had a fantastic first year as a CIO, building on the incredible work of 2BU as a CIC. We have progressed far with both the scope and reach of our work with young people, their families, and other agencies. We have welcomed new members of paid staff to the team and have continued to be supported by our wonderful, dedicated staff, volunteers and peer support young people. We have also been able to focus more on considering funding sources to help with the long-term sustainability of the charity. Our Board of Trustees is gaining confidence in how we support the CEO and the safeguarding of 2BU and so the future feels exciting for us!

#### **Financial Review**

##### **Financial position**

The accounts for 2BU Somerset CIO to the end of the 31 March 2023 represent 12 months of charitable activities. 2BU Somerset CIO was converted from 2BU Somerset CIC on the 22 March 2022. The comparative figures presented in these accounts represent the activities of the CIC. The comparatives have been restated to meet the same regulations as the CIO.

During the period of account 2BU Somerset made a net surplus of £25,113 (2022: £38,732). With total carried forward funds of £63,845 (2022: £38,732), of these funds £16,872 (2022: £12,032) are restricted funds. Details of these restricted funds can be found in the notes to the accounts on page 11 onwards.

##### **Reserves policy**

The charity keeps, in liquid cash assets, unrestricted reserves that equal a minimum of 3 months running costs, both restricted and unrestricted, based on the aggregate monthly costs incurred in the prior 12 months. With its best practice aim to keep a minimum of 6 months reserves in the future. As at the 31 March 2023 the charity held unrestricted reserves of £46,973 (2022: £26,700), of these funds £120 (2022: Nil) are held as fixed assets leaving free reserves of £46,853 (2022: £26,700). With the total average 3 months running costs, both restricted and unrestricted activities, for the accounting period being £34,242 (2022: £21,105) the funds held meet the reserves policy.

##### **Principle funding sources**

2BU Somerset CIC secured a 5-year funding contract from The National Lottery in October 2021. Part of the agreement of this funding was to convert the CIC to a CIO. This process was completed on the 22 March 2022. This funding represents 57% of the charity's income during its first year of charitable activities to the year ended 31 March 2023. Over the 5 years of The National Lottery funding the amount received will reduce, as agreed, as other funding is found to replace it.

As at the date of this report the charity has a 5-year funding plan in place to gain the necessary funds, plus additional funds, to continue the service funded by The National Lottery, and expand its other services.

##### **Going concern basis**

After making appropriate enquiries, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

## **2BU Somerset**

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### **Trustees Report for the Year Ended 31 March 2023 - Continued**

#### **Structure, Governance and Management**

##### **Governing document**

The charity is governed by a constitution agreed upon on the 18 February 2022, ready for the change from CIC to CIO and was registered as a charity on 21 March 2022.

##### **Charity constitution**

The charity is a CIO, registered in England & Wales.

##### **Trustee selection**

The 'Constitution of 2BU Somerset' states there should be "not less than 3 nor more than 10 trustees". In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Trustees are appointed for a term of three years. A trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of one year.

##### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## 2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### Trustees Report for the Year Ended 31 March 2023 - Continued

#### Reference and Administrative Details

Trustees Dr Vanessa Snowdon-Carr (Chair – Appointed 21 March 2022)  
Mx Yasmin Honey (Appointed 17 May 2023)  
Jem Gibson (Appointed 17 May 2023)  
Mx Tyler Wildman (Appointed 15 March 2023)  
Amber Packer-Hughes (Appointed 22 March 2022)  
Andrew Wilson (Appointed 22 March 2022)  
Pip Millard (Appointed 22 March 2022)

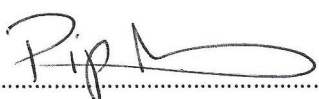
Senior Management Team Lisa Snowdon-Carr CEO

Principal Office Front Room 2/F  
49 A Bridge St  
Taunton  
TA1 1TP

Bankers The Co-Operative Bank  
PO Box 250 Delf House  
Southway  
Skelmersdale  
WN8 6WT

Independent Examiner AC Mole  
Stafford House  
Blackbrook Park Avenue  
Taunton  
TA1 2PX

The annual report was approved by the trustees of the charity on.....<sup>3/8/23</sup>..... and signed on its behalf by:

..... Pip Millard



## 2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### Independent Examiner's Report to the trustees of 2BU Somerset

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 9 to 16.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Sarah Twist .

Sarah Twist FCA DChA  
A C Mole  
Stafford House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 14<sup>th</sup> August 2023



## 2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### Statement of Financial Activities for the Year Ended 31 March 2023

		2023			2022		
	Note	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>Income &amp; endowments from</b>							
Donations and legacies	2	£3,936	£750	£4,686	£21,596	-	£21,596
Other trading activities	3	£4,221	-	£4,221	-	-	-
Income from charitable activities	4	£49,569	£103,605	£153,174	£68,756	£32,798	£101,554
<b>Total Income</b>		<b>£57,726</b>	<b>£104,355</b>	<b>£162,081</b>	<b>£90,352</b>	<b>£32,798</b>	<b>£123,150</b>
<b>Expenditure on</b>							
Raising Funds	5	(£663)	-	(£663)	-	-	-
Charitable activities	6	(£36,790)	(£99,515)	(£136,305)	(£63,652)	(£20,766)	(£84,418)
<b>Total expenditure</b>		<b>(£37,453)</b>	<b>(£99,515)</b>	<b>(£136,968)</b>	<b>(£63,652)</b>	<b>(£20,766)</b>	<b>(£84,418)</b>
<b>Net surplus / (deficit) for period</b>		<b>£20,273</b>	<b>£4,840</b>	<b>£25,113</b>	<b>£26,700</b>	<b>£12,032</b>	<b>£38,732</b>
<b>Net movement in funds</b>		<b>£20,273</b>	<b>£4,840</b>	<b>£25,113</b>	<b>£26,700</b>	<b>£12,032</b>	<b>£38,732</b>
<b>Reconciliation of Funds</b>							
Total funds brought forward		£26,700	£12,032	£38,732	-	-	-
Net movement in funds above		£20,273	£4,840	£25,113	£26,700	£12,032	£38,732
<b>Total funds carried forward</b>		<b>£46,973</b>	<b>£16,872</b>	<b>£63,845</b>	<b>£26,700</b>	<b>£12,032</b>	<b>£38,732</b>

All the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 onwards form an integral part of these financial statements

## 2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### Balance sheet as at the 31 March 2023

	Note	2023			2022		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>Fixed Assets</b>							
Tangible Assets	8	£120	-	£120	-	-	-
<b>Total fixed assets</b>		£120	-	£120	-	-	-
<b>Current assets</b>							
Cash at bank and in hand	9	£48,359	£16,872	£65,231	£26,900	£12,032	£38,932
<b>Total current assets</b>		£48,359	£16,872	£65,231	£26,900	£12,032	£38,932
Amounts falling due within one year	10	(£1,506)	-	(£1,506)	(£200)	-	(£200)
<b>Net current assets</b>		£46,853	£16,872	£63,725	£26,700	£12,032	£38,732
<b>Total assets less current liabilities</b>		£46,973	£16,872	£63,845	£26,700	£12,032	£38,732
Amounts falling due after more than one year		-	-	-	-	-	-
<b>Total net assets</b>		£46,973	£16,872	£63,845	£26,700	£12,032	£38,732
<b>Funds of the charity</b>							
<b>Restricted income funds</b>							
Restricted funds		-	£16,872	£16,872	-	£12,032	£12,032
<b>Unrestricted income funds</b>							
Unrestricted funds		£46,973	-	£46,973	£26,700	-	£26,700
<b>Total</b>	12	£46,973	£16,872	£63,845	£26,700	£12,032	£38,732

The financial statements on pages 9 onwards were approved by the trustees of the charity on 3/8/23 and signed on its behalf by:



Pip Millard

## Notes to the financial statements for the year ended 31 March 2023

### 1 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below.

#### 1.1 Basis of preparation

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102.

#### 1.2 Going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### 1.3 Income recognition

**Recognition:** is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the income;
- it is probable that the charity will receive the income; and
- the monetary value can be measured with sufficient reliability.

**Grants and donations:** are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met .

**Gift Aid:** Is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation, unless the donor or the terms of the appeal have specified otherwise.

**Volunteer help:** In accordance with the Charities SORP (FRS 102), the value of any unpaid voluntary help received is not recognised in the financial statements but is described in the trustees' annual report.

#### 1.4 Expenditure recognition

**Liability recognition:** Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**Raising funds:** These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Charitable activities:** Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.



## **2BU Somerset**

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### **Notes to the financial statements for the year ended 31 March 2023 - Continued**

**Governance and support costs:** Expenditure has been categorised in the notes by the nature of it's purpose. All governance and support costs have then been allocated to restricted or unrestricted activity categories on a basis consistent with the use of resources, EG: allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **1.5 Basic financial instruments:**

The Charity only has financial assets and liabilities that qualify as basic financial instruments including trade and other debtors, cash and bank balances and trade and other payables. Basic financial instruments are initially recognised at transaction price and subsequently at amortised cost.

#### **1.6 Tangible assets**

These are capitalised if they can be used for more than one year and cost at least £150. The depreciation rates and methods used are as follows:

Office Equipment    1/3 Straight line

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents includes cash in hand and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **1.8 Taxation**

2BU Somerset is a registered charity and is therefore not liable to taxation to the extent that its income and gains are applicable to charitable purposes only. Value added tax is not recoverable and is therefore included in the relevant costs in the Statement of Financial Activities.

#### **1.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of general objectives of the Charity, and which have not been designated for other purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with fair allocation of management and support costs as appropriate.

#### **1.10 Critical accounting estimates and judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The Trustees are of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.



## 2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### Notes to the financial statements for the year ended 31 March 2023 - Continued

#### 2 Income from donations and legacies

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Donations and legacies:						
Grants from other charities	-	-	-	£3,971	-	£3,971
Donations from companies, trusts, and similar proceeds	£2,403	£750	£3,153	-	-	-
Donations from individuals	£1,533	-	£1,533	£17,625	-	£17,625
<b>Total</b>	<b>£3,936</b>	<b>£750</b>	<b>£4,686</b>	<b>£21,596</b>	<b>-</b>	<b>£21,596</b>

#### 3 Income from other trading activities

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Trading income						
Other events income	£4,221	-	£4,221	-	-	-
<b>Total</b>	<b>£4,221</b>	<b>-</b>	<b>£4,221</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4 Income from charitable activities

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Restricted						
National lottery	-	£91,704	£91,704	-	£32,798	£32,798
Open Mental Health	-	£11,901	£11,901	-	-	-
Government Grants	£47,000	-	£47,000	£67,782	-	£67,782
Contributions towards activities and services	£2,569	-	£2,569	£974	-	£974
<b>Total</b>	<b>£49,469</b>	<b>£103,605</b>	<b>£153,174</b>	<b>£68,756</b>	<b>£32,798</b>	<b>£101,554</b>

## 2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### Notes to the financial statements for the year ended 31 March 2023 - Continued

#### 5 Expenditure on raising funds

##### Costs of generating donations and legacies

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Cost of generating donations and legacies						
Other direct costs of generating voluntary income	(£663)	-	(£663)	-	-	-
<b>Total cost of generating donations and legacies</b>	<b>(£663)</b>	<b>-</b>	<b>(£663)</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 6 Expenditure on charitable activities

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Staff costs	(£17,689)	(£83,038)	(£100,727)	(£41,320)	(£16,926)	(£58,246)
Other direct costs of charitable activities	(£4,340)	(£8,801)	(£13,141)	(£7,865)	-	(£7,865)
Support Costs – See below	(£14,761)	(£7,676)	(£22,437)	(£14,467)	(£3,840)	(£18,307)
<b>Total expenditure on charitable activities</b>	<b>(£36,790)</b>	<b>(£99,515)</b>	<b>(£136,305)</b>	<b>(£63,652)</b>	<b>(£20,766)</b>	<b>(£84,418)</b>

##### 6.1 Analysis of Support Costs

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Staff costs	(£7,942)	(£4,129)	(£12,071)	(£7,902)	(£2,098)	(£10,000)
Marketing and publicity	(£2,738)	(£1,424)	(£4,162)	(£336)	(£89)	(£425)
General office costs	(£1,673)	(£871)	(£2,544)	(£1,445)	(£383)	(£1,828)
Premise costs	(£957)	(£498)	(£1,455)	(£1,204)	(£320)	(£1,524)
Legal and professional fees	(£415)	(£215)	(£630)	(£3,237)	(£860)	(£4,097)
Independent examination	(£658)	(£342)	(£1,000)	-	-	-
Sundry expenses	(£352)	(£183)	(£535)	(£343)	(£90)	(£433)
Depreciation, amortisation, and other similar costs	(£26)	(£14)	(£40)	-	-	-
<b>Total other expenditure</b>	<b>(£14,761)</b>	<b>(£7,676)</b>	<b>(£22,437)</b>	<b>(£14,467)</b>	<b>(£3,840)</b>	<b>(£18,307)</b>

## 2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### Notes to the financial statements for the year ended 31 March 2023 - Continued

#### 7 Trustee's remuneration and expenses

During the year the charity made the following transactions with trustees:

£52 (2022: £NIL) of expenses were reimbursed to two (2022: None) trustees during the year in respect of trustee training.

No trustees, received any remuneration or benefits from the charity during the year. (2022:None)

#### 8 Tangible fixed assets

	Office Equipment	Total
<b>Cost</b>		
As at the 1 April 2022	-	-
Additions	£160	£160
As at the 31 March 2023	£160	£160
<b>Depreciation</b>		
As at the 1 April 2022	-	-
Charge for the year	£40	£40
As at the 31 March 2023	£40	£40
<b>Net book Value</b>		
As at the 31 March 2023	£120	£120
As at the 31 March 2022	-	-

#### 9 Cash and cash equivalents

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Cash on hand	£148	-	£148	£149	-	£149
Cash at bank	£48,211	£16,872	£65,083	£26,751	£12,032	£38,783
<b>Total</b>	<b>£48,359</b>	<b>£16,872</b>	<b>£65,231</b>	<b>£26,900</b>	<b>£12,032</b>	<b>£38,932</b>

#### 10 Creditors: amounts falling due within one year

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Pensions accrual	(£506)	-	(£506)	-	-	-
Independent examination accrual	(£1,000)	-	(£1,000)	(£200)	-	(£200)
<b>Total</b>	<b>(£1,506)</b>	<b>-</b>	<b>(£1,506)</b>	<b>(£200)</b>	<b>-</b>	<b>(£200)</b>

## 2BU Somerset

Charity number: 1198300

Trustees Annual Report and Accounts for the year ended the 31 March 2023

### Notes to the financial statements for the year ended 31 March 2023 - Continued

#### 11 Salaries

	2023	2022
Gross salaries	£101,833	£63,823
Employer pension contributions	£2,350	£1,350
	<u>£104,183</u>	<u>£65,173</u>

The average number of employees working for 2BU Somerset during the year was 8 (2022: 6) which includes both full-time and part-time employees. No employee received remuneration of over £60,000.

The key management personnel of the charity comprise the trustees and the CEO of the Charity. The total employee benefits of the key management personnel of the charity were as follows:

	2023	2022
Key management remuneration	£32,924	£31,945
	<u>£32,924</u>	<u>£31,945</u>

#### 12 Funds

##### Statement of funds

	01-Apr-22	Income	Expenses	31-Mar-23
<b>Restricted</b>				
National Lottery – Outreach services	£12,032	£91,704	(£87,989)	£15,747
Open Mental Health – Peer Support - WGT	-	£11,901	(£10,776)	£1,125
Asda Foundation - Activities	-	£750	(£750)	-
<b>Total restricted funds</b>	<u>£12,032</u>	<u>£104,355</u>	<u>(£99,515)</u>	<u>£16,872</u>
<b>Unrestricted</b>				
General	£26,700	£57,726	(£37,453)	£46,973
<b>Total unrestricted funds</b>	<u>£26,700</u>	<u>£57,726</u>	<u>(£37,453)</u>	<u>£46,973</u>
<b>Total funds</b>	<u>£38,732</u>	<u>£162,081</u>	<u>(£136,968)</u>	<u>£63,845</u>

##### Statement of funds - Prior year

	01-Apr-21	Income	Expenses	31-Mar-22
<b>Restricted</b>				
National Lottery – Outreach services	-	£32,798	(£20,766)	£12,032
<b>Total restricted funds</b>	<u>-</u>	<u>£32,798</u>	<u>(£20,766)</u>	<u>£12,032</u>
<b>Unrestricted</b>				
General	-	£90,352	(£63,652)	£26,700
<b>Total unrestricted funds</b>	<u>-</u>	<u>£90,352</u>	<u>(£63,652)</u>	<u>£26,700</u>
<b>Total funds</b>	<u>-</u>	<u>£123,150</u>	<u>(£84,418)</u>	<u>£38,732</u>

The specific purposes of funds received are applied to the service detailed beside the fund in question.