

GRACEWAY

08.07.2024

TRUSTEES ANNUAL REPORT FOR YEAR END ACCOUNTS

LEGAL & ADMINISTRATION INFORMATION

Graceway is a Charitable Incorporated Organisation, registered with the Charity Commission of England & Wales on 18 March 2022, registered number 1198296.

Trustees:

Sandra Janet MEDWAY (Chair) – resigned 2023	appointed 2022
Charles Rapsey JARDINE (Chair)	appointed 2023
Amando Vermont Lancelot BROWN (Secretary)	appointed 2022
Edwin Pena MUNOZ (Treasurer)	appointed 2022

Executives:

Charles Rapsey JARDINE (Honorary Chief Executive Officer)	appointed 2022
Rebecca Louise HODGE (Executive Officer for Frontline Services)	appointed 2022
Mark WICKER (Community Liaison Executive)	appointed 2023

Principal Address:

1-2 Cricketing Lane, Herstmonceux, East Sussex BN27 1QL

Independent Examiner:

Richard Smart BA (Hons), 120 Bohemia Road, St Leonard's on Sea, East Sussex TN37 6RP

Trustees met four times in the year ending 31 March 2024, including for the AGM in October when the Chair resigned to lead a major funded project. The second AGM is planned for 08 July 2024.

The Chair met with Executives weekly and monthly during 2023/2024, often online.

TRUSTEES REPORT

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and the *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) (second edition).

Objectives & Activities:

Objects:

1. The advancement of the Christian religion in Medway, Kent and elsewhere in the UK through the holding of prayer meetings and bible classes, Christian outreach services, and the provision of information on Christianity to enlighten others about the Christian religion;
2. The relief of those who are in need in Medway, Kent and elsewhere in the UK by reason of financial hardship or social and economic disadvantage, through the provision of services, items, facilities and grants of money to relieve those needs, either directly or through other charities and organisations;

3. The relief of sickness and the preservation of both mental and physical health in people in Medway Towns, Kent and elsewhere in the UK through the provision of counselling, support and educational information.

Public Benefit:

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

In particular, the Graceway team brings together professional and faith-based services and seeks to collaborate with other Christians and people of goodwill. Our focus is to combine and share skills, expertise and resources in a joined-up way that will meet local needs across the Medway Towns.

2023/2024 Activities:

Graceway volunteers met with various people from several stakeholder groups across the Medway Towns during the year. This included church leaders and groups such as Churches Together in Medway, Medway Council and Medway Voluntary Action, Medway Food Bank and Church Leaders in Strood. The collaborative meetings with a consortium of Key Partners on developing a local community hub called Hope Haven Hub (H3) were paused due to illness and the loss of temporary premises. The aim remains to co-ordinate a range of frontline services.

This reporting period began on 1st April 2023 and the Graceway team, consisting of the Execs and Chair, met with Key Partners to plan and implement the Hub and its services. Approval to proceed has been agreed in principle with The Salvation Army and Strood Gospel mission. Meeting invitees, activities and decisions were recorded and circulated to attendees.

Graceway Counselling (GWC) grew slowly, now recruiting another qualified counsellor. Little new funding was received this year, but new marketing materials were produced in time to improve opportunities with ChurchWorks and the UK Shared Prosperity Fund fundraising bids. A steady flow of counselling sessions has produced more income than cost, a useful contribution. Funds were raised to build capacity through additional support groups such as Kintsugi Hope.

During the year Graceway's skills base was enhanced by the addition of a locally based Project Manager from a senior position in commerce. This has enabled major progress towards capacity building in collaborative Christian social action in an area of deprivation. The manager enjoys a key role with IT systems to link community groups and churches to facilitate coordinated action.

Key Partners:

Graceway is proactively engaged with Churches Together in Medway; United Reformed Church; Strood Gospel Mission, The Salvation Army, Medway Foodbank and Medway Voluntary Action.

Funding Partners:

Graceway has received private donations in addition to grant funding from The National Lottery; the Benefact Trust; Woodward Charitable Trust; Arnold Clark, Kent Community Fund, and the Co-op.

GRACEWAY
FINANCIAL STATEMENTS
for the Year ended 31 March 2024

GRACEWAY

Year ended 31 MARCH 2024

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GRACEWAY

Year ended 31 MARCH 2024

Report of the Independent Examination To the Trustees of GRACEWAY

I report on the accounts of the church for the year ended 31 March 2024 which are set out on pages 2 to 3.

Respective responsibilities of the church trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for the year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act

Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act and

State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as elders concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Smart BA (Hons)

Accountant
120 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RP

17th April 2024

GRACEWAY

Year ended 31 MARCH 2024

Client Approval Certificate

The accounts for the Year ended 31st March 2024 were approved by the trustees on 17th April 2024 and signed on their behalf by

Edwin Munoz

Charles Jardine

GRACEWAY

Statement of Financial Activities

For the Year ended 31 March 2024

	2024
Income	13,866
Expenditure	16,207
Net Income / (expenditure) before transfers	(2,341)
Transfers	-
Net movement in funds	(2,341)
Total funds brought forward	12,093
Total funds carried forward	9,752

GRACEWAY

Balance Sheet
As at 31 MARCH 2024

		31/03/2024
Current Assets		
Cash at bank and in hand		14,630
Current Liabilities		
Accruals	946	
Long Term Creditors	3,932	4,878
Total assets less current liabilities		9,752
Represented by		
Unrestricted Funds – General Fund		1,522
Restricted Funds		8,230
		9,752