

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE PERLHAGEN CHARITABLE FOUNDATION**

DSJ Partners (UK) Limited
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THE PERLHAGEN CHARITABLE FOUNDATION

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for the Year Ended 31 March 2025

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REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1198294

Principal address

Pusey House
Pusey
Faringdon
SN7 8QB

Trustees

Ms J Simpson
G Perlhagen
R C Perlhagen

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:

R C Perlhagen - Trustee

THE PERLHAGEN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		200,000	419,720
Investment income	2	200	253
Total		<u>200,200</u>	<u>419,973</u>
EXPENDITURE ON			
Charitable activities			
Donation		200,000	315,470
Other		929	929
Total		<u>200,929</u>	<u>316,399</u>
Net gains/(losses) on investments		-	(119,274)
NET INCOME/(EXPENDITURE)		(729)	(15,700)
RECONCILIATION OF FUNDS			
Total funds brought forward		13,452	29,153
TOTAL FUNDS CARRIED FORWARD		<u><u>12,723</u></u>	<u><u>13,453</u></u>

THE PERLHAGEN CHARITABLE FOUNDATION

BALANCE SHEET

31 March 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		12,723	13,453
		<u> </u>	<u> </u>
NET CURRENT ASSETS		12,723	13,453
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,723	13,453
		<u> </u>	<u> </u>
NET ASSETS		12,723	13,453
		<u> </u>	<u> </u>
FUNDS	5		
Unrestricted funds		12,723	13,453
		<u> </u>	<u> </u>
TOTAL FUNDS		12,723	13,453
		<u> </u>	<u> </u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:

R C Perlhagen - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	200	253
	<u>200</u>	<u>253</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	419,720
Investment income	253
Total	<u>419,973</u>
EXPENDITURE ON	
Charitable activities	
Donation	315,470
Other	929
Total	<u>316,399</u>
Net gains/(losses) on investments	<u>(119,274)</u>
NET INCOME/(EXPENDITURE)	<u>(15,700)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	29,153
TOTAL FUNDS CARRIED FORWARD	<u><u>13,453</u></u>

5. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	13,452	(729)	12,723
TOTAL FUNDS	<u>13,452</u>	<u>(729)</u>	<u>12,723</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,200	(200,929)	(729)
TOTAL FUNDS	<u>200,200</u>	<u>(200,929)</u>	<u>(729)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

5. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	29,153	(15,700)	13,453
TOTAL FUNDS	<u>29,153</u>	<u>(15,700)</u>	<u>13,453</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	419,973	(316,399)	(119,274)	(15,700)
TOTAL FUNDS	<u>419,973</u>	<u>(316,399)</u>	<u>(119,274)</u>	<u>(15,700)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	29,153	(16,429)	12,724
TOTAL FUNDS	<u>29,153</u>	<u>(16,429)</u>	<u>12,724</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	620,173	(517,328)	(119,274)	(16,429)
TOTAL FUNDS	<u>620,173</u>	<u>(517,328)</u>	<u>(119,274)</u>	<u>(16,429)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.