

REGISTERED CHARITY NUMBER: 1198294

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Perlhagen Charitable Foundation**

DSJ Partners (UK) Limited
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The Perlhagen Charitable Foundation

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The Perlhagen Charitable Foundation

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1198294

Principal address

Pusey House
Pusey
Faringdon
SN7 8QB

Trustees

Ms J Simpson
G Perlhagen
R C Perlhagen

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 27 January 2025 and signed on its behalf by:



R C Perlhagen - Trustee

The Perlhagen Charitable Foundation

**Statement of Financial Activities
for the Year Ended 31 March 2024**

| | | Year Ended 31.3.24 Unrestricted fund £ | Period 16.3.22 to 31.3.23 Total funds £ |
|--|-------|--|---|
| | Notes | | |
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | | 419,720 | 30,000 |
| Investment income | 2 | 253 | 41 |
| | | <hr/> | <hr/> |
| Total incoming resources | | 419,973 | 30,041 |
| RESOURCES EXPENDED | | | |
| Charitable activities | | | |
| Donation | | 315,470 | - |
| Other resources expended | | 929 | 888 |
| | | <hr/> | <hr/> |
| Total resources expended | | 316,399 | 888 |
| | | <hr/> | <hr/> |
| NET INCOMING RESOURCES | | 103,574 | 29,153 |
| Other recognised gains/losses | | | |
| Gains/losses on investment assets | | (119,274) | - |
| | | <hr/> | <hr/> |
| Net movement in funds | | (15,700) | 29,153 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 29,153 | - |
| | | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | 13,453 | 29,153 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The notes form part of these financial statements

The Perlhagen Charitable Foundation

Balance Sheet At 31 March 2024

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 13,453 | 29,153 |
| NET CURRENT ASSETS | | <u>13,453</u> | <u>29,153</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 13,453 | 29,153 |
| NET ASSETS | | <u><u>13,453</u></u> | <u><u>29,153</u></u> |
| FUNDS | 4 | | |
| Unrestricted funds | | <u>13,453</u> | <u>29,153</u> |
| TOTAL FUNDS | | <u><u>13,453</u></u> | <u><u>29,153</u></u> |

The financial statements were approved by the Board of Trustees on 27 January 2025 and were signed on its behalf by:


R C Perlhagen -Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | Year Ended 31.3.24 £ | Period 16.3.22 to 31.3.23 £ |
|--------------------------|----------------------------|---|
| Deposit account interest | 253 | 41 |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

4. MOVEMENT IN FUNDS

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|-------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 29,153 | (15,700) | 13,453 |
| TOTAL FUNDS | <u>29,153</u> | <u>(15,700)</u> | <u>13,453</u> |

The Perlhagen Charitable Foundation

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 419,973 | (316,399) | (119,274) | (15,700) |
| TOTAL FUNDS | <u>419,973</u> | <u>(316,399)</u> | <u>(119,274)</u> | <u>(15,700)</u> |

Comparatives for movement in funds

| | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|-------------------------------|-----------------|
| Unrestricted Funds | | |
| General fund | 29,153 | 29,153 |
| TOTAL FUNDS | <u>29,153</u> | <u>29,153</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 30,041 | (888) | 29,153 |
| TOTAL FUNDS | <u>30,041</u> | <u>(888)</u> | <u>29,153</u> |

The Perlhagen Charitable Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

| | Year Ended 31.3.24 £ | Period 16.3.22 to 31.3.23 £ |
|--|----------------------------|---|
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Donations | 419,720 | 30,000 |
| Investment income | | |
| Deposit account interest | 253 | 41 |
| Total incoming resources | 419,973 | 30,041 |
| RESOURCES EXPENDED | | |
| Charitable activities | | |
| Grants to institutions | 315,470 | - |
| Other resources expended | | |
| Bank charges | 929 | 888 |
| Total resources expended | 316,399 | 888 |
| Net income before gains and losses | 103,574 | 29,153 |
| Realised recognised gains and losses | | |
| Realised gains/(losses) on fixed asset investments | (119,274) | - |
| Net (expenditure)/income | (15,700) | 29,153 |