

Blisworth Football Club Limited
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 30 September 2024

ZincBooks
Chartered Accountants
27 Nettle Gap Close
Wootton Fields
Northampton
NN4 6AH
GB

Company Number: 13614424
Charity Number: 1198290

Blisworth Football Club Limited
(A company limited by guarantee, not having a share capital)
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Blisworth Football Club Limited

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REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Number in England and Wales	1198290
Company Registration Number	13614424
Registered Office and Principal Address	Courteenhall Road Northampton Northamptonshire NN7 3DD United Kingdom
Independent Examiner	ZincBooks Chartered Accountants 27 Nettle Gap Close Wootton Fields Northampton NN4 6AH GB

for the financial year ended 30 September 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 30 September 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Blisworth Football Club Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 September 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

A grassroots football club providing access to play amateur football

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £491,762 (2023 - £123,788) and liabilities of £191,039 (2023 - £43,911). The net assets of the charity have increased by £220,846.

In accordance with the Constitution, the directors offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Blisworth Football Club Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 8 July 2025 and signed on its behalf by:

Blisworth Football Club Limited

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the financial year ended 30 September 2024

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 8 July 2025 and signed on its behalf by:

Blisworth Football Club Limited

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF BLISWORTH FOOTBALL CLUB LIMITED

We have examined the financial statements of the charity for the financial year ended 30 September 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

ZINCBOOKS

Chartered Accountants
27 Nettle Gap Close
Wootton Fields
Northampton
NN4 6AH
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Date: 8 July 2025

Blisworth Football Club Limited

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 30 September 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	3.1	3,646	-	3,646	24,255	-	24,255
Charitable activities							
- Grants from governments and other co-funders	3.2	50,346	245,599	295,945	30,115	61,364	91,479
Other trading activities	3.3	6,710	-	6,710	4,023	-	4,023
Other income	3.4	204	-	204	197	-	197
Total income		60,906	245,599	306,505	58,590	61,364	119,954
Expenditure							
Charitable activities	4.1	85,659	-	85,659	61,106	-	61,106
Net income/(expenditure)		(24,753)	245,599	220,846	(2,516)	61,364	58,848
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(24,753)	245,599	220,846	(2,516)	61,364	58,848
Reconciliation of funds:							
Total funds beginning of the year	13	133,491	(53,614)	79,877	21,029	-	21,029
Total funds at the end of the year		108,738	191,985	300,723	18,513	61,364	79,877

The Statement of Financial Activities includes all gains and losses recognised in the financial year.

All income and expenditure relate to continuing activities.

Blisworth Football Club Limited

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Company Number: 13614424

BALANCE SHEET

as at 30 September 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	9	455,025	22,213
Current Assets			
Debtors	10	30,306	37,111
Cash at bank and in hand		6,431	64,464
		36,737	101,575
Creditors: Amounts falling due within one year	11	(191,039)	(43,911)
Net Current (Liabilities)/Assets		(154,302)	57,664
Total Assets less Current Liabilities		300,723	79,877
Funds			
Restricted trust funds		191,985	61,364
General fund (unrestricted)		108,738	18,513
Total funds	13	300,723	79,877

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 8 July 2025 and signed on its behalf by

Blisworth Football Club Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2024

1. GENERAL INFORMATION

Blisworth Football Club Limited is a company limited by guarantee incorporated in the United Kingdom. The registered office of the charity is Courteenhall Road, Northampton, Northamptonshire, NN7 3DD, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 30 September 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a

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for the financial year ended 30 September 2024

grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 2% Straight line
Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME**3.1 DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations and legacies	<u>3,646</u>	<u>-</u>	<u>3,646</u>	<u>24,255</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2024

3.2	CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2024	2023
			£	£	£	£
	Grants from governments and other co-funders:					
	Income from charitable activities		50,346	245,599	295,945	91,479
3.3	OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2024	2023
			£	£	£	£
	Other trading activities		6,710	-	6,710	4,023
3.4	OTHER INCOME		Unrestricted Funds	Restricted Funds	2024	2023
			£	£	£	£
	Other income		204	-	204	197
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Expenditure on charitable activities	73,351	-	12,308	85,659	57,461
	Governance Costs (Note 4.2)	-	-	-	-	3,645
		73,351	-	12,308	85,659	61,106
4.2	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Charitable activities - governance costs	-	-	-	-	3,645
4.3	SUPPORT COSTS			Charitable Activities	2024	2023
				£	£	£
	Support			12,308	12,308	-
5.	ANALYSIS OF SUPPORT COSTS					
					2024	2023
					£	£
	Support				12,308	-
6.	NET INCOME				2024	2023
					£	£
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				3,864	3,598
	Grants receivable received				(5,039)	(5,039)

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2024

7. INVESTMENT AND OTHER INCOME			2024	2023
			£	£
Revenue grants received			5,039	5,039
Bank interest			204	197
			5,243	5,236
8. EMPLOYEES AND REMUNERATION				
The staff costs comprise:			2024	2023
			£	£
Wages and salaries			4,260	1,842
9. TANGIBLE FIXED ASSETS				
	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 October 2023	3,000	24,610	-	27,610
Additions	433,452	-	3,225	436,677
At 30 September 2024	436,452	24,610	3,225	464,287
Depreciation				
At 1 October 2023	900	4,497	-	5,397
Charge for the financial year	-	2,998	867	3,865
At 30 September 2024	900	7,495	867	9,262
Net book value				
At 30 September 2024	435,552	17,115	2,358	455,025
At 30 September 2023	2,100	20,113	-	22,213
10. DEBTORS			2024	2023
			£	£
Trade debtors			100	2,100
Amounts owed by group entities			3,235	-
Taxation and social security costs			22,971	88
Prepayments and accrued income			4,000	34,923
			30,306	37,111
11. CREDITORS			2024	2023
Amounts falling due within one year			£	£
Trade creditors			178,438	26,273
Accruals and deferred income			12,601	17,638
			191,039	43,911

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for the financial year ended 30 September 2024

12. RESERVES

	Funds		Total
	£	£	£
At the beginning of the year	53,612	26,265	79,877
Surplus for the financial year	220,846	-	220,846
At the end of the year	274,458	26,265	300,723

13. FUNDS**13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 October 2022	21,029	-	21,029
Movement during the financial year	(2,516)	61,364	58,848
At 30 September 2023	133,491	(53,614)	79,877
Movement during the financial year	(24,753)	245,599	220,846
At 30 September 2024	108,738	191,985	300,723

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 October 2023	Income	Expenditure	Transfers between funds	Balance 30 September 2024
	£	£	£	£	£
Restricted funds					
Restricted	(53,614)	245,599	-	-	191,985
Unrestricted funds					
Unrestricted General	133,491	60,906	85,659	-	108,738
Total funds	79,877	306,505	85,659	-	300,723

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Unrestricted general funds	455,025	(9,205)	(191,039)	254,781
	455,025	(9,205)	(191,039)	254,781

14. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2024

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.