

BROMLEY EXPERTS BY EXPERIENCE

Charity No. 1198275

Company No. 07976417

Trustees' Report and Unaudited Accounts

31 March 2023

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BROMLEY EXPERTS BY EXPERIENCE

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1198275

Principal Office

Lewis House
30 Beckenham
Kent
BR3 4LS

Trustees

The following trustees served during the year:

S.D. Jeal
K. Jefferys
N.M. Livingstone
D.Jai- Persad
T. Smith
R.B. Sutton
T. Catherall (date of resignation 08.02.2023)

Key Management Personnel

Secretary

Ms Joanne Munn

Accountants

ACCOTAX - Accountants & Tax Consultants
12 London Road
Morden
SM4 5BQ

Structure, Governance and Management

History

The organisation was first incorporated in 2012 as a Community Interest Company. We became a registered Charity in 2022.

Governing Document

Bromley Experts by Experience is a company limited by guarantee, having no share capital, governed by its Memorandum and Articles of Association and Special Resolution dated August 2019.

Appointment of Trustees

The Board of Trustees is made up of no less than three persons, with no maximum. Trustees are elected from the membership at the AGM. Trustees must be aged sixteen years or over. 51% of Trustees must be Deaf or Disabled people. In practice, over 75%, and usually 100% of Trustees are always Deaf or Disabled people. All Trustees give their time voluntarily and receive no financial benefit from the organisation. New Trustees are given an induction on their roles and responsibilities and are given additional training where needed.

Organisation

The Board of Trustees administers the Charity. The Board meets six times each year. To facilitate effective operations the CEO has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including finance, employment and operations.

Risk Management

The Trustees have reviewed the risks to which the Charity is exposed and maintain a risk register. Risks are ameliorated by the implementation of procedures and policies, with a regular review of these to ensure good practice.

Objectives and Activities

Our Objects are:

The promotion of social inclusion for the public benefit amongst Deaf and Disabled people and their Carers in the London Borough of Bromley and the surrounding areas in particular but not exclusively by the maintenance and provision of a centre for independent living to prevent such people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

To relieve the needs of Deaf and Disabled persons and their Carers living in the London Borough of Bromley and the surrounding areas, in particular but not exclusively by the provision of advice, information and support.

From these, we have developed our Vision and Values

Our Vision:

We have a vision of a world where Disabled people are able to live their lives independently, in the way they choose, participating fully in society and enjoying equity and respect for diversity.

Our Mission - what we want to do:

We want to enable Disabled people and Carers to achieve their human rights and participate fully in the civic life of Bromley and wider society.

The context we operate in:

Who we mean by Disabled people:

We believe in the **Social Model of Disability**. This model was developed over the last 50 years by Disabled people. The Social Model states that people with impairments or differences in their mind or body are 'disabled' by the barriers in society which exclude and discriminate. We don't believe our impairments or differences stop us living the lives we choose, with dignity and independence, it is the barriers in society that prevent this. We work to challenge those barriers.

Our definition of Disabled person therefore includes anyone who is being discriminated against or disabled by societal barriers including people:

- with physical impairment
- who are Deaf
- with sensory impairment
- with mental health conditions
- with learning difficulties
- with long term health conditions
- who are autistic or neurodivergent in another way
- living with HIV or AIDS
- who use or have used drug or alcohol services

We understand that not all people use the same language and labels to describe themselves. That's fine. We recognise people's right to use any labels they want to describe themselves.

For example, we support the **Deaf Cultural Model**. This is another social model way of thinking used by many people within the British Sign Language (BSL) Community. People within the community focus on their shared cultural experiences, histories and sign language and use the term Deaf to describe themselves.

And we recognise the growth of the **Neurodiversity Movement**. Led originally by autistic people, this movement has come to include people with all sorts of differences in learning, mental processing, sociability, attention or mood. The movement argues that everyone's brains work differently. Our differences are an advantage in some situations and a disadvantage in others. That is a natural part of human variation. The Neurodiversity Movement challenges the way that society classifies some brain differences as a problem. People in the movement use the term "neurodivergent" to describe those of us whose brain differences sit outside current social standards of "normality."

What is important to us at X by X is remembering that however we describe ourselves we are one big community of people experiencing disabling barriers. So, at X by X we choose to use the social model term "Disabled people" to describe our whole community.

Who we mean by Carers:

When we talk about Carers we mean parents and family or friend Carers of Disabled people, not professional Carers.

The Values and approaches that make Bromley X by X unique

These are the principles and beliefs we always keep to while we are working towards our aims, and which make us different from other local organisations:

- We always work within the **Social Model of Disability** and are open to all people in Bromley experiencing disabling barriers
- We believe in the Disabled People's Rights Movement approach of **"Nothing About Us Without Us"**. It is Disabled people who lead and staff our organisation, and we coproduce new solutions to barriers with local Disabled people
- **We believe in actively challenging and removing barriers** to enable Disabled people and carers to realise our potential and live our lives as we chose. We are committed to the 12 Pillars of Independent Living which the Disabled People's Rights Movement advocates for¹
- We **lead by example**, using rights and strengths-based language about Disabled people; using peer support to create empowering opportunities for Disabled people to build experience and skills; and providing meaningful opportunities for Disabled people to be change-makers
- We understand and use the **value of lived experience**. The lived experience our trustees and staff bring means we understand first-hand the experiences and challenges local Disabled people and carers face and the barriers to independence and inclusion. This helps us to engage well with local people and genuinely involve them in developing and influencing services. Our services are therefore more effective, better designed, more accessible, approachable and culturally sensitive.
- **We value the rich diversity of Disabled people and carers' lived experience**. We recognise that Disabled people often experience multiple forms discrimination and oppression because of other characteristics such as race, ethnicity, sexuality, gender, sociocultural background. We recognise that people have hugely diverse cultures, views and ideas. We see these diverse backgrounds and experiences as a collective strength and encourage people to bring these in to influence our work. This allows us to provide our services with empathy and based on understanding of both shared experience and diverse perspectives
- **We treat everyone fairly**. We understand that fairness is not about treating everyone the same. We support equitable access for service users, members, volunteers, staff and trustees and are committed to making adjustments for people's varied access needs.

- **We provide support in a holistic way.** This means putting the people who use our services at the centre of what we do, giving them time and support to make choices and developing our services around their needs
- **We encourage Disabled people to develop positive self-identity and pride in their membership of a proud cultural community** by bringing people together, directly tackling exclusion, building participation locally, and supporting Disabled people and carers to share learning and influence change beyond the local area.

Activities

Lewis House

We continued to be commissioned by Bromley Council to manage Lewis House as a Centre for Independent Living. This includes:

- A place where you can try out different types of adaptive equipment
- Appointments with Bromley Occupational Therapists to help you identify what equipment you need
- A small community garden (we are always looking for volunteers who would like to do gardening)
- Information about local services
- Portacabin meeting rooms available for FREE to local community groups

Our Contract with Bromley Council has been extended and is now due to end in December 2023.

Voice and Campaigning

Funded by Trust for London, we:

- Supported Deaf and Disabled people to have a voice and influence at a decision-maker level, at planning or proposal stage of service provision or policy change or development about service provision in Bromley
- Fed into national and local consultations on issues that affect disabled people
- Represented Disabled Adults and supported the Mental Health representative on the Council's Policy Development and Scrutiny Board for Social Care, Education and Health and Wellbeing
- Supported Bromley Mental Health Forum, Direct Payments Forum and Bromley Mobility Forum to identify barriers to access and inclusion and raise issues to local service providers
- Provided information through our newsletter and social media platforms

Key achievements:

- 12 Forum meetings
- Forum members took part in a number of engagement opportunities, including King's College Hospital Mental Health Care Improvement team and the Bromley Hearing Voices network
- Forum members fed into the Bromley Mental Health and Wellbeing Peer-led Engagement Project giving service users a voice in service provision around housing and support. This insight was fed back to LBB and ICB in a report as part of the Bromley Transformation programme
- Engaged in partnership working with Vibrance (the local centre for independent living)
- We supported members to write to their MPs about 4 campaigns, fed into 23 campaigns, took part in 15 consultations and signed 5 petitions. We spoke at 8 public meetings, attended 16 external meetings and fed into the UN CRPD Shadow report
- This covered topics such as accessible housing, disability rights, freedom pass for older disabled people, government strategy and disabled people, disabled people and democracy, the cost of living crisis, protecting our right to peacefully protest under the new policing bill, raising Universal Credit in line with inflation rate, mental health services, support and housing, cuts to RMT services and scrapping care charging.

- We shared information about elections and voting, and held a Hustings event in April 2022.
- Attended meetings included Disability Rights UK annual conference, IL Campaigns Forum, Commission on Social Security, Thinking Outside the Tick Box-Shaping our Lives, GLA Cost of Living hub and Act for Inclusion

Civil Society Roots project funded by the Greater London Authority

- We took an informed approach to engagement of impairment-specific organisations across Bromley that operate in silos, with the aim of forging new networks and getting their voices heard.
- We collaborated with other Deaf and Disabled Led Organisations across London to research what works well in engagement of Disabled people.

Key achievements:

- We produced an extensive report with useful learning on best practice for engaging with disabled people.
- We linked up with 70 organisations, progressing outreach work with 10 of these.
- We facilitated 16 online meetings to discuss the project in more detail and arrange visits to meet service users.
- Through these steps, we gained the views of over 60 people who gave us a wide range of perspectives, including parents of young people with SEND, those with sight loss and those with mental health distress.
- We used this learning to plan a large United Voices event and follow up regular workshops to take place in the next financial year.

Peer-led Engagement Project, commissioned by the NHS Integrated Care Board

- We worked with Bromley Council (LBB) and ICB (CCG) to lead on the engagement of Bromley mental health service users to gather their experiences of current housing and support services in Bromley.

Key achievements:

- Over the summer, we held accessible events:
 - 8 visits to residential care accommodation and supported living
 - 3 drop-in sessions across Bromley Borough
 - 2 Bromley Mental Health Forum meetings
 - 3 large events held by X by X, Ambient and Hestia
- We supported 70 people to take part in a survey.
- We presented a report of our findings to the Mental Health and Wellbeing commissioning boards and Bromley Council Policy Development and Scrutiny Board.

Peer-led Co-Production Project

We worked with Bromley Council and the Integrated Care Board to strengthen the voice of mental health service users in service design, delivery and evaluation, by:

- Holding accessible workshops
- Delivering training
- Setting up a co-production forum as part of the Bromley Transformation Programme

Key achievements:

2 training days and three forum meetings attended by 8 people with lived experience of the Bromley mental health services accommodation and support for those living in residential care homes, supported living / shared living and flexible / floating support for those living independently in their own homes.

Disability Pride 2022 funded by the Greater London Authority

- We worked with 10 Disabled young people from local schools to plan and create an event bringing together local Disabled and non-disabled people, showcasing the talent and positivity of Disabled people.

Key achievements:

- The event was attended by 125 people, including the Mayor of Bromley, Local MPs and Councillors as well as local and professional Disabled performers.
- Feedback indicated the event was a huge success, with 98% of attendees reporting increased connection to their local community.

Youth Transition Group Funded by Trust for London

- A three-year project that started in September 2021 and continues until September 2024.

Key achievements:

- We worked with over 30 young people across four different groups including an online group and groups within Bishop Justus School, Nash College and Marjorie McClure School.
- Over the last year, we have had weekly sessions with our partner schools/colleges on disability rights, history of disability, Care Act, Social Model of Disability and transition/barriers.
- We have used creative play, games and facilitated sessions to cater for the young people's different needs.
- Over the last year, the levels of confidence and happiness amongst our young people have considerably grown.
- We have listened to our young people and have added extra sessions on topics, such as bullying and safety, as we recognise that these are heightened with disabled people.

Supported Volunteering funded by City Bridge Trust

- We provided person-centred support and development for Disabled people to give them volunteering experiences and to add value to the services we provide to other Disabled people.
- Depending on what they wanted to do, our volunteers have either come to Lewis House or volunteered from home.

Key achievements:

- 3 volunteers benefited from an ongoing support and development programme through the year.
- Volunteers have also supported us with outreach work, helping us to run information stalls at local events.

Partnership work

We worked with a diverse range of partners to raise awareness of Disability Rights and form strategic alliances, including:

- Nash College, Marjorie McClure School and Bishop Justus School – we have developed strong joint work with these schools/colleges to improve local opportunities for young people who face access challenges.
- Inclusion London network – we have worked closely with them around campaigns. Two of our staff joined their Employment Rights Training skills programme.
- The Alliance for Inclusive Education (ALLFIE) – continued to link in with our Youth Transition Project.
- Blueprint for All – gave us free training and mentoring support.
- The Media Trust – gave us free media and marketing training.

Key achievements:

Nash College students reported greater confidence and wellbeing after regular weekly support sessions at Lewis House.

Financial Review

The results for the yearend financial position of the Charity are shown in the annexed statements. The Charity brought forward unrestricted funds of £43,279 and restricted funds of £12,414 from the previous accounting period. During the current accounting period, the net gain is £25,912 of which £14,864 is unrestricted and £11,048 restricted. This leaves final balances to carry forward of £58,143 unrestricted and £23,462 restricted funds.

Events after the Balance Sheet

The Charity continues to rely on grant applications and other fundraising including seeking commissioning to fund its' activities. The Trustees are confident that these grants will continue to be available for the valuable work the Charity is doing, with the exception of commissioning from the London Borough of Bromley, which is due to come to an end on 31 December 2023, due to the ending of the commissioned period and future changes in commissioning priorities.

During the year, the Trustees have monitored the financial position of the organisation to ensure that the Charity's funds, both restricted and unrestricted, are correctly applied and accounted for.

Plans for Future Periods

Throughout 2021/22, we undertook time for reflection and strategic evaluation, successfully securing funds dedicated to improving organisational resilience. We commissioned external, peer-led scrutiny and significantly increased our core capacity and operational systems. We commenced planning to consult on our next Strategic Plan, as the social and economic landscape has changed much for Disabled people since before the pandemic. This has directed the work we undertook over 2022/23 to strengthen our organisation, improving our IT, finance systems and book-keeping.

Over the next year, we plan to:

- Develop our next Strategic Plan, using feedback from local Disabled people and Carers.
- Forge greater strategic alliances and explore more collaborative partnerships.
- Improve our strategic communications to enable us to support more local Disabled people and Carers.
- Build on the youth engagement work we have done, actively encouraging leadership from the next generation of Disabled people.
- Continue to improve our systems capacity.
- Build our relationship with the local Integrated Care Board to support increased co-production with Disabled people.

- Strengthen our relationship with the local authority, including with Ward Councillors.
- Expand our supported volunteering programme.
- Continue campaigning for the Human Rights of Disabled people and Carers.
- Develop longer term strategic funding planning.
- Strengthen learning and development for our team of paid staff and volunteers.

Reserves Policy

Bromley Experts by Experience will maintain sufficient reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of change and opportunity.

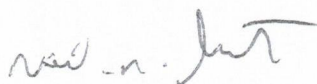
Bromley Experts by Experience will hold unrestricted funds to meet at least one month's running costs and aims towards building up reserves to cover 3 months' running costs by 2024. This will enable Bromley Experts by Experience to sustain much needed services going forwards and to provide contingency against loss of funding or other unexpected circumstances, to give us time to raise more funds.

Trustees' responsibilities

Company law requires the Trustees to present financial statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements the Trustees are required to select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent and prepare the financial statements on a going concern basis unless it is inappropriate to presume the Company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Companies Act 2006 and with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the organisation and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



N.M. Livingstone

Trustee

17 October 2023

BROMLEY EXPERTS BY EXPERIENCE

Independent Examiners Report

Independent Examiner's Report to the trustees of BROMLEY EXPERTS BY EXPERIENCE

I report to the trustees on my examination of the financial statements of BROMLEY EXPERTS BY EXPERIENCE for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Waqas Sagar ICAEW
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12 London Road
Morden
SM4 5BQ

17 October 2023

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BROMLEY EXPERTS BY EXPERIENCE
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Notes				
Incoming Resources:				
Donations and legacies	2	1,667	-	1,667
Charitable activities	3	400	134,518	134,918
Services and Contracts	4	91,835	-	91,835
Bank Interest	5	24	-	24
Other Income	6	1,753	11,760	13,513
		<u>95,679</u>	<u>146,278</u>	<u>241,957</u>
Total Incoming Resources				
Resources Expended				
Charitable activities		70,625	125,286	195,911
Governance costs	7	5,723	985	6,708
Other costs	8	4,467	8,959	13,426
		<u>80,815</u>	<u>135,230</u>	<u>216,045</u>
Total Resources Expended				
Net gains on investments		-	-	-
Net income				
	9	14,864	11,048	25,912
Transfers between funds		-	-	-
Net income before other gains/(losses)				
		14,864	11,048	25,912
Other gains and losses				
Net movement in funds				
		14,864	11,048	25,912
Reconciliation of funds:				
Total funds brought forward		43,279	12,414	55,693
Total funds carried forward		<u>58,143</u>	<u>23,462</u>	<u>81,605</u>

There are no recognised gains and losses other than those in the statement of financial activities. Therefore, no statement of total recognised gains and losses has been prepared. All the above amount relates to continuing activities.

BROMLEY EXPERTS BY EXPERIENCE**Balance Sheet**

at 31 March 2023

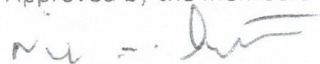
Charity No. 1198275

		2023	£
Fixed assets			
Tangible assets	11	809	-
		<u>809</u>	<u>-</u>
Current assets			
Debtors	12	8,204	-
Cash at bank and in hand		<u>120,966</u>	<u>-</u>
		129,170	-
Creditors: Amount falling due within one year	13	(48,374)	-
Net current assets		80,796	-
Total assets less current liabilities		<u>81,605</u>	<u>-</u>
Net assets excluding pension asset or liability		81,605	-
Total net assets		<u>81,605</u>	<u>-</u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		23,462	12,414
		<u>23,462</u>	<u>12,414</u>
Unrestricted funds	14		
Unrestricted funds		58,143	43,279
		<u>58,143</u>	<u>43,279</u>
Reserves	14		
Total funds		<u>81,605</u>	<u>55,693</u>

For the year ending 31st March 2023 the Company was entitled to exemption from the audit under section 477 of companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 478 of the Companies Act 2006. The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the members onand signed on their behalf by:



N.M. Livingstone

Member

for the year ended 31 March 2023

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of Accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Companies Act 2006, and in compliance with 'Accounting and Reporting by Charities: Statement of recommended practice (FRS 102) ("SORP").

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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BROMLEY EXPERTS BY EXPERIENCE

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Total
		2023
	£	£
Donation Received - Non-Gift Aid	1,667	1,667
	<u>1,667</u>	<u>1,667</u>

BROMLEY EXPERTS BY EXPERIENCE
Notes to the Accounts

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Berkeley Foundation	-	16,287	16,287
City Bridge Trust	400	4,875	5,275
GLA Building Stronger Communities	-	8,998	8,998
GLA Civil Society Roots		16,667	16,667
Trust For London CC		27,554	27,554
Trust For London SVRR		47,000	47,000
Tudor Trust	-	13,137	13,137
	<u>400</u>	<u>134,518</u>	<u>134,918</u>

4 Services and Contracts

	Unrestricted	Total 2023
	£	£
Lewis house contract	36,500	36,500
NHS CCG	30,198	30,198
NHS ICB	21,873	21,873
Training & Consultancy	3,264	3,264
	<u>91,835</u>	<u>91,835</u>

5 Bank Interest

	Unrestricted	Total 2023
	£	£
Bank interest	24	24
	<u>24</u>	<u>24</u>

6 Other income

	Unrestricted	Restricted	Total 2023
	£	£	£
Access to work claims	-	11,760	11,760
Other income	1,753	-	1,753
	<u>1,753</u>	<u>11,760</u>	<u>13,513</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total
	2023	2023	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
A2W expenditure	-	11,760	11,760
Direct projects cost	12,018	6,950	18,968
Staff salaries cost	45,623	96,809	142,432
Premises and services cost	12,984	9,767	22,751
	<u>70,625</u>	<u>125,286</u>	<u>195,911</u>
<i>Governance costs</i>			
Accountancy and bookkeeping costs	5,709	985	6,694
Trustees costs	14	-	14
	<u>5,723</u>	<u>985</u>	<u>6,708</u>

8 Other expenditure

	Unrestricted	Restricted	Total
	2023	2023	2023
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	398	-	398
General administrative costs	1,298	3,019	4,317
Legal and professional costs	2,771	5,940	8,711
	<u>4,467</u>	<u>8,959</u>	<u>13,426</u>

9 Net income before transfers

This is stated after charging:
Depreciation of owned fixed assets

2023

£

398

10 Staff costs

No employee received emoluments in excess of £60,000.

Average number of employees during the year

10

BROMLEY EXPERTS BY EXPERIENCE
Notes to the Accounts

11 Tangible fixed assets

	£	£
	1,207	1,207
Cost or revaluation		
Additions	-	-
At 31 March 2023	<u>1,207</u>	<u>1,207</u>
Depreciation and impairment		
Depreciation charge for the year	398	398
At 31 March 2023	<u>398</u>	<u>398</u>
Net book values		
At 31 March 2023	<u>809</u>	<u>809</u>

12 Debtors

	2023
	£
Trade debtors	1,919
Prepayments and accrued income	6,285
	<u>8,204</u>

13 Creditors:

amounts falling due within one year

	2023
	£
Trade creditors	3,332
Other taxes and social security	1,628
Accruals	2,120
Deferred income	41,294
	<u>48,374</u>

14 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
	£	£	£	£
Restricted funds:				
	12,414	146,278	(135,230)	23,462
<i>Total</i>	<u>12,414</u>	<u>146,278</u>	<u>(135,230)</u>	<u>23,462</u>
Unrestricted funds:				
	43,279	95,679	(80,815)	58,143
<i>Total</i>	<u>43,279</u>	<u>95,679</u>	<u>(80,815)</u>	<u>58,143</u>
Total funds	<u>55,693</u>	<u>241,957</u>	<u>(216,045)</u>	<u>81,605</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	-	809	809
Net current assets	80,796	-	80,796
	<u>80,796</u>	<u>809</u>	<u>81,605</u>

16 Reconciliation of net debt

	Cash flows	At 31 March 2023
	£	£
Cash and cash equivalents	120,966	120,966
	<u>120,966</u>	<u>120,966</u>
Net debt	<u>120,966</u>	<u>120,966</u>

BROMLEY EXPERTS BY EXPERIENCE

Detailed Statement of Financial Activities

for the year ended 31 March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donation received - Non-Gift Aid	1,667	-	1,667
	<u>1,667</u>	<u>-</u>	<u>1,667</u>
Charitable activities			
Berkeley Foundation	-	16,287	16,287
City Bridge Trust	400	4,875	5,275
GLA Building Stronger Communities	-	8,998	8,998
GLA Civil Society Roots		16,667	16,667
Trust For London CC		27,554	27,554
Trust For London SVRR		47,000	47,000
Tudor Trust	-	13,137	13,137
	<u>400</u>	<u>134,518</u>	<u>134,918</u>
Services and Contracts			
Lewis house contract	36,500	-	36,500
NHS CCG	30,198	-	30,198
NHS ICB	21,873	-	21,873
Training & Consultancy	3,264	-	3,264
	<u>91,835</u>	<u>-</u>	<u>91,835</u>
Bank Interest			
Bank interest	24	-	24
	<u>24</u>	<u>-</u>	<u>24</u>
Other			
Access to work claims	-	11,760	11,760
Other income	1,753	-	1,753
	<u>1,753</u>	<u>11,760</u>	<u>13,513</u>
Total income	95,679	146,278	241,957
Expenditure on:			
Charitable activities			
A2W expenditure	-	11,760	11,760
Direct projects cost	12,018	6,950	18,968
Staff salaries cost	45,623	96,809	142,432
Premises and services cost	12,984	9,767	22,751
	<u>70,625</u>	<u>125,286</u>	<u>195,911</u>
Governance costs			
Accountancy and bookkeeping costs	5,709	985	6,694
Trustees costs	14	-	14
	<u>5,723</u>	<u>985</u>	<u>6,708</u>

BROMLEY EXPERTS BY EXPERIENCE
Detailed Statement of Financial Activities

Total of expenditure on charitable activities	76,348	126,271	202,619
General administrative costs, including depreciation and amortisation			
Depreciation of	398	-	398
Software, IT support and related costs	457	3,000	3,457
Stationery and printing	51	-	51
Sundry expenses	67	19	86
Telephone, fax and broadband	723	-	723
	<u>1,696</u>	<u>3,019</u>	<u>4,715</u>
Legal and professional costs			
Insurance Cost	2,561	-	2,561
Consultancy fees	210	5,940	6,150
	<u>2,771</u>	<u>5,940</u>	<u>8,711</u>
	<u>4,467</u>	<u>8,959</u>	<u>13,426</u>
Total of expenditure of other costs			
Total expenditure	80,815	135,230	216,045
Net gains on investments	-	-	-
	<u>14,864</u>	<u>11,048</u>	<u>25,912</u>
Net income			
	<u>14,864</u>	<u>11,048</u>	<u>25,912</u>
Net income before other gains/(losses)			
Other Gains	-	-	-
	<u>14,864</u>	<u>11,048</u>	<u>25,912</u>
Net movement in funds			
	<u>14,864</u>	<u>11,048</u>	<u>25,912</u>
Reconciliation of funds:			
Total funds brought forward	43,279	12,414	55,693
Total funds carried forward	<u>58,143</u>	<u>23,462</u>	<u>81,605</u>