

Trustees Report

Introduction

We begin with a prayer for Allah's blessings and guidance for the progress and success of our trust. This report summarizes the key discussions, updates, and plans from our recent trustee meeting.

Administrative Updates

- Accounts have been reviewed and approved by the independent accountant.
 - It was agreed to include our trustee report in future meetings to ensure transparency and accountability.
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Madrasah Operations

- Currently, the madrasah runs six boys' classes, along with additional one-, two-, and three-year classes. We cater to approximately 90 boys and 60 girls.
 - The primary source of income is student fees, with limited donations from external donors. Despite financial challenges, operations are manageable.
 - Discussions were held on improving student performance and efficiency.
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Promoting Social Activities

- We aim to strengthen our community connections by increasing social activities and exploring new initiatives.
 - Suggestions were made to introduce additional courses focused on the Quran and other Islamic education.
 - Plans were discussed to utilize existing funds more effectively for these objectives.
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Building Acquisition

- Efforts are ongoing for the proposed new building. The planned facility will:
 - Include more classrooms to accommodate additional students.
 - Provide space for social and community activities.
 - This expansion aligns with our vision of enhancing the educational environment for children and the broader community.
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Compliance and Governance

- Charity Commission application standards have become stricter. Key areas requiring attention include:
- Updating policies and protocols.
- Enhancing safety measures and providing training for teachers.
- It is essential for all staff to possess necessary certifications.

- A record-keeping system has been suggested to maintain proper documentation of financial officers and other operations.
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Financial Review

- As of the latest financial year, the updated income and expenditure figures are as follows:
 - **Total Income:** £130,065
 - **Total Expenditure:** £94,997
 - The majority of operational matters remain similar to previous years, with student fees continuing to be the primary income source.
 - Major expenses include staffing, utilities, educational materials, insurance, and general operational costs.
 - A monthly cash flow statement will continue to be maintained to ensure financial oversight.
 - A comprehensive annual financial report will be shared with trustees, donors, and volunteers.
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Education and Innovation

- Insights and best practices observed from external organisations will be incorporated into our planning.
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Future Challenges and Planning

- A new **clock-in and clock-out machine** has been installed to improve staff time-keeping and operational accountability.
 - A significant challenge has emerged due to **permit-holder parking restrictions** outside the madrasah, causing difficulties for parents, staff, and visitors. Discussions are ongoing to find solutions.
 - The madrasah has reached its **maximum capacity**, and we are unable to accept more students due to limited space.
 - Parking limitations are also affecting growth and accessibility.
 - Options are actively being explored to **acquire or relocate to a larger building** that can accommodate more students and provide adequate parking and facilities.
 - Regular annual meetings will be organized to ensure continuous communication and planning.
 - Feedback forms will be prepared to gather parents' opinions while maintaining confidentiality.
 - Sponsorship programs for youth will be introduced to encourage participation and collaboration.
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Final Goal

Our ultimate goal is to promote Islamic values and provide a holistic educational environment that meets the needs of the community. Through strategic planning, collaboration, and continuous improvement, we are committed to overcoming challenges and maximizing our impact.

End of Report

HIRA FOUNDATION
Profit And Loss Account
For the year ended 31 March 2025

			2025 £		2024 £
Income	Donation received	31,425		4,500	
	Fees	<u>98,640</u>		<u>82,315</u>	
			130,065		86,815
Cost of sales	Direct Cost	<u>(284)</u>		<u>(2,000)</u>	
			(284)		(2,000)
			<u>129,781</u>		<u>84,815</u>
Expenses	Accountancy fees	(580)		(580)	
	Insurance	(793)		(798)	
	Light and heat	(3,171)		(2,856)	
	Other legal and prof	(69)		(69)	
	Pensions	(43)		-	
	Rates	(432)		(413)	
	Rent	(25,910)		(23,500)	
	Stationery and printing	-		(443)	
	Temps and recruitment	(388)		-	
	Travel and subsistence	-		(10,517)	
	Wages and salaries	<u>(63,610)</u>		<u>(33,800)</u>	
			(94,997)		(72,976)
Net profit			<u>34,783</u>		<u>11,840</u>

HIRA FOUNDATION
Balance Sheet
As at 31 March 2025

		2025		2024	
		£		£	
FA - plant and machin	Cost - additions	641	-	-	-
		<u>641</u>	<u>-</u>	<u>-</u>	
		641		-	
Bank	37357956	16,186	13,279		
	Current account	59,438	25,901		
		<u>75,624</u>	<u>39,181</u>		
		75,624		39,181	
Creditors	Accruals	(1,300)	(720)		
	Net Wages Control	(4,759)	(3,420)		
	PAYE and NI	(281)	-		
	pension	<u>(101)</u>	<u>-</u>		
		(6,441)		(4,140)	
Net assets		<u>69,824</u>		<u>35,041</u>	
		£		£	
Profit and loss account	Brought forward	35,041	23,201		
	Net profit	<u>34,783</u>	<u>11,840</u>		
		69,824		35,041	
Total funds		<u>69,824</u>		<u>35,041</u>	

Monday, 17th November 2025

Independent Examination Satisfactory Report

Name of Organization: HIRA Foundation, Charity number: 1198274

Financial Year Ended: 31st March 2025

Introduction

I have completed the independent examination of the accounts of HIRA Foundation for the financial year ended 31st March 2025, as required under Charities Act 2011.

The examination was conducted in accordance with Charity Commission's Directions, and entailed a review of the accounting records and verification of the financial statements presented by the organisation.

Scope of Examination

The scope of this examination included:

1. Assessing whether proper accounting records have been kept.
2. Ensuring that financial statements comply with the underlying records and applicable standards.
3. Verifying that financial statements meet the requirements of Charity Commission's Directions.

Findings

Following the review, I am pleased to confirm the following:

- The accounts are free from material misstatements.
- The financial records are complete and have been maintained in a proper manner.
- No material concerns or irregularities were identified during the examination.
- The financial statements give a true and fair view of the organization's financial activities and position for the specified year.

Conclusion

Based on the procedures undertaken, I am satisfied that no matters have come to my attention that should be brought to your attention. Accordingly, I conclude that the accounts and financial records of HIRA Foundation for the year ended 31st March 2025 are satisfactory.

Declaration

This report is submitted as part of the organization's compliance requirements and may be shared with relevant stakeholders or authorities.

Examiner's Details

Name: Farhan Bawany FCCA

Professional Qualification: ACCA

Date of Report: 17th November 2025

Signature: Farhan Bawany