

# **Trustees Report**

## **HIRA FOUNDATION LEICESTER**

### **Introduction**

We begin with a prayer for Allah's blessings and guidance for the progress and success of our trust. This report summarizes the key discussions, updates, and plans from our recent trustee meeting.

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### **Administrative Updates**

- We have successfully closed our Annual accounts and reviewed the external accountants. Supporting evidence for these accounts is still pending submission.
  - It was agreed to include our trustee report in future meetings to ensure transparency and accountability.
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### **Madrasah Operations**

- Currently, the madrasah runs six boys' classes and three Girls classes, along with additional one-, two-, and three-year classes Dinyat classes for girls. We cater to approximately 120 - 130 students.
  - The primary source of income is student fees, with limited donations from external donors. Despite financial challenges, operations are manageable.
  - Discussions were held on improving student performance and efficiency.
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### **Promoting Social Activities**

- We aim to strengthen our community connections by increasing social activities and exploring new initiatives.
- Suggestions were made to introduce additional courses focused on the Quran and other Islamic education.

- Plans were discussed to utilise existing funds more effectively for these objectives.

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## **Building Acquisition**

- Efforts are on-going for the proposed new building. The planned facility will:
  - Include more classrooms to accommodate additional students.
  - Provide space for social and community activities.
- This expansion aligns with our vision of enhancing the educational environment for children and the broader community.

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## **Compliance and Governance**

- Charity Commission application standards have become stricter. Key areas requiring attention include:
  - Updating policies and protocols.
  - Enhancing safety measures and providing training for teachers.
- It is essential for all staff to possess necessary certifications.
- A record-keeping system has been suggested to maintain proper documentation of financial officers and other operations.

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## **Financial Review**

- As of March 25 last year, we successfully filed our income tax return. Key financial details are as follows:
  - Total expenditure: £74,976
  - Donations received: £4,500
  - Remaining amount covered by student fees.
- Major expenses included insurance and operational costs including Wages.
- A monthly cash flow statement will be introduced to monitor expenses effectively.
- A comprehensive financial report will be prepared to share with trustees, donors, and volunteers.

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## **Education and Innovation**

- Batley madrasa operations will be incorporated into our planning as this is one of the best madrasa system in the United Kingdom.

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## **Future Challenges and Planning**

- The lack of space for women's activities remains a significant issue. Options are being explored to acquire a large building near the mosque.
- Regular annual meetings will be organized to ensure continuous communication and planning.
- Feedback forms will be prepared to gather parents' opinions while maintaining confidentiality.
- Sponsorship programs for youth will be introduced to encourage participation and collaboration.

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## **Final Goal**

Our ultimate goal is to promote Islamic values and provide a holistic educational environment that meets the needs of the community. Through strategic planning, collaboration, and continuous improvement, we are committed to overcoming challenges and maximizing our impact.

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## **End of Report**

Dated: 17<sup>th</sup> December 2024



Khalilahemd Aswat

HIRA FOUNDATION  
Balance Sheet  
As at 31 March 2024

		2024		2023	
		£		£	
Bank	37357956	13,279		12,807	
	Current account	25,901		10,894	
		<u>39,181</u>		<u>23,701</u>	
		39,181		23,701	
Creditors	Accruals	(720)		(500)	
	Net Wages Control	<u>(3,420)</u>		<u>-</u>	
		(4,140)		(500)	
Net assets		<u>35,041</u>		<u>23,201</u>	
		£		£	
Profit and loss account	Brought forward	23,201		-	
	Net profit	<u>11,840</u>		<u>23,201</u>	
		35,041		23,201	
Total funds		<u>35,041</u>		<u>23,201</u>	

Friday, 6<sup>th</sup> December 2024

## Independent Examination Satisfactory Report

**Name of Organization:** HIRA Foundation, Charity number: 1198274

**Financial Year Ended:** 31<sup>st</sup> March 2024

### Introduction

I have completed the independent examination of the accounts of HIRA Foundation for the financial year ended 31<sup>st</sup> March 2024, as required under Charities Act 2011.

The examination was conducted in accordance with Charity Commission's Directions, and entailed a review of the accounting records and verification of the financial statements presented by the organisation.

### Scope of Examination

The scope of this examination included:

1. Assessing whether proper accounting records have been kept.
2. Ensuring that financial statements comply with the underlying records and applicable standards.
3. Verifying that financial statements meet the requirements of Charity Commission's Directions.

### Findings

Following the review, I am pleased to confirm the following:

- The accounts are free from material misstatements.
- The financial records are complete and have been maintained in a proper manner.
- No material concerns or irregularities were identified during the examination.
- The financial statements give a true and fair view of the organization's financial activities and position for the specified year.

**Conclusion**

Based on the procedures undertaken, I am satisfied that no matters have come to my attention that should be brought to your attention. Accordingly, I conclude that the accounts and financial records of HIRA Foundation for the year ended 31<sup>st</sup> March 2024 are satisfactory.

**Declaration**

This report is submitted as part of the organization's compliance requirements and may be shared with relevant stakeholders or authorities.

**Examiner's Details**

Name: Farhan Bawany FCCA

Professional Qualification: ACCA

Date of Report: 6<sup>th</sup> December 2024

Signature: Farhan Bawany

Farhan Bawany