

# HIRA FOUNDATION

England & Wales · Charity number 1198274

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-03-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2-6 Halsbury Street  
Leicester  
LE2 1QA

**Phone** 07552129408

**Email** [hira@hira.co.uk](mailto:hira@hira.co.uk)

**Website** <https://hira.co.uk/>

## Activities

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**Objects:** FOR THE BENEFIT OF THE PUBLIC TO ADVANCE THE ISLAMIC RELIGION. TO ENLIGHTEN OTHERS BY PROVIDING EDUCATION IN THE ISLAMIC FAITH AND TEACHING CLASSES IN ARABIC AND QURANIC STUDIES. TEACHING ARABIC, MEMORISATION, AND RECITATION OF QURAN.

**Activities:** Hira Institute promotes all aspects related to the Quran with a special focus on memorisation with tajweed (correct recitation of the Quran & the study of the Qiraat (different dialects of the Quran)). Currently we have Hifdh classes for boys and girls in the evenings. Islamic Daaiyah course and Hifdh revision classes opening soon.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Leicester City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£130,065	£95,281	-	-
2024-03-31	£86,815	£74,976	-	-
2023-03-31	£74,098	£38,127	-	-

## Trustees

Name	Role	Appointed
Arshad Parekh	Chair	2022-02-15
AZIZ ASMAL		2022-02-15
Khalilahmad Aswat		2022-02-15

**HIRA FOUNDATION**

England & Wales - Charity number 1198274

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# Accounts

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## **Trustees Report**

### **Introduction**

We begin with a prayer for Allah's blessings and guidance for the progress and success of our trust. This report summarizes the key discussions, updates, and plans from our recent trustee meeting.

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### **Administrative Updates**

- Accounts have been reviewed and approved by the independent accountant.
  - It was agreed to include our trustee report in future meetings to ensure transparency and accountability.
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### **Madrasah Operations**

- Currently, the madrasah runs six boys' classes, along with additional one-, two-, and three-year classes. We cater to approximately 90 boys and 60 girls.
  - The primary source of income is student fees, with limited donations from external donors. Despite financial challenges, operations are manageable.
  - Discussions were held on improving student performance and efficiency.
- 

### **Promoting Social Activities**

- We aim to strengthen our community connections by increasing social activities and exploring new initiatives.
  - Suggestions were made to introduce additional courses focused on the Quran and other Islamic education.
  - Plans were discussed to utilize existing funds more effectively for these objectives.
- 

### **Building Acquisition**

- Efforts are ongoing for the proposed new building. The planned facility will:
  - Include more classrooms to accommodate additional students.
  - Provide space for social and community activities.
  - This expansion aligns with our vision of enhancing the educational environment for children and the broader community.
- 

### **Compliance and Governance**

- Charity Commission application standards have become stricter. Key areas requiring attention include:
- Updating policies and protocols.
- Enhancing safety measures and providing training for teachers.
- It is essential for all staff to possess necessary certifications.

- A record-keeping system has been suggested to maintain proper documentation of financial officers and other operations.
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## Financial Review

- As of the latest financial year, the updated income and expenditure figures are as follows:
  - **Total Income:** £130,065
  - **Total Expenditure:** £94,997
  - The majority of operational matters remain similar to previous years, with student fees continuing to be the primary income source.
  - Major expenses include staffing, utilities, educational materials, insurance, and general operational costs.
  - A monthly cash flow statement will continue to be maintained to ensure financial oversight.
  - A comprehensive annual financial report will be shared with trustees, donors, and volunteers.
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## Education and Innovation

- Insights and best practices observed from external organisations will be incorporated into our planning.
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## Future Challenges and Planning

- A new **clock-in and clock-out machine** has been installed to improve staff time-keeping and operational accountability.
  - A significant challenge has emerged due to **permit-holder parking restrictions** outside the madrasah, causing difficulties for parents, staff, and visitors. Discussions are ongoing to find solutions.
  - The madrasah has reached its **maximum capacity**, and we are unable to accept more students due to limited space.
  - Parking limitations are also affecting growth and accessibility.
  - Options are actively being explored to **acquire or relocate to a larger building** that can accommodate more students and provide adequate parking and facilities.
  - Regular annual meetings will be organized to ensure continuous communication and planning.
  - Feedback forms will be prepared to gather parents' opinions while maintaining confidentiality.
  - Sponsorship programs for youth will be introduced to encourage participation and collaboration.
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## Final Goal

Our ultimate goal is to promote Islamic values and provide a holistic educational environment that meets the needs of the community. Through strategic planning, collaboration, and continuous improvement, we are committed to overcoming challenges and maximizing our impact.

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## End of Report

HIRA FOUNDATION  
Profit And Loss Account  
For the year ended 31 March 2025

		2025		2024	
		£		£	
Income	Donation received	31,425		4,500	
	Fees	<u>98,640</u>		<u>82,315</u>	
			130,065		86,815
Cost of sales	Direct Cost	<u>(284)</u>		<u>(2,000)</u>	
			<u>(284)</u>		<u>(2,000)</u>
			<u>129,781</u>		<u>84,815</u>
Expenses	Accountancy fees	(580)		(580)	
	Insurance	(793)		(798)	
	Light and heat	(3,171)		(2,856)	
	Other legal and prof	(69)		(69)	
	Pensions	(43)		-	
	Rates	(432)		(413)	
	Rent	(25,910)		(23,500)	
	Stationery and printing	-		(443)	
	Temps and recruitment	(388)		-	
	Travel and subsistence	-		(10,517)	
	Wages and salaries	<u>(63,610)</u>		<u>(33,800)</u>	
			(94,997)		(72,976)
Net profit			<u>34,783</u>		<u>11,840</u>

HIRA FOUNDATION  
 Balance Sheet  
 As at 31 March 2025

		2025		2024	
		£		£	
FA - plant and machin	Cost - additions	641		-	
		<u>641</u>		<u>-</u>	
			641		-
Bank	37357956	16,186		13,279	
	Current account	59,438		25,901	
		<u>75,624</u>		<u>39,181</u>	
			75,624		39,181
Creditors	Accruals	(1,300)		(720)	
	Net Wages Control	(4,759)		(3,420)	
	PAYE and NI	(281)		-	
	pension	<u>(101)</u>		<u>-</u>	
			(6,441)		(4,140)
Net assets			<u>69,824</u>		<u>35,041</u>
			£		£
Profit and loss account	Brought forward	35,041		23,201	
	Net profit	<u>34,783</u>		<u>11,840</u>	
			69,824		35,041
Total funds			<u>69,824</u>		<u>35,041</u>

Monday, 17<sup>th</sup> November 2025

## Independent Examination Satisfactory Report

**Name of Organization:** HIRA Foundation, Charity number: 1198274

**Financial Year Ended:** 31st March 2025

### Introduction

I have completed the independent examination of the accounts of HIRA Foundation for the financial year ended 31st March 2025, as required under Charities Act 2011.

The examination was conducted in accordance with Charity Commission's Directions, and entailed a review of the accounting records and verification of the financial statements presented by the organisation.

### Scope of Examination

The scope of this examination included:

1. Assessing whether proper accounting records have been kept.
2. Ensuring that financial statements comply with the underlying records and applicable standards.
3. Verifying that financial statements meet the requirements of Charity Commission's Directions.

### Findings

Following the review, I am pleased to confirm the following:

- The accounts are free from material misstatements.
- The financial records are complete and have been maintained in a proper manner.
- No material concerns or irregularities were identified during the examination.
- The financial statements give a true and fair view of the organization's financial activities and position for the specified year.

## Conclusion

Based on the procedures undertaken, I am satisfied that no matters have come to my attention that should be brought to your attention. Accordingly, I conclude that the accounts and financial records of HIRA Foundation for the year ended 31st March 2025 are satisfactory.

## Declaration

This report is submitted as part of the organization's compliance requirements and may be shared with relevant stakeholders or authorities.

## Examiner's Details

Name: Farhan Bawany FCCA

Professional Qualification: ACCA

Date of Report: 17<sup>th</sup> November 2025

Signature: Farhan Bawany

**HIRA FOUNDATION**

England & Wales - Charity number 1198274

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# Accounts

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2-6 Halsbury Street  
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07552129408

## Trustees Report

### HIRA FOUNDATION LEICESTER

#### Introduction

We begin with a prayer for Allah's blessings and guidance for the progress and success of our trust. This report summarizes the key discussions, updates, and plans from our recent trustee meeting.

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#### Administrative Updates

- We have successfully closed our Annual accounts and reviewed the external accountants. Supporting evidence for these accounts is still pending submission.
  - It was agreed to include our trustee report in future meetings to ensure transparency and accountability.
- 

#### Madrasah Operations

- Currently, the madrasah runs six boys' classes and three Girls classes, along with additional one-, two-, and three-year classes Dinyat classes for girls. We cater to approximately 120 - 130 students.
  - The primary source of income is student fees, with limited donations from external donors. Despite financial challenges, operations are manageable.
  - Discussions were held on improving student performance and efficiency.
- 

#### Promoting Social Activities

- We aim to strengthen our community connections by increasing social activities and exploring new initiatives.
- Suggestions were made to introduce additional courses focused on the Quran and other Islamic education.



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- Plans were discussed to utilise existing funds more effectively for these objectives.
- 

## **Building Acquisition**

- Efforts are on-going for the proposed new building. The planned facility will:
    - Include more classrooms to accommodate additional students.
    - Provide space for social and community activities.
  - This expansion aligns with our vision of enhancing the educational environment for children and the broader community.
- 

## **Compliance and Governance**

- Charity Commission application standards have become stricter. Key areas requiring attention include:
    - Updating policies and protocols.
    - Enhancing safety measures and providing training for teachers.
  - It is essential for all staff to possess necessary certifications.
  - A record-keeping system has been suggested to maintain proper documentation of financial officers and other operations.
- 

## **Financial Review**

- As of March 25 last year, we successfully filed our income tax return. Key financial details are as follows:
    - Total expenditure: £74,976
    - Donations received: £4,500
    - Remaining amount covered by student fees.
  - Major expenses included insurance and operational costs including Wages.
  - A monthly cash flow statement will be introduced to monitor expenses effectively.
  - A comprehensive financial report will be prepared to share with trustees, donors, and volunteers.
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## **Education and Innovation**



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- Batley madrasa operations will be incorporated into our planning as this is one of the best madrasa system in the United Kingdom.

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## Future Challenges and Planning

- The lack of space for women's activities remains a significant issue. Options are being explored to acquire a large building near the mosque.
- Regular annual meetings will be organized to ensure continuous communication and planning.
- Feedback forms will be prepared to gather parents' opinions while maintaining confidentiality.
- Sponsorship programs for youth will be introduced to encourage participation and collaboration.

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## Final Goal

Our ultimate goal is to promote Islamic values and provide a holistic educational environment that meets the needs of the community. Through strategic planning, collaboration, and continuous improvement, we are committed to overcoming challenges and maximizing our impact.

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## End of Report

Dated: 17<sup>th</sup> December 2024

Khalilahemd Aswat

HIRA FOUNDATION  
 Balance Sheet  
 As at 31 March 2024

		2024		2023	
		£		£	
Bank	37357956	13,279		12,807	
	Current account	25,901		10,894	
		<u>39,181</u>		<u>23,701</u>	
			39,181		23,701
Creditors	Accruals	(720)		(500)	
	Net Wages Control	<u>(3,420)</u>		<u>-</u>	
			(4,140)		(500)
Net assets			<u>35,041</u>		<u>23,201</u>
		£		£	
Profit and loss account	Brought forward	23,201		-	
	Net profit	<u>11,840</u>		<u>23,201</u>	
			35,041		23,201
Total funds			<u>35,041</u>		<u>23,201</u>

Friday, 6<sup>th</sup> December 2024

## Independent Examination Satisfactory Report

**Name of Organization:** HIRA Foundation, Charity number: 1198274

**Financial Year Ended:** 31<sup>st</sup> March 2024

### Introduction

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### Conclusion

Based on the procedures undertaken, I am satisfied that no matters have come to my attention that should be brought to your attention. Accordingly, I conclude that the accounts and financial records of HIRA Foundation for the year ended 31<sup>st</sup> March 2024 are satisfactory.

### Declaration

This report is submitted as part of the organization's compliance requirements and may be shared with relevant stakeholders or authorities.

### Examiner's Details

Name: Farhan Bawany FCCA

Professional Qualification: ACCA

Date of Report: 6<sup>th</sup> December 2024

Signature: Farhan Bawany

Farhan Bawany

**HIRA FOUNDATION**

England & Wales - Charity number 1198274

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# Accounts

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## Report of the Trustees for the HIRA Foundation

### Introduction:

The following report serves to provide an overview of the operations, accomplishments, and financial standing of the HIRA Foundation ended 31 March 2023.

### Mission Statement:

The HIRA Foundation is dedicated to

Hirā' Institute is a specialist Qur'an institute based in the heart of Leicester, England. The objective & aim of the institute is to promote all aspects related to the Qur'an with a special focus on memorisation with Tajwīd (correct recitation of the Qur'an) & the study of the 10 Qirāāt (different dialects of the Qur'an) with a chain of narration.

### Key Achievements:

By the grace of Allāh, Hirā' Institute opened its doors in October 2021 with the sole aim of serving the needs of every member of our community. We are an integral part of the local community and aspire to equip our children, their parents and the wider community with the tools they need to grow up and succeed with the Qur'an in their hearts, minds, and actions, in keeping with the teachings of our beloved Prophet ﷺ who said: "The best amongst you is the one who learns the Qur'an and teaches it." [Bukhari]

Hirā' Institute is a forward-thinking provider of Qur'ānic education in Leicester. Teaching and learning is the core purpose of what we do as an Institute and therefore we are committed to ensuring that we provide the highest quality of teaching and learning standards, which is supported by exceptional staff professional development.

### Future Plans:

By the grace of Allāh, our Qur'ān and Qirā'āt Madrassah was founded in 2014 by its founder and principal Qāri Khalil Ahmad Aswat. The Madrassah began with a handful of eager students at the household of Qāri Khalil Sahib.

As years went by and the number of students started to increase, the Madrassah then moved to premises at Bannerman Road, Leicester with Five Hifdh classes.

By the end of September 2021, we were looking for a bigger premises due the increase in the number of students. Alhamdulillah, with the help of our well-wishers, we moved in October 2021 to a more spacious and comfortable premises located on Halsbury Street in the heart of Leicester.

Currently, the Madrassah has Five Hifdh classes for Boys. From the 3rd of January 2022, we initiated the Girls Hifdh Class and Islamic education classes (Maktab) for young boys (4-10 yrs) and young girls

(4-16yrs). All our teachers are certified Qur'ān educators who are Hafidh of the Qur'ān and have Ijāzah (licence) in the memorisation and recitation of the Holy Qur'ān.

Alhamdulillah to date, the Madrassah has produced numerous students who have memorised the entire Qur'ān to heart. These students have gone on to participate in Qur'ān competitions locally and abroad as well as lead the Tarawīh prayer during the Holy month of Ramadan.

We pray that Allāh bless and give success to all those who have supported the institute in its endeavour. Āmīn

**Khalilahmed Hassanji**

**Trustee & Principle**

HIRA FOUNDATION  
 Balance Sheet  
 As at 31 March 2023

		2023		2022	
		£		£	
Bank	37357956	12,807		-	
	Current account	10,894		-	
		<u>23,701</u>		<u>-</u>	
			23,701		-
Creditors	Accruals	<u>(500)</u>		<u>-</u>	
			(500)		-
Net assets			<u>23,201</u>		<u>-</u>
			£		£
Profit and loss account	Net profit	<u>23,201</u>		<u>-</u>	
			23,201		-
Total funds			<u>23,201</u>		<u>-</u>

HIRA FOUNDATION

Profit And Loss Account

For the period from 1 February 2022 to 31 March 2023

			2023		2022
			£		£
Income	Donation received	15,800		-	
	Fees	<u>58,298</u>		-	
			74,098	<u>-</u>	-
Cost of sales	Direct Cost	<u>(12,770)</u>		-	
			<u>(12,770)</u>	<u>-</u>	-
			<u>61,328</u>	<u>-</u>	-
Expenses	Accountancy fees	(500)		-	
	Insurance	(1,031)		-	
	Light and heat	(3,068)		-	
	Rates	(279)		-	
	Rent	(25,000)		-	
	Stationery and printing	(148)		-	
	Travel and subsistence	(1,351)		-	
	Wages and salaries	<u>(6,750)</u>		-	
			<u>(38,127)</u>	<u>-</u>	-
Net profit			<u>23,201</u>	<u>-</u>	<u>-</u>