

Trustees' Annual Report for the period

From 1/3/23 To 31/3/24

Charity name: Cylch Meithrin Tal-y-bont

Charity registration number: 1198270

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To continue to provide local children with a quality Welsh medium preschool education which has been proven to facilitate the transition to full-time education
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Providing a high standard of education to preschool-aged children in the local community to prepare them for local education. To make this education accessible to as many families in the local area as possible. Oriau'r Cylch / Opening times · Mae'r Cylch ar agor am 4 diwrnod yr wythnos. Dydd Llun/Mawrth/ Mercher ac Iau. · Oriau : 8:15 – 3:15 · Mae'r Cylch yn cynnig 3 sesiwn; drwy'r dydd (8:15 – 3:15), sesiwn bora (8:15 – 12) ac sesiwn bora yn cynnwys cinio (8:15 – 1:00) · Darparir y cinio I'r plant drwy'r Ysgol. Diolch yn fawr iawn I Mrs Jones am baratoi cinio arbennig I'r plant. · The Cylch is open 4 days a week; Monday, Tuesday, Wednesday and Thursday. · Opening Hours : 8:15 – 3:15. · The Cylch offers 3 sessions – All day (8:15 – 3:15), morning session (8:15 – 12) and morning and lunch session (8:15 – 1:00) · The Cylch offers lunch to the children, through the school. Thank you very much to Talybont for providing the children with a lovely lunch everyday.
Statement confirming whether the trustees have	Para 1.18	The trustees have read understood the guidance by the charity commission on

had regard to the guidance issued by the Charity Commission on public benefit		public benefit
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><u>Codi arian/ Fundraising</u></p> <ul style="list-style-type: none"> • Sioe Talybont • Sioe Nadolig • Calan Gaeaf <p>Mae'r digwyddiadau yma yn bwysig i godi arian i'r Cylch a chryfhau cysylltiadau gyda'r gymuned leol yn ogystal â chodi proffil y Cylch</p> <p><i>These fundraising events are important and help build a good link to the local community to raise the profile of the Cylch and raise funds for the cylch.</i></p> <p><u>Trip diwedd tymor i Fferm ffantasi/End of year trip</u></p> <p>Plant yn edrych ymlaen i trip diwedd tymor i Fferm Ffantasi</p> <p><i>Children are looking forward to the end of year trip to fantasy farm</i></p> <p>Staffio'r Cylch / Staff</p> <p>Yn ystod y flwyddyn academiaidd yma, rydym wedi croesawu dwy aelod o staff newydd;</p> <ul style="list-style-type: none"> • Miss Hanna, a ymunodd efo ni nôl yn mis Medi fel cynorthwyydd, ac yna fel arweinydd prynhawn o fis Ionawr. Ac, • Miss Emily a ymunodd efo ni ar ddechrau mis Gorffennaf. • Mae Miss Vicky yn gweithio yn y Cylch drwy'r dydd ar dydd Llun, ac yna boreua

		<p>Mawrth, Mercher ac Iau.</p> <ul style="list-style-type: none"> · Miss Kate yn gweithio yn y Cylch drwy'r dydd ar ddydd Mawrth, Mercher ac Iau. Ac mae hi hefyd yn rhedeg Clwb Ti a Fi yn y Cylch bob bora dydd Gwener 10-12. · Rydym wedi ffarwelio a dwy aelod o staff, Miss Karren ac Miss Eirian. <p>During this academic year, we have welcomed two new members of staff;</p> <ul style="list-style-type: none"> · Miss Hanna who joined us last September as a nursery assistant, and then the afternoon leader in January. We also welcomed; · Miss Emily, who started at the Cylch in July. · Miss Vicky works in the Cylch all day on a Monday, and on Tuesday, Wednesday and Thursday morning. · We have also said goodbye to two members of staff; Miss Karren and miss Eirian. <p>fioedd / Fees</p> <ul style="list-style-type: none"> · Dyma'r ffioedd ar hyn o bryd; - Diwrnod Llawn £25 - Sesiwn bora £13 - Sesiwn bora yn cynnwys cinio : £17 · These are our current Fees; - Full day £25 - Morning Session £13 - Morning + Lunch session £17 <p>Ni godwyd costau ffioedd yn mis Ebrill 2024, ond bydd angen codi'r ffioedd yn mis Medi. Mae ein trysorydd wedi edrych ar opsiynau gwahanol, mi wnai ofyn I Ffion fynd drwy'r opsiynau gyda ni rwan.</p> <p>Our fees were not increased in April 2024, but, to sustain the Cylch, we need to review these for September 2024. Ffion, our treasurer has prepared a few options for fee increases for September onwards.</p> <p>(the committee agreed as to raise these to £15 a morning and £28 a full day from September to be reviewed again before April)</p>
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		<p>Cymorth Ariannol / Financial Help</p> <ul style="list-style-type: none"> · 30awr gofal plant / 30 hours childcare offer · Gofal plant di-dreth / tax-free childcare · Dechrau'n deg / Flying Start
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>A deficit of £13159.3 might look concerning but there have been a number of factors that have brought the total figure down substantially</p> <p>First being last year the grant for the windows came into the account but it was into April when the expense left the account which is a total of £5000 (which put last year's figure £5000 higher than it should have been)</p> <p>Secondly, we paid a donation to the school for £1000 (additional land in equipment and resources)</p> <p>Decking had rotten through which became a danger costing over £2000 to replace.</p> <p>None of this was budgeted and has a total cost implication of over £8000</p> <p>There were also some staffing issues earlier in year which caused us to pay out for agency to cover and a period of suspension with a approx. cost of £2000</p> <p>We have also not raised as much through fundraising events- there was one less event but there was also less money raised at each event. We have had a very small committee this year and with other issues dominating the time of the committee this has affected the fundraising opportunities available. Cost of living and families having less available funds may have also affected the money raised.</p> <p>Hopefully this year we can increase the committee size and run some more events this year.</p> <p>We have seen a cost in bin collection for the year rise to nearly £700 due to changes in</p>
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		<p>arrangements</p> <p>Last year it was decided to keep fees at the current level knowing how much some families were struggling but with the minimum wage increasing significantly during this two year period and increased costs in pension contributions and payroll we decided to raise the fees from the start of the new term in September.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves held for maintaining the internal building and grounds
Amount of reserves held	Para 1.22	£7031.33

Structure, Governance and Management

Description of charity's trusts:		Caron Hywel (Cadeirydd / <i>Chairperson</i>), Siwan Haf (Ysgrifennydd / <i>Secretary</i>), Ffion Southgate (Trysorydd / <i>Treasurer</i>)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Selected at the AGM each year, the meeting includes the family of cylch members, members of the local community and the staff at the cylch.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Caron Hywel	(Cadeirydd / <i>Chairperson</i>),		
2	Siwan Haf	(Ysgrifennydd / <i>Secretary</i>)		
3	Ffion Southgate	(Trysorydd / <i>Treasurer</i>)		
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Cylch Meithrin Talybont
Annual Accounts for Year Ending 2023-24
Income and Expenditure Account

Outgoings/ Expenditures

Reserve Account- £100
Salaries/ help- £44468.20
MM Registration, PAYE, Scheme
Fees- £2799.92
Building work (windows, extra land
and fence replacement, new kitchen
and replacement of the decking)
£15564.78
Equipment and resources-£7436.87
Internet £220
Food and Drinks- £2067.74
Bus Trips- £220
Training £183.61
Fundraising activities £181.21
Floats £150
Other- £1145.89
 Bin collection- £683.64,
 Staff Xmas Voucher- £260
 DBS-£202.25,
Total Outgoings- **£74538.22**

Income

Current Account

Mudiad Meithrin, Grants, Cyn
Cyfeiro - £115
Ceredigion Council funding and
grants -£37401.13
Grant Other - £7100
Children Fees- £13378.10
Trips- £40
Food/ Dinners- £705.70
Fundraising- £1047.01
 Borth Carnival-£82.44
 Sioe Talybont- £102.56
 Halloween- £486.93
 Christmas Raffle- £375.08
Donations-£1250
Total Income- **£61036.94**

Reserve Account

Transfer to Reserve Account- £100
Interest – £91.95
Total Income- **£191.95**

Totals in account

Current Account- £14494.03
Reserve Account £7031.33
Cash (float) - £150
Total- **£21675.36**

In hand on 31/3/23- £27995.31 +
£6839.38 = **£34834.69**

Deficit for the Year **£13159.33**



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External Examination

I can confirm that all the relevant information provided to me is correct, there are bank statements, invoices and receipts confirming expenses and income. My only recommendation is to increase the categories for grants and funding further to support with budgeting in the future.

Signed- D. Ruston
(Danielle Ruston)