

**THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST.
ALBAN**

CHARITY NUMBER: 1198253

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
31/03/2024**

**THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST.
ALBAN**

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THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST. ALBAN

Trustees' Annual Report

The Trustees present their reports of unaudited financial statements for the year end 31st of March 2024.

Charity Number

1198253

Charity Address

**St. Matthews Church
Wenlock Street
Luton
LU2 0NN**

Trustees

**Rev Adrian (Ioan) Nazarcu
Vasile Radasanu
Michael Nobes**

Accountant

**dns accountants
Sinziana Raileanu
The Maylands Building
Hemel Hempstead Industrial Estate
Hemel Hempstead
HP2 7TG**

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED ON THE 31/03/2023

CHARITY'S AIMS AND PURPOSES

THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST. ALBAN (the Charity, the Church) aims to build a Christian Orthodox community in Luton, Bedfordshire by promoting Orthodox teachings and providing a place of worship under the leadership of Father Ioan Nazarcu.

The Charity is also responsible for the maintenance of the St Mathew's Church in Luton, Bedfordshire.

OBJECTIVES

The Charity is committed to enabling people to become part of our parish community through the religious services and events it organises where everyone is welcome to take part and to worship and pray, learn about Jesus and the Christian Orthodox faith and develop their knowledge and faith.

ACHIEVEMENTS

The Charity has now become well established in the local community. In the last year we have successfully welcomed more people into our church and our weekly service, which is held every Sunday from 9AM.

We organise religious services during the week, in accordance with the Christian Orthodox festivals.

The Church is generally open throughout the day and everyone is welcome to come in and pray.

The Charity also helps the members of our community that are in need. We have a number of members who are registered disabled and they benefit from the input of other members within the community in their daily activities. Also, we have people who come to us to ask for food and we run various projects in order to support them as well. Our community contributes consistently towards the needs of the Bedford Food Bank.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The leader of our Church is Rev Father Ioan (Adrian) Nazarcu.

Father Ioan is assisted by the trustees of the Church, who are Michael Nobes and Vasile Radasanu, in managing the day-to-day activities and to decide on important matters. The management team meets throughout the year, depending on the festivals of the church or other needs.

A number of volunteers are assisting the management team in running the day-to-day activities and the help during the religious services and other events organised by the Church.

There is buildings insurance in place at the premises. A Safeguarding Policy is also in place for the Charity premises. The Church is registered with the Thirtyoneeight (www.thirtyoneeight.org) for extra safeguarding support. A Health & Safety policy is in place as well as a Fire Safety Policy making sure that everyone stepping our doorstep are safe. DBS checks are in place. The charity is also registered with the Information Commissioner's Office (ICO).

Signed on:



Rev Father Ioan (Adrian) Nazarcu

STATEMENT OF FINANCIAL ACTIVITIES

Income and Expenditure Statement

	23-24		22-23	
	£	£	£	£
Income from Donations		74747		73866
Expenditure				
Goods for Offerings	12338		8582	
Parking	2460			
Legal and Professional Fees	35			
Subscriptions	240			
Marketing Communications	1328		2679	
Rent	22693		29154	
Repairs and Maintenance	191		357	
Utilities	16249		13029	
Sundries	609		749	
Total Expenditure		56143		54509
Net Income		18604		19357


Signed on:



Rev Father Ioan (Adrian) Nazarcu:

Balance Sheet as of 31 March 2024

	23-24	22-23
Current Assets		
	£	£
Cash at Bank	97,417	82,602
Cash in Hand	3,869	4,022
Total Assets	101,286	86,624
 Reserves		
	£	£
Opening Balance	82,682	67,267
Income for the Year	18,604	19,357
Total Funds Carried Forward	101,286	86,624

Signed on: 

Rev Father Ioan (Adrian) Nazarcu


STATEMENT OF FINANCIAL SITUATION – BALANCE SHEET

Balance Sheet on 31 March 2024

Current Assets	£
Cash at bank and in hand	101,286
Prepayments	—
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Current Liabilities	
Creditors: Amount falling due within one year	—
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Net Current Assets	101,286
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Total Assets less Current Liabilities	101,286
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Total Net Assets	101,286
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The funds of the Charity

Total funds of £101,286 out of which £2460 are Restricted Funds (Parking).

Signed on: 

Rev Father Ioan (Adrian) Nazarcu:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST. ALBAN

Charity Registration Number: 1198253

Independent Examiner's Report to the Trustees of The Romanian Orthodox Parish of St. John the Baptist and St. Alban For the Year Ended 31 March 2024

I have examined the financial statements of The Romanian Orthodox Parish of St. John the Baptist and St. Alban for the year ended 31 March 2024, as set out below. This report is addressed solely to the charity's trustees, in accordance with section 145 of the Charities Act 2011 and related regulations under section 154. My work has been conducted solely to meet these statutory requirements and to report to the trustees on the matters specified in this report. I do not accept or assume responsibility to any party other than the charity and its trustees as a body, to the extent permitted by law.

Responsibilities of Trustees and Examiner

The charity's trustees are responsible for preparing the accounts in compliance with the Charities Act 2011. The trustees have determined that an audit is not required under section 144(2) of the Act and that an independent examination is appropriate.

As an independent examiner, my role is to:

- Review the accounts in accordance with section 145 of the Act.
- Follow the General Directions issued by the Charity Commission under section 145(5)(b).
- Report on any significant matters arising from my examination.

Scope and Basis of the Examination

I conducted my examination in accordance with the General Directions issued by the Charity Commission. The procedures included reviewing the charity's accounting records, comparing the accounts with those records, and evaluating any significant or unusual disclosures. I sought explanations from the trustees about such matters where necessary.

The scope of an independent examination is more limited than that of an audit and does not involve providing assurance that the accounts give a true and fair view. Therefore, I do not express an audit opinion on the financial statements.


Independent Examiner's Statement

Based on my examination, no matters have come to my attention that indicate:

- The charity has not kept adequate accounting records as required by section 130 of the Charities Act 2011;
- The accounts do not agree with the accounting records; or

- The accounts fail to meet the form and content requirements specified in the Charities (Accounts and Reports) Regulations 2008, except for the requirement to present a ‘true and fair’ view, which falls outside the scope of this examination.

Additionally, I have not identified any other matters that need to be disclosed to provide a proper understanding of the accounts.

Signed: 

Name: Sinziana Raileanu

Firm: dns accountants

Address: The Maylands Building, Maylands Avenue, Hemel Hempstead Industrial Estate, Hemel Hempstead, HP2 7TG

Date: 25/01/2025

NOTES TO THE ACCOUNTS OF THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST. ALBAN

Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Charities Act 2011.

Changes in Accounting Policies or Previous Accounts

There have been no changes to the accounting policies (valuation rules and accounting methods) since last year as the charity has been incorporated on the 15/03/2022.

Fund Accounting

- **Unrestricted Funds:** These funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- **Restricted Funds:** These funds are subject to specific conditions imposed by donors or through the terms of an appeal.
- **Designated Funds:** These are unrestricted funds earmarked by the trustees for particular purposes.
- **Revaluation Funds:** These are unrestricted funds that include a revaluation reserve representing the restatement of investment assets at their market value.

Income

- **Recognition of Income:** Income is included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.
- **Income with Related Expenditure:** Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- **Donations & Legacies:** Voluntary income received by way of grants, donations, and gifts is included in the SoFA when receivable and the charity have an unconditional entitlement to the income.
- **Tax Reclaims on Donations and Gifts:** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. None of these apply to the charity.
- **Donated Services and Facilities:** These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable, and material.
- **Volunteer Help:** The value of any volunteer help is not recorded in the accounts.
- **Investment Income:** This is included in the accounts when receivable.
- **Gains/Losses on Revaluation of Fixed Assets:** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
- **Gains/Losses on Investment Assets:** This includes any gain or loss on the sale of investments.

Expenditure

- **Recognition of Expenditure:** Expenditure is recognized on an accrual basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
- **Expenditure on Raising Funds:** These comprise the costs associated with attracting voluntary income, fundraising trading costs, and investment management costs.
- **Expenditure on Charitable Activities:** These comprise the costs incurred by the charity in the delivery of its activities and services in furtherance of its objectives, including the making of grants and governance costs.
- **Grants Payable:** All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
- **Governance Costs:** These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administration costs.
- **Other Expenditure:** These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.