

**THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST.
ALBAN**

CHARITY NUMBER: 1198253

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
31/03/2023**

**THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST.
ALBAN**

TABLE OF CONTENTS

Trustees' Annual Report	Page 4
Statement of Financial Activities and Balance Sheet	Page 5
Independent Examiner's Report	Page 7
Notes to the Accounts	Page 9

THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST. ALBAN

Trustees' Annual Report

The Trustees present their reports of unaudited financial statements for the year end 31st of March 2023.

Charity Number
1198253

Charity Address
St. Matthews Church
Wenlock Street
Luton
LU2 0NN

Trustees
Rev Adrian (Ioan) Nazarcu
Vasile Radasanu
Michael Nobes

Accountant
Starx Accounting Limited
The Maylands Building
Hemel Hempstead Industrial Estate
Hemel Hempstead
HP2 7TG

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED ON THE 31/03/2023

CHARITY'S AIMS AND PURPOSES

THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST. ALBAN (the Charity, the Church) aims to build a Christian Orthodox community in Luton, Bedfordshire by promoting Orthodox teachings and providing a place of worship under the leadership of Father Ioan Nazarcu.

The Charity is also responsible for the maintenance of the St Mathew's Church in Luton, Bedfordshire.

OBJECTIVES

The Charity is committed to enabling people to become part of our parish community through the religious services and events its organises where everyone is welcome to take part and to worship and pray, learn about Jesus and the Christian Orthodox faith and develop their knowledge and faith.

ACHIEVEMENTS

The Charity has now become well established in the local community. In the last year we have successfully welcomed more people into our church and our weekly service, which is held every Sunday from 9AM.

We organise religious services during the week, in accordance with the Christian Orthodox festivals.

The Church is generally open throughout the day and everyone is welcome to come in and pray.

The Charity also helps the members of our community that are in need. We have a number of members who are registered disabled and they benefit from the input of other members within the community in their daily activities. Also, we have people who come to us to ask for food and we run various projects in order to support them as well. Our community contributes consistently towards the needs of the Bedford Food Bank.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The leader of our Church is Rev Father Ioan (Adrian) Nazarcu.

Father Ioan is assisted by the trustees of the Church, who are Michael Nobes and Vasile Radasanu, in managing the day-to-day activities and to decide on important matters. The management team meets throughout the year, depending on the festivals of the church or other needs.

A number of volunteers are assisting the management team in running the day-to-day activities and the help during the religious services and other events organised by the Church.

There is buildings insurance in place at the premises. A Safeguarding Policy is also in place for the Charity premises. The Church is registered with the Thirtyoneeight (www.thirtyoneeight.org) for extra safeguarding support. A Health & Safety policy is in place as well as a Fire Safety Policy making sure that everyone stepping our doorstep are safe. DBS checks are in place. The charity is also registered with the Information Comissioner's Office (ICO).

Signed on: **16/9/24**

Rev Father Ioan (Adrian) Nazarcu:



STATEMENT OF FINANCIAL ACTIVITIES AND BALANCE SHEET

Income and Expenditure Statement

	£	£
Income from Donations		73,866
Expenditure		
Goods for Offerings	8,582	
Internet	684	
Marketing Communications	1,995	
Rent	29,154	
Repairs and Maintenance	357	
Utilities	13,029	
Sundries	749	
		54,509
Total Expenditure		
Net Income		19,357

Balance Sheet as of 31 March 2023

	£
Current Assets	
Cash at Bank	82,602
Cash in Hand	4,022
Total Assets	86,624
Reserves	
Opening Balance as of 15/03/2022	67,267
Income for the year	19,357
Total Funds Carried Forward	86,624

Signed on: **16/9/24**
Rev Father Ioan (Adrian) Nazarcu:



Statement of Financial Situation – Balance Sheet

Balance Sheet on 31 March 2023

Current Assets	£
Cash at bank and in hand	86,624
Prepayments	—
	<hr/>
Current Liabilities	
Creditors: Amount falling due within one year	—
	<hr/>
Net Current Assets	86,624
	<hr/>
Total Assets less Current Liabilities	86,624
	<hr/>
Total Net Assets	86,624
	<hr/>
The funds of the Charity	
Restricted Funds	—
Unrestricted Funds	86,624
	<hr/>
Reserves Total Funds	86,624

Signed on: **16/9/24**
Rev Father Ioan (Adrian) Nazarcu:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST. ALBAN

Charity Registration Number: 1198253

Report to the Trustees of The Romanian Orthodox Parish of St. John the Baptist and St. Alban

I have examined the financial statements of **The Romanian Orthodox Parish of St. John the Baptist and St. Alban** for the year ended **31/03/2023** as set below. This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act,
2. To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
3. To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

I have completed my examination and can confirm that no material issues have come to my attention that would cause me to believe that, in any significant respect:

- The charity has not maintained accounting records as required by section 130 of the Charities Act 2011; or
- The financial statements do not align with the accounting records; or

- The financial statements fail to comply with the relevant requirements regarding their form and content as specified in the Charities (Accounts and Reports) Regulations 2008, except for any requirement that the financial statements present a 'true and fair' view, which is beyond the scope of an independent examination.

Additionally, I have no concerns and have identified no other matters during my examination that need to be brought to attention in this report for a proper understanding of the financial statements.

Examiner's Signature:



Examiner's Name:

Sinziana Raileanu

Starx Accounting Limited

Examiner's Address:

The Maylands Building, Hemel Hempstead Industrial Estate, Hemel Hempstead, HP2 7TG

Date: 16/09/2024

NOTES TO THE ACCOUNTS OF THE ROMANIAN ORTHODOX PARISH OF ST. JOHN THE BAPTIST AND ST. ALBAN

Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and the Charities Act 2011.

Changes in Accounting Policies or Previous Accounts

There have been no changes to the accounting policies (valuation rules and accounting methods) since last year as the charity has been incorporated on the 15/03/2022.

Fund Accounting

- **Unrestricted Funds:** These funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- **Restricted Funds:** These funds are subject to specific conditions imposed by donors or through the terms of an appeal.
- **Designated Funds:** These are unrestricted funds earmarked by the trustees for particular purposes.
- **Revaluation Funds:** These are unrestricted funds that include a revaluation reserve representing the restatement of investment assets at their market value.

Income

- **Recognition of Income:** Income is included in the Statement of Financial Activities (SoFA) when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.
- **Income with Related Expenditure:** Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- **Donations & Legacies:** Voluntary income received by way of grants, donations, and gifts is included in the SoFA when receivable and the charity have an unconditional entitlement to the income.
- **Tax Reclaims on Donations and Gifts:** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. None of these apply to the charity.
- **Donated Services and Facilities:** These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable, and material.
- **Volunteer Help:** The value of any volunteer help is not recorded in the accounts.
- **Investment Income:** This is included in the accounts when receivable.

- **Gains/Losses on Revaluation of Fixed Assets:** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
- **Gains/Losses on Investment Assets:** This includes any gain or loss on the sale of investments.

Expenditure

- **Recognition of Expenditure:** Expenditure is recognized on an accrual basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
- **Expenditure on Raising Funds:** These comprise the costs associated with attracting voluntary income, fundraising trading costs, and investment management costs.
- **Expenditure on Charitable Activities:** These comprise the costs incurred by the charity in the delivery of its activities and services in furtherance of its objectives, including the making of grants and governance costs.
- **Grants Payable:** All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
- **Governance Costs:** These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administration costs.
- **Other Expenditure:** These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.