

Profit and Loss

Frome Powerchair Football Club For the year ended 31 July 2024

	2024	2023
Turnover		
Membership	2,005.00	2,325.00
Other Revenue	100.00	-
Total Turnover	2,105.00	2,325.00
Other Income		
Donations	2,975.88	900.00
Grant Income	475.00	2,723.00
Total Other Income	3,450.88	3,623.00
Gross Profit	2,105.00	2,325.00
Administrative Costs		
Affiliation	220.00	210.00
Depreciation Expense	786.24	767.26
General Expenses	66.00	246.98
Insurance	550.27	459.65
Kit Purchases/Manufacturing	870.91	-
Repairs & Maintenance	-	277.98
Sports Hall Hire	3,348.00	2,688.00
Staff Training	55.00	30.00
Subscriptions	180.00	180.00
Tournament Cost	-	200.00
Training/Coaching	2,280.00	1,560.00
Total Administrative Costs	8,356.42	6,619.87
Operating Profit	(6,251.42)	(4,294.87)
Profit after Taxation	(6,251.42)	(4,294.87)

31st July 2024 - Notes:

Other Revenue:

- Somerset Activity & Sports Partnership - £100

Donations:

- Tesco Blue Chip Appeal - £1,111.50
- Co-op - £1,064.38
- Arc for football shirts - £800.00

Grant:

- Somerset Community Fun - £475

Balance Sheet

Frome Powerchair Football Club As at 31 July 2024

	31 JUL 2024	31 JUL 2023
Fixed Assets		
Tangible Assets		
Powerchairs & Attachments	3,441.99	3,441.99
Less Accumulated Depreciation on Powerchairs & Attachments	(1,520.32)	(875.92)
Other Equipment	1,360.00	1,360.00
Less Accumulated Depreciation on Other Equipment	(328.66)	(192.66)
Tools & Equipment	29.22	29.22
Less Accumulated Depreciation on Tools & Equipment	(11.20)	(5.36)
Total Tangible Assets	2,971.03	3,757.27
Total Fixed Assets	2,971.03	3,757.27
Current Assets		
Cash at bank and in hand		
Current Account	1,180.25	4,775.55
Total Cash at bank and in hand	1,180.25	4,775.55
Accounts Receivable	185.00	-
Accrued Income	-	195.00
Prepayments	680.00	1,080.00
Total Current Assets	2,045.25	6,050.55
Creditors: amounts falling due within one year		
Accounts Payable	640.00	1,831.00
Income in Advance	-	800.00
Total Creditors: amounts falling due within one year	640.00	2,631.00
Net Current Assets (Liabilities)	1,405.25	3,419.55
Total Assets less Current Liabilities	4,376.28	7,176.82
Net Assets	4,376.28	7,176.82
Capital and Reserves		
Current Year Earnings	(2,800.54)	(671.87)
Retained Earnings	7,176.82	7,848.69
Total Capital and Reserves	4,376.28	7,176.82

Bank Balance of of today 7th March 2025 - £2,494.17

Prepayments - Nova sports for training which has been paid during 2023/2024 in advance for the 2024/2025 season.

Accounts Payable - £640 owed to Nova for training.