

Gateshead Redheugh 1957 (CIO)
Charity Number: 1198243



Financial Statements
for the Period
1 January – 31 December 2024

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Legal and Administrative Information

Name:	Gateshead Redheugh 1957
Charity No:	1198243
Trustees:	Mr M Hughes (Chair) Mr L Stokoe (Treasurer) Mr G Stewart (Secretary) Mr P O'Halleron (Welfare Officer) Mr J Hutchison Mr C Dixon
Government Document:	Registered as a CIO (Charity Incorporated Organisation) as of 15 March 2022 (previously 1091078)
Address:	Gateshead Redheugh 1957 Eslington Park Bolam Street Gateshead Tyne & Wear NE8 2TQ
Bankers:	Barclays Bank plc Gateshead High Street Gateshead Tyne & Wear
Independent Examiner:	Kate Tully FMAAT FCIE 20 Ennerdale Crescent Winlaton Blaydon on Tyne NE21 6PS

Trustees' Report

Structure, governance and management

The charity's governing document is a foundation constitution registered 15 March 2022, previously an unincorporated charity (1091078) registered 13 March 2002 (and amended 27 June 2001 and 8 November 2005).

All future trustees (not those mentioned in Legal and Administration Information) must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

Objects:

To help the young people in Gateshead and its surrounding area especially but not exclusively through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

Achievements:

Gateshead Redheugh as a well-established local hub continues to promote and develop year on year within its community and beyond.

This season is no different. The organisational structure of the club enables us to grow in confidence. We have a robust management team, and 80+ volunteers who manage and coach football teams within the club. All of our volunteers have up to date DBS checks and FA coaching accreditation. Redheugh actively encourages new volunteers to embark on football coaching and management courses including First Aid and Safeguarding qualifications. Existing coaches are equally encouraged to develop their own careers as instructors and mentors to children and young people with the support of several partner organisations. We continue to promote regular CPD for all our coaches including Level 2 and Level 3 FA Qualifications.

The club currently has 41 teams including a senior team, 8 girls' teams, a Walking Football Team in the Northern Alliance league, and the Wildcats teams are making great progress.

Our child football development goes from strength to strength as children as young as 5 are coached and proudly represent their club in the local area. These children embark on a career with the club that can take them through to adulthood. The messages and values that are embraced by the club, we feel help our members as they grow and develop.

Our main playing surface is magnificently maintained by our grand manager and the surrounding area is utilised continuously throughout the season. Our links with Newcastle Foundation, Gateshead Council and Durham FA, help

maintain our standards. The next season promises to be another successful year as a club, as we keep going forward.

We continue to save for a new carpet for the 3G pitch. We were granted an extension for renewal in 2023 for another 3 years due to the commitment and diligence our team have when maintaining the grounds. We were requested to save £10,000 a year, over the lifetime of the 3G carpet to ensure we had funds to replace. Our fund towards this carpet, currently stands at £126,446.

We have savings towards a new 3G pitch of £34,022 which has come from donations.

We have a savings towards a new fence of £6,000 from fund raising and donations.

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Grants

Gateshead Redheugh would like to thank the following for support we have received throughout the year in way of grants:

Barclays, Bernicia, Brighten the Day and Football Foundation

Donations and Sponsors

Gateshead Redheugh would like to thank the many businesses and individuals who sponsor our teams and make generous donations. Without these kind gestures, our club wouldn't be as successful. Sponsors logos are proudly displayed in the clubhouse.

Our main club sponsor is Allan Richardson of SnapFast. Allan makes very generous donations annually alongside the generous companies and individuals.

Financial Review:

As a charity, our aim is to bring together people who care about a cause so they can make a difference. We help our service users and families in many ways, but the main ways are by providing an affordable club for children, young people and families to be a part of where we celebrate football, health and fitness in a safe and welcoming environment. At Gateshead Redheugh 1957, we are a non-profit organisation helping and supporting the local community and beyond.

The charity holds sufficient reserves to meet its day-to-day operations, any surplus is distributed in accordance with the charity's main aims and objectives.

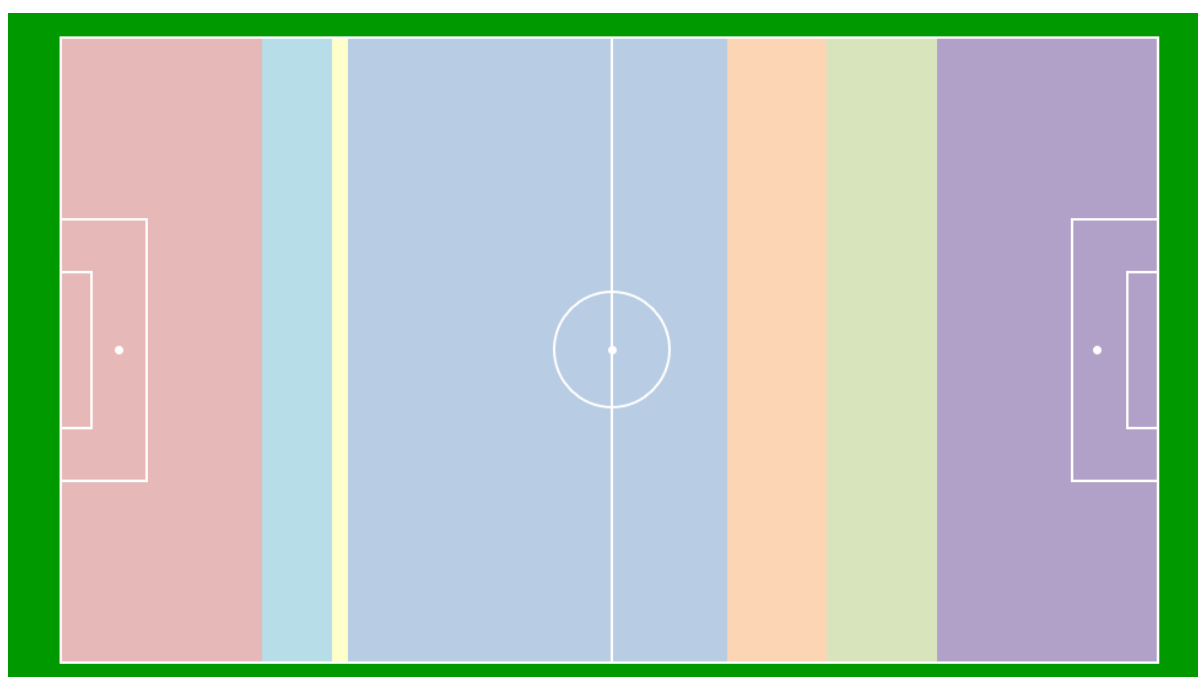
Trustees Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity, and which enable them to comply with applicable law. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable purposes.

- Designated funds comprise of funds which have been set aside at the discretion of the trustees for specific purpose. The purposes and uses of the designated funds are set out in the notes to the financial statements.
- Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Annual Subscription Breakdown 2024



18%	Rent & Service Charges	9.5%	Pitch Costs less grant
6%	Affiliation / League Fees	10%	Sports Equipment/ Strips/Activities
1%	Insurance	20%	Ref Fees
35.5%	Utilities		

Signed on behalf of the Trustees:

Name: Les Stokoe

Position: Treasurer

Signature: *L. Stokoe*

Date: 1 February 2025

Independent Examiner's Report on the Accounts

Report to the trustees/members of Gateshead Redheugh 1957 on Accounts for the period ended 31 December 2024.

Respective responsibilities of the Charity and the Independent Examiner

As members of the Charity, you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulation 3(3) and section 144(2) of the Charities Act do not apply and that an independent examination is needed. It is my responsibility to

- Examine the financial statements under s.145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

Basis of examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which agree with the accounting records and comply with the accounting requirements of the 2011 Act ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 21/04/2025

Statement of Financial Activities for the year ending 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Income and Endowments from:		£	£	£	£
Donations and Legacies	2	30,983.96	0.00	30,983.96	38,841.05
Charitable Activities	2	141,276.15	20,342.52	161,618.67	165,075.27
Other Trading Income	2		50,724.28	50,724.28	39,902.42
Investments	2	7,066.76	0.00	7,066.76	3,403.15
Other		0.00	0.00	0.00	0.00
Total		179,326.87	71,066.80	250,393.67	247,221.89
Expenditure on:					
Raising Funds	2	5,130.00	0.00	5,130.00	3,594.42
Charitable Activities	2	171,069.37	68,556.72	239,626.09	221,414.21
Other	2	0.00	0.00	0.00	0.00
Total		176,199.37	68,556.72	244,756.09	225,008.63
Net incoming/outgoing resources before transfers		3,127.50	2,510.08	5,637.58	22,213.26
Transfers		0.00	0.00	0.00	0.00
Net movement in funds		3,127.50	2,510.08	5,637.58	22,213.26
Reconciliation of Funds:					
Total Funds brought forward		30,650.70	164,907.56	195,558.26	173,345.00
Total funds carried forward		33,778.20	167,417.64	201,195.84	195,558.26

Balance Sheet as at 31 December 2024

	Total Funds 2024 £	Funds Transferred 2023 £
Fixed Assets		
	0.00	0.00
	0.00	0.00
Current Assets		
Debtors and Prepayments	4,541.42	7,265.45
Cash at Bank and In Hand	194,585.80	188,292.81
Total Current Assets	199,127.22	195,558.26
Liabilities		
Creditors: Amounts falling due within one year	0.00	0.00
Creditors: Amounts falling due after one year	0.00	0.00
Total Current Assets less Current Liabilities	0.00	0.00
TOTAL ASSETS LESS TOTAL LIABILITIES	199,127.22	195,558.26
The Funds of the Charity:		
Unrestricted Funds	33,778.20	30,650.70
Restricted Funds	167,417.64	164,907.56
TOTAL CHARITY FUNDS	201,195.84	195,558.26
Cash at Bank and In Hand		
Petty Cash	1,978.83	1,499.51
Main Current Account (607)	2,131.69	117.12
2nd Current Account (107)	4,129.04	21,279.34
3rd Current Account (307)	1,936.48	11,598.83
Restricted Account (106)	17,941.11	0.00
Savings Account (C&C)	166,468.65	153,798.01
	194,585.80	188,292.81

The financial statements were approved by the following Trustees on behalf of all Trustees and members.

Signed: *L Stokoe*

Position: Treasurer

Signed: *M Hughes*

Position: Chair

Date: 01/02/25

Notes to the Financial Statements for the period 1 January to 31 December 2024

Accounting Policies

Basis of Preparation

These Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – Charities SORP (FRS 102).

Gateshead Redheugh 1957 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Capital Grants are released over the economic useful life of the asset to which they relate.

Resources Expended and Liabilities

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets

The Charity holds no assets of material worth at the present.

Movement in Funds 2024

The charity has three funds: An unrestricted general fund, a designated and restricted fund.

Designated Funds

	Bal b/f	Income	Expenditure	Transfers	Bal c/f
3G Sinking Fund	119,853.01	6,593.64			126,446.65
					126,446.65

Restricted Funds

	Bal b/f	Income	Expenditure	Transfers	Bal c/f
New 3 G Savings	27,945.00	6,077.00			34,022.00
Fencing	6,000.00				6,000.00
					40,022.00

	Bal b/f	Inc	Exp	Transfers	Bal c/f
Team Pots	21,109.55	51,324.28	(54,492.72)		17,941.11
					17,941.11

	Bal b/f	Inc	Exp	Transfers	Bal c/f
FA Pitch Maintenance	0.00	8,960.00	(8,960.00)		0.00
FA Goals	0.00	1,080.00	(1,080.00)		0.00
Pitch Power Grant	0.00	4,000.00	(4,000.00)		0.00
Bernicia	0.00	1,352.52	(1,352.52)		0.00
Brighten the Day	0.00	4,950.00	(4,950.00)		0.00
					0.00

Funder

Football Foundation
Fundraising events
Various Funders
Brighten the Day
Bernicia
Team Pots

Purpose of Fund

Maintenance of pitches and goals
Savings towards a new 3G pitch and 3G sinking fund
Fencing Repairs
HAF Project
Support towards rent
Fundraising/Sponsors for team spending (kits, trips, tournaments)

Income and Expenditure Analysis 2024

INCOME AND ENDOWMENTS FROM:			Total 2024	Total 2023
Donations and Legacies	Unrestricted	Restricted		
Donations	7,120.00		7,120.00	11,378.08
Amazon Inc			0.00	32.34
Enthuse Inc	2,993.05		2,993.05	1,143.49
Fundraising	16,669.03		16,669.03	24,065.94
Just Giving Donations	4,201.88		4,201.88	2,221.20
	30,983.96		30,983.96	38,841.05
Charitable Activities				
Advertisement Board	250.00		250.00	
Café 1957 Rent	2,640.00		2,640.00	750.00
Food	550.00		550.00	358.80
Party	140.00		140.00	
Fines (rec'd)	565.66		565.66	1,384.41
HMRC: Gift Aid	14,262.94		14,262.94	11,975.01
Grants:				
Bernicia		1,352.52	1,352.52	
Brighten the Day		4,950.00	4,950.00	15,223.50
Community Foundation		4,000.00	4,000.00	
Football Foundation		10,040.00	10,040.00	8,960.00
Sported UK				5,160.00
Hire:				
Events				275.00
Office				10,120.81
Premises	68.00		68.00	
Pitch Hire	8,249.00		8,249.00	16,143.50
Dunston FC	835.00		835.00	
Holiday Camps	2,605.00		2,605.00	
Kurdish FC	300.00		300.00	
Parties	455.00		455.00	
Tournaments	4,338.00		4,338.00	112.00
Merchandise Sales Inc	1,113.97		1,113.97	2,966.81
Refund				358.88
Clothing Bin	300.00		300.00	
Subscriptions	97,892.93		97,892.93	88,639.65
Mini Reds & Wildcats	3,375.65		3,375.65	1,152.90
Senior	1,579.00		1,579.00	1,142.00
Walking Football	1,660.00		1,660.00	310.00
Women's	96.00		96.00	42.00
	141,276.15	20,342.52	161,618.67	165,075.27

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Other Trading Activities	Unrestricted	Restricted	Total 2024	Total 2023
Team Pots				
Fund Raising - Seniors		12.00	12.00	485.64
Team Funds		16,096.14	16,096.14	760.00
Sponsorship		34,616.14	34,616.14	38,656.78
	0.00	50,724.28	50,724.28	39,902.42
Investments				
Bank Interest Earned	7,066.76		7,066.76	3,403.15
	7,066.76	0.00	7,066.76	3,403.15

TOTAL	179,326.87	71,066.80	250,393.67	247,221.89
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Raising Funds	Unrestricted	Restricted	Total 2024	Total 2023
Raising Funds	3,652.00		3,652.00	1,341.93
Just Giving Fee	216.00		216.00	273.50
Prizes	1,262.00		1,262.00	1,978.99
	5,130.00	0.00	5,130.00	3,594.42

Charitable Activities

Advertising/Promotion	253.88		253.88	1,281.60
Café 1957	1,666.19		1,666.19	621.71
Football Camps		4,024.00	4,024.00	15,223.50
Parties	132.00		132.00	
CCTV				
CPD	4,967.28		4,967.28	3,085.00
DBS	280.00		280.00	380.00
Fines	1,991.00	12.00	2,003.00	3,274.00
Go Cardless Fees	0.01		0.01	
Groundsman Exp	9,217.99		9,217.99	2,885.14
Fuel Expenses	2,396.47		2,396.47	5,061.36
Smith Terrace				1,450.00
Insurances	886.62		886.62	961.94
Tractor Insurance	193.04		193.04	190.08
League Fees	6,771.00		6,771.00	6,793.00
Merchandise	1,164.00		1,164.00	
Office/General Admin Expenses	326.40		326.40	1,638.44
Other Professional Services	862.72		862.72	461.90
Payroll Expenses:				
Salaries	42,514.19		42,514.19	36,962.62
HMRC	4,173.48		4,173.48	5,010.86
Payroll Exp	103.20		103.20	98.40
Pitch Maintenance	10,051.04	8,960.00	19,011.04	22,246.89
Printing, Postage and Stationery	823.44		823.44	1,230.33
Refs Fees	21,135.00		21,135.00	21,212.20
Tournament Ref Fees		1,185.00	1,185.00	
Repairs and Maintenance	715.60		715.60	620.30
Café Repairs	400.00		400.00	
Vehicles	206.36		206.36	775.81
Sports Equipment	10,349.01	1,080.00	11,429.01	24,628.97
Subs Refund	675.00		675.00	100.00

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Team Spends		18,032.68	18,032.68	14,384.46
Team Strips		33,220.48	33,220.48	15,387.41
Tournament Fees		810.00	810.00	2,028.00
Trophies	7,301.69	1,232.56	8,534.25	5,697.38
Utilities:				
Cleaning/Hygiene	4,379.63		4,379.63	4,519.99
Floodlight Electricity	800.74		800.74	225.99
Gas/Electric	11,294.27		11,294.27	8,901.20
Internet	382.16		382.16	364.04
Phone Costs	369.46		369.46	392.49
Rent	9,694.10		9,694.10	4,889.04
Service charge	12,440.61		12,440.61	6,644.43
TV Licence	159.00		159.00	158.22
Waste Collection	640.00		640.00	660.00
Water	1,192.79		1,192.79	807.51
Window Cleaner	160.00		160.00	160.00
	171,069.37	68,556.72	239,626.09	221,414.21

Total Resources Expended	176,199.37	68,556.72	244,756.09	225,008.63
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Running Costs	Charitable Activity £	Grant Received £	Total (< grants) £	Total Costs 2023
Household and Cleaning	4,379.63		4,379.63	4,519.99
Rent	9,694.10	(3,152.52)	6,541.58	4,889.04
Service Charge	12,440.61		12,440.61	6,644.43
Sports Equipment	11,429.01	(1,080.00)	10,349.01	23,202.92
Legal/ Accountancy Fees/Prof	862.72		862.72	
Postage/Stationery/Printing	823.44		823.44	1,230.33
Utilities	37,133.13		37,133.13	23,202.92
Ref Fees	21,135.00		21,135.00	21,212.20
Insurance	1,079.66		1,079.66	1,152.02
Pitch Maintenance (less grant)	19,011.04	(8,960.00)	10,051.04	
Affiliation / League Fees	6,771.00		6,771.00	6,793.00
Total Running Costs	124,759.34	(13,192.52)	111,566.82	106,595.64

Trustees Remuneration

No trustee or person connected with the Club received any remuneration during the year.

Salaries Employees	Unrestricted £	Total 2024 £	Total 2023 £
Salaries	42,514.19	42,514.19	36,962.62
HMRC - PAYE Exp & NI	4,173.48	4,173.48	5,010.86
Payroll Costs (MONEYSOFT)	103.20	103.20	98.40
Total	46,790.87	46,790.87	42,071.88

Number of Employees	Total 2024	Total 2023
1 full time and 2 part time	2	2

One full time employee and two part time employees (one of which is self-employed) were employed during the year and did not receive remuneration of over £60,000.