

Gateshead Redheugh 1957 (CIO)
Charity Number: 1198243



Financial Statements
for the Period
1 January – 31 December 2023

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Legal and Administrative Information

Name:	Gateshead Redheugh 1957
Charity No:	1198243
Trustees:	Mr M Hughes (Chair) Mr L Stokoe (Treasurer) Mr G Stewart (Secretary) Mr J Hutchison Mr C Dixon
Government Document:	Registered as a CIO (Charity Incorporated Organisation) as of 15 March 2022 (previously 1091078).
Address:	Gateshead Redheugh 1957 Eslington Park Bolam Street Gateshead Tyne & Wear NE8 2TQ
Bankers:	Barclays Bank plc Gateshead High Street Gateshead Tyne & Wear
Independent Examiner:	Kate Tully FMAAT FCIE 20 Ennerdale Crescent Winlaton Blaydon on Tyne NE21 6PS

Trustees' Report

Structure, governance and management

The charity's governing document is a foundation constitution registered 15 March 2022, previously an unincorporated charity (1091078) registered 13 March 2002 (and amended 27 June 2001 and 8 November 2005)

All future trustees (not those mentioned in Legal and Administration Information) must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

Objects:

To help the young people in Gateshead and its surrounding area especially but not exclusively through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

Achievements:

Gateshead Redheugh as a well-established local hub continues to promote and develop year on year within its community and beyond.

This season is no different. The organisational structure of the club enables us to grow in confidence. We have a robust management team, and 80+ volunteers who manage and coach football teams within the club. All of our volunteers have up to date DBS checks and FA coaching accreditation. Redheugh actively encourages new volunteers to embark on football coaching and management courses including First Aid and Safeguarding qualifications. Existing coaches are equally encouraged to develop their own careers as instructors and mentors to children and young people with the support of several partner organisations. We continue to promote regular CPD for all our coaches including Level 2 and Level 3 FA Qualifications.

The club currently has 41 teams including a senior team, 3 girls' teams and a Walking Football Team in the Northern Alliance league, and the Wildcats teams are making great progress.

Our child football development goes from strength to strength as children as young as 5 are coached and proudly represent their club in the local area. These children embark on a career with the club that can take them through to adulthood. The messages and values that are embraced by the club, we feel help our members as they grow and develop.

Our main playing surface is magnificently maintained by our grand manager and the surrounding area is utilised continuously throughout the season. Our links with Newcastle Foundation, Gateshead Council and Durham FA, help

maintain our standards. The next season promises to be another successful year as a club, as we keep going forward.

We are currently saving for a new carpet for the 3G pitch. It was due for renewal in 2023 although we have been granted an extension for another 3 years due to the commitment and diligence our team have when maintaining the grounds. We were requested to save £10,000 a year over the lifetime of the 3G carpet to ensure we had funds to replace. Our fund towards this carpet, currently stands at £119,853.

We have savings towards a new 3G pitch of £27,945 which has come from donations.

We have a savings towards a new fence of £6,000 from fund raising and donations.

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Grants

Gateshead Redheugh would like to thank the following for support we have received throughout the year in way of grants:

Barclays

Brighten the Day

Football Foundation

Donations and Sponsors

Gateshead Redheugh would like to thank the many businesses and individuals who sponsor our teams and make generous donations. Without these kind gestures, our club wouldn't be as successful.

Our main club sponsor is Allan Richardson of SnapFast. Allan makes very generous donations annually alongside the generous companies and individuals.

Financial Review:

As a charity, our aim is to bring together people who care about a cause so they can make a difference. We help our service users and families in many ways, but the main ways are by providing an affordable club for children, young people and families to be a part of where we celebrate football, health and fitness in a safe and welcoming environment. At Gateshead Redheugh 1957, we are a non-profit organisation helping and supporting the local community and beyond.

The charity holds sufficient reserves to meet its day-to-day operations, any surplus is distributed in accordance with the charity's main aims and objectives.

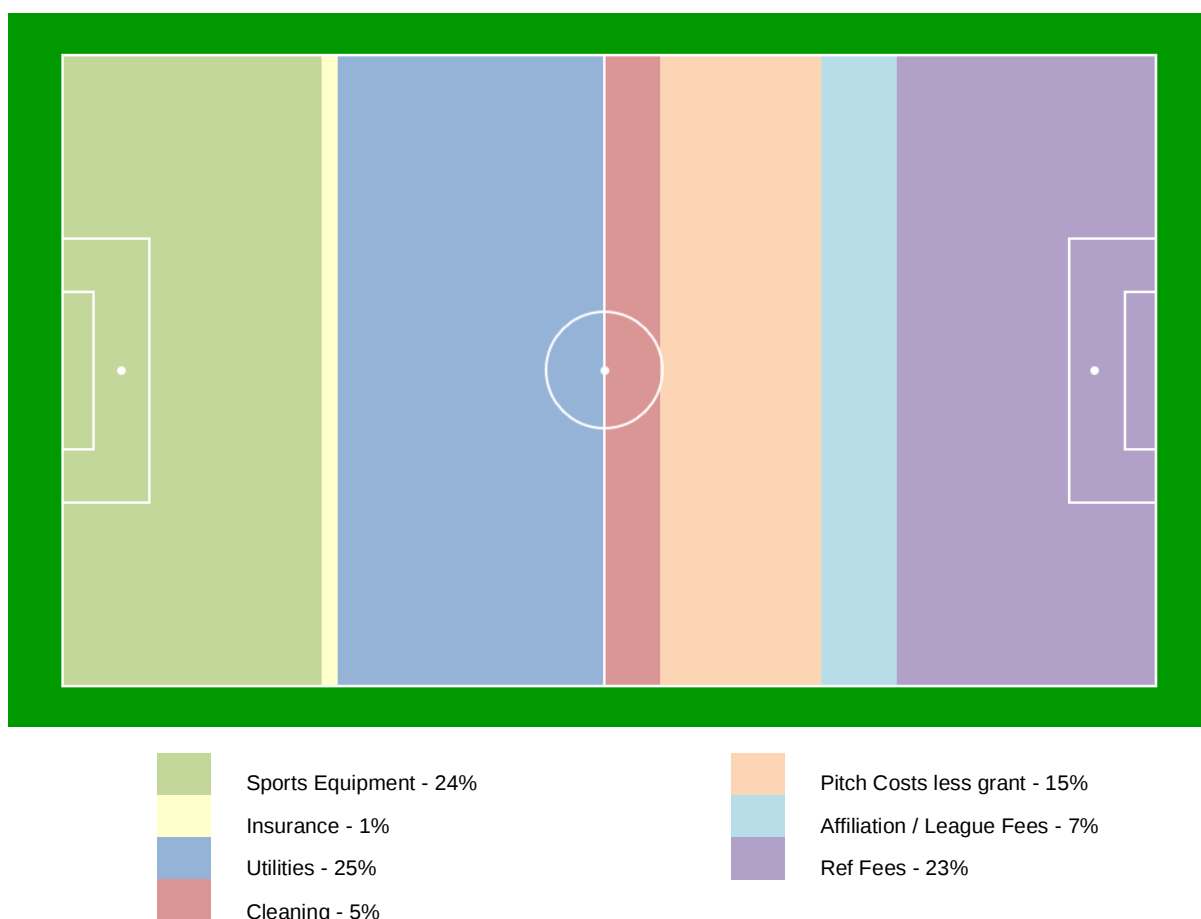
Trustees Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity, and which enable them to comply with applicable law. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable purposes.

- Designated funds comprise of funds which have been set aside at the discretion of the trustees for specific purpose. The purposes and uses of the designated funds are set out in the notes to the financial statements.
- Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Annual Subscription Breakdown 2023



Signed on behalf of the Trustees:

Name: Les Stokoe

Signature: L Stokoe

Position: Treasurer

Date: 22nd August 2024

Independent Examiner's Report on the Accounts

Report to the trustees/members of Gateshead Redheugh 1957 on Accounts for the period ended 31 December 2023.

Respective responsibilities of the Charity and the Independent Examiner

As members of the Charity, you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulation 3(3) and section 144(2) of the Charities Act do not apply and that an independent examination is needed. It is my responsibility to

- Examine the financial statements under s.145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

Basis of examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which agree with the accounting records and comply with the accounting requirements of the 2011 Act ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 22nd August 2024

Statement of Financial Activities for the year ending 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	2022 Funds Transferred £
<u>Income & Endowments from:</u>				
Donations and Legacies	26,526.28	12,314.77	38,841.05	1,627.00
Charitable Activities	131,546.77	33,528.50	165,075.27	277,674.00
Other Trading Income	225.00	39,677.42	39,902.42	53,137.00
Investments	350.91	3,052.24	3,403.15	13,298.00
Other	0.00	0.00	0.00	0.00
Total	158,648.96	88,572.93	247,221.89	345,736.00
<u>Expenditure on:</u>				
Raising Funds	3,594.42	0.00	3,594.42	3,611.00
Charitable Activities	151,435.95	69,978.26	221,414.21	368,353.00
Other	0.00	0.00	0.00	0.00
Total	155,030.37	69,978.26	225,008.63	371,964.00
Net incoming/outgoing resources before transfers	3,618.59	18,594.67	22,213.26	(26,228.00)
Transfers	(1,947.89)	1,947.89		0.00
Net movement in funds	1,670.70	20,542.56	22,213.26	(26,228.00)
<u>Reconciliation of Funds:</u>				
Total Funds transferred from Charity no. 1091078	28,980.00	144,365.00	173,345.00	199,573.00
Total funds carried forward	30,650.70	164,907.56	195,558.26	173,345.00

Balance Sheet as at 31 December 2023

	Total Funds 2023 £	Funds Transferred 2022 £
Fixed Assets		
	0	0
	0	0
Current Assets		
Debtors and Prepayments	7,265.45	1,686
Cash at Bank and In Hand	188,292.81	171,759
Total Current Assets	195,558.26	173,445
Liabilities		
Creditors: Amounts falling due within one year		(100)
Total Current Assets less Current Liabilities	0.00	(100)
Creditors: Amounts falling due after one year		
TOTAL ASSETS LESS TOTAL LIABILITIES	195,558.26	173,345
The Funds of the Charity:		
Unrestricted Funds	30,650.70	28,980
Restricted Funds	164,907.56	144,365
TOTAL CHARITY FUNDS	195,558.26	173,345
Cash at Bank and In Hand		
Cash	1,499.51	51
Main Current Account	117.12	615.69
2nd Current Account	21,279.34	22,443
3rd Current Account	11,598.83	10,218
Savings Account	153,798.01	158,431
	188,292.81	191,759

The financial statements were approved by the following Trustees on behalf of all Trustees and members.

Signed: L Stokoe

Position: Treasurer

Signed: M Hughes

Position: Chair

Date: 22nd August 2024

Notes to the Financial Statements for the period 1 January to 31 December 2023

Accounting Policies

Basis of Preparation

These Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – Charities SORP (FRS 102).

Gateshead Redheugh 1957 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Capital Grants are released over the economic useful life of the asset to which they relate.

Resources Expended and Liabilities

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets

The Charity holds no assets of material worth at the present.

Movement in Funds

Gateshead Redheugh 1957 (1198243) received assets and liabilities from Gateshead Redheugh 1957 (1091078) as of 1 January 2023. The charity has three funds: An unrestricted general fund, a designated and restricted fund.

Designated Funds

	Bal b/f	Inc	Exp	Transfers	Bal c/f
3G Sinking Fund	104,486.00	15,367.01			119,853.01
3G Sinking Fund			(10,000.00)		(10,000.00)
					109,853.01
Team Pots	12,367.00	39,677.42	(30,634.76)	(300.11)	21,109.55
					21,109.55

Restricted Funds

	Bal b/f	Inc	Exp	Transfers	Bal c/f
New 3 G Savings	27,945.00				27,945.00
Fencing	6,000.00				6,000.00
					33,945.00
FA Pitch Maintenance	(6,433.00)			6,433.00	0.00
Pitch Power Grant		8,960.00	(8,960.00)		0.00
Sported Grant – Barclays		5,160.00	(5,160.00)		0.00
Brighten the Day		19,408.50	(15,223.50)	(4,185.00)	0.00
					0.00
	144,365.00	88,572.93	(69,978.26)	1,947.89	164,907.56

Funder

Pitch Power
Fundraising events
Various Funders
Brighten the Day
Sported Grant - Barclays
Team Pots

Purpose of Fund

Maintenance of pitches
To save towards a new 3G pitch
Fence to protect railway pitch
HAF Project (£15,223 to providers for delivery & £4,185 pitch hire)
Female football
Fundraising/Sponsors for team spending (kits, trips, tournaments)

Income and Expenditure Analysis 2023

Income And Endowments From:			Total Funds	2022 Funds
Donations and Legacies	Unrestricted	Restricted	2023	Transferred
Donations	11,378.08	0.00	11,378.08	
Amazon Inc	32.34	0.00	32.34	
Enthuse Inc	1,143.49	0.00	1,143.49	
Fundraising	11,751.17	12,314.77	24,065.94	
Just Giving Donations	2,221.20	0.00	2,221.20	
	26,526.28	12,314.77	38,841.05	1,627.00
Charitable Activities				
Café 1957	750.00		750.00	
Food	358.80		358.80	
Fines (rec'd)	1,384.41		1,384.41	
HMRC: Gift Aid	11,975.01		11,975.01	
Grants:				
Brighten the Day (less pitch hire)		15,223.50	15,223.50	
Community Foundation			0.00	
Football Foundation		8,960.00	8,960.00	
Football Association			0.00	
Sported		5,160.00	5,160.00	
Hire:			0.00	
Events	275.00		275.00	
Office	10,120.81		10,120.81	
Pitch Hire	11,958.50	4,185.00	16,143.50	
Tournaments	112.00		112.00	
Merchandise Sales Inc	2,966.81		2,966.81	
Refund	358.88		358.88	
Subscriptions	88,639.65		88,639.65	
Mini Reds & Wildcats	1,152.90		1,152.90	
Senior	1,142.00		1,142.00	
Walking Football	310.00		310.00	
Woman's Football	42.00		42.00	
	131,546.77	33,528.50	165,075.27	207,809
Other Trading Activities				
Team Pot - Seniors		485.64	485.64	
Team Funds	225.00	535.00	760.00	
Sponsorship	0.00	38,656.78	38,656.78	
	225.00	39,677.42	39,902.42	65,504
Investments				
Bank Interest Earned	350.91	3,052.24	3,403.15	
	350.91	3,052.24	3,403.15	931
TOTAL	158,648.96	88,572.93	247,221.89	275,871

GATESHEAD REDHEUGH 1957

Expenditure on:			Total Funds	2022 Funds
Fundraising	Unrestricted	Restricted	2023	Transferred
Raising Funds	1,341.93		1,341.93	
Just Giving Fee	273.50		273.50	
Prizes	1,978.99		1,978.99	
	3,594.42	0	3,594.42	3611
Charitable Activities				
Advertising/Promotion	1,281.60		1,281.60	
Café 1957	621.71		621.71	
Football Camps		15,223.50	15,223.50	
CCTV			0	
CPD	2,925.00	160.00	3,085.00	
DBS	380.00		380.00	
Fines	3,274.00		3,274.00	
Groundsman Exp	2,885.14		2,885.14	
Fuel Expenses	5,061.36		5,061.36	
Smith Terrace	1,450.00		1,450.00	
Insurances	961.94		961.94	
Tractor Insurance	190.08		190.08	
League Fees	6,793.00		6,793.00	
Merchandise			0	
Office/General Admin Expenses	1,638.44		1,638.44	
Other Professional Services	461.90		461.90	
Payroll Expenses:				
Salaries	36,962.62		36,962.62	
HMRC	5,010.86		5,010.86	
Staff Costs	98.40		98.40	
Pitch Costs	515.00	21,731.89	22,246.89	
Printing, Postage and Stationery	1,230.33		1,230.33	
Refs Fees	21,212.20		21,212.20	
Repairs and Maintenance	620.30		620.30	
Vehicles	775.81		775.81	
Small Equipment			0	
Sports Equipment	22,380.97	2,248.00	24,628.97	
Subs Refund	100.00		100.00	
Team Spends		14,384.46	14,384.46	
Team Strips		15,387.41	15,387.41	
Tournament Fees	1,185.00	843.00	2,028.00	
Trophies	5,697.38		5,697.38	
Utilities:				
Cleaning/Hygiene	4,519.99		4,519.99	
Floodlight Electricity	225.99		225.99	
Gas/Electric	8,901.20		8,901.20	
Internet	364.04		364.04	
Phone Costs	392.49		392.49	
Rent	4,889.04		4,889.04	
Service charge	6,644.43		6,644.43	
TV Licence	158.22		158.22	
Waste Collection	660.00		660.00	
Water	807.51		807.51	
Window Cleaner	160.00		160.00	
	151,435.95	69,978.26	221,414.21	368353
TOTAL	155,030.37	69,978.26	225,008.63	371964

GATESHEAD REDHEUGH 1957

	Charitable Activity £	Fundraising Activity £	Total Cost £	2022 Cost £
Running Costs				
Household and Cleaning	4519.99		4,519.99	6487
Sports Equipment	22,380.97		22,380.97	46458
Legal/ Accountancy Fees/Prof	461.90		461.90	7839
Postage/Stationery/Printing	1,230.33		1,230.33	632
Utilities	23,202.92		23,202.92	13136
Ref Fees	21,212.20		21,212.20	
Insurance	1,152.02		1,152.02	2104
Pitch Costs	13,286.89		13,286.89	
Affiliation / League Fees	6,793.00		6,793.00	6441
TOTAL	94,240.22		94,240.22	83097

Trustees Remuneration

No trustee or person connected with the Club received any remuneration during the year.

Salaries

	Unrestricted £	Total 2023 £	Total 2022 £
Employees			
Salaries	36,962.62	36,962.62	36060
HMRC - PAYE Exp & NI	5,010.86	5,010.86	1353
Payroll Costs	98.40	98.40	
Total	42,071.88	4,2071.88	37413

Number of Employees	Total 2023	Total 2022
1 full time and 2 part time	2	1.5

One full time employee and two part time employees (one of which is self-employed) were employed during the year and did not receive remuneration of over £60,000.

Cash in Bank and in Hand

Cash at Bank and In Hand		
Cash	1,499.51	51
Main Current Account	117.12	615.69
2nd Current Account	21,279.34	22,443
3rd Current Account	11,598.83	10,218
Savings Account	153,798.01	138,431
	188,292.81	171,759