

Gateshead Redheugh 1957 (CIO)

Charity Number: 1198243



**Financial Statements
for the period ending
31 December 2022**

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Gateshead Redheugh 1957

Legal and Administration Information

Name:	Gateshead Redheugh 1957
Charity No:	1198243
Trustees:	Mr M. Hughes (Chair) Mr G Stewart (Secretary) Mr L. Stokoe (Treasurer) Mr T Clark Mr C Simpson Mrs K Keene
Governing Document:	Registered as a Charity Incorporated Organisation as of 15 March 2022.
Address:	Eslington Park Bolam Street GATESHEAD Tyne & Wear NE8 2TQ
Bankers:	Barclays Bank plc Gateshead High Street GATESHEAD Tyne & Wear
Independent Examiner:	Kate Tully FMAAT FCIE 20 Ennerdale Crescent Winlaton Blaydon on Tyne NE21 6PS

Trustees' Report

Structure, governance and management

The charity's governing document is a foundation constitution registered 15 March 2022, previously an unincorporated charity (1091078) registered 13 March 2002 (and amended 27 June 2001 and 8 November 2005)

All future trustees (not those mentioned in Legal and Administration Information) must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

Objects:

To help the young people in Gateshead and its surrounding area especially but not exclusively through their leisure time activities so to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

Achievements:

Gateshead Redheugh 1957 (1198243) is currently waiting for the activity of Gateshead Redheugh 1957 (1091078) to be transferred to this CIO.

Financial Review:

There has been no activity in them CIO during the year.

Trustees Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity, and which enable them to comply with applicable law. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As no activity has taken place this year, the Trustees will submit a nil return and aim to start activity and transfer assets and liabilities from 1 January 2023.

Signed on behalf of the Trustees:

Name: Les Stokoe

Position: Treasurer

Signature: *L Stokoe*

Date:

Independent Examiner's Report on the Accounts

Report to the trustees/members of Gateshead Redheugh 1957 on Accounts for the period ended 31 December 2022, set out on pages 6 to 8.

Respective responsibilities of the Charity and the Independent Examiner

As members of the Charity, you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulation 3(3) and section 144(2) of the Charities Act do not apply and that an independent examination is needed. It is my responsibility to

- Examine the financial statements under s.145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

Basis of examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which agree with the accounting records and comply with the accounting requirements of the 2011 Act ; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

Gateshead Redheugh 1957

Statement of Financial Activities

For the year ending 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income and Endowments from:			
Donations and Legacies	0	0	0
Charitable Activities	0	0	0
Other Trading Income	0	0	0
Total	0	0	0
Expenditure on:			
Donations and Legacies	0	0	0
Charitable Activities	0	0	0
Total	0	0	0
Net incoming/outgoing resources	0	0	0
Net movement in funds	0	0	0

Gateshead Redheugh 1957

Statement of Assets and Liabilities

As at 31 December 2022

	Total Funds 2022 £
Fixed Assets	
	0
	<u>0</u>
Current Assets	
Debtors and Prepayments	0
Cash at Bank and In Hand	0
Total Current Assets	<u>0</u>
Liabilities	
Creditors: Amounts falling due within 1 year	0
Creditors: Amounts falling due after 1 year	0
Total Current Liabilities	<u>0</u>
TOTAL ASSETS LESS TOTAL LIABILITIES	<u><u>0</u></u>

The financial statements were approved by the following Trustees on behalf of the charity.

Signature: *L Stokoe*

Position: Treasurer

Date:

Signature: *M Hughes*

Position: Chair

Date:

Notes to the Financial Statements

For the period 1 January 2022 to 31 December 2022

1 Accounting Policies

Basis of Preparation

These Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – Charities SORP (FRS 102).

Gateshead Redheugh 1957 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming Resources

The charity named above remains unused since its inauguration and as such has had no financial intake or outgoings to report.

Resources Expensed and Liabilities

The charity named above remains unused since its inauguration and as such has had no financial intake or outgoings to report.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets

The Charity holds no assets of material worth at the present.

2 Movement in Funds

The Funds of the Charity:

	Income £	Expenditure £	Total Funds 2022 £
Restricted Funds	0	0	0
Unrestricted Funds	0	0	0
TOTAL CHARITY FUNDS	0	0	0

The charity named above remains unused since its inauguration and as such has had no financial intake or outgoings to report.

3 Trustees Remuneration

No Trustee or person connected with the Club received any remuneration during the year.