

Charity registration number 1198242

CARING HANDS CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CARING HANDS CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R York Ms LG De La Hunt Mr G Kell Mr P Morrell Mr N Shah	(Appointed 1 September 2023) (Appointed 15 August 2024)
Charity number	1198242	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	

CARING HANDS CIO

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CARING HANDS CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the relief of people in need by reason of age, ill-health, disability, financial hardship or other disadvantage in Newcastle upon Tyne through the provision of specialist services and facilities that relieve such needs and promote continued independent living.

Public benefit

The Trustees have consulted the guidance made available by the Charity Commission for England and Wales on the Public Benefit requirement of the Charities Act. The Trustees are confident that they have complied with their duty under the Charities Act in that they have had due regard to public benefit guidance published by the Commission.

Achievements and performance

The charity did not trade throughout the period.

Caring Hands CIO has been set up with the purpose of receiving the assets, liabilities, staff, volunteers, and beneficiaries of Caring Hands Charity (charity number 1099527) from 1 April 2024. Caring Hands Charity, which Caring Hands CIO will replace, will cease activity 31 March 2024 and we will move to close it.

Caring Hands CIO is all to receive the assets and beneficiaries from Newcastle Aged Females Society (NAFS) upon closure of that charity. The transfer is due to occur in the 2024/25, however an advance payment was received before 31 March 2024 and is therefore reflected in income in these financial statements.

Financial review

Total income for the year was £40,471 (2023: £nil).

Total expenditure for the year was £1,003 (2023: £nil) leaving an overall surplus of £39,468 (2023: surplus £nil).

At the year end the Trust had closing reserves of £39,468 (2023: £nil) of which £39,468 (2023: £nil) were classed as unrestricted.

Income is held in reserve account to generate interest, finances are transferred to the current account as and when necessary to cover any running costs.

The transactions in the year are as a result of the initial transfer from a charity closing. The charity commenced trading from 1 April 2024.

Reserves policy

It is the policy of the charity that free reserves (unrestricted reserves not tied up in fixed or other long term assets) should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the year end the charity had free reserves of £39,468 (2023: £nil) which is below that of the stated policy.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

CARING HANDS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The charity received all of its trade, assets and liabilities from the entity operated - Harry Carving Hands - Charity number 1029527, on 1st April 2024.

The charity has also received the remainder of a substantial donation following the closure of the charity Newcastle upon Tyne Age'd Female Society.

Structure, governance and management

The charity is controlled by its governing document, a memorandum and articles and constitutes a CIO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ray R Langley	(Resigned 18 July 2024)
Mr R York	
Ms LG De La Hout	
Mr G Kell	
Mr M Butcher	(Resigned 18 July 2024)
Mr E Oshugansi	(Resigned 21 March 2024)
Mr P Mornell	(Appointed 1 September 2023)
Mr N Shah	(Appointed 15 August 2024)

Recruitment and appointment of trustees

From time to time it is necessary for the Charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term. When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do.

Any vacancies on the committee will be advertised locally normally with the Volunteer Centre, NCVS and Community Foundation, further advertising will be placed in charitable organisations publications.

Organisational structure

The charity is governed by a Board of Trustees. The Board meets as required, to deal with any specific issues relating to the running of the charity.

The trustees report was approved by the Board of Trustees.



Mr R York

Trustee

Date

21/1/2025

CARING HANDS CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARING HANDS CIO

I report to the trustees on my examination of the financial statements of Caring Hands CIO (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 23rd June 2024

CARING HANDS CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	40,460	-	40,460	-
Investments	3	11	-	11	-
Total income		40,471	-	40,471	-
<u>Expenditure on:</u>					
Charitable activities	4	1,003	-	1,003	-
Net movement in funds		39,468	-	39,468	-
Fund balances at 1 April 2023		-	-	-	-
Fund balances at 31 March 2024		39,468	-	39,468	-

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CARING HANDS CIO

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		10,420		-	
Creditors, amounts falling due within one year	9	(2021)		-	
Net current assets			(39,468)		
The funds of the charity					
Unrestricted funds	10		(39,468)		
			(39,468)		

The financial statements were approved by the Trustees on

M. R. Y.
Trustee

21/1/25

CARING HANDS CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Caring Hands CIO is a CIO registered in England & Wales. The registered office is 32-34 Wretham Place, Newcastle Upon Tyne, NE2 1XU

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARING HANDS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	40,460	-

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	11	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Expenditure on charitable activities

	Charitable activities 2024 £
Direct costs	
Share of support and governance costs (see note 5)	
Support	43
Governance	960
	<u>1,003</u>
Analysis by fund	
Unrestricted funds	<u>1,003</u>

5 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Bank charges	20	-
Postage and stationery	23	-
Governance	960	-
	<u>1,003</u>	<u>-</u>
	2024	2023
	£	£
Governance costs comprise:		
Independent examiners fees	960	-
	<u>960</u>	<u>-</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number
Total	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	960	-

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	-	40,471	(1,003)	39,468

11 Related party transactions

There were no disclosable related party transactions during the period.