

Shine On

England & Wales · Charity number 1198242

Details

Other names	CARING HANDS CIO, Shine On
Status	Registered
Legal form	CIO
Registered	2022-03-15
Register	View on the Charity Commission register

Contact

Address St. Gabriels Church Parish Centre
2 St. Gabriels Avenue
Newcastle Upon Tyne
NE6 5QN

Phone 01912615234

Email contact@shineoncharity.org.uk

Website www.shineoncharity.org.uk

Activities

Objects: THE RELIEF OF PEOPLE IN NEED BY REASON OF AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE IN NEWCASTLE UPON TYNE THROUGH THE PROVISION OF SPECIALIST SERVICES AND FACILITIES THAT RELIEVE SUCH NEEDS AND PROMOTE CONTINUED INDEPENDENT LIVING.

Activities: To support independence and quality of life for older people. For residents mainly in the East End of Newcastle upon Tyne. By providing specialist services including befriending, wellbeing activities, laundry collection & delivery, small aids, handyman, benefits advice, general advice, signposting.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** Elderly/old People

Geography

- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£619,428	£305,133	£353,342	6
2024-03-31	£40,471	£1,003	-	-
2023-03-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Peter Morrell	Chair	2023-09-01
Denise Anne Farrar		2026-04-23
Linsley Grace De La Hunt		2022-03-15

Shine On

England & Wales - Charity number 1198242

Accounts

Charity registration number 1198242 (England and Wales)

**SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R York Ms LG De La Hunt Mr P Morrell Mr N Shah (Appointed 15 August 2024)
Charity number (England and Wales)	1198242
Principal address	St Gabriel's Parish Centre St Gabriel's Avenue Newcastle upon Tyne NE6 5QN
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 16

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the relief of people in need by reason of age, ill-health, disability, financial hardship or other disadvantage in Newcastle upon Tyne through the provision of specialist services and facilities that relieve such needs and promote continued independent living.

The mission of the charity is to offer practical and emotional support to people aged 55 and over to help them live connected, active, and fulfilling lives.

The activities of the charity include:

- Community Launderette
- Laundry Collection and Delivery Service
- Benefits Advice Service
- Home Handyman Service
- Small Mobility Aids Service
- Befriending Service

Public benefit

The Trustees have consulted the guidance made available by the Charity Commission for England and Wales on the Public Benefit requirement of the Charities Act. The Trustees are confident that they have complied with their duty under the Charities Act in that they have had due regard to public benefit guidance published by the Commission.

Achievements and performance

The charity commenced trading from 1 April 2024.

Caring Hands CIO was set up with the purpose of receiving the assets, liabilities, staff, volunteers, and beneficiaries of Caring Hands Charity (charity number 1099527) from 1 April 2024. Caring Hands CIO changed its name to Shine On CIO in the current year.

General Manager of the charity for many years, Dawn Henderson, retired in August 2024, with the thanks of trustees, clients, and the local community.

Long standing and much-valued trustees Robert Langley, Geoffery Kell, and Mark Butcher stood down in the year, with our sincere gratitude. We were joined by new trustee Nerius Shah.

We recruited the first CEO for the charity; Denise Farrar came into post in July 2024.

We refreshed the charity with a new name, branding, and website. The new name better reflects our ambition to help more older people maintain social, active, and connected lives.

We committed to a substantial investment in the next financial year for the refurbishment of our Community Launderette and replacement of much of its aging equipment.

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Total income for the year was £619,428 (2024: £40,471).

Total expenditure for the year was £305,133 (2024: £1,003).

At the year end the charity had closing reserves of £353,342 (2024: £39,468), of which £7000 (2024 : £nil) were classed as restricted and £346,342 (2024 : £39,468) as unrestricted.

Income is held in reserve accounts to generate interest, finances are transferred to the current account as and when necessary to cover any running costs.

The charity received the balance of the assets of the Newcastle Aged Females Society (NAFS) upon the closure of that charity in September 2024.

Reserves policy

Free reserves or those unrestricted, undesignated reserves less fixed long term assets. At the year end the charity held free reserves of £283,468 (2024: £39,468). This level of reserves was due to the receipt of funds from the Newcastle Aged Females Society on its closure. Our free reserves is currently higher than usual as we intend to invest approximately £150,000 towards the refurbishment of our Community Launderette in the next 12 months which will reduce our free reserves to our usual level of approx £100,000.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Our plans for the future include:

- Increasing the reach of all our current services, to meet the needs of more people.
- Promoting the work of the charity more effectively and more widely.
- Extending our Laundry Collection and Delivery Service for older people to the West of Newcastle
- Piloting a regular social club, offering lunch, company and entertainment, with transport.
- Offering a low-cost Lasting Power of Attorney application service.
- Setting up the launderette as a Community Interest Company from 1 April 2025. Profits from the CIC will support the work of the charity.

Structure, governance and management

The charity is controlled by its governing document, a memorandum and articles and constitutes a CIO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev R Langley	(Resigned 18 July 2024)
Mr R York	
Ms LG De La Hunt	
Mr G Kell	(Resigned 28 February 2025)
Mr M Butcher	(Resigned 18 July 2024)
Mr P Morrell	
Mr N Shah	(Appointed 15 August 2024)

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

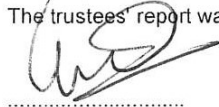
From time to time it is necessary for the Charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term. When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do.

Any vacancies on the committee will be advertised locally normally with the Volunteer Centre, N.C.V.S and Community Foundation, further advertising will be placed in charitable organisations publications.

Organisational structure

The charity is governed by a Board of Trustees. The Board meets as is required, to deal with any specific issues relating to the running of the charity.

The trustees' report was approved by the Board of Trustees.



.....
Mr R York
Trustee

Date: 25/10/2025

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

I report to the trustees on my examination of the financial statements of Shine On CIO (formally known as Caring Hands CIO) (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 4-12-2025

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025	Restricted funds 2025	Total Unrestricted funds 2025	Total Unrestricted funds 2024
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and legacies	2	505,372	14,000	519,372	40,460
Other trading activities	3	91,387	-	91,387	-
Investments	4	8,669	-	8,669	11
Total income		<u>605,428</u>	<u>14,000</u>	<u>619,428</u>	<u>40,471</u>
<u>Expenditure on:</u>					
Charitable activities	5	<u>298,133</u>	<u>7,000</u>	<u>305,133</u>	<u>1,003</u>
Net gains/(losses) on investments	9	<u>(421)</u>	<u>-</u>	<u>(421)</u>	<u>-</u>
Net movement in funds		<u>306,874</u>	<u>7,000</u>	<u>313,874</u>	<u>39,468</u>
Fund balances at 1 April 2024		<u>39,468</u>	<u>-</u>	<u>39,468</u>	<u>-</u>
Fund balances at 31 March 2025		<u><u>346,342</u></u>	<u><u>7,000</u></u>	<u><u>353,342</u></u>	<u><u>39,468</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,834		-
Investments	12		312,639		-
			<u>314,473</u>		<u>-</u>
Current assets					
Debtors	13	2,133		-	
Cash at bank and in hand		61,802		40,428	
		<u>63,935</u>		<u>40,428</u>	
Creditors: amounts falling due within one year	14	<u>(25,066)</u>		<u>(960)</u>	
Net current assets			<u>38,869</u>		<u>39,468</u>
Total assets less current liabilities			<u>353,342</u>		<u>39,468</u>
The funds of the charity					
Restricted income funds	16		7,000		-
Unrestricted funds	17		346,342		39,468
			<u>353,342</u>		<u>39,468</u>

The financial statements were approved by the trustees on 25/10/2028


.....
Mr R York
Trustee

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	20		328,027		40,417
Investing activities					
Purchase of tangible fixed assets		(2,262)		-	
Purchase of investments		(381,285)		-	
Proceeds from disposal of investments		68,225		-	
Investment income received		8,669		11	
Net cash (used in)/generated from investing activities			(306,653)		11
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			21,374		40,428
Cash and cash equivalents at beginning of year			40,428		-
Cash and cash equivalents at end of year			<u>61,802</u>		<u>40,428</u>

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The charity commenced trading on 1 April 2024. On 1 April 2024 the assets, liabilities and trade of the charity Caring Hands were donated to the charity at book value amounting to £64,929.

Charity information

Shine On CIO (formally known as Caring Hands CIO) is a CIO registered in England & Wales. The registered office is 32-34 Wretham Place, Newcastle Upon Tyne, NE2 1XU

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	468,273	-	468,273	40,460	-	40,460
Grants	37,099	14,000	51,099	-	-	-
	<u>505,372</u>	<u>14,000</u>	<u>519,372</u>	<u>40,460</u>	<u>-</u>	<u>40,460</u>

During the year donations from 2 charities who have ceased and transferred their assets to Shine On CIO were received amounting to £459,099 (2024 £40,000).

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Launderette	89,896	-
Services provided	1,491	-
Other trading activities	<u>91,387</u>	<u>-</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	7,882	-
Interest receivable	787	11
	<u>8,669</u>	<u>11</u>

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	128,736	-
Depreciation and impairment	428	-
Volunteer costs	967	-
Service delivery	41,573	-
Rent and rates	3,080	-
Light and heat	27,351	-
Other office costs	19,517	-
Repairs and renewals	5,613	-
NAFS Payments	6,160	-
Advertising and marketing	17,946	-
	<u>251,371</u>	<u>-</u>
Share of support and governance costs (see note 6)		
Support	687	43
Governance	53,075	960
	<u>305,133</u>	<u>1,003</u>
Analysis by fund		
Unrestricted funds	298,133	1,003
Restricted funds	7,000	-
	<u>305,133</u>	<u>1,003</u>

6 Support costs allocated to activities

	Charitable activities 2025 £	Total 2024 £
Bank charges	270	20
Postage and stationery	417	23
Governance	53,075	960
	<u>53,762</u>	<u>1,003</u>

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities (Continued)

	2025	2024
	£	£
Governance costs comprise:		
Legal and professional	50,045	-
Independent examiners fees	3,030	960
	<u>53,075</u>	<u>960</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	6	-

Employment costs

	2025	2024
	£	£
Wages and salaries	122,130	-
Social security costs	4,943	-
Other pension costs	1,663	-
	<u>128,736</u>	<u>-</u>

Amounts paid to key management personnel in the year totalled £66,064 (2024 £nil).

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(421)	-

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets		Computers
		£
Cost		
Additions		2,262
At 31 March 2025		<u>2,262</u>
Depreciation and impairment		
Depreciation charged in the year		428
At 31 March 2025		<u>428</u>
Carrying amount		
At 31 March 2025		<u><u>1,834</u></u>
12 Fixed asset investments		Listed
		investments
		£
Cost or valuation		
At 1 April 2024		-
Additions		381,285
Valuation changes		(421)
Disposals		(68,225)
At 31 March 2025		<u>312,639</u>
Carrying amount		
At 31 March 2025		<u><u>312,639</u></u>
At 31 March 2024		<u><u>-</u></u>
13 Debtors		
	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	<u>2,133</u>	<u>-</u>

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	6,797	-
Trade creditors	7,623	-
Other creditors	84	-
Accruals and deferred income	10,562	960
	<u>25,066</u>	<u>960</u>

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,663	-
	<u>1,663</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
National Lottery fund	-	14,000	(7,000)	7,000
	<u>-</u>	<u>14,000</u>	<u>(7,000)</u>	<u>7,000</u>

National Lottery Fund

This represents funding received to help run the laundry collection and delivery service.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
NAFS fund	-	67,200	(6,160)	-	61,040
General funds	39,468	538,228	(291,973)	(421)	285,302
	<u>39,468</u>	<u>605,428</u>	<u>(298,133)</u>	<u>(421)</u>	<u>346,342</u>

SHINE ON CIO (FORMALLY KNOWN AS CARING HANDS CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20	Cash generated from operations	2025 £	2024 £
	Surplus for the year	313,874	39,468
	Adjustments for:		
	Investment income recognised in statement of financial activities	(8,669)	(11)
	Fair value gains and losses on investments	421	-
	Depreciation and impairment of tangible fixed assets	428	-
	Movements in working capital:		
	(Increase) in debtors	(2,133)	-
	Increase in creditors	24,106	960
	Cash generated from operations	<u>328,027</u>	<u>40,417</u>

21 Analysis of changes in net funds

The charity had no material debt during the year.

Shine On

England & Wales - Charity number 1198242

Accounts

Charity registration number 1198242

CARING HANDS CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CARING HANDS CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R York Ms LG De La Hunt Mr G Kell Mr P Morrell Mr N Shah	(Appointed 1 September 2023) (Appointed 15 August 2024)
Charity number	1198242	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	

CARING HANDS CIO

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

CARING HANDS CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are the relief of people in need by reason of age, ill-health, disability, financial hardship or other disadvantage in Newcastle upon Tyne through the provision of specialist services and facilities that relieve such needs and promote continued independent living.

Public benefit

The Trustees have consulted the guidance made available by the Charity Commission for England and Wales on the Public Benefit requirement of the Charities Act. The Trustees are confident that they have complied with their duty under the Charities Act in that they have had due regard to public benefit guidance published by the Commission.

Achievements and performance

The charity did not trade throughout the period.

Caring Hands CIO has been set up with the purpose of receiving the assets, liabilities, staff, volunteers, and beneficiaries of Caring Hands Charity (charity number 1099527) from 1 April 2024. Caring Hands Charity, which Caring Hands CIO will replace, will cease activity 31 March 2024 and we will move to close it.

Caring Hands CIO is all to receive the assets and beneficiaries from Newcastle Aged Females Society (NAFS) upon closure of that charity. The transfer is due to occur in the 2024/25, however an advance payment was received before 31 March 2024 and is therefore reflected in income in these financial statements.

Financial review

Total income for the year was £40,471 (2023: £nil).

Total expenditure for the year was £1,003 (2023: £nil) leaving an overall surplus of £39,468 (2023: surplus £nil).

At the year end the Trust had closing reserves of £39,468 (2023: £nil) of which £39,468 (2023: £nil) were classed as unrestricted.

Income is held in reserve account to generate interest, finances are transferred to the current account as and when necessary to cover any running costs.

The transactions in the year are as a result of the initial transfer from a charity closing. The charity commenced trading from 1 April 2024.

Reserves policy

It is the policy of the charity that free reserves (unrestricted reserves not tied up in fixed or other long term assets) should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the year end the charity had free reserves of £39,468 (2023: £nil) which is below that of the stated policy.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

CARING HANDS CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The charity received all of its trade, assets and liabilities from the entities operated by Carrying Hands. (Charity number: 1029527) on 31st April 2024.

The charity has also received the remainder of a substantial donation following the closure of the charity Newcastle upon Tyne Aged Female Society.

Structure, governance and management

The charity is controlled by its governing document, a memorandum and articles and constitutes a CIO.

The trustees who served during the year and are in the state of signature of the financial statements were:

Rev R Langley	(Resigned 18 July 2024)
Mr R York	
Ms L G De La Harz	
Mr G Kell	
Mr M Butcher	(Resigned 18 July 2024)
Mr E Oshagans	(Resigned 21 March 2024)
Mr P Murrell	(Appointed 1 September 2023)
Mr N Shah	(Appointed 15 August 2024)

Recruitment and appointment of trustees

From time to time it is necessary for the Charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term. When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do.

Any vacancies on the committee will be advertised locally, normally with the Volunteer Centre, N.C.V.S. and Community Foundation, further advertising will be placed in charitable organisations publications.

Organisational structure

The charity is governed by a Board of Trustees. The Board meets as required, to deal with any specific issues relating to the running of the charity.

The trustees' report was approved by the Board of Trustees.



Mr R York

Trustee

Date

21/1/2025

CARING HANDS CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARING HANDS CIO

I report to the trustees on my examination of the financial statements of Caring Hands CIO (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 23.03.2025.....

CARING HANDS CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	40,460	-	40,460	-
Investments	3	11	-	11	-
Total income		40,471	-	40,471	-
<u>Expenditure on:</u>					
Charitable activities	4	1,003	-	1,003	-
Net movement in funds		39,468	-	39,468	-
Fund balances at 1 April 2023		-	-	-	-
Fund balances at 31 March 2024		39,468	-	39,468	-

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CARING HANDS CIO

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Current assets					
Cash at bank and in hand		10,420		-	
Creditors, amounts falling due within one year	9	(10,420)		-	
Net current assets			39,468		
The funds of the charity					
Unrestricted funds	10		39,468		
			39,468		

The financial statements were approved by the Trustees

 M. O. ...
 Trustee

21/1/2025

CARING HANDS CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Caring Hands CIO is a CIO registered in England & Wales. The registered office is 32-34 Wretham Place, Newcastle Upon Tyne, NE2 1XU

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARING HANDS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	40,460	-

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	11	-

CARING HANDS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Expenditure on charitable activities

	Charitable activities 2024 £
Direct costs	
Share of support and governance costs (see note 5)	
Support	43
Governance	960
	<u>1,003</u>
Analysis by fund	
Unrestricted funds	<u>1,003</u>

5 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Bank charges	20	-
Postage and stationery	23	-
Governance	960	-
	<u>1,003</u>	<u>-</u>
	2024	2023
	£	£
Governance costs comprise:		
Independent examiners fees	960	-
	<u>960</u>	<u>-</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number
Total	<u>-</u>

CARING HANDS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	960	-

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	-	40,471	(1,003)	39,468

11 Related party transactions

There were no disclosable related party transactions during the period.

Shine On

England & Wales - Charity number 1198242

Accounts

Charity registration number 1198242

CARING HANDS CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

CARING HANDS CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev R Langley	(Appointed 15 March 2022)
	Mr R York	(Appointed 19 October 2022)
	Ms LG De La Hunt	(Appointed 15 March 2022)
	Mr G Kell	(Appointed 15 March 2022)
	Mr M Butcher	(Appointed 15 March 2022)
	Mr E Oshadami	(Appointed 15 March 2022)
Charity number	1198242	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	

CARING HANDS CIO

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 7

CARING HANDS CIO

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the period ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to support the independence and quality of life of elderly and physically impaired people living predominately but not exclusively in the East End of Newcastle upon Tyne.

Achievements and performance

The charity was dormant throughout the period.

Structure, governance and management

The charity is a CIO.

The trustees who served during the period and up to the date of signature of the financial statements were:

Rev R Langley	(Appointed 15 March 2022)
Mr R York	(Appointed 19 October 2022)
Ms LG De La Hunt	(Appointed 15 March 2022)
Mr G Kell	(Appointed 15 March 2022)
Mr M Butcher	(Appointed 15 March 2022)
Mr E Oshadami	(Appointed 15 March 2022)

The trustees' report was approved by the Board of Trustees.



Ms LG De La Hunt

Trustee

Date: 18/12/23

CARING HANDS CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARING HANDS CIO

I report to the trustees on my examination of the financial statements of Caring Hands CIO (the charity) for the period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robson Laidler Accountants Limited

Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: *19.12.23*

CARING HANDS CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes			
Net income for the period/ Net movement in funds	-	-	-
Fund balances at 15 March 2022	-	-	-
Fund balances at 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

CARING HANDS CIO

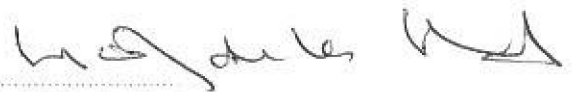
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£
Income funds			=====
Unrestricted funds			-----

			=====

The financial statements were approved by the Trustees on 15/12/23.



Ms LG De La Hunt
Trustee

CARING HANDS CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Caring Hands CIO is a CIO registered in England & Wales. The registered office is 32-34 Wretham Place, Newcastle Upon Tyne, NE2 1XU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARING HANDS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARING HANDS CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

4 Employees

The average monthly number of employees during the period was:

	2023 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

6 Related party transactions

There were no disclosable related party transactions during the period.