



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 15th March 2022 to 31st December 2022

Charity name: SANSKRIT TEXT SOCIETY

Charity registration number: 1198239

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The STS has been set up to advance the education of the public in Oxford and across the UK and South Asia on the historic, cultural, and intellectual traditions of the Hindus, Buddhists, and Jains from Asia, particularly but not exclusively, literary and intellectual works composed in Sanskrit language and to support students and scholars working on Sanskrit texts in the UK and South Asia.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	This being the first year of the charity, therefore not many activities were carried out except for initial meetings, discussions and sharing of ideas within the charity as well as with the potential stakeholders.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The charity confirms that the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not Applicable for the reporting period.
Policy on social investment including program related investment	Para 1.38	Not Applicable for the reporting period.
Contribution made by volunteers	Para 1.38	Not Applicable for the reporting period.

Other		Not Applicable for the reporting period.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	This being the first year of the charity, therefore no particular achievement is to be reported.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not Applicable for the reporting period.
Performance of fundraising activities against objectives set	Para 1.41	Not Applicable for the reporting period.
Investment performance against objectives	Para 1.41	Not Applicable for the reporting period.
Other		Not Applicable for the reporting period.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	During the reporting period, the STS have not done any activity relating to receiving of fund (Donation) or deploying any fund towards the object.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No fund or donation received. So, does not created any reserve/s.
Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	During the reporting period, the STS have not done any activity relating to receiving of fund (Donation) or deploying any fund towards the object.
Details of fund materially in deficit	Para 1.24	N.A.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Donation
Investment policy and objectives including any social investment policy adopted	Para 1.46	The income and property of the STS must be applied solely towards the promotion of the objects.
A description of the principal risks facing the charity	Para 1.46	The STS presently not doing any activity relating to object. So, there would be no risk faced by trust.
Other		None

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>There should be not less than three nor more than eleven appointed trustees.</p> <p>There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.</p> <p>The maximum number of charity trustees that can be appointed is as provided in sub-clause (a) of this clause. No trustee appointment may be made in excess of these provisions.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	No clause
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The STS is being set up to advance the education of the public in Oxford and across the UK and South Asia on the historic, cultural, and intellectual traditions of the Hindus, Buddhists, and Jains from Asia, particularly but not exclusively, literary and intellectual works composed in Sanskrit language and to support students and scholars working on Sanskrit texts in the UK and South Asia.
Relationship with any related parties	Para 1.51	No transaction carried out during the period. So, there is no related party/s established.
Other		No

Reference and Administrative details

Charity name	Sanskrit Text Society
Other name the charity uses	No

Registered charity number	1198239
Charity's principal address	85 Banbury Road, Kidlington, OX5 1AH, UK

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Professor Diwakar Acharya		15.03.2022	
2	Gillian Evison		15.03.2022	
3	Anupam Kumar Suman		15.08.2024	
4	Dr Pongsit Pangsrivongse		15.08.2024	
5	Dr John Lowe		15.03.2022	
6	Dr Jayanra Soni		15.03.2022	
7	Dr Nina Mirnig		15.03.2022	
8	Dr Bihani Sarkar		15.03.2022	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not Applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not Applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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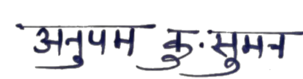
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Diwakar Acharya	Anupam Kumar Suman
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	14.01.2024	