

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE BULLETIN OF SPANISH STUDIES**

Azets Audit Services  
Accountants  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

# **THE BULLETIN OF SPANISH STUDIES**

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**Trustees' Annual Report for the period**

**From** 1 January 2023 **Period start date**  
**To** 31 December 2023 **Period end date**

**Charity name:** Bulletin of Spanish Studies

**Charity registration number:** 1198235

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects [also known as 'purposes'] of the charity, Bulletin of Spanish Studies, as set down in its 'Declaration of Trust' [which is its governing document], dated 22 May 2013, are:</p> <p>To advance the education of the public by promoting understanding worldwide of the literatures, languages, cultures and histories of Spain, Portugal and Latin America through:</p> <ol style="list-style-type: none"><li>1. The editing, researching and publishing of scholarly articles, reviews and books in the field of Hispanic Studies (i.e. Studies concerning Spain, Portugal &amp; Latin America); and</li><li>2. Subject to 1 above, supporting [to the degree that the charity's funds allow] scholarships, fellowships, researches, lectures and [fixed-term] teaching and research posts in the field of Hispanic Studies within the Bulletin of Spanish Studies' host universities and at other UK higher or further educational institutions.</li></ol>

<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>Para 1.17 and 1.19</p>	<p>The Bulletin of Spanish Studies Trust continued to promote, for the public good worldwide, better and deeper understanding of the literatures, languages, cultures and histories of Spain, Portugal and Latin America. The trustees carried out the charity's stated objectives principally through the editing and publishing of its two international journals: the Bulletin of Spanish Studies (BSS, founded 1923) and the Bulletin of Spanish Visual Studies (BSVS, founded 2017).</p> <p>Together, the journals produce 12 issues annually. In their normal (also known as 'general') issues they include original scholarly articles and book reviews. They also publish every year a proportion of double, special or monographic numbers. Occasionally, they bring out full-length studies, editions or reference works. Whatever the length or make-up of the individual issues published, their contents have always been peer-assessed internally and externally by specialists in appropriate fields of Spanish, Portuguese and Latin-American Studies.</p> <p>So far as its financial resources allow, the trust also funds or underpins postgraduate scholarships or fellowships, to support individual, especially early-career, scholars at UK universities; and it may finance, e.g., special lectures and symposia in the Hispanic field.</p> <p>Among the trust's future projects, is the creation of a Bulletin of Spanish Studies website, to house, inter alia, once digitised, the Archive of Papers of importance to the History of the Bulletin of Spanish Studies since 1923 — the year its activities and publications in Hispanic Studies began.</p>
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		<p>In the calendar year 2023, the trustees and senior editors (with their associate and assistant editors) completed a total of 12 peer-assessed journal issues, to be delivered by their publishers, Taylor &amp; Francis, Informa, to universities and libraries worldwide. These 12 numbers are made up of 10 issues of the Bulletin of Spanish Studies and 2 issues of the Bulletin of Spanish Visual Studies. The issues for 2023, which have been made available, online and in print, to scholars, students and other readers of the journals globally, contain original articles. There are 2 double Special Issues, and 7 of the remaining 8 general issues also have book reviews of recently published monographs, scholarly editions, collected studies or reference works in the Hispanic field.</p> <p>What follows selects from and describes the articles, book reviews etc. that have appeared in the trust's journals BSS and BSVS for calendar year 2023:</p> <p><b>Journal: Bulletin of Spanish Studies (founded 1923):</b></p> <p>For calendar year 2023, the BSS edited and published six peer-assessed general issues, and a further two Double Special Issues. The original articles and book reviews published in 2023, in its six general issues, deal with authors and artists, works, genres and topics that reflect the broad scope and objectives of the BSS within the Hispanic field, and concern periods of interest that range from the Middle Ages through to the twenty-first century.</p> <p>Some articles, therefore, deal with medieval or early modern (Golden-Age) Spanish literature, culture and history.</p> <p>Articles published in 2023 which deal with the medieval or early modern</p>
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		<p>period in Spain and Portugal, or concern colonial Latin America, have included:</p> <p>‘Más fidelidad de traductor que aplausos de poeta’: la traducción del <i>Ars poetica</i> horaciano de José Morell a la luz de sus precursores (1590–1699)’, by Irene Rodríguez Cachón (Universidad Nacional de Educación a Distancia, Madrid);</p> <p>‘Maternal Landscapes: An <i>Answer</i> to the Problem of Women’s Education in Colonial Mexico’, by Juan Manuel Ramírez Velázquez (Washington University in St Louis); and ‘Juan Bautista Maíno’s <i>Recovery of Bahia</i>, Diego Velázquez’s <i>Expulsion of the Moriscos</i> and the Portuguese <i>Converso</i> Issue at the Court of Philip IV’, by Kevin Ingram (Saint Louis University, Madrid Campus).</p> <p>Articles in the BSS (2023) on modern or contemporary Spanish and Latin-American topics discuss, inter alia: ‘“I’ve never seen so many men wasted so badly”: On Francoist Mass Graves and a Film Set Cemetery’, by Nina Kreibitz (Humboldt-Universität zu Berlin); and Argentinean Women in <i>Noir</i>: Challenging Religious Discourses in Claudia Piñeiro’s <i>Catedrales</i> (2020), by Carolina Miranda (Victoria University of Wellington) and Victoria Ríos Castaño (Coventry University).</p> <p>The book reviews published in the BSS in 2023 cover a wide range and diversity of topics and authors, including books on:</p> <p>The Spanish Civil War from a Jewish perspective; decolonial readings of Latin-American Literature; Gender Studies; monographic works on individual authors; works dealing with Latin-American and Peninsular film, poetry, theatre and art. Some examples of the books reviewed are as follows: Jeremy Robbins, <i>Incomparable Realms: Spain during</i></p>
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		<p><i>the Golden Age, 1500–1700; De la vida a la fantasía: literatura de los Siglos de Oro</i>, Director José María Díez Borque; Directora &amp; Editora Elena Di Pinto; <i>Teaching Central American Literature in a Global Context</i>, edited by Gloria Elizabeth Chacón and Mónica Albizúrez Gil; Christine Arkinstall, <i>Women on War in Spain's Long Nineteenth Century: Virtue, Patriotism, Citizenship; Los futuros de la memoria en América Latina: sujetos, políticas y epistemologías</i>, editado por Michael J. Lazzara y Fernando A. Blanco.</p> <p>In 2023, two Special Double Issues were edited and published by the Bulletin of Spanish Studies. The first is titled: 'Aural Culture and Poetics in the Early Modern Hispanic World: Sound, Rhythm and Music', guest-edited by Mary B. Quinn (University of New Mexico) and Steven Hutchinson (University of Wisconsin-Madison).</p> <p>The second Double Issue published in 2023, completed the journal's hundredth volume, and commemorates: 'The Bulletin of Spanish Studies 1923–2023. A Centenary Number', ed., with an Introduction titled '100 Years of the Bulletin of Spanish Studies (Bulletin of Hispanic Studies, 1949-2001) 1923-2023', in which Sarah Wright (Royal Holloway, University of London) and Lesley Wylie (University of Leicester), have traced the journal's history since E. Allison Peers founded it in 1923 through to the present. In the process, they assess the breadth, depth, variety and quality of the contents of the journal (articles, reviews and other regular features) published down the decades. Their Introduction and the articles included serve to remind us how many Hispanists, nationally and internationally, owe their further</p>
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		<p>success and their development as scholars to their articles that appeared in the Bulletin of Spanish Studies/Bulletin of Hispanic Studies, whose impact, as a leading journal in its field, continues to the present time under the direction of its current Editors-in-Chief.</p> <p>The original articles contributed to this BSS Centenary Number by established scholars nationally and internationally invited to do so, concern a wide range of subjects relating to Peninsular and Latin American cultural and literary studies and are grouped within two sections, as follows:</p> <p><b>Section I: Iberia:</b>  Carmen Fracchia (Birbeck, University of London), ‘The African Presence in Iberian Art’; Anne J. Cruz (University of Miami), ‘On the Matter of Imitation: Spanish Petrarchism, Boscán and Garcilaso’; Christine Arkinstall (University of Auckland), ‘Flower Power: Cultivating Creativity in Spanish Women’s Press Writings, 1845–1866’; Emilio Peral Vega (Universidad Complutense de Madrid), ‘Los <i>juvenilia</i> teatrales de Lorca: ortodoxia, trascendencia y burla en clave simbolista’; Ángel L. Prieto de Paula (Universidad de Alicante), ‘Comunión <i>vs</i> distanciamiento: un elemento discernidor en los poetas del medio siglo’; Paul Julian Smith (Graduate Center, CUNY), ‘Cinema, Genealogy, History: Mariano Ozores and Pedro Almodóvar, Mario Camus and Manolo Caro’; Daniel Escandell Montiel (Universidad de Salamanca/Stockholms Universitet), ‘Cinetextos, logoemesis y textovisualidades de las autoras digitales españolas’.</p> <p><b>Section II; Latin America:</b>  Gabriela Zamorano Villarreal, (Centro de Investigaciones y Estudios</p>
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		<p>Superiores en Antropología Social [CIESAS], Ciudad de México), ‘La creación audiovisual como composición etnográfica: Archivo Cordero’; Miguel A. Valerio (Washington University in St. Louis), ‘Black Festive Practices in the Early Modern Iberian World: Sources and Challenges’; Helena Buffery (University College Cork) &amp; Cara Levey (University College Cork), ‘Transnational Embodiments: Staging the Trope of Transgenerational Transmission in the Theatre of Victoria Szpunberg and Sergio Blanco’; Ben Bollig (University of Oxford), ‘Rethinking Tenderness in the Early Poetry of Juan Gelman’; Gareth Williams (University of Michigan), ‘Infrapolitics and Experience beyond the Fetishism of Left-Wing Melancholia: On Reading Eduardo Ruiz Sosa’s <i>Anatomía de la memoria</i>’; Catherine Davies (Institute of Languages, Cultures and Societies, University of London), ‘A Web of Complex Relations’: Gertrudis Gómez de Avellaneda, Botany and <i>Sab</i> (1841)’; and Ignacio M. Sánchez Prado (<i>Washington University in St Louis</i>), ‘Endless Proliferations of Signifiers: Mexican Cultural Studies in the Future Tense’. This article, which concludes the volume, would be awarded in 2024 the James Whiston Memorial Prize.</p> <p><b>Journal: Bulletin of Spanish Visual Studies (founded 2017):</b></p> <p>In 2023, the twice-yearly Bulletin of Spanish Visual Studies published two general issues. Contributions to the general issue (BSVS, VII:1 [2023]) include, inter alia, articles on: Television Studies in Spain and Latin America; the Spanish director Pedro Almodovar; and an exhibition about Visual Art looking at anti-institutional aesthetics. Contributing scholars are from Spain,</p>
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		<p>the USA, the UK and from other European countries.</p> <p>Contributions to the other general issue (BSVS, VII:2 [2023]) deal, inter alia, with articles on: the cinema of Luis Bunuel through a Deleuzian lens; political Argentine cinema; Venezuelan cinema; Lorca's New York drawings; and contemporary cinema in Spain through a Gender Studies approach. The authors come from universities across the USA, Spain, the UK, and Argentina.</p> <p>Recent books reviewed in this issue of BSVS, by specialists based at universities in the UK, USA, France and Spain, include: Paul Julian Smith's <i>Mexican Genders, Mexican Genres: Cinema, Television, and Streaming since 2010</i>; Sarah Thomas, <i>Inhabiting the In-Between: Childhood and Cinema in Spain's Long Transition</i> and Sally Faulkner, <i>Un cine contradictorio: ocho filmes españoles de la década de 1960</i>.</p> <p>Among other projects and activities carried out and awards given in 2023, which have enabled the Bulletin of Spanish Studies Charitable Trust to fulfil its objectives, were the symposia and related events organized to commemorate that year the Centenary of the Bulletin of Spanish Studies, founded in 1923. All these happenings have contributed to the spread of knowledge about the Iberian World, and therefore have assisted higher education for the public good in the UK and beyond.</p> <p>The first of these commemorative events took place at the annual conference of the Association of Hispanists of Great Britain and Ireland at Trinity College, Dublin and University College Dublin, 17<sup>th</sup>-18<sup>th</sup> April 2023. The AHGBI, the Trust's Bulletin of Spanish Studies and</p>
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		<p>Liverpool University's Bulletin of Hispanic Studies, both celebrating the same Centenary (for E. A. Peers founded both journals) jointly funded and hosted a special panel or section of papers, delivered by three selected early career Hispanists. Given before a responsive and appreciative audience at the conference, their papers were introduced by two senior editors from each of the two sponsoring journals — Professor Isabel Torres, Editor-in-Chief of the Bulletin of Spanish Studies and Professor Claire Taylor, General Editor of the Bulletin of Hispanic Studies.</p> <p>Two international symposia took place at and from Queen's University Belfast to mark the hundredth birthday of the Bulletin of Spanish Studies. In May (10<sup>th</sup>–11<sup>th</sup>) 2023 the first of these, a symposium on Film Studies titled <b>Moving Geographies: 100 Years of "Spanish" Visual Studies</b>, was held at Queen's University, both actually and virtually, with invited international scholars and film directors participating. There were public viewings of the films in Belfast, which were also available live-stream for those connecting remotely. Both public and academic engagement was widespread, in terms of the number and type of audience, and participants ranged from undergraduate students to renowned professors and included, too, members of the general public from the wider community of Belfast and surrounding areas. So this was more than an academic event, for it was one of outreach too.</p> <p>Details of the panels/sections and subjects of discussion follow:</p> <p><b>'Moving Geographies: Digital humanities and Museum Cultures':</b> Professor Jo Evans</p>
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		<p>(University College London and Editor-in-Chief of the BSS &amp; BSVS) chaired an invited panel of experts in digital reconstruction. Ricardo Centellas (Gerente del Consorcio Goya, Fuendetodos) discussed the digital reconstruction of a lost work by Goya. Dr Hilary Macartney (University of Glasgow and Senior Associate Editor, BSS &amp; BSVS), with Professor Lesley Miller and Lin Gardner (both also from the University of Glasgow), discussed the reconstruction of garments featured in a 16th-century painting <i>Lady in a Fur Wrap</i>, which was previously attributed to El Greco, but is now known to be by Alonso Sánchez Coello. Dr Rudi Risatti (Theatermuseum, Vienna) and Dr Carmen González Román (Universidad de Málaga) explored the use of virtual space to re-stage Early Modern festivals. There followed a talk from Paloma Málaga Shaw about the Museo del Prado (Madrid).</p> <p>In Section 2, <b>‘The Evolution of the Scholarly Video Essay’</b>, Professors Rob Stone (University of Birmingham) and Catherine Grant (University of Sussex), founder of the Online Archive <b>Film Studies for Free</b> and co-author of <i>The Videographic Essay: Practice and Pedagogy</i> (2019), discussed their experiences in this field and took questions from the virtual floor.</p> <p>The next Section/Panel 3, <b>‘Challenging Colonial Territories and Languages of Representation’</b>, revealed how the 'Spanishness' of journals in the Hispanic field are broadening their interests, so as to cross previous geopolitical, social, cultural and linguistic boundaries, and explained, too, how research on Indigeneity and Indigenous media is now dislodging colonial territories and languages of</p>
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		<p>representation. Dr Charlotte Gleghorn (University of Edinburgh and Associate Editor, BSS &amp; BSVS), chaired a conversation on Indigenous film, archives and audio/visual tropes, featuring short interventions by Dr Gustavo Furtado (Duke University), Dr Amalia Cordova (The Smithsonian) and Dr Maria Chiara D'Argenio (University College London).</p> <p>The concluding section featured first Dr Maria Chiara D'Argenio, who gave a pre-recorded introduction to the film <b>Wiñaypacha (Eternity)</b> by the Peruvian director Óscar Catacora. Then, Professor Sarah Wright (Royal Holloway and Senior Associate Editor, BSS &amp; BSVS) conversed with the Catalan director Carla Simón, as a precursor to a public screening, at Belfast Queen's Film Theatre, of her most recent film <b>Alcarràs</b>. Oscar-nominated, this film was winner of the Golden Bear at the 2022 Berlinale.</p> <p>On the 14<sup>th</sup>–15<sup>th</sup> of September 2023, a different type of academic symposium (the BSS Centenary Symposium) was held at Queen's University Belfast, bringing together established scholars and beneficiaries of the BSS Trust's outreach educational work (e.g., recipients, past and present, of the William C. Atkinson postgraduate scholarship and of the James Whiston prize). This was also a well-publicised event and was open to the general public. The proceedings were as follows:</p> <p><b>SESSION 1:</b> Chairs Professor Lesley Wylie (University of Leicester and Senior Associate Editor, BSS &amp; BSVS) and Dr Charlotte Gleghorn (University of Edinburgh and Associate Editor, BSS &amp; BSVS), introduced the speakers:</p>
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		<p><b>Professor Catherine Davies</b> (ILCS, School of Advanced Study, University of London) commented, with wit and many insights, on ‘ “Caminante, no hay camino, / se hace camino al andar”, Or Where Would We Be without a CV?’, and <b>Professor Jo Evans</b> (University College London and Editor-in-Chief, BSS &amp; BSVS), spoke about ‘Feminism, Fiction, Film: From Cela to Buñuel’.</p> <p><b>SESSION 2</b> was chaired by Dr Eamon McCarthy (University of Stirling and Associate Editor, BSS &amp; BSVS) and Dr Gareth Wood (University College London and Associate Editor, BSS &amp; BSVS). The following gave papers: <b>Professor Marsha Collins</b> (University of North Carolina at Chapel Hill) discussed ‘Don Quijote and Sancho, a Novel Friendship Begins’; <b>Dr Marina Pérez de Arcos</b> (University of Oxford) discussed ‘Bridge Builders: Revival and Performance of British-Spanish Connections in the 20th Century’.</p> <p><b>SESSION 3</b> was chaired by Professor Sarah Wright (Royal Holloway University and Senior Associate Editor, BSS &amp; BSVS), and Professor Jo Evans (University College London and Editor-in-Chief, BSS &amp; BSVS). <b>Professor Rob Stone (University of Birmingham)</b> spoke about ‘The Hunt for The Wild Bunch: Alternative Genealogies in World Cinema’; and <b>Professor Xon de Ros (University of Oxford)</b> focused on ‘Antonio Machado’s après-midis in “Soledades” (1903)’.</p> <p><b>SESSION 4:</b> Dr Arantza Mayo (Royal Holloway University and Associate Editor, BSS &amp; BSVS) took the chair and introduced <b>Professor Isabel Torres</b> (Queen’s University, Belfast and Editor-in-Chief, BSS &amp; BSVS), who delivered the closing paper on</p>
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	<p>‘Paso a paso. Movement, Time, and Early Modern Spanish Poetry’.</p> <p>Set up in memory of a previous General Editor of the BSS, the annual James Whiston Memorial Prize is funded by the journals’ publishers Taylor &amp; Francis, Informa, UK. The prize of £1,000 is awarded each year for the best article accepted to appear in the BSS or BSVS on the recommendation of a sub-committee of the Editorial Team of the BSS and BSVS, assisted by confidential reports from external specialist peer-assessors. In 2023, the James Whiston Prize was awarded to the early career researcher Maria Czepiel (Oxford University) for her article ‘Two Newly Discovered Poems by Garcilaso de la Vega’ (BSS XCIX:5 [2022], 741–76) which brought to light two poems in Latin written by one of Spain’s foremost Renaissance poets. One of the concerns of the BSS Charitable Trust is to support promising early-career scholars and postgraduates.</p> <p>The trust’s postgraduate award titled ‘The Bulletin of Spanish Studies William C. Atkinson Postgraduate Scholarship’ is awarded annually. This scholarship is mainly funded through the generosity of the publishers of the trust’s 2 journals (Taylor &amp; Francis, Informa, UK). It has been agreed by the trustees however that from 2023 onwards the award (£5,000 p.a.) from the publishers will be topped up annually by the trust from its own funds to provide an additional £1,000 (i.e., to make the scholarship worth £6,000 p.a.). The additional £1,000 is to assist recipients with travel expenses in order to facilitate their research in libraries in the UK, or, as appropriate, in Spain, Portugal or Latin America. The scholarship was awarded in 2023 to Isabella Gammon-</p>
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		McConville by Queen's University Belfast and enabled the recipient to complete a one-year postgraduate Master's (MRes) degree (supervised by Professor Isabel Torres) for which she successfully completed a thesis titled 'Language Acts and World-(Un)Making: The Poetics of Power and Resistance in Spanish Baroque Literature'.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees confirm that all the actions and publications completed by the Bulletin of Spanish Studies Trust in the calendar year 2023 were relevant to its objectives as stated in its governing document, and are in conformity with the guidance of the Charity Commission on public benefit. These objectives have been carried out through the charity's two journals, also through the symposia referenced above, and the support given by the trust for both postgraduate study and research (including early-career research) through the funding the trust provides. Everything that the trustees have done has contributed to advancing the knowledge of the languages, literatures, histories and cultures of Spain, Portugal and Latin America. The readership is international, so these benefits have a global impact.</p> <p>Many Hispanists in the UK and elsewhere, whether established, mid-stream or early-career academics, have published their studies or book reviews in the Bulletin of Spanish Studies and the Bulletin of Spanish Visual Studies. In so doing, these authors have deepened public understanding of their chosen topics and areas of Hispanic Studies. In the process, many have been enabled to advance their chosen professions, as teachers, educators and scholars specialising in the languages,</p>



		<p>literatures, histories and cultures of Spain, Portugal and Latin America.</p> <p>Through the articles, reviews and longer studies published in its two journals, the charity has not only advanced the careers of the individual scholars and the early career or postgraduate Hispanists whose work has appeared in the BSS &amp; BSVS, but has stimulated and developed in the journals' readers (whether fellow academics or members of the public), nationally and globally, a deeper interest and understanding of the Hispanic World (of Spain, Portugal and Latin America) — past, present and future.</p> <p>It should be duly recorded that the contents of the trust's journals are internationally available, free of charge, to individual academics and students and to members of the wider interested public by means of their university libraries or major national libraries and archives. This availability has been achieved in the UK thanks to the British Library and major university libraries such as in Oxford, Cambridge, London, Glasgow, Edinburgh and Belfast. But, access to the trust's journals is also facilitated through many university and national libraries beyond the UK and Ireland: in Spain, Portugal and the rest of Europe; in Spanish- and Portuguese-speaking countries in South America, parts of Africa and Asia; in the USA and Canada; and, indeed, in Australia, New Zealand and many other countries where the languages, literatures, histories and civilisations of the Iberian World are studied and appreciated.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	–
Policy on social investment including program related investment	Para 1.38	–
Contribution made by volunteers	Para 1.38	–
Other		–

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider	Para 1.20	As detailed above, the achievements of the Bulletin of Spanish Studies Charitable Trust in 2023 were mainly brought about through the successful editing, preparing and publishing of the trust's scholarly journals. The contents of the 100 <sup>th</sup> (2023) volume of the Bulletin of Spanish Studies, in the form of 10 issues, or equivalent, and of the 7 <sup>th</sup> volume (2023) in 2 issues of the Bulletin of Spanish Visual Studies, were made available to their global readership both online and in print. The journals' readership, national and international, consists principally of scholars and teachers professionally engaged in

<p>benefits to society as a whole.</p>	<p>research and in the teaching or supervising of senior and postgraduate students in Hispanic Studies — i.e., in the languages, literatures, cultures, histories and civilizations of Spain, Portugal and the many countries of Latin America.</p> <p>There is, too, an appreciative and growing body of global readers consisting of academics engaged in comparative and related fields of research and teaching — such as in studying the languages, cultures, histories and literatures of other European countries — especially Italy and France — whose native or main languages share the same Romance origins as Spanish, Portuguese and Catalan.</p> <p>The Bulletin of Spanish Studies Charitable Trust in 2023 has also fulfilled its mission to further knowledge of the civilizations of Spain, Portugal and the many countries of Latin America through the various Centennial symposia and related events which took place in both the UK (QUB) and Ireland (TCD and UCL) during 2023, but which had also an international reach and impact. There were, too, the awards of the James Whiston Memorial Prize and The Bulletin of Spanish Studies William C. Atkinson Postgraduate Scholarship — both funded thanks to initiatives for which the Bulletin of Spanish Studies Trust was responsible. All of these achievements have already been described above in detail.</p> <p>Moreover, the contents of the journals are proving of higher or further educational value to certain sections of the interested public at large, not only in the UK and Europe, but in South America, North America and in the wider world.</p> <p>The performance of the charity's Hispanic Studies journals in 2023 can be measured by their extensive readership throughout the world, and by the frequency (as documented by their publishers) with which their articles, reviews and longer studies are not only accessed for consultation, but are downloaded in their entirety, to enable users</p>
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		<p>to scrutinise them at will and in depth. According to the data so far available, the number of times that BSS and BSVS articles published online have been downloaded in 2023 has matched or exceeded to date the number of downloads of BSS and BSVS articles that took place in 2022. In 2022, e.g., the number of downloads of the BSS was 48,885 compared to 46,958 in 2022. The most downloads tend to come from universities and institutions based in the United Kingdom, the USA and Spain. Precise figures for the number of downloads, citations and altmetrics achieved each year for all articles published in the trust's journals are kept on record by the publishers, are updated each year and are available to the public on their website. For this and additional information, see <a href="https://www.tandfonline.com/journals/cbhs20">https://www.tandfonline.com/journals/cbhs20</a> and <a href="https://www.tandfonline.com/journals/rbhv20">https://www.tandfonline.com/journals/rbhv20</a></p> <p>The trustees are always concerned not only to improve their policies but to introduce new measures, so as to increase the number of readers of their journals within further and higher education and among the general public. A good example of the trustees' more recent innovations is in the use of podcasts—in order to capture a wider audience through broadcasting. Via the Apple Podcasts and Spotify platforms, interviews have been conducted with recent scholars in Hispanic Studies who have been awarded the trust's annual James Whiston Memorial Prize for the best article published in the trust's journals. During the interviews, recipients of the prize have had the opportunity, if they wish, to outline their future plans for research and for advancing their careers in the fields of Spanish, Portuguese or Latin American Studies.</p> <p>The journals' use of Twitter (now known as X) is proving a successful additional means of reaching out globally and engaging not only with scholars and students of Hispanic Studies, but also with members of the general public. The journals' editors also use Twitter/X to publicise the articles issued and</p>
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		<p>the books reviewed in the BSS and BSVS, and to draw attention to any upcoming events concerned with Iberia or Latin America — like exhibitions and the screenings of Iberian or Latin American films that might well be of broader public interest.</p> <p>As regards the wider benefits that society as a whole can derive from the Bulletin of Spanish Studies: these come, too, through the (senior) schools, colleges and universities where students and their teachers, supervisors and professors have been enabled to improve their learning, so the former can complete their qualifications or degrees, and the latter can pursue their professions within secondary and higher education in the UK, and far beyond. For, many contributors to the trust's journals, and many of their readers, are not only studying and working in England, Wales, Scotland and Northern Ireland, but also in Spain and the rest of Europe, in North and South America, and indeed in other parts and continents worldwide.</p>
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### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>The Bulletin of Spanish Studies trust's principal source of income comes from the guaranteed royalties and editorial expenses received annually, mostly in advance, from Taylor &amp; Francis, Informa, the publishers of the trust's two academic journals (Bulletin of Spanish Studies (BSS, founded 1923), and the Bulletin of Spanish Visual Studies (BSVS, founded 2017). At the end of each calendar year, the trust receives from the publishers any additional income/balance of royalties due in respect of that year. While the balance of royalties/additional income received yearly from Taylor &amp; Francis, Informa varies, that balance of royalties amount has always produced an additional substantial figure, and it has proved to be so again for 2023. The precise balance of royalties figure for <b>2023</b> is given here:</p> <p><b>£37,502.63</b></p> <p>To assist the trust in carrying out its higher education objectives in Hispanic Studies, the publishers are also committed to donating each year in advance the sum of £5,000, to support the costs of the 'Bulletin of Spanish Studies William C. Atkinson Postgraduate Scholarship in Hispanic Studies', awarded annually by the charity. These costs in 2023 and in future will be increased to £6,000; because from 2023 onwards the trust itself will donate from its own reserves the additional £1,000 p.a. promised. The journals' publishers are also committed to funding the charity's James Whiston Memorial Prize (£1,000) awarded each year to the author of the best article accepted for publication by the trust's journals.</p> <p>Income from other sources comes in from time to time: e.g., as subventions</p>
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		<p>from universities or other institutions or funding bodies, to assist with the costs of publishing special issues in the trust's journals. Such special numbers can involve extra expenses: e.g., fees payable when certain articles need to feature copyrighted illustrations. Publication subventions, while welcomed, rarely amount to more than £2,000; and, in some years — as happened in 2023 — no such subventions are received.</p> <p>The trust benefits from a secure and long-standing Publishing Agreement with Taylor &amp; Francis, Informa, which guarantees agreed amounts of annual royalties and editorial expenses in advance, and so ensures that the trust's financial position is stable going forward. The trustees are as confident as they can be that the charity's financial status will continue to be secure in the long term.</p> <p>The trustees are not complacent. They are aware that the bulk of the charity's income per annum is expended to cover the annual salary costs of its currently six members of staff, all of whom are involved academically, editorially and/or administratively in the unremitting work, year on year, of preparing for press the 12 issues of the trust's two journals.</p> <p>For most of calendar year 2023, three of the charity's six paid staff continued to be employed on its behalf by Queen's University Belfast (two in a part-time capacity; one full-time until 30 September, then part-time, and that employee then became employed directly by the trust in the remaining 3 months of that year). The other three staff (1 full-time; 2 part-time) were directly employed by the trust throughout calendar year 2023. Four of the staff held Ac. [Academic] posts that were on an incremental</p>
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		<p>scale -- agreed for equivalent posts in UK higher education institutions. Their salaries, too, attracted agreed percentage increases per annum. One of these four staff — in a senior full-time post — retired from that post at QUB on 30.09.2023. This retirement will significantly reduce the trust's output in salary costs going forward. Nevertheless, given inflation, increased NI costs and other factors, the overall salary costs of the trust's paid staff will continue to consume a substantial amount of the trust's income year on year.</p> <p>As notified in advance to the Charity Commission in the Report of the trustees for the last calendar year (2022), in 2023–2024 the trustees met with the publishers of its journals for discussions on several occasions. It is pleasing to report on an outcome of these meetings which is most favourable to the interests of the trust and its journals. A substantial increase in guaranteed advance income (royalties and editorial expenses) has been agreed with the journals' publishers, to take effect from calendar year 2025. Taylor &amp; Francis, Informa have agreed to this increase partly because of the larger quantity, but also as a result of the high quality, of the original articles, reviews and longer works published through the BSS and BSVS during the past five years. This increased output has produced an overall expansion in usage and readership figures, thereby justifying a larger amount from the publishers in guaranteed annual income for the trust's journals.</p> <p>Like all publishers of academic journals in the UK and beyond, Taylor &amp; Francis has been moving away from the dominant traditional system based on the annual pre-payment of standalone subscriptions</p>
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		<p>received in advance from their institutional customers.</p> <p>Major revenue has come in recent years from advance institutional ‘sales packages’ whereby [mainly university] library customers purchase, for a discount, a whole portfolio of different journals from the publisher.</p> <p>Responding to funder and governmental mandates for research to be available on an ‘Open Access’ basis, a number of major customer agreements have been signed between publishers and institutions for ‘Publish and Read’ agreements, whereby faculty staff at those institutions involved can ‘publish’ their articles in journals on an “open access” basis, while their institutions get full ‘read’ access to the journals’ content. These agreements between publishers and institutions are growing in number, with most of the revenue attributed to each journal linked to payment charges (APCs), with only around 10% of the sales money being attributed to the ‘read’ access element. Residual standalone subscriptions do remain significant, but the number of these is declining year on year. Sales reports from the publishers show that the number of Open Access articles in the trust’s two Hispanic Studies journals (BSS and BSVS) is increasing.</p> <p>Overall, the two journals are well placed to maintain or grow their income modestly, even within the difficult context of growing government and funder intervention in the academic journals’ ‘ecosystem’.</p> <p>In the 2022 Report to the Charity Commission, from 1 March 2022, it was noted that Dr John McCulloch was appointed by the trustees to a part-time post as Research Fellow</p>
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		<p>and Senior Associate Editor proleptically. That is, he was expected to take over from Mrs Ceri Byrne, and to be employed in this post in a full-time capacity when Mrs Byrne retired within 2-3 years. This allowed for Dr McCulloch to gain, under Mrs Byrne's guidance, the necessary experience to take over this very senior post on a full-time basis.</p> <p>The trustees appointed Dr McCulloch proleptically knowing that the trust's outgoings in annual salary costs would, in consequence, rise significantly — but temporarily — until Ms Byrne gave up her full-time post at QUB. The trustees were confident that any end-of-year deficit in the trust's income and expenditure statements during the next 2-3 years caused by the increased salary costs could be comfortably met from the trust's reserves.</p> <p>The trustees can now confirm that, as expected, Ms Byrne retired from her full-time senior post at Queen's University Belfast on 30 September 2023. From 1 October 2023, she has been reemployed directly by the Trust in a post-retirement part-time post. From 1 October to 31 December 2023, this was a 0.6 FTE post; but it reduced further to 0.4 FTE from 1 January 2024, the date on which, as planned, Dr McCulloch's present 0.8 FTE post with the trust became full-time.</p> <p>The trust's overall expenditure on salary costs has reduced since Mrs Byrne retired on 30 September 2023 and, as expected, has reduced further since then. Mrs Byrne's post-retirement appointment, which has become more fractional during 2024, is expected to be phased out soon.</p> <p>At the start of calendar year 2023 the reserves in the trust's Halifax bank</p>
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		<p>account were <b>£172,934.32</b>. These reserves include the ring-fenced amount of <b>£48,604</b> in the E. Allison Peers Endowment Fund (NB. the history of this Endowment Fund was fully explained in the trust's first and previous report to the Commission — that for calendar year 2022). At the end of December 2023 there was still a credit balance of <b>£62,795.33</b> for that year, including the ring-fenced <b>£48,604</b>. This represents a significant but planned for reduction in the trust's reserves during calendar year 2023 from <b>£172, 934.32</b> to <b>£62,795.33</b>, the reason for which, as explained in more detail above, is a temporary but necessary increase in staffing caused by the proleptic paid appointment of Dr J. McCulloch.</p> <p>The Bulletin of Spanish Studies' own income and expenditure statements show that for calendar year <b>2023</b>, the charity's expenditure has exceeded its income by <b>£92,081.22</b>. In calendar year <b>2022</b>, because of specific staffing-related short-term causes, as explained above, the deficit between income and expenditure was <b>£78,902</b>.</p> <p>As the trustees expected, these same causes have continued to influence the trust's finances in <b>2023</b>, but overall to a lesser extent than in <b>2022</b>. These short-term causes are not expected to affect the trust's finances from the calendar year <b>2025</b> onwards.</p> <p>It should be noted that in 2023 there were considerable additional costs to be met by the trust resulting from the special symposia and other events that took place, in QUB and elsewhere, to commemorate the Centenary of the Bulletin of Spanish Studies (as have been detailed above). Discounting these once-in-a-lifetime costs, estimated to be <b>c.£16,000</b>, the charity's expenditure over income in</p>
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		<p>2023 was <b>c.£76,000</b> — i.e., some <b>£3,000</b> less than in <b>2022</b>.</p> <p>In summary, the trustees are pleased to report that on 31 December 2023, the credit balance shown in the trust's Halifax account for that year 2023 was <b>£62,795.33</b>, and at that same date there was an additional credit amount, held by the HMRC on the trust's behalf, of <b>£14,645.73</b>. Therefore, in total, the trust's finances at end of the calendar year <b>2023</b> are in credit in the total amount of <b>£77,440.06</b>.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>In the interest of protecting the stability and future of the trust, its journals, and the causes it supports (scholarships, prizes etc.) within Hispanic Studies, the trustees will always endeavour to retain in the trust's bank account a significant proportion of its reserves — perhaps a third of its overall surplus in any calendar year — to draw on as may be necessary. The trustees will keep under regular review the trust's reserves, the use made of them and how best to maximise them. They will take the advice of the trust's financial advisers, so that these reserves continue to be utilised in the best interests of the trust's higher and further educational objectives, nationally and globally, in accord with its governing document.</p> <p>As advised by the Charity Commission, the trustees are pleased to confirm that they have now opened an account in the name of the Bulletin of Spanish Studies trust. That account is with the <b>CAF (Charities Aid Foundation) Bank</b>. As is not unusual, the CAF Bank took several months to consider the trust's application for an account, and so the process was not completed until nearly the end of 2024. Now that the BSS Trust has opened an account</p>

		<p>with CAF it will soon close down the Halifax account entirely.</p> <p>The ‘Peers’ Fund is kept for the time being with its other reserves within the trust’s bank account. The ‘Peers’ Fund can be used, at the discretion of the trustees, for special projects in furtherance of the trust’s charitable objectives; or, to help meet any significant financial need that the trust may encounter.</p> <p>The trustees are not yet in a position to invest any of the trust’s modest reserves, including its ring-fenced ‘Peers’ Fund. However, they propose, in due course, to take advice from the trust’s accountants, with a view to investing at low risk a sensible proportion of these reserves within the UK. The trustees would propose to use some of its reserves, and the interest obtained from any investments made, together with any sums donated or bequeathed for such a purpose, to help fund a proposed doctoral scholarship or fellowship in Hispanic Studies, in memory of the trust’s previous long-serving chairman, Sir Graeme Davies, whose extended service to higher education in the UK — e.g., as Vice-Chancellor of no fewer than three UK universities (Liverpool, Glasgow and London) — is a matter of national record.</p>
Amount of reserves held	Para 1.22	<p><b>£62,794.33</b>; but at 31 December 2023 the trust also had an additional credit of <b>£14,645.73</b> with the HMRC (to be used towards the next VAT amount payable to HMRC during 2024). So at the end of year 2023 the reserves held by the trust totalled <b>£77,440.06</b>.</p>
Reasons for holding zero reserves	Para 1.22	N/A

Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>The trust's long-standing Publishing Agreement with the publishers of its journals, Taylor &amp; Francis, Informa, which is very favourable and in its best interests, does not come up for renewal until 2028. The trust obtains almost all of its annual income as a result of the terms set down in this Publishing Agreement. The trust's financial stability is underpinned by the fact that most of that income comes to the trust in the form of contractually guaranteed royalties and editorial expenses paid yearly in advance. Because of the security which this Publishing Agreement provides, the trustees have no uncertainties about the charity's continuation as a going concern, both in the short term and in the longer future.</p> <p>As stated above, the trustees have very recently (October 2024) succeeded in renegotiating the terms of the Publishing Contract it holds with its journals' publishers, so as to significantly increase the annual guaranteed advance editorial expenses and the expected overall annual royalties to be received, effective from calendar year 2025. These recently secured terms, guaranteeing increased annual income for the trust going forward further strengthens the confidence of the trustees in the financial stability of the trust and therefore in its ability, now and in the future, to carry out the objectives it pursues to further the higher education charitable causes it supports.</p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	As stated above, the charity's principal sources of funds come from the trust's publishers. These funds are received in the form of guaranteed royalties and editorial expenses paid annually and mostly in advance, to enable the editing and production of the trust's two research journals in Hispanic Studies, the Bulletin of Spanish Studies and the Bulletin of Spanish Visual Studies. The guaranteed financial terms are legally binding and precisely laid down in the charity's long-term Publishing Agreement signed with Taylor and Francis, Informa on 26 June 2019, the terms of which have been substantially improved upon in late 2024 as a result of the Publisher's Taylor & Francis' considerable satisfaction with the trust's journals – their international standing and the high academic quality of their articles and other contents. The improved financial terms have been set down in a codicil to the existing Publishing Agreement confirmed in late 2024 by both parties. This codicil is available for inspection by the Charity Commission as may be required.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		N/A

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document  (trust deed, royal charter)	Para 1.25	The governing document of the Bulletin of Spanish Studies is the Declaration of Trust, which was drawn up (as stated in the document) by the trust's then legal advisers Pinsent Masons, London, and was signed on 22 May 2013.
How is the charity constituted?  (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association, as detailed in the charity's Declaration of Trust document (i.e., its governing document), 22 May 2013.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustee selection methods are as set down in the trust's Declaration of Trust document, 22 May 2013, especially: pages 3-4, para 9, Appointment of trustees, including 9.1: there must be at least three trustees and every trustee must be appointed by a resolution of the trustees passed at a special meeting; 9.2: in selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity; also para 10, Eligibility for trusteeship; and para 11, Termination of trusteeship.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network	Para 1.51	N/A



with which the charity works		
Relationship with any related parties	Para 1.51	N/A
Other		

### Reference and Administrative details

Charity name	Bulletin of Spanish Studies
Other name the charity uses	The Bulletin of Spanish Studies Charitable Trust
Registered charity number	1198235
Charity's principal address	School of Arts, English & Languages, Queen's University of Belfast 11 University Square Belfast BT7 1NN

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David P. Green	Chairman	—	Board of Trustees of the Bulletin of Spanish Studies
2	Ann L. Mackenzie	—	—	Board of Trustees of the Bulletin of Spanish Studies
3	Ceri A. Byrne	—	—	Board of Trustees of the Bulletin of Spanish Studies
4	John A. McCulloch	—	—	Board of Trustees of the Bulletin of Spanish Studies
5	Isabel M. B. Torres	—	—	Board of Trustees of the Bulletin of Spanish Studies

6	Joanna M. Evans	–	–	Board of Trustees of the Bulletin of Spanish Studies
7	C. Alex Longhurst	–	–	Board of Trustees of the Bulletin of Spanish Studies
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Corporate trustees – names of the directors at the date the report was approved

<b>Director name</b>	N/A	

Name of trustees holding title to property belonging to the charity

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	
N/A		


### **Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### **Additional information (optional)**

#### **Names and addresses of advisers (Optional information)**

**Type of adviser      Name      Address**


#### **Name of chief executive or names of senior staff members (Optional information)**

Chair of the Board of Trustees: Dr David Green (trustee)
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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

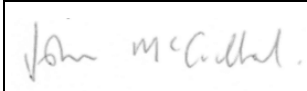
## Other optional information

N/A

## Declarations

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Dr John McCulloch	
<b>Position (eg Secretary, Chair, etc)</b>	Research Fellow & Senior Associate Editor	

**Date** 31.1.2025

# ***BULLETIN OF SPANISH STUDIES***

## **BSS HALIFAX CURRENT ACCOUNT [SIGNATORY: CERI BYRNE]**

### **TRANSACTIONS FROM 01.01.2023 TO 31.12.2023**

DATE	TRANSACTION	DEBIT £	CREDIT £	TOTAL £
01.01.2023	<b>Opening balance (credit)</b>			<b><u>172,934.32</u></b>
03.01.2023	B&CE Holdings [The People's Partnership] ( <i>pension payments for C. S. Byrne &amp; J. McCulloch</i> )	1,614.27		
16.01.2023	HMRC Customs & Excise ( <i>payment of VAT due on the Trust's invoices submitted in December 2022 to T&amp;F, Informa for 2023 Advance Royalties and 2023 Editorial Expenses received 17.2.2023</i> )	12,444.12		
18.01.2023	Xero subscription ( <i>accountancy software</i> )	33.60		
20.01.2023	T&F, Informa ( <i>Payment of 2023 Scholarship [£5,000] &amp; Whiston Prize [£1,000]</i> )		6,000.00	
23.01.2023	HMRC ( <i>payment of tax, NI &amp; student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch &amp; C. S. Byrne</i> )	2,485.81		
30.01.2023	Queen's University Belfast ( <i>operational support July-Dec. 2022</i> )	600.00		
30.01.2023	C. Byrne ( <i>office expenses</i> )	125.58		
31.01.2023	A. Mackenzie ( <i>net salary</i> )	245.69		
31.01.2023	C. S. Byrne ( <i>net salary</i> )	2,335.50		
31.01.2023	J. McCulloch ( <i>net salary</i> )	1,911.57		
31.01.2023	Queen's University Belfast ( <i>staff salaries, paid in arrears [including NI &amp; pension contributions] July-Dec 2022; instalment 1) [includes VAT]</i> )	25,000.00		
01.02.2023	Queen's University Belfast ( <i>staff salaries, paid in arrears [including NI &amp; pension contributions] July-Dec 2022; instalment 2) [includes VAT]</i> )	25,000.00		
02.02.2023	Queen's University Belfast ( <i>staff salaries, paid in arrears [including NI &amp; pension contributions] July-Dec 2022; instalment 3) [includes VAT]</i> )	25,000.00		
03.02.2023	Queen's University Belfast ( <i>staff salaries, paid in arrears [including NI &amp; pension contributions] July-Dec 2022; instalment 4) [includes VAT]</i> )	11,004.76		
03.02.2023	T&F Informa ( <i>grant towards costs of the BSS Centenary events</i> )		2,500	
03.02.2023	A. Mayo ( <i>expenses</i> )	146.95		
07.02.2023	The People's Partnership ( <i>pension payments for C. S. Byrne &amp; J. McCulloch</i> )	1,614.27		
14.02.2023	The People's Partnership ( <i>pension payments for C. S. Byrne &amp; J. McCulloch</i> )	1,872.47		
16.02.2023	Xero subscription ( <i>accountancy software</i> )	33.60		
17.02.2023	T&F, Informa ( <i>2022 Balance of Royalties [includes VAT]</i> )		35,150.32	

DATE	TRANSACTION	DEBIT £	CREDIT £	TOTAL £
17.02.2023	T&F, Informa (2023 Editorial Expenses + 2023 Advance Royalties) [includes VAT]		171,429.60	
21.02.2023	HMRC (payment of tax, NI & student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch & C. S. Byrne)	2,989.01		
28.02.2023	A. Mackenzie (net salary)	245.69		
28.02.2023	C. S. Byrne (net salary)	2,598.30		
28.02.2023	J. McCulloch (net salary)	2,212.37		
02.03.2023	Cartridge Save (office supplies)	117.74		
03.03.2023	Amazon (office supplies)	103.20		
16.03.2023	Xero subscription (accountancy software)	33.60		
16.03.2023	I. Torres (grant towards BSVS Virtual Symposium & expenses incurred)	624.00		
16.03.2023	HMRC (payment of tax, NI & student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch & C. S. Byrne)	2,830.79		
31.03.2023	A. Mackenzie (net salary)	246.10		
31.03.2023	C. S. Byrne (net salary)	2,666.15		
31.03.2023	J. McCulloch (net salary)	1,911.57		
31.03.2023	S. Wright (grant towards BSVS Virtual Symposium)	500.00		
03.04.2023	The People's Partnership (pension payments for C. S. Byrne & J. McCulloch)	1,755.26		
18.04.2023	Xero subscription (accountancy software)	33.60		
24.04.2023	HMRC (payment of tax, NI & student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch & C. S. Byrne)	1,861.29		
28.04.2023	A. Mackenzie (net salary)	241.94		
28.04.2023	C. S. Byrne (net salary)	2,404.11		
28.04.2023	J. McCulloch (net salary)	1,903.37		
02.05.2023	The People's Partnership (pension payments for C. S. Byrne & J. McCulloch)	1,637.76		
02.05.2023	C. Byrne (office expenses)	147.72		
15.05.2023	Amazon (office supplies)	10.99		
16.05.2023	S. Wright (expenses)	254.16		
16.05.2023	HMRC (payment of tax, NI & student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch & C. S. Byrne)	1,862.11		
17.05.2023	Xero subscription (accountancy software)	33.60		
23.05.2023	The People's Partnership (pension payments for C. S. Byrne & J. McCulloch)	1,637.76		
25.05.2023	Queen's University Belfast (grant towards costs of BSS Centenary Symposium)	3,800.00		
25.05.2023	Queen's University Belfast (late payment because of late receipt of invoice from QUB of the Bulletin Trust's postgraduate scholarship for academic year 2022-23)	5,000.00		
31.05.2023	A. Mackenzie (net salary)	241.52		
31.05.2023	C. S. Byrne (net salary)	2,403.91		
31.05.2023	J. McCulloch (net salary)	1,903.17		
31.05.2023	G. McDaid (Honorarium, agreed by the Trustees [first part], backdated to cover the period October to December 2022; second part to be paid at end of 2023/beginning of 2024 to cover the period January to December 2023)	306.18		
06.06.2023	G. McDaid (expenses)	46.49		

DATE	TRANSACTION	DEBIT £	CREDIT £	TOTAL £
06.06.2023	J. McCulloch ( <i>expenses for travel &amp; incidental costs, on behalf of himself &amp; fellow editor Ann Mackenzie to QUB for the Centennial symposium &amp; other related events</i> )	224.00		
16.06.2023	Xero subscription ( <i>accountancy software</i> )	33.60		
20.06.2023	HMRC ( <i>payment of tax, NI &amp; student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch &amp; C. S. Byrne</i> )	1,861.49		
20.06.2023	Queen's University Belfast ( <i>grant to cover final expenses of BSVS virtual symposium</i> )	1,800.00		
20.06.2023	J. Evans ( <i>expenses</i> )	295.56		
27.06.2023	Rodrigo López Martínez ( <i>grant to cover costs of his attendance as invited speaker at the BSS/BHS sponsored panel at the AHGBI conference</i> )	508.71		
27.06.2023	Mary Farrelly ( <i>grant to cover costs of her attendance as invited speaker at the BSS/BHS sponsored panel at the AHGBI conference</i> )	133.87		
30.06.2023	A. Mackenzie ( <i>net salary</i> )	241.94		
30.06.2023	C. S. Byrne ( <i>net salary</i> )	2,404.11		
30.06.2023	J. McCulloch ( <i>net salary</i> )	1,903.17		
30.06.2023	The People's Partnership ( <i>pension payments for C. S. Byrne &amp; J. McCulloch</i> )	1,637.76		
11.07.2023	Milne Craig ( <i>fee for professional services; includes VAT</i> )	900.00		
18.07.2023	Xero subscription ( <i>accountancy software</i> )	33.60		
25.07.2023	Liverpool University ( <i>contribution towards costs of the BSS/BHS jointly sponsored panel at the annual AHGBI [Association of Hispanists] conference</i> )	400.00		
25.07.2023	HMRC ( <i>payment of tax, NI &amp; student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch &amp; C. S. Byrne</i> )	1,862.11		
25.07.2023	Queen's University Belfast ( <i>operational support Jan-June 2023</i> )	600.00		
27.07.2023	Queen's University Belfast ( <i>staff salaries, paid in arrears [including NI &amp; pension contributions] Jan-June 2023; instalment 1) [includes VAT]</i> )	25,000.00		
28.07.2023	Queen's University Belfast ( <i>staff salaries, paid in arrears [including NI &amp; pension contributions] Jan-June 2023; instalment 2) [includes VAT]</i> )	25,000.00		
31.07.2023	A. Mackenzie ( <i>net salary</i> )	241.52		
31.07.2023	C. S. Byrne ( <i>net salary</i> )	2,403.91		
31.07.2023	J. McCulloch ( <i>net salary</i> )	1,903.17		
31.07.2023	The People's Partnership ( <i>pension payments for C. S. Byrne &amp; J. McCulloch</i> )	1,637.76		
31.07.2023	Queen's University Belfast ( <i>staff salaries, paid in arrears [including NI &amp; pension contributions] Jan-June 2023; instalment 3) [includes VAT]</i> )	25,000.00		
01.08.2023	Queen's University Belfast ( <i>staff salaries, paid in arrears [including NI &amp; pension contributions] Jan-June 2023; instalment 4) [includes VAT]</i> )	11,373.34		
01.08.2023	C. Byrne ( <i>office expenses</i> )	143.64		
16.08.2023	Xero subscription ( <i>accountancy software</i> )	33.60		

DATE	TRANSACTION	DEBIT £	CREDIT £	TOTAL £
14.08.2023	M. Czepiel ( <i>award of James Whiston Prize 2023</i> )	1,000.00		
21.08.2023	HMRC ( <i>payment of tax, NI &amp; student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch &amp; C. S. Byrne</i> )	1,861.91		
22.08.2023	Cartridge Save ( <i>office supplies</i> )	113.96		
30.08.2023	The People's Partnership ( <i>pension payments for C. S. Byrne &amp; J. McCulloch</i> )	1,637.76		
31.08.2023	A. Mackenzie ( <i>net salary</i> )	241.52		
31.08.2023	C. S. Byrne ( <i>net salary</i> )	2,404.11		
31.08.2023	J. McCulloch ( <i>net salary</i> )	1,903.17		
12.09.2023	HMRC ( <i>payment of tax, NI &amp; student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch &amp; C. S. Byrne</i> )	1,815.77		
18.09.2023	C.A. Byrne ( <i>expenses [travel by air for C.A. Byrne &amp; fellow editor C.S. Byrne; restaurant dinner for several trustees &amp; editors] for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	720.93		
19.09.2023	Xero subscription ( <i>accountancy software</i> )	36.00		
19.09.2023	J. Letrán ( <i>travel expenses etc. for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	146.87		
19.09.2023	L. Wylie ( <i>travel expenses etc. for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	179.14		
19.09.2023	L. Wylie ( <i>refund into Halifax account of failed expenses payment/transaction</i> )		179.14	
19.09.2023	L. Wylie ( <i>travel expenses etc. for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	179.14		
29.09.2023	A. Mackenzie ( <i>net salary</i> )	241.94		
29.09.2023	C. S. Byrne ( <i>net salary</i> )	2,499.34		
29.09.2023	J. McCulloch ( <i>net salary</i> )	2,153.31		
03.10.2023	The People's Partnership ( <i>pension payments for C. S. Byrne &amp; J. McCulloch</i> )	1,719.64		
09.10.2023	S. Wright ( <i>travel expenses etc. for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	200.00		
09.10.2023	G. McDaid ( <i>expenses for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	13.40		
09.10.2023	E. McCarthy ( <i>travel expenses etc. for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	126.59		
09.10.2023	C. Gleghorn ( <i>travel expenses etc. for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	122.41		
10.10.2023	A. Mayo ( <i>travel expenses etc. for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	131.52		
10.10.2023	Amazon ( <i>office supplies</i> )	77.97		
10.10.2023	Cartridge Save ( <i>office supplies</i> )	121.63		
18.10.2023	Xero subscription ( <i>accountancy software</i> )	36.00		
19.10.2023	HMRC ( <i>payment of tax, NI &amp; student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch, C. S. Byrne &amp; C. A. Byrne</i> )	3,181.37		
25.10.2023	G. Wood ( <i>travel expenses etc. for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	200.00		



DATE	TRANSACTION	DEBIT £	CREDIT £	TOTAL £
25.10.2023	J. Wigley ( <i>travel expenses etc. for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	300.00		
25.10.2023	H. Macartney ( <i>travel expenses etc. for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	121.48		
25.10.2023	G. Gray ( <i>expenses for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	115.00		
31.10.2023	A. Mackenzie ( <i>net salary</i> )	241.52		
31.10.2023	C. S. Byrne ( <i>net salary</i> )	2,559.79		
31.10.2023	J. McCulloch ( <i>net salary</i> )	2,611.56		
31.10.2023	C. Byrne ( <i>net salary</i> )	2,731.49		
01.11.2023	P. McDermott ( <i>travel expenses etc for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	184.80		
06.11.2023	The People's Partnership ( <i>pension payments for C. S. Byrne &amp; J. McCulloch</i> )	2,035.14		
10.11.2023	Milne Craig ( <i>fee for professional services</i> )	250.00		
15.11.2023	HMRC ( <i>payment of tax, NI &amp; student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch, C. S. Byrne &amp; C. A. Byrne</i> )	4,659.26		
15.11.2023	D. Green ( <i>travel expenses etc. for attending the Bulletin's Centenary Symposium etc. at QUB</i> )	543.20		
16.11.2023	Xero subscription ( <i>accountancy software</i> )	36.00		
24.11.2023	J. McCulloch ( <i>expenses [Glasgow University library membership]</i> )	60.00		
24.11.2023	Carmen Fracchia ( <i>grant to assist publication</i> )	176.17		
27.11.2023	Cartridge Save ( <i>office equipment</i> )	290.81		
30.11.2023	A. Mackenzie ( <i>net salary</i> )	241.52		
30.11.2023	C. S. Byrne ( <i>net salary</i> )	2,559.79		
30.11.2023	J. McCulloch ( <i>net salary</i> )	2,611.56		
30.11.2023	C. Byrne ( <i>net salary</i> )	2,125.89		
04.12.2023	The People's Partnership ( <i>pension payments for C. S. Byrne &amp; J. McCulloch</i> )	2,035.14		
14.12.2023	HMRC ( <i>payment of tax, NI &amp; student loan [CSB] of Trust employees A. Mackenzie, J. McCulloch, C. S. Byrne &amp; C. A. Byrne</i> )	4,659.04		
18.12.2023	Xero subscription ( <i>accountancy software</i> )	36.00		
29.12.2023	A. Mackenzie ( <i>net salary</i> )	241.94		
29.12.2023	C. S. Byrne ( <i>net salary</i> )	2,559.59		
29.12.2023	J. McCulloch ( <i>net salary</i> )	2,611.56		
29.12.2023	C. Byrne ( <i>net salary</i> )	2,125.89		
			<b>BALANCE (CREDIT)</b>	<b><u>62,795.33</u></b>

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BULLETIN OF SPANISH STUDIES**

### **Independent examiner's report to the trustees of The Bulletin of Spanish Studies**

I report to the charity trustees on my examination of the accounts of The Bulletin of Spanish Studies (the Trust) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*William Vernall*

William Vernall BA CA  
The Institute of Chartered Accountants of Scotland

Azets Audit Services  
Accountants  
Titanium 1  
King's Inch Place  
Renfrew  
PA4 8WF

Date: 25 March 2025

**THE BULLETIN OF SPANISH STUDIES**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<u>188,861</u>	<u>390,125</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Charitable activities		<u>266,528</u>	<u>253,614</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(77,667)	136,511
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>136,511</u>	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>58,844</u></u>	<u><u>136,511</u></u>

The notes form part of these financial statements

# THE BULLETIN OF SPANISH STUDIES

## BALANCE SHEET 31 DECEMBER 2023

		2023 Unrestricted funds £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	6	208,933	200,722
Cash at bank		<u>62,796</u>	<u>172,935</u>
		271,729	373,657
<b>CREDITORS</b>			
Amounts falling due within one year	7	(212,885)	(237,146)
		<u>58,844</u>	<u>136,511</u>
<b>NET CURRENT ASSETS</b>			
		<u>58,844</u>	<u>136,511</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>58,844</u>	<u>136,511</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>58,844</u>	<u>136,511</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>58,844</u>	<u>136,511</u>
<b>TOTAL FUNDS</b>		<u>58,844</u>	<u>136,511</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16th of February 2025..... and were signed on its behalf by:



.....  
Trustee

The notes form part of these financial statements

## THE BULLETIN OF SPANISH STUDIES

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Royalties	97,503	103,118
Donation from unincorporated organisation	-	211,959
Grants	8,500	6,000
Editorial expenses	<u>82,858</u>	<u>69,048</u>
	<u>188,861</u>	<u>390,125</u>

**THE BULLETIN OF SPANISH STUDIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities £	Support costs £	Totals £
Charitable activities	<u>8,500</u>	<u>258,028</u>	<u>266,528</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>390,125</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	<u>253,614</u>
<b>NET INCOME</b>	<u>136,511</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>136,511</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	171,430	171,430
Prepayments and accrued income	<u>37,503</u>	<u>29,292</u>
	<u><u>208,933</u></u>	<u><u>200,722</u></u>

THE BULLETIN OF SPANISH STUDIES

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	5,410	12,444
Other creditors	<u>207,475</u>	<u>224,702</u>
	<u>212,885</u>	<u>237,146</u>

8. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
<b>Unrestricted funds</b>			
General Fund	82,907	(78,667)	4,240
Postgraduate Scholarship	5,000	1,000	6,000
E A Peers Research Endowment Fund	<u>48,604</u>	<u>-</u>	<u>48,604</u>
	<u>136,511</u>	<u>(77,667)</u>	<u>58,844</u>
<b>TOTAL FUNDS</b>	<u>136,511</u>	<u>(77,667)</u>	<u>58,844</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General Fund	181,861	(260,528)	(78,667)
Postgraduate Scholarship	6,000	(5,000)	1,000
James Whiston Memorial Prize	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
	<u>188,861</u>	<u>(266,528)</u>	<u>(77,667)</u>
<b>TOTAL FUNDS</b>	<u>188,861</u>	<u>(266,528)</u>	<u>(77,667)</u>

Comparatives for movement in funds

	Net movement in funds	At 31/12/22
	£	£
<b>Unrestricted funds</b>		
General Fund	82,907	82,907
Postgraduate Scholarship	5,000	5,000
E A Peers Research Endowment Fund	<u>48,604</u>	<u>48,604</u>
	<u>136,511</u>	<u>136,511</u>
<b>TOTAL FUNDS</b>	<u>136,511</u>	<u>136,511</u>

**THE BULLETIN OF SPANISH STUDIES**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	335,521	(252,614)	82,907
Postgraduate Scholarship	5,000	-	5,000
James Whiston Memorial Prize	1,000	(1,000)	-
E A Peers Research Endowment Fund	<u>48,604</u>	<u>-</u>	<u>48,604</u>
	<u>390,125</u>	<u>(253,614)</u>	<u>136,511</u>
<b>TOTAL FUNDS</b>	<u><u>390,125</u></u>	<u><u>(253,614)</u></u>	<u><u>136,511</u></u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.



THE BULLETIN OF SPANISH STUDIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Royalties	97,503	103,118
Donation from unincorporated organisation	-	211,959
Grants	8,500	6,000
Editorial expenses	<u>82,858</u>	<u>69,048</u>
	<u>188,861</u>	<u>390,125</u>
<b>Total incoming resources</b>	188,861	390,125
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants and prizes	8,500	7,000
<b>Support costs</b>		
<b>Management</b>		
Wages	220,657	212,879
Pensions	21,256	18,840
Office expenses	5,932	3,680
Operational support	1,200	1,200
Subscriptions	413	442
Travel expenses	4,968	695
Postage and stationery	221	961
Honorarium	<u>1,931</u>	<u>5,717</u>
	256,578	244,414
<b>Governance costs</b>		
Accountancy fees	<u>1,450</u>	<u>2,200</u>
Total resources expended	<u>266,528</u>	<u>253,614</u>
<b>Net (expenditure)/income</b>	<u>(77,667)</u>	<u>136,511</u>

This page does not form part of the statutory financial statements