

WATERLIFE RECOVERY TRUST

England & Wales · Charity number 1198223

Details

Other names WATERLIFE RECOVERY EAST

Status Registered

Legal form CIO

Registered 2022-03-11

Register [View on the Charity Commission register](#)

Contact

Address Johnstone Kemp Tooley Ltd
Solo House
The Courtyard
London Road
Horsham
RH12 1AT

Phone 07977979589

Email secretary@waterliferecoverytrust.org.uk

Website <https://www.waterliferecoverytrust.org.uk/>

Activities

Objects: TO PROTECT AND CONSERVE THE WATER VOLE AND OTHER NATIVE SPECIES FOR THE ADVANCEMENT OF ENVIRONMENTAL IMPROVEMENT, FOR THE BENEFIT OF THE PUBLIC BY, IN PARTICULAR BUT NOT EXCLUSIVELY, ADVANCING THE CONTROL OF INVASIVE ALIEN SPECIES, NOTABLY THE AMERICAN MINK, IN GREAT BRITAIN.

Activities: The Trust works to promote the eradication of introduced American mink to prevent the complete loss of water voles from Great Britain. This also protects other native species that are predated by mink, such as kingfishers, sand martins and moorhens. The Trust and partners carry out mink eradication projects throughout Britain.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£823,891	£616,053	£394,714	10
2024-03-31	£727,377	£598,969	£186,876	7
2023-03-31	£136,486	£78,018	-	-

Trustees

Name	Role	Appointed
Prof Anthony Richard Martin	Chair	2022-03-11
Alison Neil		2024-07-23
Barend Hendrik Jacobus van der Berg		2022-10-10
Margaret Mary Haggerty MSc		2025-06-26
Michael William Sommerville Bax DL		2025-06-26
Nikola Susan Thompson		2025-07-09
Prof William Amos		2022-03-11
Simon John Baker MSc		2022-03-11

WATERLIFE RECOVERY TRUST

England & Wales - Charity number 1198223

Accounts



Waterlife Recovery Trust

Financial Statements

for the Year Ended 31 March 2025

Charity Number: 1198223



Waterlife Recovery Trust

Charity Information

Trustees: Professor Tony Martin
Simon Baker Msc
Barend van der Berg (Treasurer)
David Wege Msc
Professor Bill Amos
Alison Neil

Registered Office: Solo House
The Courtyard
London Road
Horsham
West Sussex
RH12 1AT



Waterlife Recovery Trust

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

To protect and conserve the water vole and other native species for the advancement of environmental protection and improvement, for the benefit of the public by, in particular but not exclusively, advancing the control of invasive alien species, notably the American mink, in Great Britain. The activities of the charity are solely focussed on eradicating American mink, and raising funds to facilitate this work. They include recruiting and training volunteers to manage traps, purchasing mink trapping equipment and distributing it to volunteers, carrying out scientific analysis of captured mink, and promoting the work via public talks, meetings and media interviews.

The main achievements of the charity in the year to 31 March 2025 were (a) to greatly expand the number of geographical spread of WRT-managed smart mink traps (43% increase over the previous year), (b) to raise substantial funds to facilitate this expansion, (c) to raise funding to allow the recruitment of staff to reduce the work burden on Trustees and improve the charity's foundation and resilience and (d) to continue to raise awareness of the Trust's work and success.

During the year the Trust, working with partners and volunteers, achieved the following:

- Placed 743 further smart mink rafts into waterways giving a total of 2,479 active rafts by 31 March 2025.
- Caught and humanely dispatched 1,751 mink. At a conservative estimate, this number of mink would have killed half a million native creatures had they not been removed by WRT and its partners.
- Proved that water voles have replaced mink in Norfolk and Suffolk; a direct result of mink eradication work by the Waterlife Recovery Trust.
- Produced 4 Newsletters, which are distributed to 1800 interested parties.
- Carried out a post mortem examination on all mink caught, these also provided a tissue sample for genetic analysis and anal gland extract to act as lure in our traps.
- Worked closely with the laboratory of Professor Bill Amos at the University of Cambridge on the genetics of mink, deriving much practically useful information concerning mink dispersal and familial relationships.
- Responded to a direct approach from people in Greater Manchester seeking help in removing mink to allow recovery of their much-missed native wildlife. With WRT's help, guidance and support, this group has established smart mink traps in their local neighbourhood and removed a remarkable 36 mink in less than 12 months. At a conservative estimate, this citizen-conservationist-led campaign has already saved the lives of 10,000 native creatures.

- Continued its support of residents on Lismore, Argyll in their attempt to eradicate mink, primarily to prevent predation on poultry, but with profound beneficial impacts on native wildlife. Evidence suggests that few, if any, mink remain on the island after less than one year of trapping effort. When completed, this will be the first successful eradication of American mink on any island within the British Isles.
- Further developed our website, which is now widely used (56,280 unique visitors, double the number of the previous year) and elicited 876 reports of mink from the public from all over Great Britain, a 3-fold increase over the previous 12 months.
- Further developed WRT's relational database - the means by which information on all trapping activity and catches is recorded and analysed to provide the evidence base on which WRT's strategy is founded. This database is also used by all formal partners of WRT.

RISK ASSESSMENT

The major risks faced by Waterlife Recovery Trust are identified on a risk register which is reviewed by the Board of Trustees as part of the 5 board meetings that were held during this financial year. We believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient funds in the event of adverse conditions. The Trustees have also examined other operational risks faced by the charity, and we confirm that we have established systems to mitigate, where possible, any significant risks.

STRUCTURE AND MANAGEMENT

In addition to the board of six Trustees, at the end of this reporting year the charity had 10 staff on fixed-term contracts and hired 6 self-employed contractors as required. We also had a part time Account Assistant and managed some 2,600 volunteer citizen conservationists, spread across 42 counties in England, Wales and Scotland.

PLANS FOR FUTURE

The charity is now well established, and has in place robust and transparent financial and H.R. management systems. Much of the admin and development work is still dependent on Trustees, however, so the raising of funds to recruit core staff remains a priority.

Having demonstrated that landscape-scale eradication of invasive American mink is not only feasible, but more rapid and less expensive than anticipated, the objective now is to expand WRT's work across Britain as rapidly as possible. Achievement of this ambition will be dependent not only on WRT itself, but on the growing partnership of organisations that seek WRT's guidance and assistance in freeing their own local areas of American mink. The distribution of active smart rafts run by WRT and partners at the end of this FY is shown in Figure 1, with the situation pertaining one year ago shown for comparison.

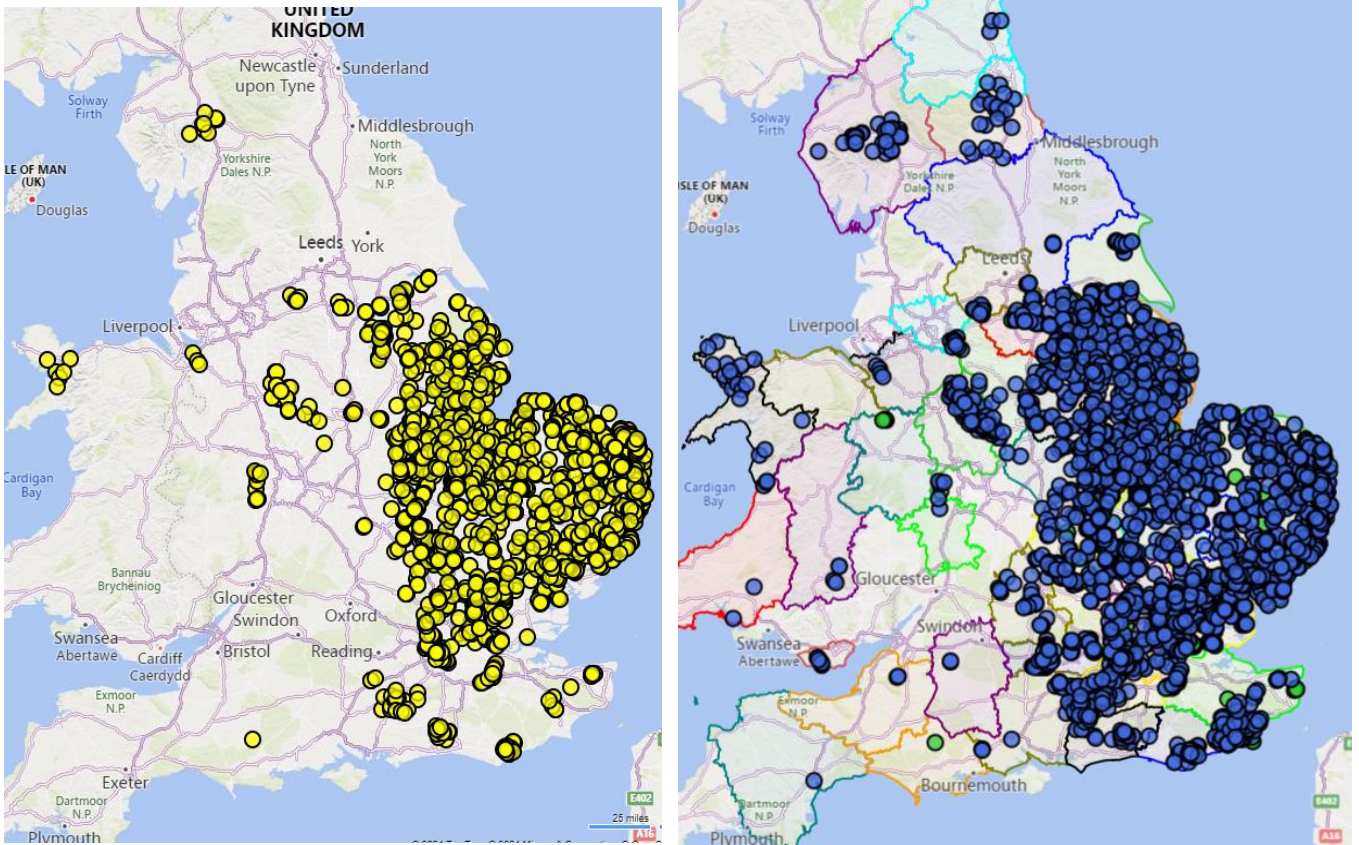


Figure 1. Active smart mink rafts in England and Wales on 31 March 2024 (1,736, Left) and on 31 March 2025 (2,479, Right). The 2025 total represents a 43% increase compared to a year earlier.

FINANCIAL REVIEW

The year under review produced a steady flow of income with Grants contributing 90% of the income. Grants increased year on year from £692,910.97 to £740,883.65. The charity ones again seen an increase in donations by just over double from the year before with a total of £70,736.35 donations. Closing reserves as at 31 March 2025 are at £394,714.58.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

By Order of the Board



Barend van der Berg

Trustee and Treasurer

Walnut Cottage,

Pymoor Lane,

Pymoor,

CB6 2EF

Date: 11 June 2025



Waterlife
Recovery
Trust

Waterlife Recovery Trust

Statement of Income and Expenditure for the Year Ended 31 March 2025

	Notes	Unrestricted Funds	Restricted Funds	Total 31/03/2025	Total 31/03/2024
		£	£	£	£
Donations		56,796.35	13,940.00	70,736.35	32,691.52
Grants		206,820.00	534,063.65	740,883.65	692,910.97
Gift Aid		6,631.46		6,631.46	1,005.25
Interest Received	1	5,639.66		5,639.66	769.82
Total Income		275,887.47	548,003.65	823,891.12	727,377.56
Staff Costs	2	21,825.67	315,172.66	336,998.33	125,013.84
Project Officers Fees				0.00	46,831.91
Rafts and Traps		64,192.88	131,449.57	195,642.45	266,402.66
Ecological Services				0.00	64,500.00
Consumables		4,763.45	21,197.48	25,960.93	26,886.23
Travel and Subsistence		432.70	31,815.98	32,248.68	30,173.86
Professional Fees		1,632.00	1,400.00	3,032.00	29,425.75
Insurance		1,858.83		1,858.83	545.59
Postage		351.97	1,679.78	2,031.75	509.38
Recruitment Fees				0.00	596.00
Advertising		0.00	833.60	833.60	-
IT Support		4,279.76	9,021.37	13,301.13	-
Office Equipment		1,792.98	6,693.06	8,486.04	4,541.33
Printing and Stationery			599.55	599.55	3,453.67
Bank Charges		60.00		60.00	60.00
Other			-5,000.00	-5,000.00	28.91
Total Expenditure		101,190.24	514,863.05	616,053.29	598,969.13
Net Income / Loss				207,837.83	128,408.43
Funds Brought Forward				186,876.75	58,468.32
Funds Balance at 31 March 2024				394,714.58	186,876.75

Waterlife Recovery Trust

Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31/03/2025 £	Total 31/03/2024 £
Current Assets					
Bank		208,290.06	203,349.68	411,639.74	104,188.50
Debtors	3		32,983.95	32,983.95	145,688.25
Long Term Loans	4	-48,000.00		-48,000.00	-63,000.00
Pension Fund			-1,909.11	-1,909.11	
Net Current Assets		160,290.06	234,424.52	394,714.58	186,876.75
Funds of the Charity	5				
Restricted Funds			151,230.76	151,230.76	142,952.06
Unrestricted Funds		243,483.82		243,483.82	43,924.69
Total Funds		243,483.82	151,230.76	394,714.58	186,876.75

Waterlife Recovery Trust

Notes to the Financial Statements for the year end 31 March 2025

1 Interest Received		
	31/03/2025	31/03/2024
	£	£
Bank Account Interest	5,639.66	769.82
2 Staff Costs		
	31/03/2025	31/03/2024
	£	£
Salaries	302,845.96	94,868.10
PAYE and NI	23,757.25	23,049.46
Pension Costs	10,395.12	7,096.28
	336,998.33	125,013.84
The average monthly number of employees during the year was as follows:		
	31/03/2025	31/03/2024
Direct charitable	10	8
3 Debtors		
	31/03/2025	31/03/2024
	£	£
Amount Recoverable on Contract	32,983.95	145,688.25
4 Long Term Loans		
	31/03/2025	31/03/2024
	£	£
Tony Martin (Trustee)	33,000.00	33,000.00
Bill Amos (Trustee)	15,000.00	30,000.00
	48,000.00	63,000.00

5 Funds of the Charity		
	31/03/2025	31/03/2024
		£
Unrestricted Funds	243,483.82	43,924.69
Restricted Funds:		
EA KENT	1,171.19	15,191.02
BEDS IDB	5,488.35	21,966.00
LINCS WILDLIFE	4,450.00	4,450.00
SRPCGS	-28,142.55	-
EA LINC	1,640.03	27,036.62
NE NORFOLK/SUFFOLK	42,471.49	53,086.88
LISMORE	0.00	256.68
NORFOLK IDBS	25,000.00	12,500.00
DARRENT	0.00	6,464.86
TRENT VALLEY	1,000.00	1,000.00
SOLVE	1,400.00	1,000.00
ESSEX	79583.49	-
MINK DNA	13,949.33	-
AFFINITY	0.00	-
LONDON SOUTH	-97.36	-
SCOTLAND	0.00	-
EA Trent	11,961.79	-
HIGH WEALDS	-2,150.86	-
RFWRVOLELTC	-6,494.14	-
	394,714.58	186,876.75
6 TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits		
for the year ended 31 March 2025 nor for the year ended 31 March 2024.		



Waterlife Recovery Trust

Financial Statements

for the Year Ended 31 March 2025

Charity Number: 1198223



Waterlife Recovery Trust

Charity Information

Trustees: Professor Tony Martin
Simon Baker Msc
Barend van der Berg (Treasurer)
David Wege Msc
Professor Bill Amos
Alison Neil

Registered Office: Solo House
The Courtyard
London Road
Horsham
West Sussex
RH12 1AT



Waterlife Recovery Trust

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

To protect and conserve the water vole and other native species for the advancement of environmental protection and improvement, for the benefit of the public by, in particular but not exclusively, advancing the control of invasive alien species, notably the American mink, in Great Britain. The activities of the charity are solely focussed on eradicating American mink, and raising funds to facilitate this work. They include recruiting and training volunteers to manage traps, purchasing mink trapping equipment and distributing it to volunteers, carrying out scientific analysis of captured mink, and promoting the work via public talks, meetings and media interviews.

The main achievements of the charity in the year to 31 March 2025 were (a) to greatly expand the number of geographical spread of WRT-managed smart mink traps (43% increase over the previous year), (b) to raise substantial funds to facilitate this expansion, (c) to raise funding to allow the recruitment of staff to reduce the work burden on Trustees and improve the charity's foundation and resilience and (d) to continue to raise awareness of the Trust's work and success.

During the year the Trust, working with partners and volunteers, achieved the following:

- Placed 743 further smart mink rafts into waterways giving a total of 2,479 active rafts by 31 March 2025.
- Caught and humanely dispatched 1,751 mink. At a conservative estimate, this number of mink would have killed half a million native creatures had they not been removed by WRT and its partners.
- Proved that water voles have replaced mink in Norfolk and Suffolk; a direct result of mink eradication work by the Waterlife Recovery Trust.
- Produced 4 Newsletters, which are distributed to 1800 interested parties.
- Carried out a post mortem examination on all mink caught, these also provided a tissue sample for genetic analysis and anal gland extract to act as lure in our traps.
- Worked closely with the laboratory of Professor Bill Amos at the University of Cambridge on the genetics of mink, deriving much practically useful information concerning mink dispersal and familial relationships.
- Responded to a direct approach from people in Greater Manchester seeking help in removing mink to allow recovery of their much-missed native wildlife. With WRT's help, guidance and support, this group has established smart mink traps in their local neighbourhood and removed a remarkable 36 mink in less than 12 months. At a conservative estimate, this citizen-conservationist-led campaign has already saved the lives of 10,000 native creatures.

- Continued its support of residents on Lismore, Argyll in their attempt to eradicate mink, primarily to prevent predation on poultry, but with profound beneficial impacts on native wildlife. Evidence suggests that few, if any, mink remain on the island after less than one year of trapping effort. When completed, this will be the first successful eradication of American mink on any island within the British Isles.
- Further developed our website, which is now widely used (56,280 unique visitors, double the number of the previous year) and elicited 876 reports of mink from the public from all over Great Britain, a 3-fold increase over the previous 12 months.
- Further developed WRT's relational database - the means by which information on all trapping activity and catches is recorded and analysed to provide the evidence base on which WRT's strategy is founded. This database is also used by all formal partners of WRT.

RISK ASSESSMENT

The major risks faced by Waterlife Recovery Trust are identified on a risk register which is reviewed by the Board of Trustees as part of the 5 board meetings that were held during this financial year. We believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient funds in the event of adverse conditions. The Trustees have also examined other operational risks faced by the charity, and we confirm that we have established systems to mitigate, where possible, any significant risks.

STRUCTURE AND MANAGEMENT

In addition to the board of six Trustees, at the end of this reporting year the charity had 10 staff on fixed-term contracts and hired 6 self-employed contractors as required. We also had a part time Account Assistant and managed some 2,600 volunteer citizen conservationists, spread across 42 counties in England, Wales and Scotland.

PLANS FOR FUTURE

The charity is now well established, and has in place robust and transparent financial and H.R. management systems. Much of the admin and development work is still dependent on Trustees, however, so the raising of funds to recruit core staff remains a priority.

Having demonstrated that landscape-scale eradication of invasive American mink is not only feasible, but more rapid and less expensive than anticipated, the objective now is to expand WRT's work across Britain as rapidly as possible. Achievement of this ambition will be dependent not only on WRT itself, but on the growing partnership of organisations that seek WRT's guidance and assistance in freeing their own local areas of American mink. The distribution of active smart rafts run by WRT and partners at the end of this FY is shown in Figure 1, with the situation pertaining one year ago shown for comparison.

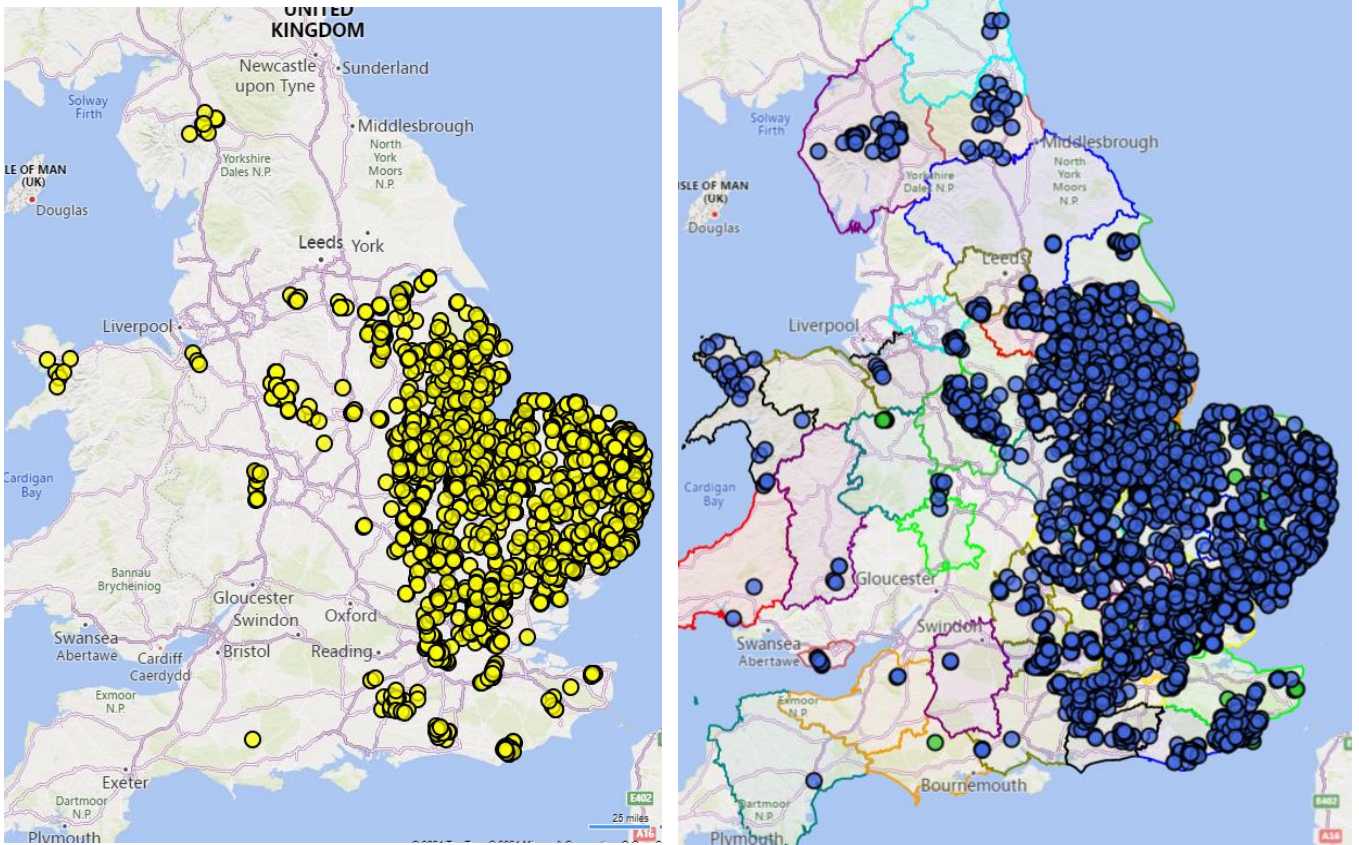


Figure 1. Active smart mink rafts in England and Wales on 31 March 2024 (1,736, Left) and on 31 March 2025 (2,479, Right). The 2025 total represents a 43% increase compared to a year earlier.

FINANCIAL REVIEW

The year under review produced a steady flow of income with Grants contributing 90% of the income. Grants increased year on year from £692,910.97 to £740,883.65. The charity ones again seen an increase in donations by just over double from the year before with a total of £70,736.35 donations. Closing reserves as at 31 March 2025 are at £394,714.58.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

By Order of the Board



Barend van der Berg

Trustee and Treasurer

Walnut Cottage,

Pymoor Lane,

Pymoor,

CB6 2EF

Date: 11 June 2025



Waterlife
Recovery
Trust

Waterlife Recovery Trust

Statement of Income and Expenditure for the Year Ended 31 March 2025

	Notes	Unrestricted Funds	Restricted Funds	Total 31/03/2025	Total 31/03/2024
		£	£	£	£
Donations		56,796.35	13,940.00	70,736.35	32,691.52
Grants		206,820.00	534,063.65	740,883.65	692,910.97
Gift Aid		6,631.46		6,631.46	1,005.25
Interest Received	1	5,639.66		5,639.66	769.82
Total Income		275,887.47	548,003.65	823,891.12	727,377.56
Staff Costs	2	21,825.67	315,172.66	336,998.33	125,013.84
Project Officers Fees				0.00	46,831.91
Rafts and Traps		64,192.88	131,449.57	195,642.45	266,402.66
Ecological Services				0.00	64,500.00
Consumables		4,763.45	21,197.48	25,960.93	26,886.23
Travel and Subsistence		432.70	31,815.98	32,248.68	30,173.86
Professional Fees		1,632.00	1,400.00	3,032.00	29,425.75
Insurance		1,858.83		1,858.83	545.59
Postage		351.97	1,679.78	2,031.75	509.38
Recruitment Fees				0.00	596.00
Advertising		0.00	833.60	833.60	-
IT Support		4,279.76	9,021.37	13,301.13	-
Office Equipment		1,792.98	6,693.06	8,486.04	4,541.33
Printing and Stationery			599.55	599.55	3,453.67
Bank Charges		60.00		60.00	60.00
Other			-5,000.00	-5,000.00	28.91
Total Expenditure		101,190.24	514,863.05	616,053.29	598,969.13
Net Income / Loss				207,837.83	128,408.43
Funds Brought Forward				186,876.75	58,468.32
Funds Balance at 31 March 2024				394,714.58	186,876.75

Waterlife Recovery Trust

Balance Sheet as at 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31/03/2025 £	Total 31/03/2024 £
Current Assets					
Bank		208,290.06	203,349.68	411,639.74	104,188.50
Debtors	3		32,983.95	32,983.95	145,688.25
Long Term Loans	4	-48,000.00		-48,000.00	-63,000.00
Pension Fund			-1,909.11	-1,909.11	
Net Current Assets		160,290.06	234,424.52	394,714.58	186,876.75
Funds of the Charity	5				
Restricted Funds			151,230.76	151,230.76	142,952.06
Unrestricted Funds		243,483.82		243,483.82	43,924.69
Total Funds		243,483.82	151,230.76	394,714.58	186,876.75

Waterlife Recovery Trust

Notes to the Financial Statements for the year end 31 March 2025

1 Interest Received		
	31/03/2025	31/03/2024
	£	£
Bank Account Interest	5,639.66	769.82
2 Staff Costs		
	31/03/2025	31/03/2024
	£	£
Salaries	302,845.96	94,868.10
PAYE and NI	23,757.25	23,049.46
Pension Costs	10,395.12	7,096.28
	336,998.33	125,013.84
The average monthly number of employees during the year was as follows:		
	31/03/2025	31/03/2024
Direct charitable	10	8
3 Debtors		
	31/03/2025	31/03/2024
	£	£
Amount Recoverable on Contract	32,983.95	145,688.25
4 Long Term Loans		
	31/03/2025	31/03/2024
	£	£
Tony Martin (Trustee)	33,000.00	33,000.00
Bill Amos (Trustee)	15,000.00	30,000.00
	48,000.00	63,000.00

5 Funds of the Charity		
	31/03/2025	31/03/2024
		£
Unrestricted Funds	243,483.82	43,924.69
Restricted Funds:		
EA KENT	1,171.19	15,191.02
BEDS IDB	5,488.35	21,966.00
LINCS WILDLIFE	4,450.00	4,450.00
SRPCGS	-28,142.55	-
EA LINC	1,640.03	27,036.62
NE NORFOLK/SUFFOLK	42,471.49	53,086.88
LISMORE	0.00	256.68
NORFOLK IDBS	25,000.00	12,500.00
DARRENT	0.00	6,464.86
TRENT VALLEY	1,000.00	1,000.00
SOLVE	1,400.00	1,000.00
ESSEX	79583.49	-
MINK DNA	13,949.33	-
AFFINITY	0.00	-
LONDON SOUTH	-97.36	-
SCOTLAND	0.00	-
EA Trent	11,961.79	-
HIGH WEALDS	-2,150.86	-
RFWRVOLELTC	-6,494.14	-
	394,714.58	186,876.75
6 TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits		
for the year ended 31 March 2025 nor for the year ended 31 March 2024.		



Report to the trustees

Waterlife Recovery Trust

On accounts for the year ended

31 March 2025

Charity no (if any)

1198223

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03/ 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

10/06/2025

Name:

Sandeep Passi

Relevant professional qualification(s) or body (if any):

FCCA

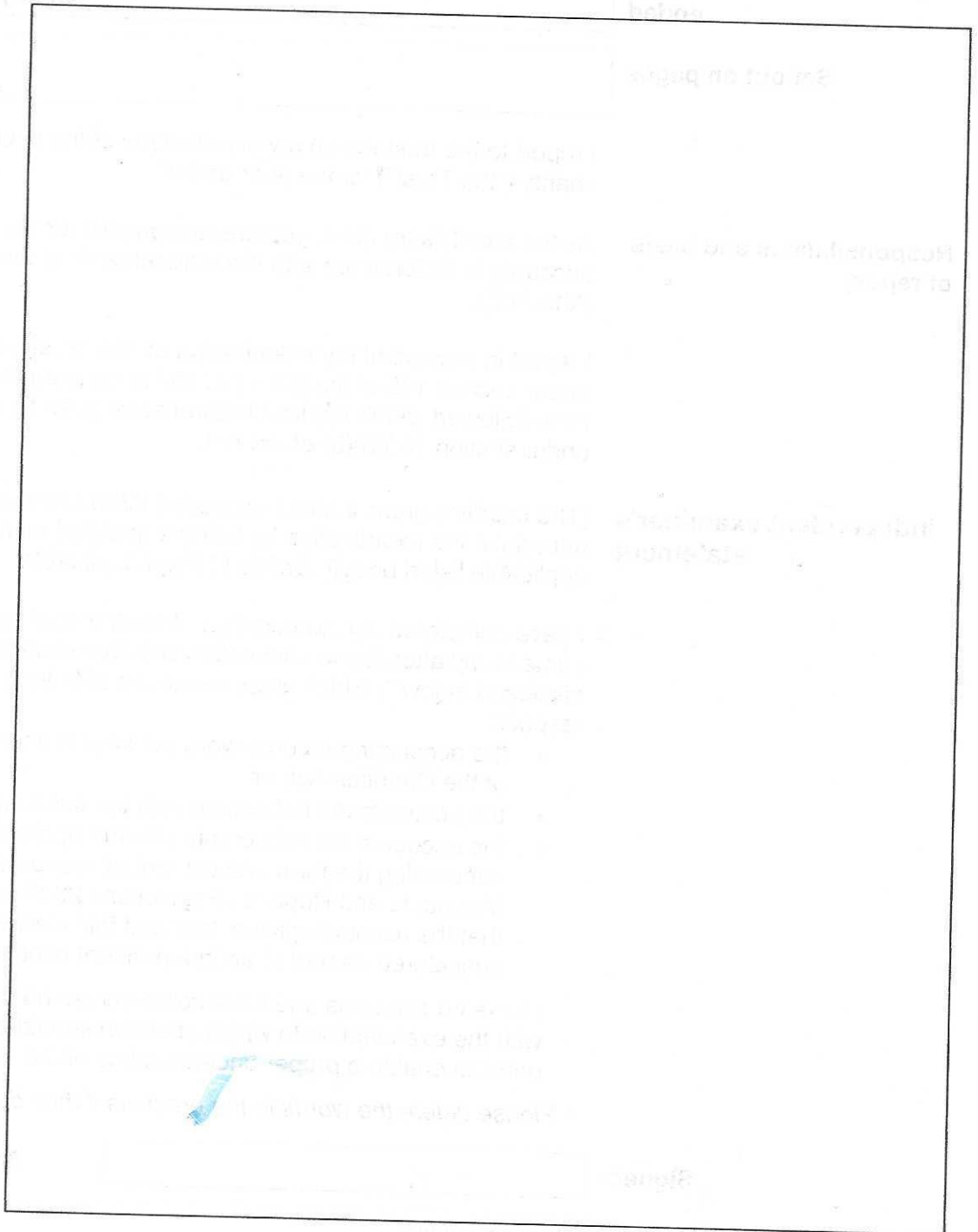
Address: 71 Squireswood

Fulwood

Preston, PR2 9QA

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



WATERLIFE RECOVERY TRUST

England & Wales - Charity number 1198223

Accounts



Waterlife Recovery Trust

Financial Statements

for the Year Ended 31 March 2024

Charity Number: 1198223



Waterlife Recovery Trust

Charity Information

Trustees: Professor Tony Martin
Simon Baker Msc
Barend van der Berg (Treasurer)
David Wege Msc
Professor Bill Amos

Registered Office: Solo House
The Courtyard
London Road
Horsham
West Sussex
RH12 1AT



Waterlife
Recovery
Trust

Waterlife Recovery Trust

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

To protect and conserve the water vole and other native species for the advancement of environmental protection and improvement, for the benefit of the public by, in particular but not exclusively, advancing the control of invasive alien species, notably the American mink, in Great Britain. The activities of the charity are solely focussed on controlling American mink, and raising funds to enable this work. They include recruiting and training volunteers to manage traps, purchasing mink trapping equipment and distributing it to volunteers, carrying out scientific analysis of captured mink, and promoting the work via public talks, meetings and media interviews.

The main achievements of the charity in the year to 31 March 2024 were (a) to successfully complete the landscape-scale mink eradication trial in East Anglia, whereby 9% of England is now mink free, and publicise its conclusion and outcome, (b) to raise substantial funds to allow the work to continue and expand, including the winning of £500k in a competitive bid to Natural England's Species Recovery Programme, and (c) for the first time, to recruit, train and support full-time staff in pursuit of the charity's objectives.

During the year the Trust, working with partners and volunteers, achieved the following:

- Placed 627 further smart mink rafts into waterways giving a total of 1534 active rafts by 31 March 2024.
- Caught and humanely dispatched 930 mink, 292 from Lincolnshire alone.
- Trapped and released 201 water voles of which 154 were from Norfolk and Suffolk, which had been cleared of mink, but only 9 from Lincolnshire, where there was a dense mink population.
- Produced 4 Newsletters, which are distributed to 1500 interested parties.
- Carried out a post mortem on all mink caught, these also provided a tissue sample for genetic analysis and anal gland extract to act as lure in our traps.
- Worked closely with Professor Bill Amos at the University of Cambridge on the genetics of mink, deriving much practically useful information concerning mink dispersal and familial relationships.
- Started trapping on a small Scottish island to learn more about the challenges that will be faced in this type of environment.
- Further developed our website, which is now widely used (27,209 unique visitors) and elicited 280 reports of mink from the public from all over Great Britain.

RISK ASSESSMENT

The major risks faced by Waterlife Recovery Trust are identified on a risk register which is reviewed by the Board of Trustees as part of the 6 board meetings that were held during this financial year. We believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient funds in the event of adverse conditions. The Trustees have also examined other operational risks faced by the charity, and we confirm that we have established systems to mitigate, where possible, any significant risks.

STRUCTURE AND MANAGEMENT

In addition to the board of five Trustees, at the end of this reporting year the charity had 7 staff on fixed-term contracts and hired 5 self-employed contractors as required. We also had a part time Account Assistant and managed some 1500 volunteer citizen conservationists, spread across 25 counties in England, Wales and Scotland.

PLANS FOR FUTURE

The charity is now well established, and has in place robust and transparent financial and H.R. management systems. Much of the admin and development work is still dependent on Trustees, however, so the raising of funds to recruit core staff remains a priority.

Having demonstrated that landscape-scale eradication of invasive American mink is not only feasible, but more rapid and less expensive than anticipated, the objective now is to expand WRT's work across Britain as rapidly as possible. Achievement of this ambition will be dependent not only on WRT itself, but on the growing partnership of organisations that seek WRT's guidance and assistance in freeing their own local areas of American mink. The distribution of active smart rafts run by WRT and partners is shown in Figure 1.

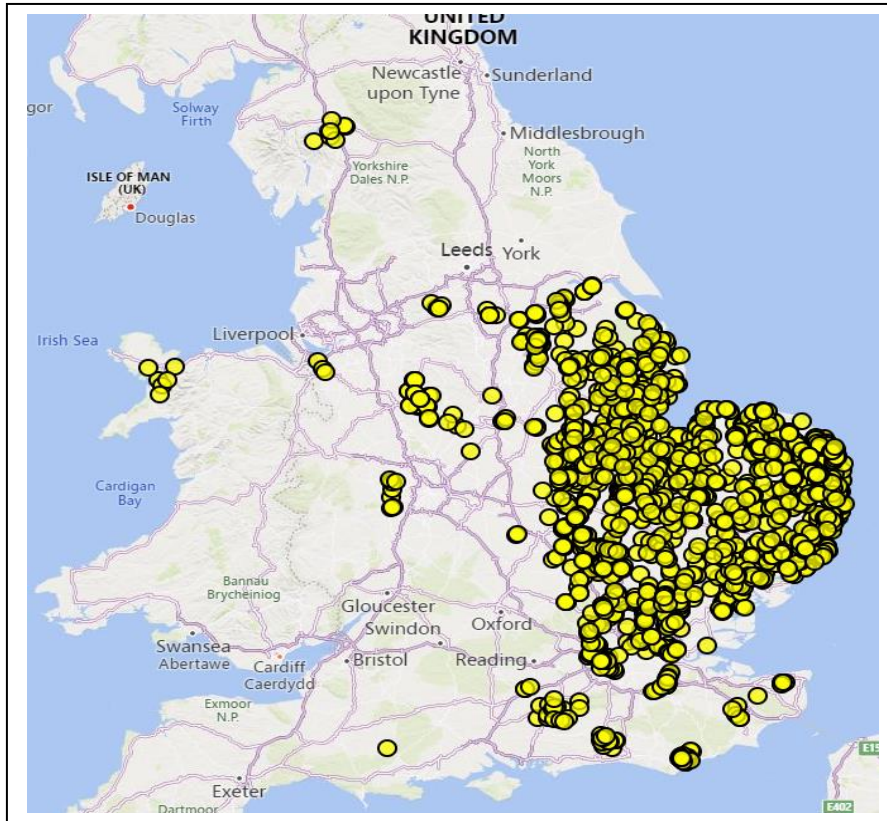


Figure 1. Active smart mink rafts in England and Wales on 31 March 2024

FINANCIAL REVIEW

The year under review produced a significant increase in income with most of the increase from Grants. Grants increased year on year from £119,411.90 to £692,910.97. The charity also seen an increase in donations by just over double from the year before with a total of £32,691.52 donations. Closing reserves as at 31 March 2024 are at £186,876.75.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

By Order of the Board



Barend van der Berg

Trustee and Treasurer

Walnut Cottage,

Pymoor Lane,

Pymoor,

CB6 2EF

Date: 30 August 2024

Waterlife Recovery Trust

Statement of Income and Expenditure for the Year Ended 31 March 2024

Notes	Unrestricted Funds £	Restricted Funds £	Total 31/03/2024 £	Total 31/03/2023 £
Donations	29,483.80	3,207.72	32,691.52	14,074.55
Grants	16,955.00	675,955.97	692,910.97	119,411.90
Gift Aid	1,005.25		1,005.25	3,000.00
Interest Received	769.82		769.82	
Total Income	48,213.87	679,163.69	727,377.56	136,486.45
Staff Costs		125,013.84	125,013.84	-
Project Officers Fees	1,527.63	45,304.28	46,831.91	20,963.66
Rafts and Traps	7,279.20	259,123.46	266,402.66	17,773.26
Ecological Services		64,500.00	64,500.00	34,000.00
Consumables	1,061.50	25,824.73	26,886.23	538.89
Travel and Subsistence	297.17	29,876.69	30,173.86	2,582.32
Professional Fees	7,590.00	21,835.75	29,425.75	650.00
Insurance		545.59	545.59	-
Postage	2.40	506.98	509.38	-
Recruitment Fees	596.00		596.00	-
Advertising			0.00	118.80
IT Support			0.00	450.00
Office Equipment	777.43	3,763.90	4,541.33	-
Printing and Stationery	400.80	3,052.87	3,453.67	894.00
Bank Charges	60.00	0.00	60.00	47.20
Other	28.91		28.91	
Total Expenditure	19,621.04	579,348.09	598,969.13	78,018.13
Net Income / Loss			128,408.43	58,468.32
Funds Brought Forward			58,468.32	0
Funds Balance at 31 March 2024			186,876.75	

Waterlife Recovery Trust

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31/03/2024 £	Total 31/03/2023 £
Current Assets					
Bank		48,592.83	55,595.67	104,188.50	73,468.32
Debtors	3		145,688.25	145,688.25	0.00
Long Term Loans	4	-63,000.00		-63,000.00	-15,000.00
Net Current Assets		-14,407.17	201,283.92	186,876.75	58,468.32
Funds of the Charity					
Restricted Funds	5		99,815.60	142,952.06	43,136.46
Unrestricted Funds		28,592.83		43,924.69	15,331.86
Total Funds		28,592.83	99,815.60	186,876.75	58,468.32

Waterlife Recovery Trust

Notes to the Financial Statements for the year end 31 March 2024

1 Interest Received

	31/03/2024	31/03/2023
	£	£
Bank Account Interest	769.82	-

2 Staff Costs

	31/03/2024	31/03/2023
	£	£
Salaries	94,868.10	-
PAYE and NI	23,049.46	-
Pension Costs	7,096.28	-
	<u>125,013.84</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	31/03/2024	31/03/2023
Direct charitable	8	0

3 Debtors

	31/03/2024	31/03/2023
	£	£
Amount Recoverable on Contract	145,688.25	-

4 Long Term Loans

	31/03/2024	31/03/2023
	£	£
Tony Martin (Trustee)	33,000.00	15,000.00
Bill Amos (Trustee)	30,000.00	-
	<u>63,000.00</u>	<u>15,000.00</u>

5 Funds of the Charity

	31/03/2024
	£
Unrestricted Funds	43,924.69
Restricted Funds:	
EA KENT	15,191.02
BEDS IDB	21,966.00
LINCS WILDLIFE	4,450.00
EA LINC	27,036.62
NE NORFOLK/SUFFOLK	53,086.88
LISMORE	256.68
NORFOLK IDBS	12,500.00
DARRENT	6,464.86
TRENT VALLEY	1,000.00
SOLVE	1,000.00
	<u>186,876.75</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31March2024 nor for the year ended 31 March 2023.



Waterlife Recovery Trust

Financial Statements

for the Year Ended 31 March 2024

Charity Number: 1198223



Waterlife Recovery Trust

Charity Information

Trustees: Professor Tony Martin
Simon Baker Msc
Barend van der Berg (Treasurer)
David Wege Msc
Professor Bill Amos

Registered Office: Solo House
The Courtyard
London Road
Horsham
West Sussex
RH12 1AT



Waterlife
Recovery
Trust

Waterlife Recovery Trust

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

To protect and conserve the water vole and other native species for the advancement of environmental protection and improvement, for the benefit of the public by, in particular but not exclusively, advancing the control of invasive alien species, notably the American mink, in Great Britain. The activities of the charity are solely focussed on controlling American mink, and raising funds to enable this work. They include recruiting and training volunteers to manage traps, purchasing mink trapping equipment and distributing it to volunteers, carrying out scientific analysis of captured mink, and promoting the work via public talks, meetings and media interviews.

The main achievements of the charity in the year to 31 March 2024 were (a) to successfully complete the landscape-scale mink eradication trial in East Anglia, whereby 9% of England is now mink free, and publicise its conclusion and outcome, (b) to raise substantial funds to allow the work to continue and expand, including the winning of £500k in a competitive bid to Natural England's Species Recovery Programme, and (c) for the first time, to recruit, train and support full-time staff in pursuit of the charity's objectives.

During the year the Trust, working with partners and volunteers, achieved the following:

- Placed 627 further smart mink rafts into waterways giving a total of 1534 active rafts by 31 March 2024.
- Caught and humanely dispatched 930 mink, 292 from Lincolnshire alone.
- Trapped and released 201 water voles of which 154 were from Norfolk and Suffolk, which had been cleared of mink, but only 9 from Lincolnshire, where there was a dense mink population.
- Produced 4 Newsletters, which are distributed to 1500 interested parties.
- Carried out a post mortem on all mink caught, these also provided a tissue sample for genetic analysis and anal gland extract to act as lure in our traps.
- Worked closely with Professor Bill Amos at the University of Cambridge on the genetics of mink, deriving much practically useful information concerning mink dispersal and familial relationships.
- Started trapping on a small Scottish island to learn more about the challenges that will be faced in this type of environment.
- Further developed our website, which is now widely used (27,209 unique visitors) and elicited 280 reports of mink from the public from all over Great Britain.

RISK ASSESSMENT

The major risks faced by Waterlife Recovery Trust are identified on a risk register which is reviewed by the Board of Trustees as part of the 6 board meetings that were held during this financial year. We believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient funds in the event of adverse conditions. The Trustees have also examined other operational risks faced by the charity, and we confirm that we have established systems to mitigate, where possible, any significant risks.

STRUCTURE AND MANAGEMENT

In addition to the board of five Trustees, at the end of this reporting year the charity had 7 staff on fixed-term contracts and hired 5 self-employed contractors as required. We also had a part time Account Assistant and managed some 1500 volunteer citizen conservationists, spread across 25 counties in England, Wales and Scotland.

PLANS FOR FUTURE

The charity is now well established, and has in place robust and transparent financial and H.R. management systems. Much of the admin and development work is still dependent on Trustees, however, so the raising of funds to recruit core staff remains a priority.

Having demonstrated that landscape-scale eradication of invasive American mink is not only feasible, but more rapid and less expensive than anticipated, the objective now is to expand WRT's work across Britain as rapidly as possible. Achievement of this ambition will be dependent not only on WRT itself, but on the growing partnership of organisations that seek WRT's guidance and assistance in freeing their own local areas of American mink. The distribution of active smart rafts run by WRT and partners is shown in Figure 1.

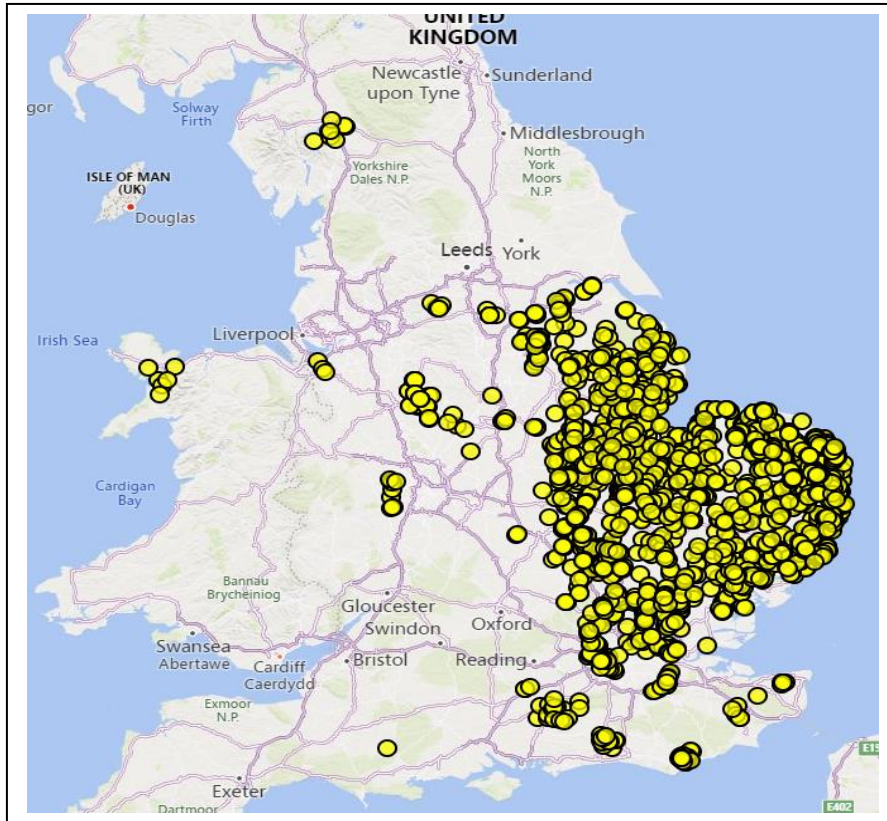


Figure 1. Active smart mink rafts in England and Wales on 31 March 2024

FINANCIAL REVIEW

The year under review produced a significant increase in income with most of the increase from Grants. Grants increased year on year from £119,411.90 to £692,910.97. The charity also seen an increase in donations by just over double from the year before with a total of £32,691.52 donations. Closing reserves as at 31 March 2024 are at £186,876.75.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

By Order of the Board



Barend van der Berg

Trustee and Treasurer

Walnut Cottage,

Pymoor Lane,

Pymoor,

CB6 2EF

Date: 30 August 2024

Waterlife Recovery Trust

Statement of Income and Expenditure for the Year Ended 31 March 2024

Notes	Unrestricted Funds £	Restricted Funds £	Total 31/03/2024 £	Total 31/03/2023 £
Donations	29,483.80	3,207.72	32,691.52	14,074.55
Grants	16,955.00	675,955.97	692,910.97	119,411.90
Gift Aid	1,005.25		1,005.25	3,000.00
Interest Received	769.82		769.82	
Total Income	48,213.87	679,163.69	727,377.56	136,486.45
Staff Costs		125,013.84	125,013.84	-
Project Officers Fees	1,527.63	45,304.28	46,831.91	20,963.66
Rafts and Traps	7,279.20	259,123.46	266,402.66	17,773.26
Ecological Services		64,500.00	64,500.00	34,000.00
Consumables	1,061.50	25,824.73	26,886.23	538.89
Travel and Subsistence	297.17	29,876.69	30,173.86	2,582.32
Professional Fees	7,590.00	21,835.75	29,425.75	650.00
Insurance		545.59	545.59	-
Postage	2.40	506.98	509.38	-
Recruitment Fees	596.00		596.00	-
Advertising			0.00	118.80
IT Support			0.00	450.00
Office Equipment	777.43	3,763.90	4,541.33	-
Printing and Stationery	400.80	3,052.87	3,453.67	894.00
Bank Charges	60.00	0.00	60.00	47.20
Other	28.91		28.91	
Total Expenditure	19,621.04	579,348.09	598,969.13	78,018.13
Net Income / Loss			128,408.43	58,468.32
Funds Brought Forward			58,468.32	0
Funds Balance at 31 March 2024			186,876.75	

Waterlife Recovery Trust

Balance Sheet as at 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31/03/2024 £	Total 31/03/2023 £
Current Assets					
Bank		48,592.83	55,595.67	104,188.50	73,468.32
Debtors	3		145,688.25	145,688.25	0.00
Long Term Loans	4	-63,000.00		-63,000.00	-15,000.00
Net Current Assets		-14,407.17	201,283.92	186,876.75	58,468.32
Funds of the Charity					
Restricted Funds	5		99,815.60	142,952.06	43,136.46
Unrestricted Funds		28,592.83		43,924.69	15,331.86
Total Funds		28,592.83	99,815.60	186,876.75	58,468.32

Waterlife Recovery Trust

Notes to the Financial Statements for the year end 31 March 2024

1 Interest Received

	31/03/2024	31/03/2023
	£	£
Bank Account Interest	769.82	-

2 Staff Costs

	31/03/2024	31/03/2023
	£	£
Salaries	94,868.10	-
PAYE and NI	23,049.46	-
Pension Costs	7,096.28	-
	<u>125,013.84</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	31/03/2024	31/03/2023
Direct charitable	8	0

3 Debtors

	31/03/2024	31/03/2023
	£	£
Amount Recoverable on Contract	145,688.25	-

4 Long Term Loans

	31/03/2024	31/03/2023
	£	£
Tony Martin (Trustee)	33,000.00	15,000.00
Bill Amos (Trustee)	30,000.00	-
	<u>63,000.00</u>	<u>15,000.00</u>

5 Funds of the Charity

	31/03/2024
	£
Unrestricted Funds	43,924.69
Restricted Funds:	
EA KENT	15,191.02
BEDS IDB	21,966.00
LINCS WILDLIFE	4,450.00
EA LINC	27,036.62
NE NORFOLK/SUFFOLK	53,086.88
LISMORE	256.68
NORFOLK IDBS	12,500.00
DARRENT	6,464.86
TRENT VALLEY	1,000.00
SOLVE	1,000.00
	<u>186,876.75</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31March2024 nor for the year ended 31 March 2023.



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Waterlife Recovery Trust

**On accounts for the year
ended**

31 March 202~~8~~₄

**Charity no
(if any)** 1198223

Set out on pages

7 to 9
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 202~~8~~₄**

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 30-08-2024

Name: SANDEEP PASSI

**Relevant professional
qualification(s) or body
(if any):**

ACCA - Fellowship Membership

Address:

71 SQUIRESWOOD
FULWOOD
PRESTON, PR2 9QA

Section B Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the right two-thirds of the page. It is intended for the user to provide details as requested in the text to the left.

WATERLIFE RECOVERY TRUST

England & Wales - Charity number 1198223

Accounts



Trustees' Annual Report for the period

From 01 April 2022 To 31 March 2023

Charity name: Waterlife Recovery Trust

Charity registration number: 1198223

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To protect and conserve the water vole and other native species for the advancement of environmental protection and improvement, for the benefit of the public by, in particular but not exclusively, advancing the control of invasive alien species, notably the American mink, in Great Britain.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The activities of the charity are solely focussed on controlling American mink, and raising funds to enable this work. They include recruiting and training volunteers to manage traps, purchasing mink trapping equipment and distributing it to volunteers, carrying out scientific analysis of captured mink, and promoting the work via public talks, meetings and media interviews.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that Trustees have had due regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A. The charity does not offer grants
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Volunteers are core to the work of this charity, in that they provide the day-to-day management of most of the mink traps we operate. Without these Citizen Conservationists, each of whom have a

		passion to improve their local environment, our effectiveness and beneficial impact would be profoundly reduced.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main achievements of the charity to date have been (a) to get set up and fully functional as a registered charity, (b) to raise substantial funds to allow the work to continue and expand, and (c) to bring about the recovery of riverside native wildlife in most of East Anglia, to the benefit of society as whole.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's financial position at the end of its first (partial) year of operation is excellent, with a healthy bank balance and excellent prospects for further income.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity currently has no employees, and no financial commitments (other than those required to service contracts for which it has been paid, and for which it retains adequate funds). No formal reserves are currently held.
Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	No financial commitments
Details of fund materially in deficit	Para 1.24	None.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties. The charity is performing strongly.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Grants and local authority funding
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity does not yet invest, because it has not been operating long enough to build up a long-term surplus.
A description of the principal risks facing the charity	Para 1.46	The risks facing Waterlife Recovery Trust have been detailed (with mitigation measures and contingency plans) in a Risk Register. The primary risk categories relate to Funding, Planning, Volunteers, Biosecurity, Strategy, Stakeholders and Volunteers.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The charity trustees will make available to each new charity trustee, on or before his or her first appointment: (a) a copy of the current version of the constitution; and (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is solely run by the board of Trustees, and is not part of a wider network. It currently has no employees, and all management decisions are made by the Trustees.
Relationship with any related parties	Para 1.51	None.
Other		

Reference and Administrative details

Charity name	Waterlife Recovery Trust
Other name the charity uses	
Registered charity number	1198223

Charity's principal address	JOHNSTONE KEMP TOOLEY LTD SOLO HOUSE THE COURTYARD LONDON ROAD HORSHAM RH12 1AT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Martin	Chair		WRT Trustees
2	Bennie van der Berg	Treasurer		WRT Trustees
3	David Wege	Secretary		WRT Trustees
4	William Amos			WRT Trustees
5	Simon Baker			WRT Trustees
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

None in post.

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

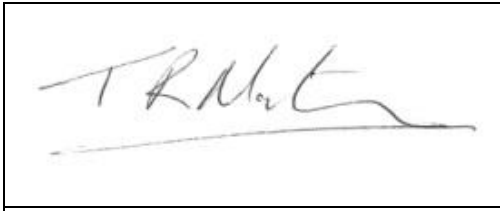
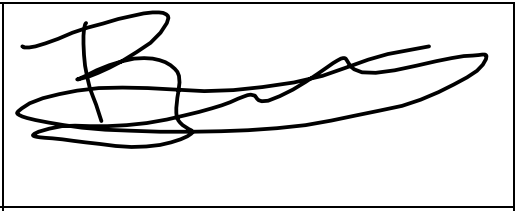
Other optional information

Number of Board Meetings held = 3

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Anthony Martin	Bennie van der Berg
Position (eg Secretary, Chair, etc)	Chair	Hon. Treasurer
Date	18/08/2023	

Waterlife Recovery Trust

Annual Report and Financial Statements
for the Year Ended 31 March 2023

Charity Number: 1198223

Waterlife Recovery Trust

Charity Information

Trustees: Professor Tony Martin (Chairman)
Simon Baker Msc
Barend van der Berg (Treasurer)
David Wege Msc
Professor Bill Amos

Registered Office: Solo House
The Courtyard
London Road
Horsham
West Sussex
RH12 1AT

Waterlife Recovery Trust

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

To protect and conserve the water vole and other native species for the advancement of environmental protection and improvement, for the benefit of the public by, in particular but not exclusively, advancing the control of invasive alien species, notably the American mink, in Great Britain.

The activities of the charity are solely focussed on controlling American mink, and raising funds to enable this work. They include recruiting and training volunteers to manage traps, purchasing mink trapping equipment and distributing it to volunteers, carrying out scientific analysis of captured mink, and promoting the work via public talks, meetings and media interviews.

The main achievements of the charity to date have been (a) to get set up and fully functional as a registered charity, (b) to raise substantial funds to allow the work to continue and expand, and (c) to bring about the recovery of riverside native wildlife in most of East Anglia to the benefit of society as whole.

RISK ASSESSMENT

The major risks faced by Waterlife Recovery Trust are identified on a risk register which is reviewed by the Board of Trustees as part of the 3 board meetings that were held during this financial year. We believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient funds in the event of adverse conditions. The Trustees have also examined other operational risks faced by the charity, and we confirm that we have established systems to mitigate, where possible, any significant risks.

STRUCTURE AND MANAGEMENT

In addition to the board of five Trustees, the charity is in the process of employing six paid employees in the next financial year. We also have a part time Account Assistant, twelve self-employed Project Officers and circa 800 volunteers.

PLANS FOR FUTURE

Having established the charity and developed a robust management structure, the objective now is to increase its income, in order to be able to expand its work as rapidly as possible. Rapid growth has meant an increasing administrative burden for Trustees, and a priority must be to find funds to allow the employment of staff to assume much of this burden, allowing the Board to focus more on strategy, fund-raising and high-level management.

Having commenced operations in East Anglia, the aim now is to expand the charity's geographical reach to all parts of England, while also seeking partners in Wales and Scotland.

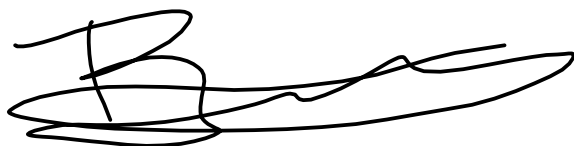
FINANCIAL REVIEW

In its inaugural year ending 31 March 2023, 88% of income to the Charity was by means of Grants and the remaining 12% raised by individual donors and gift aid. Total income was £136,486 and expenditure was £78,018, hence the surplus for the year was £58,468. Closing reserves as at 31 March 2023 are at £58,468, entirely made up of the cash balance at the year-end. The accounts have been prepared on an accruals basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

By Order of the Board



Barend van der Berg
Trustee and Treasurer

Walnut Cottage,
Pymoor Lane,
Pymoor,
CB6 2EF

Date:

Waterlife Recovery Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2022/23 £
Incoming Resources			
Donations	14,074.55	--	14,074.55
Grants and Funding	16,000.00	103,411.90	119,411.90
Gift Aid	3,000.00	--	3,000.00
<hr/>			
Total Income	33,074.55	103,411.90	136,486.45
Resources Expended			
Project Officer's Fees	1,720.32	19,243.34	20,963.66
Rafts and Traps	1,975.17	15,798.09	17,773.26
Ecological Services (Cambridge University)	14,000.00	20,000.00	34,000.00
Consumables	--	538.89	538.89
Travelling and Subsistence	--	2,582.32	2,582.32
Printing and Stationery	--	894.00	894.00
Advertising	--	118.80	118.80
IT Support	--	450.00	450.00
Professional Fees	--	650.00	650.00
Bank Charges	47.20		47.20
<hr/>			
Total Resources Expended	17,742.69	60,275.44	78,018.13
Net Income	15,331.86	43,136.46	58,468.32
<hr/>			

Waterlife Recovery Trust

Balance Sheet as at 31 March 2023

	Total 2022/23 £
Current Assets	
Cash at Bank	73,468.32
Long Term Loans: Tony Martin	(15,000.00)

Net Current Assets	58,468.32
	=====
Funds of the Charity	
Unrestricted Funds	15,331.86
Restricted Funds	43,136.46

Total Funds	58,468.32
	=====



Section A

Independent Examiner's Report

Report to the trustees/ members of

Waterlife Recovery Trust

On accounts for the year ended

31 March 2023

Charity no (if any)

1198223

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 03 / 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

[Signature]

Date:

17-08-23

Name:

SANDEEP PASSI

Relevant professional qualification(s) or body (if any):

FCCA

Address:

71 SQUIRESWOOD, FULWOOD, PRESTON, PR2 9QA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page's width and height. It is intended for the user to provide details as requested in the text to the left.