

Trustees Annual Report

Dronfield Running Club CIO

For the period ended 31 March 2024



Prepared by

The Trustees

Prepared on

18 November 2024

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Trustees Annual Report

This report has been prepared using the guidance provided in Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Structure, Governance and Management:

Charity Name: Dronfield Running Club CIO
Charity Number: 1198218
Principal Office: 5 Fletcher Avenue, Dronfield, S18 1RW
Date of Registration: 11 March 2022

Trustees at the date of this report:

Luke Prest
Karen Read
Mel Corby
Kirsty Denton

Legal Status:

Charitable Incorporated Organisation

The club is managed in accordance with its constitution, which can be found here:

<https://www.dronfieldrc.co.uk/constitution>

The club constitution details methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment, for example election to post

Objectives and Activities

The purpose of Dronfield RC CIO (The Club) as set out in its governing document is as follows:

- (I) FOR THE PUBLIC BENEFIT GENERALLY BUT WITH PARTICULAR REFERENCE TO THE INHABITANTS OF DRONFIELD AND ITS SURROUNDING AREAS;*
- (II) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING:*
 - (A) OPPORTUNITIES FOR ATHLETICS AND RUNNING.*
 - (B) RELATED ACTIVITIES CAPABLE OF IMPROVING FITNESS, HEALTH AND WELLBEING;*
 - AND (C) COACHING, COMPETITION AND ALL OTHER SERVICES TO SUPPORT THESE ACTIVITIES.*

Achievements and Performance

This report covers the period between 11/03/2022- 31/03/2023

This is the second year where the club has functioned as a Charitable Incorporated Organisation (CIO)

Dronfield Running Club has continued to fully meet its constitution and objectives as detailed above.

The club is affiliated to England Athletics, the national governing body for running and athletics and is also affiliated to other local athletic organisations which host leagues and competition. England Athletics operate a 'Clubs Standards' assessment programme which quality assures welfare and governance. The club fully met the standards during the period.

The trustees met regularly to oversee the governance, finance and services to members of the club and manage a small core of volunteers who provide much of the commitment required to manage the day to day operations of the club. Other club members have stepped up to volunteer in response to specific requests which further support the club's objectives as necessary.

During the year the club hosted The Big Dipper Half Marathon for the second successive year. Revenue associated with The Big Dipper via sponsorship and participation entry fees was down on the previous year but sufficient to maintain the expenditure planned during the period.

The club is able to offer 3 coached sessions each week to members. Attendances on training nights can range between 10 and 40 at each session. Membership of the club has increased during the year. New members are being attracted of all ages and abilities. Several new members have transferred from other clubs while others have joined as 2nd claim which demonstrates the success of the club. During the period, the club competed in Cross Country, Road Race Championships, The British Fell Running Championships and inter club competitions and The Club has invested in entry fee's to allow members to compete in these competitions free of charge.

Financial Activities

April 2023 - March 2024

	Total
INCOME	
Membership Fees	7,753.00
Race Entry Sales (BD)	6,032.92
Social Event Ticketing	806.51
Sponsorship (BD)	4,350.00
Vest & Merch Sales	1,838.00
Total Income	20,780.43
TOTAL	20,780.43
EXPENDITURES	
Accountancy Costs	201.60
Advertising/Promotional	150.00
Bank Costs	60.00
Event Costs (BD)	12,304.82
Facility Costs	360.00
Member Affiliation Fee's	3,210.00
Printing, Postage and Stationery	15.44
Prizes & Trophies	365.64
Qualifications & Training	800.00
Race Entries Paid	1,363.71
Social Event Costs	1,122.00
Stock Costs	3,177.23
Website Costs	106.06
Total Expenditures	23,236.50
NET OPERATING INCOME	-2,456.07
OTHER INCOME	
Refunds	361.20
Total Other Income	361.20
NET OTHER INCOME	361.20
NET INCOME/(EXPENDITURE)	£ -2,094.87

Balance Sheet

As of March 31, 2024

		Total
FIXED ASSET		
Total Fixed Asset		
CASH AT BANK AND IN HAND		
Bank Account		22,445.78
Total Cash at bank and in hand		22,445.78
DEBTORS		
Refund Recieved		0.00
Total Debtors		0.00
NET CURRENT ASSETS		22,445.78
NET CURRENT ASSETS (LIABILITIES)		22,445.78
TOTAL ASSETS LESS CURRENT LIABILITIES		22,445.78
TOTAL NET ASSETS (LIABILITIES)		£22,445.78
CHARITY FUNDS		
Opening Balance Equity		3,193.95
Retained Earnings		15,674.81
Surplus/(Deficit)		3,577.02
Total Charity funds		£22,445.78

Independent Examiners Report

As per guidance at the charity commission website linked below, an independent review of the charity accounts for this period is deemed unnecessary as the charity had an income of less than £25,000 during the reporting period.

Guidance: <https://www.gov.uk/guidance/prepare-a-charity-annual-return#what-you-need-to-submit>