

Charity Registration Number: 1198213

CIO Number: CE028565

Tsedaqah House, Liverpool

Financial Statements

for the year ended 31st March 2024

Tsedaqah House, Liverpool

Charity Information

Charity Name: Tsedaqah House, Liverpool

Charity Registration Number: 1198213
Company Number: CE028565

Governing Document: Declaration of Trust dated 11th March 2022
The Charitable Incorporated Organisation (CIO) is a body corporate under Part II of the Charities Act 2011.

Principal Address: 12 Lady Chapel Close
Liverpool
L1 7BZ

Trustees: Canon Debra Walker
Rev Canon Dr Ellen Loudon (Resigned 15/07/24)
Mr David Walker (Treasurer)
Rev Canon Malcolm Rogers MBE
Mrs Suzanne Matthews (Resigned 15/07/24)

Independent Examiner: Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk
Lancs L39 2AY

Bankers: HSBC plc
99 - 101 Lord Street
Liverpool
L2 6PG

Tsedaqah House, Liverpool

Trustees' Report for the year ended 31st March 2024

The trustees present their annual report and the financial statements for the year ended 31st March 2024.

Reference and administrative details

The details are set out on page 1.

Trustees

The trustees who served during the year are as stated below:

Canon Debra Walker

Rev Canon Dr Ellen Loudon (Resigned 15/07/24)

Mr David Walker (Treasurer)

Rev Canon Malcolm Rogers MBE

Mrs Suzanne Matthews (Resigned 15/07/24)

Structure, Governance and Management

Governing document

The charity is a Charitable Incorporated Organisation governed by its Declaration of Trust dated 11th March 2022. It is registered as a charity with the Charity Commission under Number 1198213.

Appointment of trustees

The trustees of the charity, under the charity's trust Deed, are known as the trustees. Under the requirements of the Trust Deed, the Trustees are eligible to appoint additional trustees.

Organisation

The board of trustees administer the charity. The board meets regularly through the year to review matters relating to the charity.

Objectives and activities

To advance the Christian Religion for the public benefit by:

A - Providing support and activities which develop the moral, spiritual and interpersonal capacities of (mainly but not exclusively) young adults, to enable them to participate in society as socially responsible individuals and agents of change for the betterment of humanity;

B - Providing Christian programmes of theological study, reflection and practical service in the wider community;

C - Promoting reflection on historic and contemporary racism and injustice in ways that build links and understanding between people around the world, and in ways that mitigate factors that contribute to discrimination, poverty and injustice.

To relieve poverty around the world by activities including but not limited to:

A - Enabling young leaders from disadvantaged economic backgrounds to fully participate in the opportunities programmes and activities provided by the Tsedaqah community;

B - Providing services to charities or other organisations working to prevent or relieve poverty.

When planning our activities for the year, the trustees gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

Achievements and performance during the year

Our residents have continued their work on social justice projects including the MICAH foodbank and work with the Roma community. In recognition of his work as a volunteer and associated research, our Ghanaian community resident was awarded the Josephine Butler scholarship and all our community members supported the cathedral photography exhibition on 'Slavery and Repentance' in which our Ghanaian resident was featured. Another resident has embarked on the discernment process for ordination, whilst another has put on concerts featuring his own compositions and our American community member has led a new initiative at St. Luke in the City church.

Our residents have been involved as leaders in preparations for our Triangle of Hope youth Pilgrimage to Virginia and have led worship at a number of gatherings, including the USPG national conference where a lament for the volatile and dangerous situation in Haiti was particularly powerful.

Tsedaqah House, Liverpool

Trustees' Report for the year ended 31st March 2024 (continued)

Achievements and performance during the year (Continued)

The residents have served faithfully in their parish/cathedral placements and we give thanks for them and for the amazing work which they do.

We are acutely aware that this work could not happen without the support of many people of faith, including Bishop John and his Canon for Reconciliation, all our Trustees, supervisors and mentors, our new Chaplain and the cathedral. Our overseas partners are crucial to our work with particular thanks to Bishop Mark (Virginia) and Bishop Oscar (Kumasi) and their teams.

We are grateful to all who work with us to help advance the gospel and promote justice and reconciliation.

Financial Review

Results for the year

The results for the year are set out on page 5.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have, which is equal to six months' of normal unrestricted payments. Reserves are needed to even out any short term funding gaps between spending and the related income. The trustees therefore consider that the ideal level of reserves as at 31st March 2024 would be £16,000 (2023: £8,500). At the year end the charity had unrestricted general funds of £11,846 (2023: £13,915).

Related Party Transactions

There were no related party transactions during the year

Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 22nd July 2024 and signed on its behalf by:

Canon Debra Walker
Chair

Tsedaqah House, Liverpool

Independent Examiner's Report to the Trustees of Tsedaqah House, Liverpool

I report to the trustees on my examination of the accounts of the Trust for the year ended 31st March 2024 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Paul Collins F.C.A.
Collins & Co
Chartered Accountants
Suite 13 Hattersley House
Ormskirk
Lancs L39 2AY
22nd July 2024**

Tsedaqah House, Liverpool

Receipts and Payments Account
for the year ended 31st March 2024

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Note	£	£	2024 £	2023 £
RECEIPTS					
Voluntary receipts	1	33,995	8,000	41,995	38,262
Activities for generating funds	2	1,390	0	1,390	3,364
Receipts from charitable activities	3	0	0	0	225
TOTAL RECEIPTS		<u>35,385</u>	<u>8,000</u>	<u>43,385</u>	<u>41,851</u>
PAYMENTS					
House utility and maintenance costs	4	12,322	8,000	20,322	18,569
Resident/placement's costs	5	17,246	0	17,246	7,199
Miscellaneous	6	2,385	0	2,385	608
TOTAL PAYMENTS		<u>31,953</u>	<u>8,000</u>	<u>39,953</u>	<u>26,376</u>
NET RECEIPTS/(PAYMENTS) BEFORE TRANSFERS		3,432	0	3,432	15,475
TRANSFERS FROM/(TO) INVESTMENT FUNDS		0	0	0	-
NET MOVEMENT IN FUNDS		<u>3,432</u>	<u>0</u>	<u>3,432</u>	<u>15,475</u>
Total cash funds brought forward at 1st April 2023		<u>15,475</u>	<u>0</u>	<u>15,475</u>	<u>0</u>
Total cash funds carried forward at 31st March 2024		<u>18,907</u>	<u>0</u>	<u>18,907</u>	<u>15,475</u>

The notes on pages 7 form part of these accounts.

Tsedaqah House, Liverpool

Statement of assets and liabilities as at

31st March 2024

	FUND	2024 £	2023 £
CASH FUNDS			
HSBC Bank Account	General Fund	18,907	15,475
		<u>18,907</u>	<u>15,475</u>
TOTAL ASSETS		<u>18,907</u>	<u>15,475</u>
LIABILITIES			
Creditors and deferred income	General Fund	7,061	1,560
ASSETS LESS LIABILITIES		<u>11,846</u>	<u>13,915</u>

Approved by the Board of Trustees on 22nd July 2024 and signed on its behalf by:

.....
Canon Debra Walker

.....
Mr David Walker

The notes on pages 7 form part of these accounts.

Tsedaqah House, Liverpool

Notes to the accounts
for the year ended 31st March 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
1 Voluntary receipts						
MES Grants	19,200	0	19,200	10,980	0	10,980
YASC Grants	1,545	0	1,545	0	0	0
Placement contributions	10,500	0	10,500	9,000	0	9,000
Grant - Benefact Trust	0	0	0	0	2,775	2,775
LDBF Rent contribution	0	8,000	8,000	0	4,200	4,200
Donations	2,750	0	2,750	1,075	2,262	3,337
Donation from previous organisation	0	0	0	7,970	0	7,970
	<u>33,995</u>	<u>8,000</u>	<u>41,995</u>	<u>29,025</u>	<u>9,237</u>	<u>38,262</u>
2 Activities for generating funds						
Rental Income	130	0	130	1,260	0	1,260
Resident contributions to utilities.	1,260	0	1,260	2,104	0	2,104
	<u>1,390</u>	<u>0</u>	<u>1,390</u>	<u>3,364</u>	<u>0</u>	<u>3,364</u>
3 Receipts from charitable activities						
Books and Periodicals	0	0	0	225	0	225
	<u>0</u>	<u>0</u>	<u>0</u>	<u>225</u>	<u>0</u>	<u>225</u>
4 House utility and maintenance costs						
Water	686	0	686	634	0	634
Rental payments	0	8,000	8,000	3,360	4,200	7,560
Electricity	2,852	0	2,852	3,054	0	3,054
Maintenance and alterations	8,784	0	8,784	2,284	5,037	7,321
	<u>12,322</u>	<u>8,000</u>	<u>20,322</u>	<u>9,332</u>	<u>9,237</u>	<u>18,569</u>
5 Resident/placement's costs						
Team building costs	1,322	0	1,322	1,191	0	1,191
Mentor expenses	222	0	222	80	0	80
Living allowances paid by the	12,876	0	12,876	4,204	0	4,204
Travel costs	2,826	0	2,826	1,724	0	1,724
	<u>17,246</u>	<u>0</u>	<u>17,246</u>	<u>7,199</u>	<u>0</u>	<u>7,199</u>
6 Miscellaneous						
Licences	159	0	159	212	0	212
VISA Costs	1,022	0	1,022	0	0	0
Telephone and Internet	397	0	397	349	0	349
Bank charges	87	0	87	47	0	47
Accountancy and Independent Examination	720	0	720	0	0	0
	<u>2,385</u>	<u>0</u>	<u>2,385</u>	<u>608</u>	<u>0</u>	<u>608</u>

7 Member's liability

If the Charitable Incorporated Organisation (CIO) is wound up, each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £1) as may be required for payment of the debts and liabilities of the CIO contracted.