

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE WEST SUSSEX COUNTRYSIDE STUDIES
TRUST**

Hartley Fowler LLP
Chartered Accountants
Pavilion View
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Brighton
East Sussex
BN1 1EY

**THE WEST SUSSEX COUNTRYSIDE STUDIES
TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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THE WEST SUSSEX COUNTRYSIDE STUDIES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Trust are to provide facilities for and to administer residential and non-residential courses in environmental studies for persons of all backgrounds and from all parts of the United Kingdom, with a view to advancing education in and promoting awareness of the natural environment in such persons, and to promote research into the furtherance of environmental studies in the United Kingdom.

Achieving these objectives ensures that the Trust continues to deliver on its primary charitable objective of providing facilities for and delivering high quality environmental educational visits to schools and colleges and other groups, including those who have already visited and new settings.

As an independent organisation registered with the Charity Commission, the Education Trust is determined to increase social impact and make a real difference. Through 2023, they have welcomed many children, young people and adults who might otherwise face barriers to spending time outside. The Trust is particularly proud of the local partnerships they have created through 2023, many of whom were discovering the Trust for the first time. The three charitable programmes focus on school visits, children in the community and adults with learning disabilities or neurological conditions.

Measures used to assess success during this reporting period include percentage (%) of those participating eligible for benefits-tested free school meals and those with special educational needs.

The main programmes through this reporting period were:

- Providing farm visits
- Offering Forest School (woodland based activities)
- Supporting the Alternative Provision programme for children at risk of being excluded, or excluded, from mainstream schooling.

The short-term objectives for the Trust are to:

- Understand and, where possible, address barriers to participation.
- Widen external partnerships to extend the environmental educational opportunities offered by the Trust
- Grow external funding to support disadvantaged children in West Sussex, particularly those not in mainstream educational settings.
- Enable adult groups (those with learning disabilities or life-limiting conditions) to benefit from what the Trust can offer.

Social investments

The Trust does not undertake social investment and it is not a material part of the charitable activities.

Grantmaking

The Trust does not undertake grant making and it is not a material part of the charitable activities.

Volunteers

The Trust does not currently use volunteers.

THE WEST SUSSEX COUNTRYSIDE STUDIES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

School

59 schools have visited for Farm Visits, bringing 1,795 children. 12.9% of these were eligible for Free School Meals (FSM), while 11.25% have Special Educational Needs. One of the children described it as 'My Best Day Ever'. The Trust would like to increase the FSM figure to 15%. Of these, 25 were free class visits for 692 children, from schools in disadvantaged areas, with high numbers of children eligible for Free School Meals, children with Special Educational Needs, and children with English as an Additional Language. Of these 692, 19.97% were eligible for Free School Meals while 22.25% had Special Educational Needs. Further free visits will be offered in 2024. 5 classes received support for coach travel, one of the biggest barriers schools face to taking children outdoors. This figure will increase in 2024.

The local Special School and the local Unit of the statutory Alternative Provision College bring weekly groups to Forest School, all year round, we ran 68 sessions. The Trust wants to welcome more regular groups.

178 children enjoyed a Terrific Trees workshop, while 90 children took part in a Wild Escape Art Partnership with the South Downs National Park and the Pallant House Gallery.

The Trust hosted 5 residential trips, for 5 West Sussex maintained schools, bringing 158 children. Of these, almost 16% were eligible for Free School Meals (above the West Sussex average) and almost 20% have Special Educational Needs.

200 secondary school students from 11 schools attended the ever-popular over-subscribed STEM Seminars as part of the Festival of Speed, giving students an insight into the world of Design from leading industry experts. One teacher said, 'We're so grateful for this amazing opportunity for our students'.

Community

For the first time, the Trust was a provider for the HAF2023 programme (Holiday, Activity and Food) for children eligible for Free School Meals, to enjoy holiday activity and a hot cooked lunch. 100% of places were booked in the first 3 weeks, for 72 children. This will be expanded in 2024.

304 children took part in Forest Adventures through the West Sussex school holidays.

The Trust is delivering Family Fun Days for the charity Aspens, for children with autism and their families and siblings, on 6 weekends through autumn and winter. At the first session, Aspens staff said, 'Today is about community and building friendships'.

Young Carers are children with additional caring responsibilities. The Trust has funded a day of woodland activities to allow the children to play, to spend with new friends and to have a break from their caring responsibilities. The organiser said, 'They had a great day, even in the wet weather and we'd love to come again one day'. This will be funded again in 2024.

The Sussex Snowdrop Trust is a special local charity, supporting families with children with a life limiting or terminal condition. The Trust hosted a woodland day for families to spend time together in nature. The organiser said, 'For the parents, it was a time to relax and talk with each other seeing their child enjoying playing. The whole team made us feel very relaxed and there was a natural flow to the day'.

The Trust initiated, co-designed and part-funded an After-School Club for PACSO (<https://pacso.org.uk/>) a local charity supporting children with Learning Disabilities. This ran for 10 weeks through the summer.

Adults

The Trust welcomed two groups of adults with Learning Disabilities, 60 in total. Both groups returned for a subsequent visit. One leader said, 'I would like to thank you so much for our visit to your Education Centre, everyone that attended had a fantastic day'.

The Trust funded 9 Forest Adventure sessions for people living with aphasia, a communication disability. The sessions were co-designed and delivered with Caroline from Diggers Forest School, herself a stroke survivor. One participant said, 'I have a lovely time when I am here. The trees and the birds are lovely'.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trust invited ThinkOut Community (TOC) which supports young adults with learning disabilities to visit the Farm. As a result, the young adults will now be undertaking regular volunteering on the Estate, supported by the Forestry Team, to make a meaningful purposeful contribution to their local community and environment through coppicing and habitat creation.

Dementia Support (Sage House, Tangmere) is the Goodwood Estate Charity of the Year. The Trust funded and hosted three sessions for people living with dementia, carers and specifically Male Carers. The inspirational setting provides a perfect backdrop. One participant with dementia said, 'I can't tell you how much I enjoyed it this afternoon'.

The Trust is a member of CEVAS, an Educator member of LEAF (Linking Education and Farming) and a Forest School Association Recognised Forest School Provider.

Fundraising activities

The Trust did not set itself any fundraising objectives during this reporting period. No material expenditure was incurred to raise income in the future.

FINANCIAL REVIEW

Financial position

The results for the year are set out in the Statement of Financial Activities on Page 8.

Asset cover for Funds

The Trustees consider that the assets of the Charity are sufficient to meet the Charity's obligations on a fund by fund basis.

Surplus funds derived from normal activities are held on a day to day basis at the bank in an interest bearing current account.

The charity does not hold material financial investments.

There are no subsidiary undertakings of the charity.

The principal risks facing the charity have been reviewed by the Trustees. There are plans in place to manage identified risks, which include diversifying income streams to cover both on-going operational/fixed costs as well as identified special projects, through securing external grant applications, utilizing the Countryside Stewardship Funding and seeking opportunities to secure contracts with external providers to deliver programmes to children and young people with particular needs. The Trustees have not identified any factors which are likely to affect the financial performance or position going forward.

There is no material pension liability arising.

The charity does not hold material financial investments.

Principal Funding Sources

The principal funding sources of the charity during this reporting period were:

- An annual donation from The Goodwood Estate Company Limited;
- Grants from Trusts and Foundations;
- Agreements with West Sussex County Council and Aspens for delivery of activities for young people;
- Surplus income from school visits and residential trips;
- Attendance at Events (provision of family friendly nature-based activities); and
- Trading income from Forest Adventure holiday programme.

Investment policy and objectives

The Trustees may invest monies of the Charity not immediately required for its purpose in or upon such investments, securities or property as thought fit, subject to such conditions (if any) being imposed or required by law and conditions hereinafter provided.

THE WEST SUSSEX COUNTRYSIDE STUDIES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The total funds the charity holds at the end of the reporting year is £430,626 as per the balance sheet.

There are no material amounts designated at the end of the reporting year.

The funds that can only be realised by disposing of tangible fixed assets is £323,087.

The available reserves at the end of the reporting period are £100,754, representing the cash position less liabilities.

The Trustees consider an amount equal to 6 months of operating expenditure to be sufficient to be held in reserves. This would be equal to £60,000. This provides the charity with an additional £40,754 in surplus cash which will be invested in the strategic programme to deliver on the charitable aims through 2024.

FUTURE PLANS

The ambitions for 2024 are:

Ensure that the Trust continues to deliver on its primary charitable objective of providing facilities for and delivering high quality environmental educational visits to schools and colleges and other groups, including those who have already visited and new settings.

Social impact: increase allocated funding and efforts to increase provision for children benefitting from Free School Meals, those noted with Social, Emotional and Mental Health (SEMH), vulnerable children and those at risk of exclusion.

Understand and, where possible, address barriers to participation.

Tell the Trust's story more widely about the impact seen through feedback, not solely numbers. Measure success in meaningful ways by listening to children and through impact evaluation.

Widen external partnerships to extend the environmental educational opportunities offered by the Trust.

The Trustees perspective of the future direction of the charity is reflected in the aims and objectives. In particular, a strong and renewed focus on social impact and reaching those who might otherwise face barriers to spending time in nature, and securing external funding to make this happen.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of the charity

The charity is controlled by its governing document and constitutes an unincorporated charity.

Charity constitution

The Trust is a Charitable Incorporated Organisation registered with the Charity Commission on 10 March 2022 (Registered Number 1198212). The Trust is constituted.

Trustees

The Board of Trustees must consist of at least 5 Trustees.

The power of appointing replacement Trustees rests with the CIO. No Trustee shall hold office for longer than 3 years from the date of his appointment after which they will seek re-appointment or be replaced by the CIO.

On joining the board, new Trustees are furnished with sufficient background information and current documents to enable them to discharge their duties.

Organisational structure

Trustee meetings are held at least once a year and at such other times that the Trustees decide. A quorum of 3 Trustees is required at meetings and matters are determined by majority voting. The Education Trust employs a small team to further the objectives of the Trust, including planning, marketing and delivering courses for visiting children and adults, and most of the general administration of the Trust. The Trust Manager reports annually to the Trustees.

Wider network

The charity is not part of any wider network.

THE WEST SUSSEX COUNTRYSIDE STUDIES TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced and systems have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1198212

Principal address

Home Farm
Goodwood
Chichester
West Sussex
PO18 0QF

Trustees

Duke of Richmond and Gordon
L McNeill
R Pailthorpe
B Trafford
J Hunt
P Wagstaff (resigned 30/6/23)

Independent Examiner

Daniel Chapman FCA CTA
Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

The Trust Manager is Catherine Cannon.

The Trust holds a current account with CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ.

Legal support is provided pro-bono by The Goodwood Estate Company Ltd.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

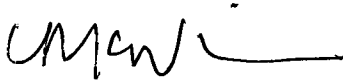
**THE WEST SUSSEX COUNTRYSIDE STUDIES
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on05.08.24..... and signed on its behalf by:



.....
L McNeill - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WEST SUSSEX COUNTRYSIDE STUDIES
TRUST**

Independent examiner's report to the trustees of The West Sussex Countryside Studies Trust

I report to the charity trustees on my examination of the accounts of The West Sussex Countryside Studies Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Chapman FCA CTA

Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

Date:

**THE WEST SUSSEX COUNTRYSIDE STUDIES
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted fund	Restricted fund	Year Ended 31/12/23 Total funds	Period 17/5/22 to 31/12/22 Total funds as restated £
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	78,280	5,000	83,280	439,622
Other trading activities	3	61,194	-	61,194	49,763
Investment income	4	258	-	258	131
Other income		-	-	-	11,545
Total		<u>139,732</u>	<u>5,000</u>	<u>144,732</u>	<u>501,061</u>
EXPENDITURE ON					
Charitable activities					
Expenditure on charitable activities		130,622	-	130,622	76,158
Other		5,616	-	5,616	2,771
Total		<u>136,238</u>	<u>-</u>	<u>136,238</u>	<u>78,929</u>
NET INCOME		3,494	5,000	8,494	422,132
RECONCILIATION OF FUNDS					
Total funds brought forward		422,132	-	422,132	-
TOTAL FUNDS CARRIED FORWARD		<u>425,626</u>	<u>5,000</u>	<u>430,626</u>	<u>422,132</u>


The notes form part of these financial statements

**THE WEST SUSSEX COUNTRYSIDE STUDIES
TRUST**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds as restated £
FIXED ASSETS					
Tangible assets	10	323,087	-	323,087	330,517
CURRENT ASSETS					
Debtors	11	4,685	-	4,685	6,289
Cash at bank and in hand		110,553	5,000	115,553	160,056
		115,238	5,000	120,238	166,345
CREDITORS					
Amounts falling due within one year	12	(12,699)	-	(12,699)	(74,730)
NET CURRENT ASSETS		102,539	5,000	107,539	91,615
TOTAL ASSETS LESS CURRENT LIABILITIES		425,626	5,000	430,626	422,132
NET ASSETS		425,626	5,000	430,626	422,132
FUNDS	13				
Unrestricted funds				425,626	422,132
Restricted funds				5,000	-
TOTAL FUNDS				430,626	422,132

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
L McNeill - Trustee

The notes form part of these financial statements

THE WEST SUSSEX COUNTRYSIDE STUDIES TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a Charitable Incorporated Organisation (CIO) under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Monetary amounts in these financial statements are rounded to the nearest of £1. The presentation currency is £ sterling.

Income

All income is recognised in the Statement of Financial Activities once the CIO has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All voluntary income and subscriptions are included in income upon receipt.

Donations under deeds of covenant together with the associated income tax recovery are recognised as income when the donation is received.

The income from fundraising ventures is shown gross, with the associated costs included in fundraising expenditure.

Other income is accounted for on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the CIO to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes all items, which have been paid, or are payable at the year end.

Governance costs comprise those costs incurred with the compliance, constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Plant and machinery	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**THE WEST SUSSEX COUNTRYSIDE STUDIES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	Year Ended 31/12/23	Period 17/5/22 to 31/12/22 as restated
	£	£
Donations	<u>83,280</u>	<u>439,622</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31/12/23	Period 17/5/22 to 31/12/22 as restated
	£	£
Accommodation and catering	13,822	17,435
Education visits	25,840	18,476
Forest school	20,062	13,272
Hire of Seeley Copse	<u>1,470</u>	<u>580</u>
	<u>61,194</u>	<u>49,763</u>

4. INVESTMENT INCOME

	Year Ended 31/12/23	Period 17/5/22 to 31/12/22 as restated
	£	£
Deposit account interest	<u>258</u>	<u>131</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Expenditure on charitable activities	<u>172</u>	<u>60</u>	<u>6,100</u>	<u>6,332</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

**THE WEST SUSSEX COUNTRYSIDE STUDIES
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. STAFF COSTS

The CIO does not employ staff directly. Staff are employed via The Goodwood Estate Company Limited, and there is a formal secondment agreement in place to second staff to the CIO. Staffing costs are reconciled between the parties.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	439,622	-	439,622
Other trading activities	49,763	-	49,763
Investment income	131	-	131
Other income	11,545	-	11,545
Total	<u>501,061</u>	<u>-</u>	<u>501,061</u>
EXPENDITURE ON Charitable activities			
Expenditure on charitable activities	76,158	-	76,158
Other	2,771	-	2,771
Total	<u>78,929</u>	<u>-</u>	<u>78,929</u>
NET INCOME	<u>422,132</u>	<u>-</u>	<u>422,132</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>422,132</u></u>	<u><u>-</u></u>	<u><u>422,132</u></u>

9. PRIOR YEAR ADJUSTMENT

Management have reviewed the classification of expenditure within the Statement of Financial Activities and have determined that it is appropriate to classify all expenditure as relating to Charitable Activities, with no expenditure shown as relating to Raising Funds. As a result of this review, for the period ended 31 December 2022, a total of £67,811 of expenditure has been reclassified from Expenditure on Raising Funds to Expenditure on Charitable Activities in the Statement of Financial Activities.

**THE WEST SUSSEX COUNTRYSIDE STUDIES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. TANGIBLE FIXED ASSETS

	Buildings £	Plant and machinery £	Totals £
COST			
At 1 January 2023 and 31 December 2023	332,429	3,123	335,552
DEPRECIATION			
At 1 January 2023	4,289	746	5,035
Charge for year	6,649	781	7,430
At 31 December 2023	10,938	1,527	12,465
NET BOOK VALUE			
At 31 December 2023	321,491	1,596	323,087
At 31 December 2022	328,140	2,377	330,517

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 as restated £
Debtor for invoiced activities	-	2,164
Accrued income	4,685	4,125
	<u>4,685</u>	<u>6,289</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 as restated £
Trade creditors	9,099	69,489
Other creditors	3,600	5,241
	<u>12,699</u>	<u>74,730</u>

13. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	422,132	3,494	425,626
Restricted funds			
Farm	-	5,000	5,000
TOTAL FUNDS	<u>422,132</u>	<u>8,494</u>	<u>430,626</u>

**THE WEST SUSSEX COUNTRYSIDE STUDIES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,732	(136,238)	3,494
Restricted funds			
Farm	5,000	-	5,000
TOTAL FUNDS	<u>144,732</u>	<u>(136,238)</u>	<u>8,494</u>

Comparatives for movement in funds

	Net movement in funds £	At 31/12/22 £
Unrestricted funds		
General fund	422,132	422,132
TOTAL FUNDS	<u>422,132</u>	<u>422,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	501,061	(78,929)	422,132
TOTAL FUNDS	<u>501,061</u>	<u>(78,929)</u>	<u>422,132</u>

Restricted funds are solely for use for farm visits.

**THE WEST SUSSEX COUNTRYSIDE STUDIES
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. RELATED PARTY DISCLOSURES

During the period £46,905 (2022: £63,996) was paid to entities over which one of the trustees had a substantial interest and significant influence, for the provision of an education officer, accommodation, catering, light and heat and other expenditure. At the end of the year £9,099 (2022: £69,489) was owed to one of these entities.

**THE WEST SUSSEX COUNTRYSIDE STUDIES
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Year Ended 31/12/23 £	Period 17/5/22 to 31/12/22 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	83,280	439,622
Other trading activities		
Accommodation and catering	13,822	17,435
Education visits	25,840	18,476
Forest school	20,062	13,272
Hire of Seeley Copse	1,470	580
	<u>61,194</u>	<u>49,763</u>
Investment income		
Deposit account interest	258	131
Other income		
Other income	-	11,545
	<u>-</u>	<u>11,545</u>
Total incoming resources	<u>144,732</u>	<u>501,061</u>
EXPENDITURE		
Charitable activities		
Tour & guide fee	64,795	32,021
Education material	7,405	1,694
Education officer cost	20,124	20,137
Repairs and renewals	4,380	-
Subscription	387	-
Motor expense	1,300	-
Sundries	5,484	5,468
Accommodation & catering cost	12,985	8,924
Depreciation of buildings	6,649	4,289
Depreciation of plant & machinery	781	746
	<u>124,290</u>	<u>73,279</u>
Other		
Light & heat	1,899	1,000
Cleaning	3,717	1,771
	<u>5,616</u>	<u>2,771</u>
Support costs		
Management		
Telephone	172	338

This page does not form part of the statutory financial statements

**THE WEST SUSSEX COUNTRYSIDE STUDIES
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Year Ended 31/12/23 £	Period 17/5/22 to 31/12/22 as restated £
Management Finance		
Bank charges	60	41
Governance costs		
Independent exam fee	6,100	2,500
Total resources expended	136,238	78,929
Net income	8,494	422,132

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