

Marnhull Men's Shed Annual Return 2024

Looking back at the annual report from the previous year, it is apparent how little has changed. The Shed continues to be challenged by the need for a longterm solution to its accommodation problem and the need to broaden its membership. To some extent these two issues go hand-in-hand. Nonetheless we have been fortunate to enjoy the unwavering support of our landlady, who generously provides our workshop, and have had sufficient member support to maintain our financial stability.

Activity in the Shed has largely been based on individual member's projects, however towards the end of the year we have seen a small return of activities on behalf of the Parish Council and other community organisations.

The Shed applied to the Parish Council for a grant to cover the cost of installing ducting which will allow all of the large items of equipment in our workshop to be permanently connected to the dust extraction unit. This request was approved and will make a significant contribution to improving health and safety in the Shed.

Finally I would like to remind ourselves of the core objective of the Shed, as defined in its constitution, namely to provide a means of reducing social isolation particularly amongst older men. In this regard the Shed can claim to have had some success in achieving its primary objective.

MARNHULL MEN'S SHED
YEAR END FINANCIAL STATEMENT
1st May 2023 to 30th April 2024

	2023/24	2022/23		2023/24	2022/23
Income			Expenditure		
Subscriptions	1050.10	1300.00	Project Materials	35.48	269.39
Attendance Fees	0.00	0.00	Project Consumables	11.50	7.49
Donations Received	104.00	485.00			
Grants	0.00	0.00	Refreshments	0.00	0.00
Interest Received	64.32	14.73	Communications	14.39	28.78
			Expenses	0.00	0.00
			AGM Expenses	0.00	0.00
			Bank Charges	2.24	
			Association Fees	30.00	30.00
			KMC Utility Costs	31.46	56.33
			Gas	65.00	0.00
			Property Maintenance	77.19	12.82
			Venue Hire	10.00	0.00
			Repairs and Renewals	58.92	21.60
			Safety Equipment	0.00	0.00
			Equipment Purchases	521.20	167.95
			Insurance	360.50	438.81
Total Income	1218.42	1799.73	Total Expenditure	1217.88	1033.17
Surplus for Year	0.54				
Opening Balance			Current Position		
Current Account	721.27		Current Account	709.41	
Deposit Account	5819.22		Deposit Account	5883.54	
Petty Cash	137.04		Petty Cash	85.12	
Plus surplus YTD	0.54				
Total Funds	6678.07		Total Funds	6678.07	

I have examined the above summary on behalf of the Marnhull Men's Shed and, in my opinion, it agrees with the records and vouchers submitted by the Committee for the year to 30th April 2024 and with the balances in hand at that date.

Simon Hanson FCA
Hon. Auditor