

Marnhull Men's Shed Charity No 1198193

Annual Report for 2022-23

This marks our first year as a registered charity and, despite the inevitable ups and downs, it has been a generally positive twelve months.

We began the year with much concern about falling membership brought about by the challenges of a pandemic and the inevitable financial issues associated with that trend. Nonetheless our membership situation has stabilised over the year, with a good number of regular attendees at our weekly sessions, and we end the year in good financial health.

Our relative financial health has enabled us to invest in some new equipment, notably the oscillating spindle sander, and we have been pleased to receive donations of equipment from Trustees, for which we are most grateful.

In past years our efforts to raise income from external sources have been focused primarily on community-based projects funded by the Parish Council. I am pleased to report that we have begun to diversify away from this source of income and have invested a considerable amount of effort into the production of craft items that can be sold to the general public. In this endeavour we have been greatly assisted by a generous donation of materials by a Trustee for which we are extremely grateful.

We remain most fortunate to have the unwavering support of our landlady, who has provided our Shed with a workshop, and without whom our organisation would never have got off the ground. However we must remain ever mindful of the need to secure new premises that will provide greater stability for the Shed in future years. Unfortunately the prospect of obtaining an agreement to occupy a barn at Strangways Farm has now all but evaporated and we must look elsewhere. Currently the most promising avenue of approach is to work with the Parish Council to direct Section 106 funding into a new community facility, as and when such funding materialises from the various proposed housing developments in the village.

I would like to finish this report by thanking my fellow Trustees for the effort they have all put in over the last year to make our Shed the undoubted success that it is.

Stephen Holdship - Chairman

MARNHULL MEN'S SHED
YEAR END FINANCIAL STATEMENT
1st March 2022 to 30th April 2023

	2022/23	2021/22		2022/23	2021/22
Income			Expenditure		
Subscriptions	1300.00	0.00	Project Materials	269.39	66.13
Attendance Fees	0.00	0.00	Project Consumables	7.49	12.60
Donations Received	485.00	66.13			
Grants	0.00		Refreshments	0.00	0.00
Interest Received	14.73	0.62	Expenses	0.00	0.00
			AGM Expenses	0.00	0.00
			Association Fees	30.00	0.00
			Communications	28.78	0.00
			KMC Utility Costs	56.33	38.93
			Gas	0.00	49.99
			Venue Hire	0.00	0.00
			Repairs and Renewals	21.60	70.58
			Safety Equipment	0.00	0.00
			Equipment Purchases	167.95	150.00
			Insurance	438.81	633.46
			Property Maintenance	12.82	0.00
Total Income	1799.73	66.75	Total Expenditure	1033.17	1021.69
Surplus for Year	766.56				
Opening Balance			Current Position		
Current Account	82.55		Current Account	721.27	
Deposit Account	5804.49		Deposit Account	5819.22	
Petty Cash	23.93		Petty Cash	137.04	
Creditors					
Plus Surplus YTD	766.56				
Total Funds	6677.53		Total Funds	6677.53	

I have examined the above summary on behalf of the Marnhull Men's Shed and, in my opinion, it agrees with the records and vouchers submitted by the Committee for the year to 28th February 2022 and with the balances in hand at that date.

Simon Hanson FCA
Hon. Auditor