

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**  
**FOR**  
**SMILE RELIEF TRUST**

S.D. Garner + Co Limited  
Chartered Certified Accountants  
92 Station Lane  
Hornchurch  
Essex  
RM12 6LX

**SMILE RELIEF TRUST**

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**FOR THE YEAR ENDED 31ST MARCH 2024**

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**SMILE RELIEF TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

For the public benefit the relief of those in need by reason of youth, age, ill-health, disability, or social or economic disadvantage in particular but not exclusively by coordinating and developing services such as, the provision of clean water, shelter, clothing, food, finance, medical treatment, educational materials and such other services for those in need as the trustees may determine.

**Significant activities**

The charity collects donations from UK based businesses.

These funds are used as follows:

- a. Remitted as grants to its sister organisation in Pakistan called Smile Relief Organisation which is a non profitable community fund. The fund then allocates the grants to local based projects based on the objectives set out above.
- b. As grants to UK registered Charities to meet the same objectives.
- c. Buy food for local foodbanks in East London to support the needy and less privileged

**Public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

As a charity we are asked by the Charity Commission to consider whether our activities provide" a public benefit."

The Management Committee (Trustees) has considered this matter, in accordance with the latest guidance. It believes our services do provide a public benefit and therefore justify our charitable status. We have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission and in planning future activities.

**FINANCIAL REVIEW**

**Financial position**

The total income for the year amounted to £18,527 (2023: £23,124), whereas total resources expended were £24,058 (2023: £18,442) leaving a deficit for the year of £5,531 (2023: surplus £4,682). The total funds of the charity as at 31 March 2024 amounted to a deficit £849 (2023: surplus £4,682).

**Reserves policy**

The trustees consider that the reserves held are sufficient to continue the charities activity in future years. The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

**Going concern**

The trustees consider the charity to be a going concern,

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its Governing Document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO) . The charity's date of registration is 9 March 2023 with the charity commission.

**Recruitment and appointment of new trustees**

The Management Committee which comprises all the trustees, has the power to appoint trustees at any time. All trustees retire at the Annual General Meeting and are eligible for re-election.

**SMILE RELIEF TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Decision making**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet regularly to review progress of the charity and take any decisions in relation to the activities provided by the charity.

**Induction and training of new trustees**

Following appointment, new trustees will be introduced to their new role and are requested to familiarise themselves with contents of the trusts constitution and to the policies and procedures adopted by the charity. They are also requested to read a number of publications from the Charity Commission to ensure that they are aware of the scope of their responsibilities under the Charities Act.

The new trustees will work with existing trustee assisting on particular activities and projects run by the charity. Once confident they will then be given the task of leading a activity or project as necessary.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risk. Appropriate controls are in place to mitigate financial risks and overseen by trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1198185

**Principal address**

361 Green Lane  
Ilford  
Essex  
IG3 9TQ

**Trustees**

Mr J Khan  
Mrs S J Khan  
Mr I Ilyas

Approved by order of the board of trustees on 29th May 2024 and signed on its behalf by:



Mr J Khan - Trustee

**SMILE RELIEF TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Year ended 31/3/24 Unrestricted fund £	Period 9/3/22 to 31/3/23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		18,527	23,124
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants paid		23,411	16,442
Other		647	2,000
<b>Total</b>		24,058	18,442
<b>NET INCOME/(EXPENDITURE)</b>		(5,531)	4,682
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		4,682	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		(849)	4,682

The notes form part of these financial statements

**SMILE RELIEF TRUST**

**BALANCE SHEET**  
**31ST MARCH 2024**

		2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Cash at bank		351	5,282
<b>CREDITORS</b>			
Amounts falling due within one year	4	(1,200)	(600)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(849)</u>	<u>4,682</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(849)</u>	<u>4,682</u>
<b>NET ASSETS</b>		<u>(849)</u>	<u>4,682</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>(849)</u>	<u>4,682</u>
<b>TOTAL FUNDS</b>		<u>(849)</u>	<u>4,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th May 2024 and were signed on its behalf by:

*Jamal Khan*

Mr J Khan - Trustee

## SMILE RELIEF TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the period ended 31st March 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the period ended 31st March 2023.

**SMILE RELIEF TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	23,124
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants paid	16,442
Other	2,000
<b>Total</b>	18,442
	<hr/>
<b>NET INCOME</b>	4,682
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	4,682
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**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	1,200	600
	<hr/>	<hr/>

**5. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	4,682	(5,531)	(849)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	4,682	(5,531)	(849)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,527	(24,058)	(5,531)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	18,527	(24,058)	(5,531)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**SMILE RELIEF TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**5. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>		
General fund	4,682	4,682
<b>TOTAL FUNDS</b>	<u>4,682</u>	<u>4,682</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,124	(18,442)	4,682
<b>TOTAL FUNDS</b>	<u>23,124</u>	<u>(18,442)</u>	<u>4,682</u>

**6. RELATED PARTY DISCLOSURES**

During the year, the charity received donations of £12,803 (2023: £8,289) from Churchill Tax Advisers & Accountants Ltd in which the trustees Mr J Khan and Mrs S J Khan are also directors.

**SMILE RELIEF TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Year ended 31/3/24 £	Period 9/3/22 to 31/3/23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	18,527	23,124
<b>Total incoming resources</b>	18,527	23,124
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	23,411	16,442
<b>Support costs</b>		
<b>Management</b>		
Sundries	-	100
Travelling	-	1,191
	-	1,291
<b>Finance</b>		
Bank charges	47	109
<b>Governance costs</b>		
Accountancy and legal fees	600	600
Total resources expended	24,058	18,442
<b>Net (expenditure)/income</b>	(5,531)	4,682

This page does not form part of the statutory financial statements