



SEAVIEW SAILING TRUST

REGISTERED CHARITY 1198176



IMPACT REPORT 2025

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

PURPOSE AND MISSION

The Seaview Sailing Trust is a Charitable Incorporated Organisation (charity number 1198176) established in 2022 for the purpose of:

The advancement of education and training for the public benefit of children, in particular but not exclusively from Isle of Wight primary schools, by the provision of sailing, watersports and land-based activities, in order to enhance their physical and mental development skills and self-confidence.

In simple terms, we raise money to pay for Isle of Wight primary school children to learn how to sail, free of charge. The children are taught by qualified instructors at Sea View Yacht Club's excellent training facilities. Each child gets a term's worth of sailing lessons, and complete their course with an official RYA Dinghy Level 1 or 2 certificate.



We hope you enjoy reading this report and thank you for supporting us on our journey

A MESSAGE FROM THE CHAIR

Andrea Minton Beddoes, Chair

I am delighted to present our 2025 Impact Report. This report summarises our work and the profound impact we have made over the past year, alongside our financial report and accounts for 2024/2025. We have also included a moving and uplifting account of the lasting value of the work we do, written by the Isle of Wight's head of school improvement, Beth Dyer.

Since our inception in 2022, our mission has been clear: to ensure that the children of the Isle of Wight are not just residents of an island, but active participants in the wonders of the sea. It is a privilege to share the progress we have made toward that goal.

EXPANDING OUR REACH

2025 has been a year of significant expansion. We have grown our core programme, which provides free sailing lessons to Year 5 primary school children, and we are now working with 20 primary schools across Central and East Wight. These children attend 5 to 10 three-hour training sessions during the Summer term, taught by qualified instructors at the Sea View Yacht Club.

The scale of our reach is now truly substantial:

Total Impact: Since 2022, we have funded over 10,000 three-hour sailing lessons

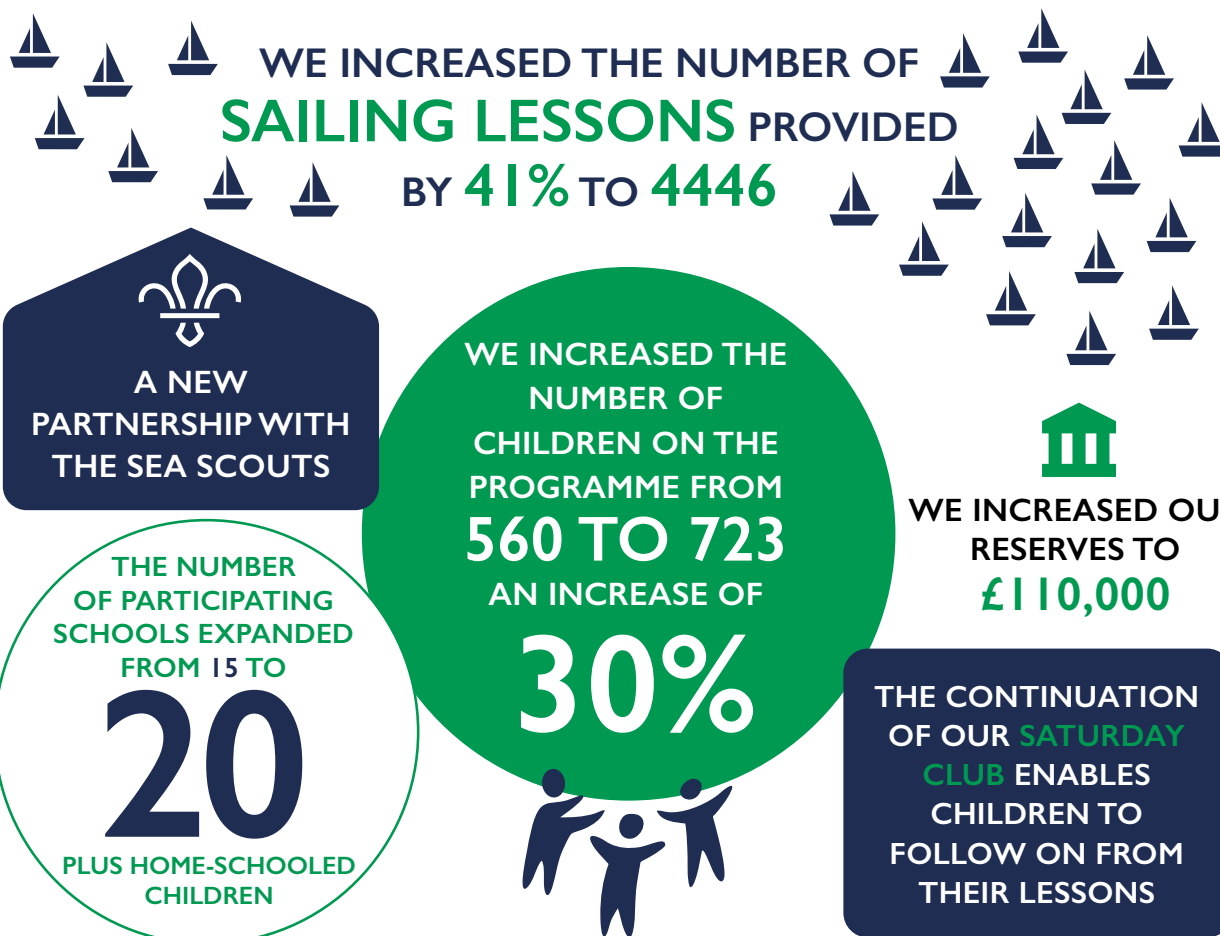
Lives Changed: We have taught 1792 Isle of Wight children how to sail

Growth in 2025: This year alone, we taught 723 children, a 30% increase on 2024

New Schools: Five new schools joined the programme this year, bringing our total to 20



OUR KEY ACHIEVEMENTS OF 2025:



OVERCOMING DEPRIVATION AND BUILDING CONFIDENCE

Despite living surrounded by water, many children on the Isle of Wight have never had the opportunity to learn to sail; remarkably, many have never even visited the beach. The Island, contains some of the most deprived areas in the UK, and faces significant challenges. With the largest proportion of children with special educational needs (SEN) in the country and the highest percentage of children with education, health and care plans (EHCP), the need for inclusive, confidence-building outdoor education has never been greater.

As they return week by week, these children embrace the challenges of the sea and grow in confidence. Beyond sailing, we have also expanded our programme to incorporate the RYA's Swim Safe training, providing vital life skills. For those who found a true passion for the sport, our Saturday Club remained a firm favourite, allowing children to continue their sailing lessons for just £1.

2025 FUNDRAISING SUCCESS AND FINANCIAL REVIEW

All of this has been made possible through the phenomenal generosity of our supporters. Our financial health is strong, allowing us to plan for the future with confidence. During 2025, we raised over £276,000. This significant total was driven by growing support from dedicated Trusts and Foundations, generous individual donations and a significant increase in the number of regular donors committed to our mission.

LOOKING AHEAD: REACHING THE WHOLE ISLAND

The Trustees have agreed that our long-term goal is to reach beyond East Wight to give all Year 5 primary school children across the entire Isle of Wight the opportunity to sail. To achieve this, we are currently identifying a second service provider to teach children from West Wight primary schools who are located too far away from our current base in Seaview to make lessons there viable. Our aim is to reach all Year 5 children across the island in 2027.

On behalf of the Trustees, I would like to thank everyone who has supported us over the past year: our generous donors, the instructors, the teachers and parents.

Together, we are ensuring that no child is left on the shore.

STRATEGIC PRIORITIES OF SEAVIEW SAILING TRUST

2025 – 2028

With sufficient funds, we will continue to grow the programme:

2026
2027

5800+ sailing lessons for children from up to 31 schools

7600+ sailing lessons for children from all 37 primary schools on the Isle of Wight

The growth will focus on bringing in new schools and where possible providing 10 sessions a year rather than 5

1

Maintain focus on providing high quality training provision for Year 5 primary school children centred on the community of Seaview, and expanding out provision to include ALL Island schools through partnership

3

Ensuring the quality of the training provision through independent assessment and input

4

Build a framework for monitoring longer-term impact on pupils' outcomes, beyond their sailing skills

5

Fundraising focus will be on trusts and foundations, individual regular giving and the introduction of a legacy giving campaign

6

By 2028 SST will aim to hold reserves of around £130,000, to ensure we have the security to continue to deliver lessons to the children

7

There will be a continued focus on effective governance

OUR 2025 HIGHLIGHTS AT A GLANCE



IN 2025 WE DELIVERED **4446** SAILING LESSONS TO **723** CHILDREN FROM **20** LOCAL PRIMARY SCHOOLS AND THOSE SCHOOLED AT HOME

A NEW PARTNERSHIP WITH THE **SEA SCOUTS**

THE CONTINUATION OF OUR **SATURDAY CLUB** TO ENABLE CHILDREN TO FOLLOW ON FROM THEIR LESSONS

CHILDREN RECEIVED BETWEEN **5 & 10 WEEKLY SAILING LESSONS FOR FREE** WORKING TOWARDS THE RYA DINGHY LEVEL 1 OR 2 CERTIFICATE

The following schools continued their sailing programme:

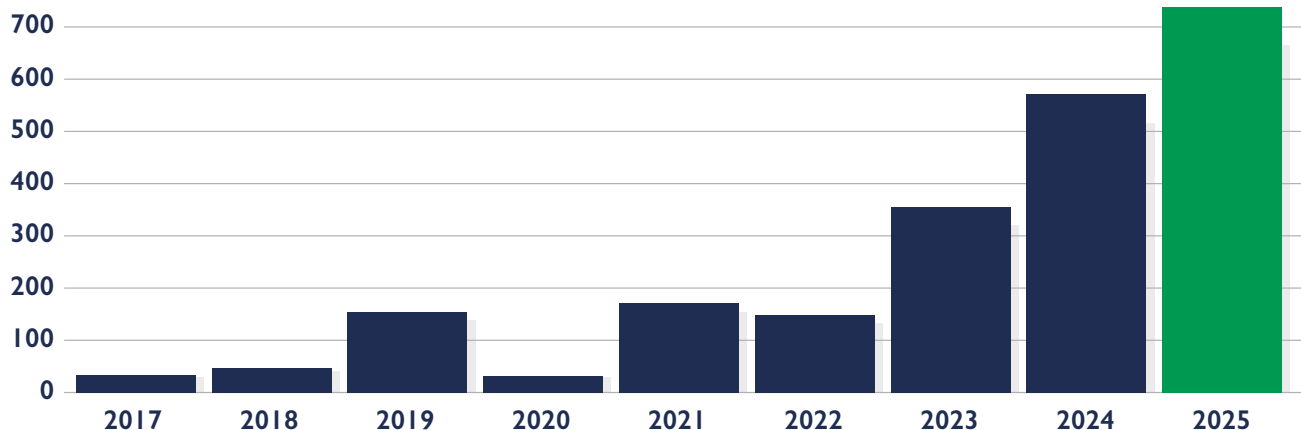
Bembridge C of E Primary School
Binstead C of E Primary School
Brading C of E Controlled Primary School
Dover Park Primary School, Ryde
Haylands Primary School, Ryde
Gatten and Lake Primary School
Greenmount Primary School, Ryde
Holy Cross Catholic Primary School, East Cowes

Nettlestone Primary School
Newchurch Primary School
Nine Acres Primary School, Newport
Oakfield C of E (Aided) Primary School, Ryde
St Helens Primary School
St Marys Catholic Primary School, Ryde
Wootton Community Primary School

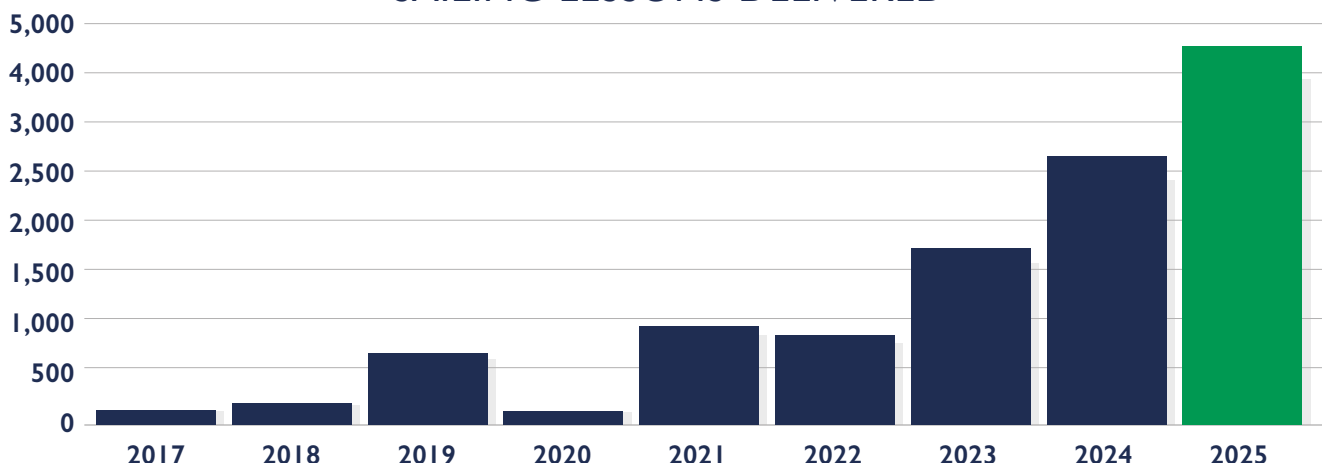
Five new schools joined the scheme:

Barton Primary School, Newport
Broadlea Primary School, Sandown
Godshill Primary School
St Blasius Shanklin C of E Primary Academy
The Bay CE School, Sandown

PARTICIPATING CHILDREN



SAILING LESSONS DELIVERED





BETH DYER

HEAD OF THE ISLAND'S
SCHOOL IMPROVEMENT TEAM

BETH DYER WAS HEADTEACHER AT NINE ACRES IN NEWPORT, BEFORE RECENTLY HEADING THE ISLAND'S SCHOOL IMPROVEMENT TEAM. AT THE TRUST'S SUMMER PARTY IN 2025, BETH TOLD US THE MOVING STORY OF BEN [WE HAVE CHANGED HIS NAME HERE], A CHILD FROM A VERY DIFFICULT BACKGROUND, WHO WAS TRANSFORMED BY HIS SAILING LESSONS WITH THE SEAVIEW SAILING TRUST

I've been a head teacher for about 15 years on the island, both in secondary and primary, and I think sometimes there are stories that really touch us and ones that we remember, and I want to tell you about a pupil whose life Seaview Sailing Trust has changed.

Sometimes we forget where those children have come from. The Isle of Wight is a beautiful place, but there are huge pockets of poverty on the island, and there are children that have never been to the beach. There are children who haven't ever been out of their estate.

I want to talk to you about Ben. When Ben was five, in Reception class, he wanted me to play Batman and Robin with him. But instead of dressing up and running around acting out the parts, he sat down and said "Here's the controller." "The controller?" And he said, "Yeah, because we're going to play the video game." At five years old, he had no imagination. His life and his adventure was all through screens. He'd never climbed a tree, he'd never been rock pooling, he'd never been crabbing, he'd never been to the beach. It really made me think.

**"YOU SHOW
THEM A HORIZON
THAT'S NOT TO
BE FEARED, BUT
TO BE EMBRACED."**



At seven, he stood up in his class and confidently said, "I'd like to tell everybody that giraffes are not real." You see, nobody had ever taken him to a zoo, nobody had ever read him a story about animals or bedtime stories, and he truly believed that giraffes were not real animals.

At eight, the day came where he didn't turn up to school. I decided to go around and knock on his door. At first there was no answer, but he eventually opened the door in his pyjamas. "Where's Mum? Why are you not at school?" He said, "Oh, Mum's on the sofa. She's asleep". So I went into the house.

"MUM WASN'T ASLEEP. SHE'D TAKEN A HEROIN OVERDOSE"

I called for help and started CPR whilst he stood and watched. That was his life up until eight years old. At nine, he was busy looking after his little sister, getting her up in the morning, making her breakfast, and always getting her to school on time. He would always hold her hand all the way as they walked to school.

AND THEN THERE WAS A MOMENT THAT THE SEAVIEW SAILING TRUST STEPPED IN.

He was very rude to the sailing instructors. For a boy who'd learned not to trust adults, meeting strangers in strange places was almost unbearable. But the instructors showed kindness and patience, and he learned to trust and to believe. This was more than just stepping inside a boat. But once he stepped inside that boat, something remarkable happened. For the first time in his life, he was choosing. He wasn't reacting to the chaos, and he wasn't waiting for the next crisis. This was a moment he realised that life wasn't something to endure, it was something he could shape. And from that day, he came back to the water to be part of a team. He learned to read and write in school, because he realised that that was just as important: life could be very different, and he wasn't going to fall off the end of the earth. Life was much bigger than that. It was bigger than the screens. It was bigger than his house with no carpets and no beds. And slowly, the boy who thought giraffes weren't real began to believe in those bigger things, and he believed in his future.

TODAY BEN IS STILL A CHARACTER. HE'S IN SECONDARY SCHOOL DOING AMAZINGLY, AND HE WANTS TO JOIN THE NAVY. AND YOU KNOW WHAT? HE'LL BE A LEADER IN THAT NAVY. HE WILL MAKE IT.

But Ben is not the only one. There are many more Bens on the Isle of Wight. Children whose homes are filled with struggle, whose worlds are small and whose potential is untapped. The island has the highest pockets of child poverty in the south and opportunities don't simply just land in their laps. They have to be placed in their laps, and that's what you do. You take children who have never stepped beyond the estate they live in, and you put them on the water. You place them in charge of something powerful. You show them a horizon that's not to be feared, but to be embraced.

And without you, the invitation to step into the water would never come. Without you, the patience and structures would not be there to heal and to show them their kindness that adults can be trusted. Without you, the control would never be placed in their hands, and without you, the horizon would look like the end of the world. You are creating a legacy. And the generosity doesn't just fund the sailing lessons, and I need you to really understand that it funds possibility. It turns children who believe giraffes aren't real into young people who believe in themselves. You give them proof that they matter, proof that they belong, proof that the world is bigger, kinder and more full of opportunity than they ever imagined.

Many Isle of Wight children are eagerly waiting for their turn. You might not know their name, they might not know your name, but they will feel your power. So when you think about what your support means, I want you to remember this, you're not just keeping a sailing programme afloat. You're taking Island children who have nothing but limits, and showing them the horizon, you're putting in them at the helm of their own futures, and you are changing their ending of their stories forever. And that is a legacy worth every penny and every ounce of effort. Thank you for everything you've done.





UPDATE ON 2025 DEVELOPMENTS AND WHAT'S IN STORE FOR 2026

JON CURTIS

SAILING DIRECTOR AT SEA VIEW YACHT CLUB

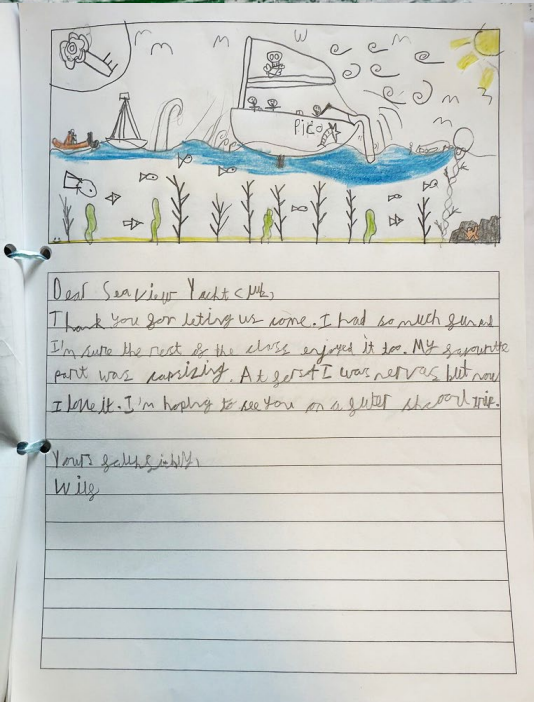
Jon Curtis is an integral part of the history of Seaview Sailing Trust from the beginning. He masterminds the training, talks to the schools, and it's into his care that we place the children who come to Seaview to learn how to sail.

▲ In 2024, HRH The Princess Royal visited Seaview to see the work being done by the Trust. She is pictured here with Jon Curtis, Sea View Yacht club's Sailing Director



sheet to draw what I
ing this week.

this is the best
day of my life



Thank you so much for
teaching us how to sail!



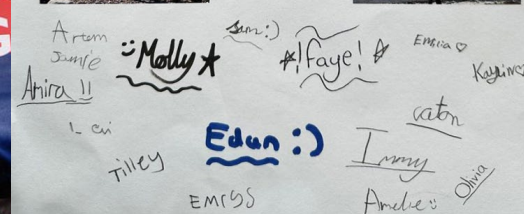
From Year
5



Oakfield C.E. Aided
Primary



Tobitha ♥



In 2025 we introduced “Swim Safe” (an initiative with the RNLI, Swim England and the RYA), as an extra part of the training. And it's proved really useful. Sail training takes place in a variety of different boats and we've upgraded some of the Pico dinghy fleet so that they're in better shape and will last longer for the children. More changing room space is planned, as the current changing rooms aren't quite big enough to cope with the numbers that we're working with now. Plus we're putting in an access ramp and also an accessible changing area and toilet because we are getting more and more people coming through who have accessible needs.

One of our mantras is that nothing's impossible, but we might need to move the goalposts a little bit to make it possible. We try and get everybody out there; nobody's going to miss out, and we won't ignore anyone whatever their needs.

Often when we start off training, quite a few of the children are in tears, as this is so unfamiliar to them. (One tearful little child that I was talking to told me “My Daddy's a fantastic sailor”. And I said, well, he wasn't when he was your age, because I taught him and he was crying the same as you are!) But by the end of the week I'm pleased to say that the tears have turned to smiles. They're learning to love sailing, and making friends that will last forever.

Several of the teachers have told us that the children are making new friends who they wouldn't even have thought of talking to when they were at school.

None of this progress would be possible without our dedicated and loyal supporters. You make all of this possible, and you are amazing!

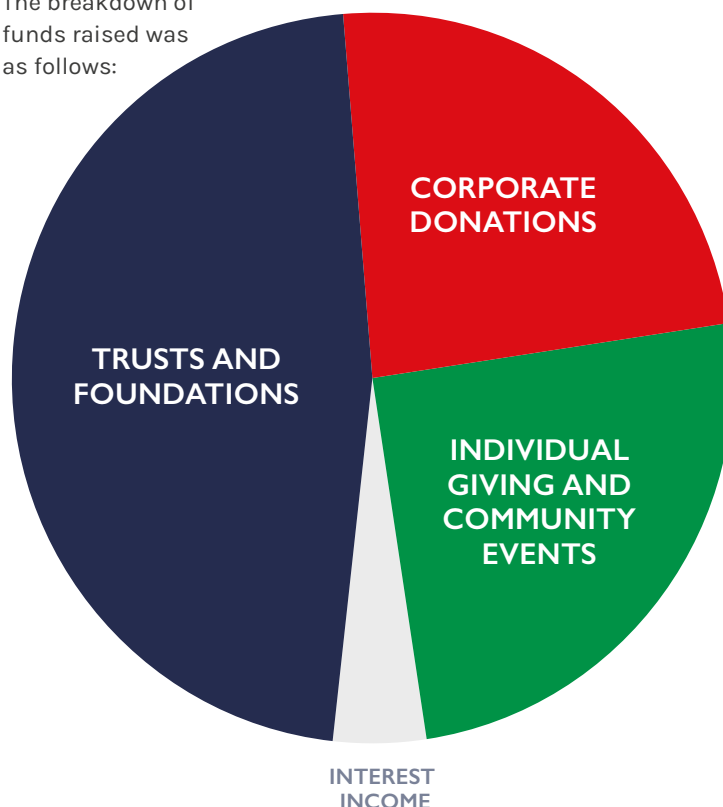
FUNDRAISING AND GIVING

OUR WORK IS ONLY MADE POSSIBLE THROUGH THE DONATIONS AND GRANTS WE RECEIVE. IN 2025 WE CONTINUED TO GROW OUR FUNDRAISING AND EXPAND OUR SOURCES OF FUNDS. THE SUPPORT THAT WE RECEIVE FROM THE LOCAL COMMUNITY OF SEAVIEW IS TRULY OVERWHELMING. IN PARTICULAR WE HAVE SEEN A RISE IN THE NUMBER OF INDIVIDUALS WHO GIVE REGULARLY TO THE CHARITY - A GROWING BAND OF 65 INDIVIDUALS, UP FROM 50 LAST YEAR.

And in recent years we have been fortunate to receive funding from a growing number of trusts and foundations, who have seen the important work we do, and want to ensure our longevity into the future.

During the year the Trust raised over £276,000, once again exceeding its target. The additional funds raised enabled us to fund more lessons and reach more children than we had initially planned.

The breakdown of funds raised was as follows:



WE ARE GRATEFUL TO THE FOLLOWING ORGANISATIONS WHO HAVE SUPPORTED US OVER THE PAST FINANCIAL YEAR:

TRUSTS AND FOUNDATIONS

Beatrice Laing Trust
CHK Foundation
Charlotte Heber-Percy Charitable Trust
Colefax Charitable Trust
De Lazlo Foundation
Garfield Weston Foundation
G C Gibson Charitable Trust
Hyne Trust
Fairy Water Trust
Maristow Charity
PF Charitable Trust
Shipwrights Charitable Fund
Sir Edward Lewis Foundation

Sir Thomas Lipton Foundation
St. James's Place Charitable Foundation
Syder Foundation
TARGET
Trinity House Maritime Charity
Vaseppi Trust
Vintners' Foundation

CORPORATE DONORS

Appley Women's Institute
Infrastructure Industry Regatta
Iris Insurance Brokers
Oxford University Society, Hampshire and IOW Group
Seafields Estate Agents
Sea View Yacht Club
Trading Technologies UK



CONTRIBUTE

If you would like to contribute to the charity please contact sst@svyc.org.uk or scan this QR code to visit the Seaview Sailing Trust JustGiving page

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025
FOR
SEAVIEW SAILING TRUST

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

SEAVIEW SAILING TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Seaview Sailing Trust was established in 2022 for the purpose of 'the advancement of education and training for the public benefit of children, in particular but not exclusively from Isle of Wight primary schools for the provision of sailing, water sports and land-based activities in order to enhance their physical and mental development skills and self-confidence'.

In essence the Trust raises money to pay for Isle of Wight primary school children to learn to sail free of charge. The children are taught by qualified instructors at the Sea View Yacht Club. Each child receives either half a term or a full term's worth of sailing lessons and completes their course with an official RYA Dingy stage 1 or 2 certificate. The children attend the course as a whole class in the summer term of Year 5 when they are 9/10 years old.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Seaview Sailing Trust continued expand its charitable activities in 2025, teaching more children than ever before to sail off the waters of the Isle of Wight. Key highlights include:

- The charity funded 4,446 sailing lessons, an increase of 41% on 2024. Each lesson is 3 hours long.
- 723 children participated in the programme, up from 560 in 2024.
- The charity worked with 20 Isle of Wight primary schools in 2025, up from 15 in 2024. New schools in the programme included three schools from the Bay area, namely Broadlea, St Blasius and The Bay (Sandown). In addition, Godshill and Barton (Newport) primary schools also joined the programme.
- Home schooled children were included in the programme for the second year running.
- The charity continued to offer a Saturday club for children eager to engage in additional sailing activities, available at a cost of £1 per child.
- The charity added a new aspect to the programme - the RYA Onboard Swim Safe Course (in conjunction with the RNLI & Swim England). All the children successfully completed the course which is designed to make children think before going into open bodies of water.

FINANCIAL REVIEW

Financial position

Income resources for the year amounts to £276,243 (2024 - £182,483) and costs of charitable activities amounted to £177,539 (2024 - £130,721). Within the charitable spend, £163,621 was spent on the provision of sailing lessons for the primary school children and £13,918 was a one-off grant to fund preliminary planning for an additional changing room and accessible facility. Of the funds raised during the year, 47% came from Trusts and Foundations, 25% from individual donations, 24% from corporate donations and the remainder from interest income.

Reserves policy

The trustees have set themselves a target of holding enough reserves to fund 5 lessons per child in the programme for 2 years. During the year the trustees increased the capital reserves to £110,000.

FUTURE PLANS

Following on from the Strategy Day in 2024, the Trustees continued to focus on expanding the programme across the East and Central Isle of Wight. The Trustees agreed that, if funding permitted, the long term goal should be to provide free sailing lessons to all Year 5 children across the Isle of Wight. The charity began the search for a second service provider to provide lessons for schools located on the West of the island for whom Seaview was too far to travel.

To support the growing numbers of school children attending the programme in Seaview, the charity agreed to fund the installation of an additional changing room and an accessible facility at the SVYC boat park. These will be installed in 2026.

SEAVIEW SAILING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 1 February 2022.

Charitable status

The Trust is a registered CIO No. 1198176

Recruitment and appointment of new trustees

During the year, Tom Holbook was appointed as a new trustee.

Risk management

The Trustees have undertaken a review of the major strategic, business and operational risks to which the charity is exposed, and confirm that systems have been established which enable the necessary steps to be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1198176

Principal address

Sea View Yacht Club
Esplande
Seaview
Isle of Wight
PO34 5HB

Trustees

E A Kershaw
C W M Garnett
Ms A M J Minton Beddoes
R R Barry
Mrs L V Richardson
C W V Robins
M J C Smith
Mrs T S North
Mrs F M Conway-Hughes (appointed 1.11.24)
T A H Holbrook (appointed 17.4.25)

Independent Examiner

J Palmer ACA
Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on and signed on its behalf by:



.....
Ms A M J Minton Beddoes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEAVIEW SAILING TRUST

Independent examiner's report to the trustees of Seaview Sailing Trust

I report to the charity trustees on my examination of the accounts of Seaview Sailing Trust (the Trust) for the year ended 31 October 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Palmer ACA

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

SEAVIEW SAILING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		265,743	174,146
Investment income	2	<u>10,500</u>	<u>8,337</u>
Total		<u>276,243</u>	<u>182,483</u>
EXPENDITURE ON			
Charitable activities			
Provision of sailing services		<u>177,539</u>	<u>130,721</u>
NET INCOME		98,704	51,762
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>273,370</u>	<u>221,608</u>
TOTAL FUNDS CARRIED FORWARD		<u>372,074</u>	<u>273,370</u>

The notes form part of these financial statements

SEAVIEW SAILING TRUST

BALANCE SHEET
31 OCTOBER 2025

		2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	8,150	4,000
Cash at bank		<u>380,269</u>	<u>270,882</u>
		388,419	274,882
CREDITORS			
Amounts falling due within one year	6	(16,345)	(1,512)
		<u>372,074</u>	<u>273,370</u>
NET CURRENT ASSETS			
		<u>372,074</u>	<u>273,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>372,074</u>	<u>273,370</u>
NET ASSETS			
		<u>372,074</u>	<u>273,370</u>
FUNDS	7		
Unrestricted funds		<u>372,074</u>	<u>273,370</u>
TOTAL FUNDS		<u>372,074</u>	<u>273,370</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Ms A M J Minton Beddoes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>10,500</u>	<u>8,337</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	174,146
Investment income	<u>8,337</u>
Total	<u>182,483</u>
EXPENDITURE ON	
Charitable activities	
Provision of sailing services	<u>130,721</u>
NET INCOME	51,762
RECONCILIATION OF FUNDS	
Total funds brought forward	221,608
TOTAL FUNDS CARRIED FORWARD	<u>273,370</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	<u>8,150</u>	<u>4,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	10,520	522
Other creditors	<u>5,825</u>	<u>990</u>
	<u>16,345</u>	<u>1,512</u>

7. MOVEMENT IN FUNDS

	At 1.11.24 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	273,370	98,704	372,074
TOTAL FUNDS	<u>273,370</u>	<u>98,704</u>	<u>372,074</u>

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,243	(177,539)	98,704
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>276,243</u>	<u>(177,539)</u>	<u>98,704</u>

Comparatives for movement in funds

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	221,608	51,762	273,370
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>221,608</u>	<u>51,762</u>	<u>273,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,483	(130,721)	51,762
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>182,483</u>	<u>(130,721)</u>	<u>51,762</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2025.

SEAVIEW SAILING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	265,743	174,146
Investment income		
Deposit account interest	<u>10,500</u>	<u>8,337</u>
Total incoming resources	276,243	182,483
EXPENDITURE		
Charitable activities		
Charitable activities-term	125,746	103,093
Fundraising costs	2,050	1,533
Grants paid	<u>43,820</u>	<u>19,895</u>
	171,616	124,521
Support costs		
Governance costs		
Insurance	450	470
Marketing	2,176	3,165
Computer software	2,087	1,485
Accountancy	1,110	1,080
Sundries	<u>100</u>	<u>-</u>
	<u>5,923</u>	<u>6,200</u>
Total resources expended	<u>177,539</u>	<u>130,721</u>
Net income	<u><u>98,704</u></u>	<u><u>51,762</u></u>

This page does not form part of the statutory financial statements

SEAVIEW SCHOOLS SAILING

Powered by SEAVIEW SAILING TRUST



HISTORY AND GOVERNANCE

The Seaview Sailing Trust was formed out of the Seaview Schools sailing programme started by the Sea View Yacht Club in 2017 by the then Commodore, Michael Smith. From the outset the programme was supported by generous members of the Sea View Yacht Club, along with external funders, such as livery companies and various trusts including Sir Ben Ainslie's 1851 Foundation. The initial programme provided 15 places for 10 weeks during the summer term to Year 5 students from Nettlestone Primary School. This proved so successful that requests soon followed from other schools.

As the programme has grown and more funds have been raised, the club felt that the fundraising should be carried out by an independent charity, separate from its finances and management. The SVYC remains a strong supporter of the charity, and its commodore sits on the board alongside the independent trustees. However, the Trust is an independent charity and our decision-making, finances and governance are separated.

Board of Trustees: Andrea Minton Beddoes (Chair), Reg Barry, Fiona Conway-Hughes, Christopher Garnett, Tom Holbrook, Edward Kershaw (Vice Chair), Tracy North, Lucy Richardson, William Robins, Michael Smith.

Seaview Sailing Trust, The Esplanade, Seaview, Isle of Wight PO34 5HB
A Charitable Incorporated Organisation with the charity number 1198176

If you wish to find out more about SST or talk about ways you can support our work, please contact us at sst@svyc.org.uk