

SEAVIEW SAILING TRUST

England & Wales · Charity number 1198176

Details

Status Registered

Legal form CIO

Registered 2022-03-08

Register [View on the Charity Commission register](#)

Contact

Address SEA VIEW YACHT CLUB Ltd
Esplanade
Seaview
Isle of Wight
PO34 5HB

Phone 01983613268

Email sst@svyc.org.uk

Website www.syvc.org.uk/sst

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND TRAINING FOR THE PUBLIC BENEFIT OF CHILDREN, IN PARTICULAR BUT NOT EXCLUSIVELY FROM ISLE OF WIGHT PRIMARY SCHOOLS, BY THE PROVISION OF SAILING, WATERSPORTS AND LAND-BASED ACTIVITIES, IN ORDER TO ENHANCE THEIR PHYSICAL AND MENTAL DEVELOPMENT, SKILLS AND SELF-CONFIDENCE.

Activities: The Seaview Sailing Trust raises money to pay for Isle of Wight primary school children to learn how to sail free of charge. The children are taught by qualified instructors at Sea View Yacht Club and UK Sailing Academy (UKSA) in Cowes.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£276,243	£177,539	-	-
2024-10-31	£182,483	£130,721	-	-
2023-10-31	£252,652	£98,085	-	-
2022-10-31	£84,280	£16,339	-	-

Trustees

Name	Role	Appointed
ANDREA MARIANNE JANE MINTON BEDDOES	Chair	2022-02-01
Charles William Veral Robins		2023-07-12
Edward Alexander Kershaw		2022-02-01
Fiona Margaret Conway-Hughes		2024-11-01
Lucy Victoria Richardson		2022-02-01
Michael John C Smith		2023-07-12
REGINALD ROBERT BARRY		2022-02-01
Richard Dobbs		2026-04-02
Simon James North		2026-04-02
Thomas Alexander Hamilton Holbrook		2025-04-17

SEAVIEW SAILING TRUST

England & Wales - Charity number 1198176

Accounts



SEAVIEW SAILING TRUST

REGISTERED CHARITY 1198176



IMPACT REPORT 2025

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

PURPOSE AND MISSION

The Seaview Sailing Trust is a Charitable Incorporated Organisation (charity number 1198176) established in 2022 for the purpose of:

The advancement of education and training for the public benefit of children, in particular but not exclusively from Isle of Wight primary schools, by the provision of sailing, watersports and land-based activities, in order to enhance their physical and mental development skills and self-confidence.

In simple terms, we raise money to pay for Isle of Wight primary school children to learn how to sail, free of charge. The children are taught by qualified instructors at Sea View Yacht Club's excellent training facilities. Each child gets a term's worth of sailing lessons, and complete their course with an official RYA Dinghy Level 1 or 2 certificate.



We hope you enjoy reading this report and thank you for supporting us on our journey

A MESSAGE FROM THE CHAIR

Andrea Minton Beddoes, Chair

I am delighted to present our 2025 Impact Report. This report summarises our work and the profound impact we have made over the past year, alongside our financial report and accounts for 2024/2025. We have also included a moving and uplifting account of the lasting value of the work we do, written by the Isle of Wight's head of school improvement, Beth Dyer.

Since our inception in 2022, our mission has been clear: to ensure that the children of the Isle of Wight are not just residents of an island, but active participants in the wonders of the sea. It is a privilege to share the progress we have made toward that goal.

EXPANDING OUR REACH

2025 has been a year of significant expansion. We have grown our core programme, which provides free sailing lessons to Year 5 primary school children, and we are now working with 20 primary schools across Central and East Wight. These children attend 5 to 10 three-hour training sessions during the Summer term, taught by qualified instructors at the Sea View Yacht Club.

The scale of our reach is now truly substantial:

Total Impact: Since 2022, we have funded over 10,000 three-hour sailing lessons

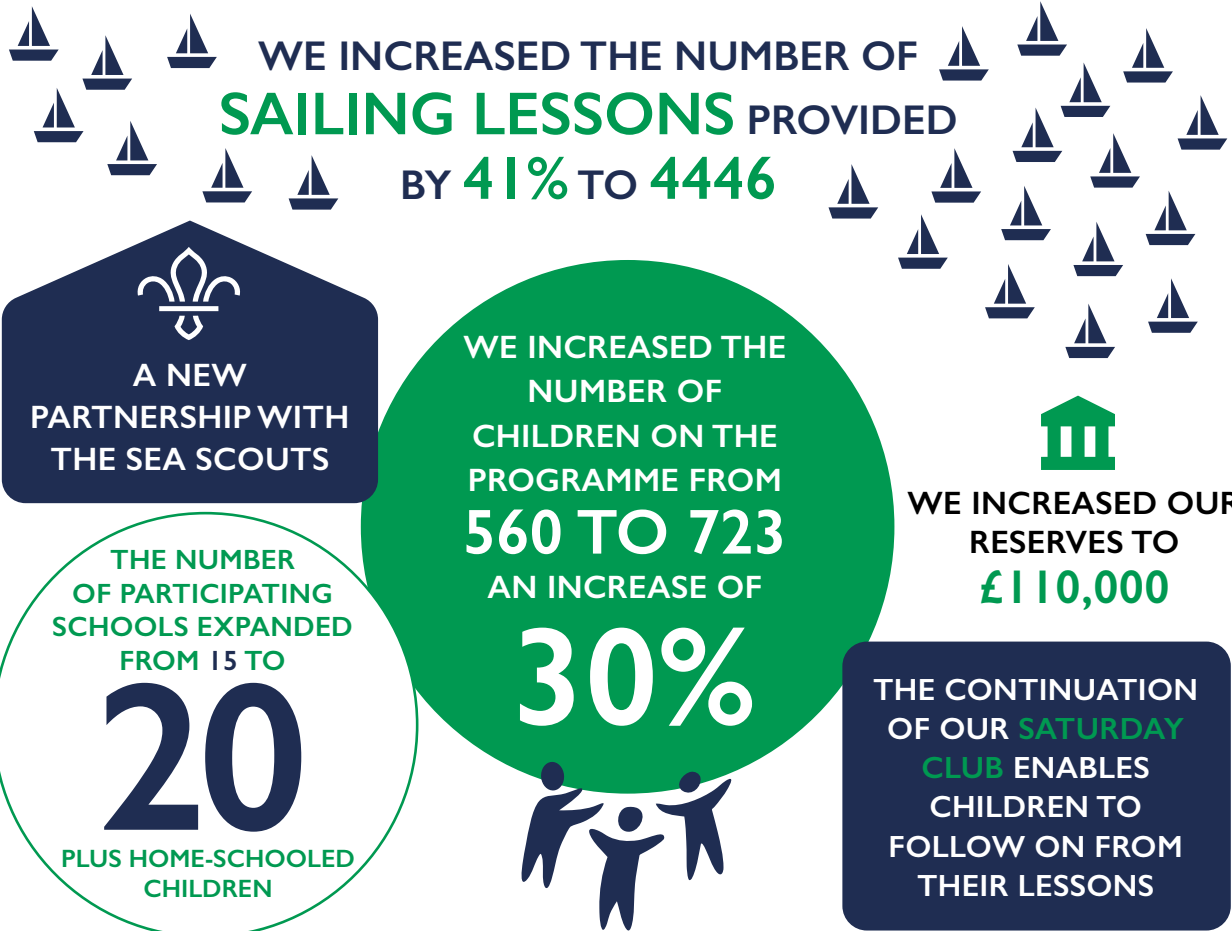
Lives Changed: We have taught 1792 Isle of Wight children how to sail

Growth in 2025: This year alone, we taught 723 children, a 30% increase on 2024

New Schools: Five new schools joined the programme this year, bringing our total to 20



OUR KEY ACHIEVEMENTS OF 2025:



OVERCOMING DEPRIVATION AND BUILDING CONFIDENCE

Despite living surrounded by water, many children on the Isle of Wight have never had the opportunity to learn to sail; remarkably, many have never even visited the beach. The Island, contains some of the most deprived areas in the UK, and faces significant challenges. With the largest proportion of children with special educational needs (SEN) in the country and the highest percentage of children with education, health and care plans (EHCP), the need for inclusive, confidence-building outdoor education has never been greater.

As they return week by week, these children embrace the challenges of the sea and grow in confidence. Beyond sailing, we have also expanded our programme to incorporate the RYA's Swim Safe training, providing vital life skills. For those who found a true passion for the sport, our Saturday Club remained a firm favourite, allowing children to continue their sailing lessons for just £1.

2025 FUNDRAISING SUCCESS AND FINANCIAL REVIEW

All of this has been made possible through the phenomenal generosity of our supporters. Our financial health is strong, allowing us to plan for the future with confidence. During 2025, we raised over £276,000. This significant total was driven by growing support from dedicated Trusts and Foundations, generous individual donations and a significant increase in the number of regular donors committed to our mission.

LOOKING AHEAD: REACHING THE WHOLE ISLAND

The Trustees have agreed that our long-term goal is to reach beyond East Wight to give all Year 5 primary school children across the entire Isle of Wight the opportunity to sail. To achieve this, we are currently identifying a second service provider to teach children from West Wight primary schools who are located too far away from our current base in Seaview to make lessons there viable. Our aim is to reach all Year 5 children across the island in 2027.

On behalf of the Trustees, I would like to thank everyone who has supported us over the past year: our generous donors, the instructors, the teachers and parents.

Together, we are ensuring that no child is left on the shore.

STRATEGIC PRIORITIES OF SEAVIEW SAILING TRUST

2025 – 2028

With sufficient funds, we will continue to grow the programme:

2026
2027

5800+ sailing lessons for children from up to 31 schools

7600+ sailing lessons for children from all 37 primary schools on the Isle of Wight

The growth will focus on bringing in new schools and where possible providing 10 sessions a year rather than 5

1 Maintain focus on providing high quality training provision for Year 5 primary school children centred on the community of Seaview, and expanding out provision to include ALL Island schools through partnership

3 Ensuring the quality of the training provision through independent assessment and input

5 Fundraising focus will be on trusts and foundations, individual regular giving and the introduction of a legacy giving campaign

7 There will be a continued focus on effective governance

4

Build a framework for monitoring longer-term impact on pupils' outcomes, beyond their sailing skills

6

By 2028 SST will aim to hold reserves of around £130,000, to ensure we have the security to continue to deliver lessons to the children

5

7

OUR 2025 HIGHLIGHTS AT A GLANCE



IN 2025 WE DELIVERED **4446** SAILING LESSONS TO **723** CHILDREN FROM **20** LOCAL PRIMARY SCHOOLS AND THOSE SCHOOLED AT HOME

A NEW PARTNERSHIP WITH THE **SEA SCOUTS**

THE CONTINUATION OF OUR **SATURDAY CLUB** TO ENABLE CHILDREN TO FOLLOW ON FROM THEIR LESSONS

CHILDREN RECEIVED BETWEEN **5 & 10 WEEKLY SAILING LESSONS FOR FREE** WORKING TOWARDS THE RYA DINGHY LEVEL 1 OR 2 CERTIFICATE

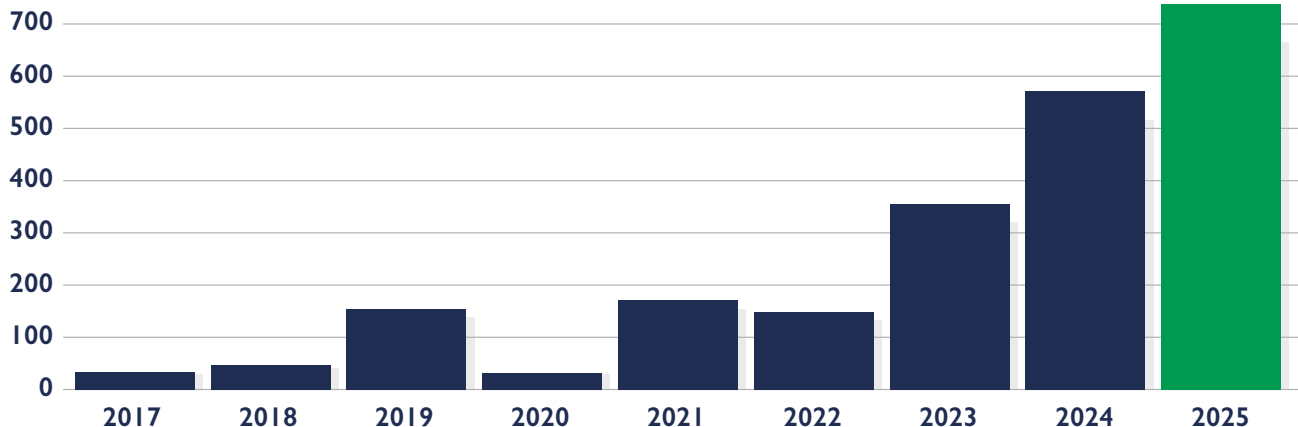
The following schools continued their sailing programme:

- Bembridge** C of E Primary School
- Binstead** C of E Primary School
- Brading** C of E Controlled Primary School
- Dover Park** Primary School, Ryde
- Haylands** Primary School, Ryde
- Gatten and Lake** Primary School
- Greenmount** Primary School, Ryde
- Holy Cross** Catholic Primary School, East Cowes
- Nettlestone** Primary School
- Newchurch** Primary School
- Nine Acres** Primary School, Newport
- Oakfield** C of E (Aided) Primary School, Ryde
- St Helens** Primary School
- St Marys** Catholic Primary School, Ryde
- Wootton** Community Primary School

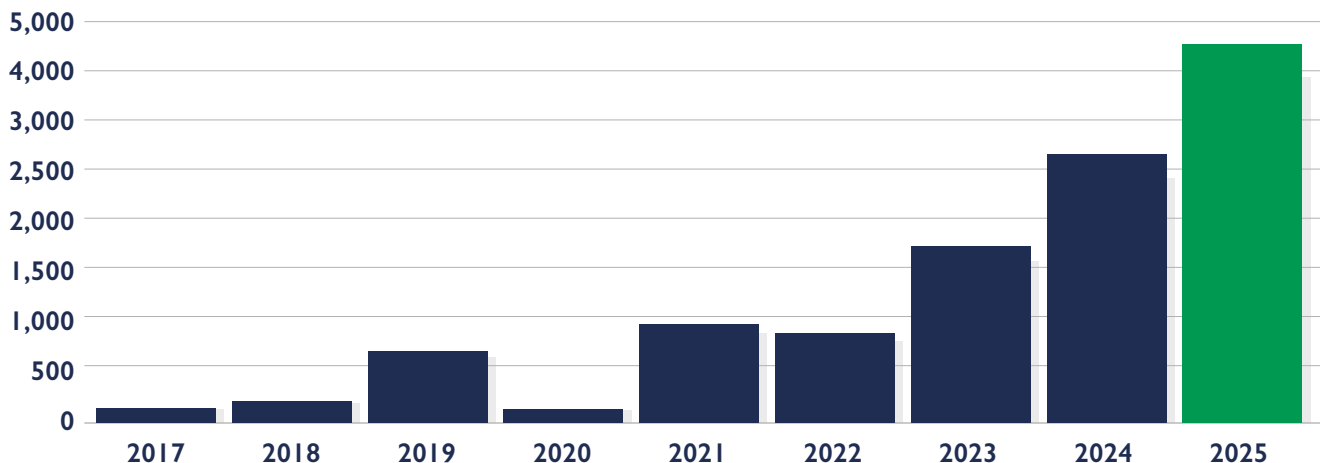
Five new schools joined the scheme:

- Barton** Primary School, Newport
- Broadlea** Primary School, Sandown
- Godshill** Primary School
- St Blasius** Shanklin C of E Primary Academy
- The Bay** CE School, Sandown

PARTICIPATING CHILDREN



SAILING LESSONS DELIVERED





BETH DYER

HEAD OF THE ISLAND'S
SCHOOL IMPROVEMENT TEAM

BETH DYER WAS HEADTEACHER AT NINE ACRES IN NEWPORT, BEFORE RECENTLY HEADING THE ISLAND'S SCHOOL IMPROVEMENT TEAM. AT THE TRUST'S SUMMER PARTY IN 2025, BETH TOLD US THE MOVING STORY OF BEN [WE HAVE CHANGED HIS NAME HERE], A CHILD FROM A VERY DIFFICULT BACKGROUND, WHO WAS TRANSFORMED BY HIS SAILING LESSONS WITH THE SEAVIEW SAILING TRUST

I've been a head teacher for about 15 years on the island, both in secondary and primary, and I think sometimes there are stories that really touch us and ones that we remember, and I want to tell you about a pupil whose life Seaview Sailing Trust has changed.

Sometimes we forget where those children have come from. The Isle of Wight is a beautiful place, but there are huge pockets of poverty on the island, and there are children that have never been to the beach. There are children who haven't ever been out of their estate.

I want to talk to you about Ben. When Ben was five, in Reception class, he wanted me to play Batman and Robin with him. But instead of dressing up and running around acting out the parts, he sat down and said "Here's the controller." "The controller?" And he said, "Yeah, because we're going to play the video game." At five years old, he had no imagination. His life and his adventure was all through screens. He'd never climbed a tree, he'd never been rock pooling, he'd never been crabbing, he'd never been to the beach. It really made me think.

**“YOU SHOW
THEM A HORIZON
THAT'S NOT TO
BE FEARED, BUT
TO BE EMBRACED.”**



At seven, he stood up in his class and confidently said, "I'd like to tell everybody that giraffes are not real." You see, nobody had ever taken him to a zoo, nobody had ever read him a story about animals or bedtime stories, and he truly believed that giraffes were not real animals.

At eight, the day came where he didn't turn up to school. I decided to go around and knock on his door. At first there was no answer, but he eventually opened the door in his pyjamas. "Where's Mum? Why are you not at school?" He said, "Oh, Mum's on the sofa. She's asleep". So I went into the house.

"MUM WASN'T ASLEEP. SHE'D TAKEN A HEROIN OVERDOSE"

I called for help and started CPR whilst he stood and watched. That was his life up until eight years old. At nine, he was busy looking after his little sister, getting her up in the morning, making her breakfast, and always getting her to school on time. He would always hold her hand all the way as they walked to school.

AND THEN THERE WAS A MOMENT THAT THE SEAVIEW SAILING TRUST STEPPED IN.

He was very rude to the sailing instructors. For a boy who'd learned not to trust adults, meeting strangers in strange places was almost unbearable. But the instructors showed kindness and patience, and he learned to trust and to believe. This was more than just stepping inside a boat. But once he stepped inside that boat, something remarkable happened. For the first time in his life, he was choosing. He wasn't reacting to the chaos, and he wasn't waiting for the next crisis. This was a moment he realised that life wasn't something to endure, it was something he could shape. And from that day, he came back to the water to be part of a team. He learned to read and write in school, because he realised that that was just as important: life could be very different, and he wasn't going to fall off the end of the earth. Life was much bigger than that. It was bigger than the screens. It was bigger than his house with no carpets and no beds. And slowly, the boy who thought giraffes weren't real began to believe in those bigger things, and he believed in his future.

TODAY BEN IS STILL A CHARACTER. HE'S IN SECONDARY SCHOOL DOING AMAZINGLY, AND HE WANTS TO JOIN THE NAVY. AND YOU KNOW WHAT? HE'LL BE A LEADER IN THAT NAVY. HE WILL MAKE IT.

But Ben is not the only one. There are many more Bens on the Isle of Wight. Children whose homes are filled with struggle, whose worlds are small and whose potential is untapped. The island has the highest pockets of child poverty in the south and opportunities don't simply just land in their laps. They have to be placed in their laps, and that's what you do. You take children who have never stepped beyond the estate they live in, and you put them on the water. You place them in charge of something powerful. You show them a horizon that's not to be feared, but to be embraced.

And without you, the invitation to step into the water would never come. Without you, the patience and structures would not be there to heal and to show them their kindness that adults can be trusted. Without you, the control would never be placed in their hands, and without you, the horizon would look like the end of the world. You are creating a legacy. And the generosity doesn't just fund the sailing lessons, and I need you to really understand that it funds possibility. It turns children who believe giraffes aren't real into young people who believe in themselves. You give them proof that they matter, proof that they belong, proof that the world is bigger, kinder and more full of opportunity than they ever imagined.

Many Isle of Wight children are eagerly waiting for their turn. You might not know their name, they might not know your name, but they will feel your power. So when you think about what your support means, I want you to remember this, you're not just keeping a sailing programme afloat. You're taking Island children who have nothing but limits, and showing them the horizon, you're putting in them at the helm of their own futures, and you are changing their ending of their stories forever. And that is a legacy worth every penny and every ounce of effort. Thank you for everything you've done.





UPDATE ON 2025 DEVELOPMENTS AND WHAT'S IN STORE FOR 2026

JON CURTIS

SAILING DIRECTOR AT SEA VIEW YACHT CLUB

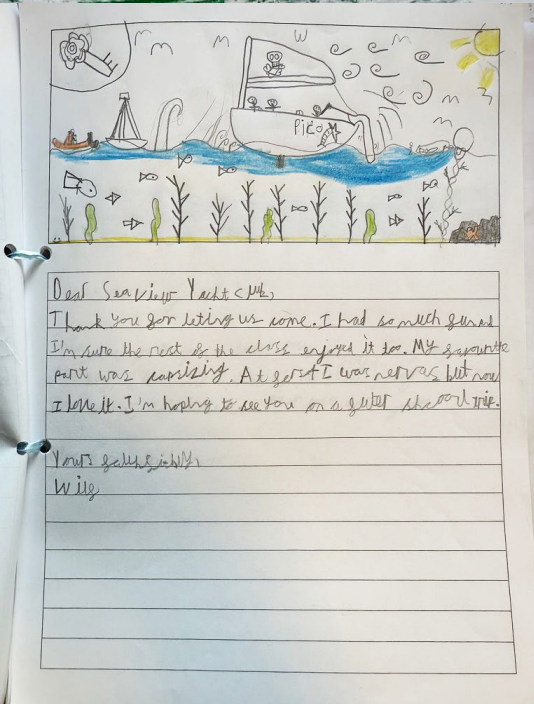
Jon Curtis is an integral part of the history of Seaview Sailing Trust from the beginning. He masterminds the training, talks to the schools, and it's into his care that we place the children who come to Seaview to learn how to sail.

▲ In 2024, HRH The Princess Royal visited Seaview to see the work being done by the Trust. She is pictured here with Jon Curtis, Sea View Yacht club's Sailing Director

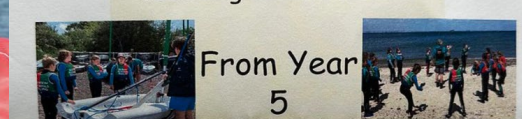


sheet to draw what I
ing this week.

this is the best
day of my life



Thank you so much for
teaching us how to sail!



From Year
5

Oakfield C.E. Aided
Primary



In 2025 we introduced “Swim Safe” (an initiative with the RNLI, Swim England and the RYA), as an extra part of the training. And it's proved really useful. Sail training takes place in a variety of different boats and we've upgraded some of the Pico dinghy fleet so that they're in better shape and will last longer for the children. More changing room space is planned, as the current changing rooms aren't quite big enough to cope with the numbers that we're working with now. Plus we're putting in an access ramp and also an accessible changing area and toilet because we are getting more and more people coming through who have accessible needs.

One of our mantras is that nothing's impossible, but we might need to move the goalposts a little bit to make it possible. We try and get everybody out there; nobody's going to miss out, and we won't ignore anyone whatever their needs.

Often when we start off training, quite a few of the children are in tears, as this is so unfamiliar to them. (One tearful little child that I was talking to told me “My Daddy's a fantastic sailor”. And I said, well, he wasn't when he was your age, because I taught him and he was crying the same as you are!) But by the end of the week I'm pleased to say that the tears have turned to smiles. They're learning to love sailing, and making friends that will last forever.

Several of the teachers have told us that the children are making new friends who they wouldn't even have thought of talking to when they were at school.

None of this progress would be possible without our dedicated and loyal supporters. You make all of this possible, and you are amazing!

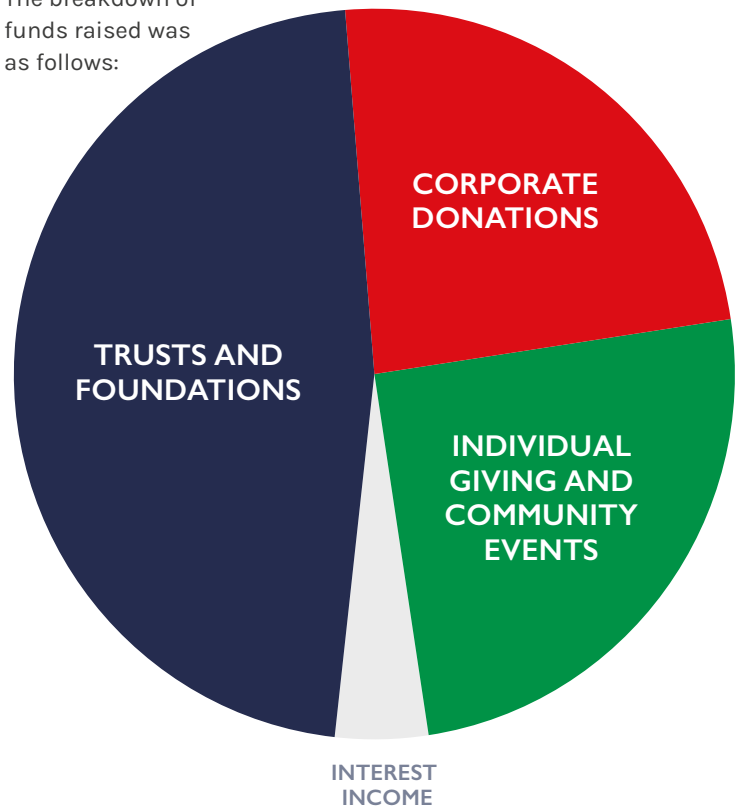
FUNDRAISING AND GIVING

OUR WORK IS ONLY MADE POSSIBLE THROUGH THE DONATIONS AND GRANTS WE RECEIVE. IN 2025 WE CONTINUED TO GROW OUR FUNDRAISING AND EXPAND OUR SOURCES OF FUNDS. THE SUPPORT THAT WE RECEIVE FROM THE LOCAL COMMUNITY OF SEAVIEW IS TRULY OVERWHELMING. IN PARTICULAR WE HAVE SEEN A RISE IN THE NUMBER OF INDIVIDUALS WHO GIVE REGULARLY TO THE CHARITY - A GROWING BAND OF 65 INDIVIDUALS, UP FROM 50 LAST YEAR.

And in recent years we have been fortunate to receive funding from a growing number of trusts and foundations, who have seen the important work we do, and want to ensure our longevity into the future.

During the year the Trust raised over £276,000, once again exceeding its target. The additional funds raised enabled us to fund more lessons and reach more children than we had initially planned.

The breakdown of funds raised was as follows:



WE ARE GRATEFUL TO THE FOLLOWING ORGANISATIONS WHO HAVE SUPPORTED US OVER THE PAST FINANCIAL YEAR:

TRUSTS AND FOUNDATIONS

Beatrice Laing Trust
CHK Foundation
Charlotte Heber-Percy Charitable Trust
Colefax Charitable Trust
De Lazlo Foundation
Garfield Weston Foundation
G C Gibson Charitable Trust
Hyne Trust
Fairy Water Trust
Maristow Charity
PF Charitable Trust
Shipwrights Charitable Fund
Sir Edward Lewis Foundation

Sir Thomas Lipton Foundation
St. James's Place Charitable Foundation
Syder Foundation
TARGET
Trinity House Maritime Charity
Vaseppi Trust
Vintners' Foundation

CORPORATE DONORS

Appley Women's Institute
Infrastructure Industry Regatta
Iris Insurance Brokers
Oxford University Society, Hampshire and IOW Group
Seafields Estate Agents
Sea View Yacht Club
Trading Technologies UK



CONTRIBUTE

If you would like to contribute to the charity please contact sst@svyc.org.uk or scan this QR code to visit the Seaview Sailing Trust JustGiving page

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025
FOR
SEAVIEW SAILING TRUST

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

SEAVIEW SAILING TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

SEAVIEW SAILING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Seaview Sailing Trust was established in 2022 for the purpose of 'the advancement of education and training for the public benefit of children, in particular but not exclusively from Isle of Wight primary schools for the provision of sailing, water sports and land-based activities in order to enhance their physical and mental development skills and self-confidence'.

In essence the Trust raises money to pay for Isle of Wight primary school children to learn to sail free of charge. The children are taught by qualified instructors at the Sea View Yacht Club. Each child receives either half a term or a full term's worth of sailing lessons and completes their course with an official RYA Dingy stage 1 or 2 certificate. The children attend the course as a whole class in the summer term of Year 5 when they are 9/10 years old.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Seaview Sailing Trust continued expand its charitable activities in 2025, teaching more children than ever before to sail off the waters of the Isle of Wight. Key highlights include:

- The charity funded 4,446 sailing lessons, an increase of 41% on 2024. Each lesson is 3 hours long.
- 723 children participated in the programme, up from 560 in 2024.
- The charity worked with 20 Isle of Wight primary schools in 2025, up from 15 in 2024. New schools in the programme included three schools from the Bay area, namely Broadlea, St Blasius and The Bay (Sandown). In addition, Godshill and Barton (Newport) primary schools also joined the programme.
- Home schooled children were included in the programme for the second year running.
- The charity continued to offer a Saturday club for children eager to engage in additional sailing activities, available at a cost of £1 per child.
- The charity added a new aspect to the programme - the RYA Onboard Swim Safe Course (in conjunction with the RNLI & Swim England). All the children successfully completed the course which is designed to make children think before going into open bodies of water.

FINANCIAL REVIEW

Financial position

Income resources for the year amounts to £276,243 (2024 - £182,483) and costs of charitable activities amounted to £177,539 (2024 - £130,721). Within the charitable spend, £163,621 was spent on the provision of sailing lessons for the primary school children and £13,918 was a one-off grant to fund preliminary planning for an additional changing room and accessible facility. Of the funds raised during the year, 47% came from Trusts and Foundations, 25% from individual donations, 24% from corporate donations and the remainder from interest income.

Reserves policy

The trustees have set themselves a target of holding enough reserves to fund 5 lessons per child in the programme for 2 years. During the year the trustees increased the capital reserves to £110,000.

FUTURE PLANS

Following on from the Strategy Day in 2024, the Trustees continued to focus on expanding the programme across the East and Central Isle of Wight. The Trustees agreed that, if funding permitted, the long term goal should be to provide free sailing lessons to all Year 5 children across the Isle of Wight. The charity began the search for a second service provider to provide lessons for schools located on the West of the island for whom Seaview was too far to travel.

To support the growing numbers of school children attending the programme in Seaview, the charity agreed to fund the installation of an additional changing room and an accessible facility at the SVYC boat park. These will be installed in 2026.

SEAVIEW SAILING TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 1 February 2022.

Charitable status

The Trust is a registered CIO No. 1198176

Recruitment and appointment of new trustees

During the year, Tom Holbook was appointed as a new trustee.

Risk management

The Trustees have undertaken a review of the major strategic, business and operational risks to which the charity is exposed, and confirm that systems have been established which enable the necessary steps to be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1198176

Principal address

Sea View Yacht Club
Esplande
Seaview
Isle of Wight
PO34 5HB

Trustees

E A Kershaw
C W M Garnett
Ms A M J Minton Beddoes
R R Barry
Mrs L V Richardson
C W V Robins
M J C Smith
Mrs T S North
Mrs F M Conway-Hughes (appointed 1.11.24)
T A H Holbrook (appointed 17.4.25)

Independent Examiner

J Palmer ACA
Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on and signed on its behalf by:



.....
Ms A M J Minton Beddoes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEAVIEW SAILING TRUST**

Independent examiner's report to the trustees of Seaview Sailing Trust

I report to the charity trustees on my examination of the accounts of Seaview Sailing Trust (the Trust) for the year ended 31 October 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Palmer ACA

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

SEAVIEW SAILING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		265,743	174,146
Investment income	2	<u>10,500</u>	<u>8,337</u>
Total		<u>276,243</u>	<u>182,483</u>
EXPENDITURE ON			
Charitable activities			
Provision of sailing services		<u>177,539</u>	<u>130,721</u>
NET INCOME		98,704	51,762
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>273,370</u>	<u>221,608</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>372,074</u></u>	<u><u>273,370</u></u>


The notes form part of these financial statements

SEAVIEW SAILING TRUST

BALANCE SHEET
31 OCTOBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Debtors	5	8,150	4,000
Cash at bank		<u>380,269</u>	<u>270,882</u>
		388,419	274,882
CREDITORS			
Amounts falling due within one year	6	(16,345)	(1,512)
		<u>372,074</u>	<u>273,370</u>
NET CURRENT ASSETS			
		<u>372,074</u>	<u>273,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>372,074</u>	<u>273,370</u>
NET ASSETS			
		<u>372,074</u>	<u>273,370</u>
FUNDS			
Unrestricted funds	7	<u>372,074</u>	<u>273,370</u>
TOTAL FUNDS			
		<u>372,074</u>	<u>273,370</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Ms A M J Minton Beddoes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>10,500</u>	<u>8,337</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£**INCOME AND ENDOWMENTS FROM**

Donations and legacies

174,146

Investment income

8,337**Total**182,483**EXPENDITURE ON****Charitable activities**

Provision of sailing services

130,721**NET INCOME**

51,762

RECONCILIATION OF FUNDS

Total funds brought forward

221,608

TOTAL FUNDS CARRIED FORWARD273,370

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade debtors

8,1504,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade creditors

10,520

522

Other creditors

5,82599016,3451,512

7. MOVEMENT IN FUNDS

At
1.11.24
£Net
movement
in funds
£At
31.10.25
£**Unrestricted funds**

General fund

273,370

98,704

372,074

TOTAL FUNDS273,37098,704372,074

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,243	(177,539)	98,704
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>276,243</u>	<u>(177,539)</u>	<u>98,704</u>

Comparatives for movement in funds

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	221,608	51,762	273,370
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>221,608</u>	<u>51,762</u>	<u>273,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,483	(130,721)	51,762
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>182,483</u>	<u>(130,721)</u>	<u>51,762</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2025.

SEAVIEW SAILING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	265,743	174,146
Investment income		
Deposit account interest	<u>10,500</u>	<u>8,337</u>
Total incoming resources	276,243	182,483
EXPENDITURE		
Charitable activities		
Charitable activities-term	125,746	103,093
Fundraising costs	2,050	1,533
Grants paid	<u>43,820</u>	<u>19,895</u>
	171,616	124,521
Support costs		
Governance costs		
Insurance	450	470
Marketing	2,176	3,165
Computer software	2,087	1,485
Accountancy	1,110	1,080
Sundries	<u>100</u>	<u>-</u>
	<u>5,923</u>	<u>6,200</u>
Total resources expended	<u>177,539</u>	<u>130,721</u>
Net income	<u><u>98,704</u></u>	<u><u>51,762</u></u>

This page does not form part of the statutory financial statements

SEAVIEW SCHOOLS SAILING

Powered by SEAVIEW SAILING TRUST



HISTORY AND GOVERNANCE

The Seaview Sailing Trust was formed out of the Seaview Schools sailing programme started by the Sea View Yacht Club in 2017 by the then Commodore, Michael Smith. From the outset the programme was supported by generous members of the Sea View Yacht Club, along with external funders, such as livery companies and various trusts including Sir Ben Ainslie's 1851 Foundation. The initial programme provided 15 places for 10 weeks during the summer term to Year 5 students from Nettlestone Primary School. This proved so successful that requests soon followed from other schools.

As the programme has grown and more funds have been raised, the club felt that the fundraising should be carried out by an independent charity, separate from its finances and management. The SVYC remains a strong supporter of the charity, and its commodore sits on the board alongside the independent trustees. However, the Trust is an independent charity and our decision-making, finances and governance are separated.

Board of Trustees: Andrea Minton Beddoes (Chair), Reg Barry, Fiona Conway-Hughes, Christopher Garnett, Tom Holbrook, Edward Kershaw (Vice Chair), Tracy North, Lucy Richardson, William Robins, Michael Smith.

Seaview Sailing Trust, The Esplanade, Seaview, Isle of Wight PO34 5HB
A Charitable Incorporated Organisation with the charity number 1198176

If you wish to find out more about SST or talk about ways you can support our work, please contact us at sst@svyc.org.uk

SEAVIEW SAILING TRUST

England & Wales - Charity number 1198176

Accounts



SEAVIEW SAILING TRUST

REGISTERED CHARITY 1198176



IMPACT REPORT 2024

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

PURPOSE AND MISSION

The Seaview Sailing Trust is a Charitable Incorporated Organisation (charity number 1198176) established in 2022 for the purpose of:

The advancement of education and training for the public benefit of children, in particular but not exclusively from Isle of Wight primary schools, by the provision of sailing, watersports and land-based activities, in order to enhance their physical and mental development skills and self-confidence.

In simple terms, we raise money to pay for Isle of Wight primary school children to learn how to sail, free of charge. The children are taught by qualified instructors at Sea View Yacht Club's excellent training facilities. Each child gets a term's worth of sailing lessons, and complete their course with an official RYA Dinghy Level 1 or 2 certificate.



INTRODUCTION

Andrea Minton Beddoes, Chair

I am delighted to present the 2024 Impact Report for the Seaview Sailing Trust. This report summarises the work of the Seaview Sailing Trust and its impact during 2024. We also present our 2023/2024 financial report and accounts.

2024 was a very memorable year for the Seaview Sailing Trust. We taught more children than ever before to sail in the waters off Seaview; we provided more sailing lessons, we were honoured to receive a visit from HRH The Princess Royal in May and we introduced home-schooled children into the programme for the first time.

All this is made possible through the ongoing support of our donors. I would like to thank everyone who has generously donated and made grants to the charity over the year. During 2024 we raised over £180,000 from trusts and foundations, corporate supporters and individual donors. You will find a breakdown of funds raised in this report. We were particularly pleased that we were able to more than double the number of our regular donors over the summer.

We hope you enjoy reading this report and thank you for supporting us on our journey



OUR KEY ACHIEVEMENTS OF 2024:

WE INCREASED THE NUMBER OF **SAILING LESSONS** PROVIDED BY **71%** TO **3150**

WE SUCCESSFULLY BROUGHT HOME **SCHOOLED CHILDREN** INTO THE PROGRAMME FOR THE FIRST TIME

WE INCREASED THE NUMBER OF CHILDREN ON THE PROGRAMME FROM **360 TO 560** AN INCREASE OF OVER

50%

WE SUCCESSFULLY INTRODUCED A **SATURDAY CLUB** FOR THOSE STUDENTS WHO WANTED TO SAIL MORE

WE EXPANDED THE NUMBER OF PARTICIPATING SCHOOLS FROM 11 TO

15

In May 2024 the trustees agreed the charity's strategy for 2025-28. The trustees reaffirmed the charity's focus of working with primary schools in the East of the Isle of Wight and agreed to continue to expand the programme to reach more children. The trustees agreed to build up financial reserves so we would not disappoint any child coming into Year 5. We increased our reserves to £100,000 during the year.

We also agreed to further strengthen the charity's governance and independence. Trustees agreed that from September 2024, the Sea View Yacht Club would have one ex-officio trustee instead of three. Richard Dobbs, Stephen Jones and Jon Curtis stepped down as trustees at the end of October 2024 and Fiona Conway-Hughes (the current Commodore of Sea View Yacht Club) was voted onto the board from 1 November. I would like to thank Richard and Stephen for all their hard work during the first two years of the charity's existence - they were instrumental in setting up the Seaview Sailing Trust. Jon Curtis will continue to attend trustee meetings going forward in his capacity of Director of Training at Sea View Yacht Club. I thank all the trustees for their continued support and hard work during the year. They give their time generously and willingly for this worthwhile cause and for this I am very grateful.

I cannot end without a few words about the visit from HRH The Princess Royal in May 2024. It was an absolute privilege to be able to show Her Royal Highness the work of the Trust in action. The Princess Royal came out on a boat to watch the Year 5 students from St Mary's school in Ryde sail their Picos around a short triangular course off the Duver. She could see the joy on the children's faces and how much fun they were having. She then opened the new classroom at the SVYC training facility that was funded by the Trust and met children, teachers and parents. It was a truly memorable day for all involved and a great testament to the work of the Seaview Sailing Trust.

I hope this report provides you with a good understanding of the work of the Trust. The Seaview Sailing Trust will be three years old in 2025. Everyone involved in the work of the Trust, be it as a supporter, sailing instructor or SVYC member should be very proud. We are helping change young people's lives by teaching them to sail in the waters off Seaview.

2024 HIGHLIGHTS AT A GLANCE



IN 2024 WE DELIVERED **3150** SAILING LESSONS TO **560** CHILDREN FROM **15** LOCAL PRIMARY SCHOOLS AND THOSE SCHOOLED AT HOME

NEW **SATURDAY CLUB** LAUNCHED TO EXTEND SAILING OPPORTUNITIES

CHILDREN RECEIVED BETWEEN **5 & 10 FREE WEEKLY SAILING LESSONS** WORKING TOWARDS THE RYA DINGHY LEVEL 1 OR 2 CERTIFICATE

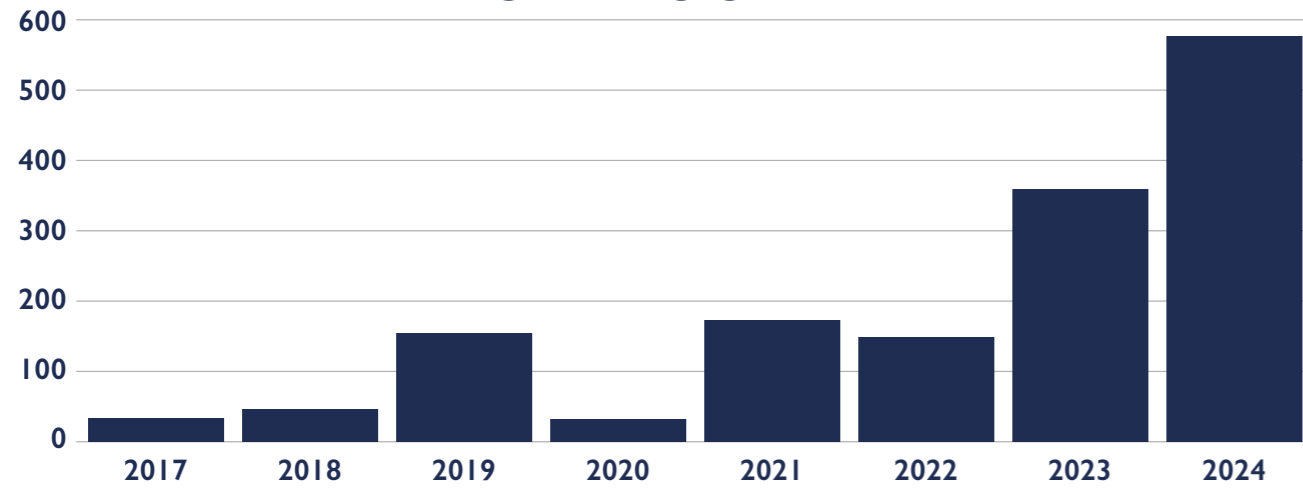
Four new schools joined the scheme:

- Gatten and Lake** Primary School
- Greenmount** Primary School
- Holy Cross** Catholic Primary School, East Cowes
- Wootton** Community Primary School

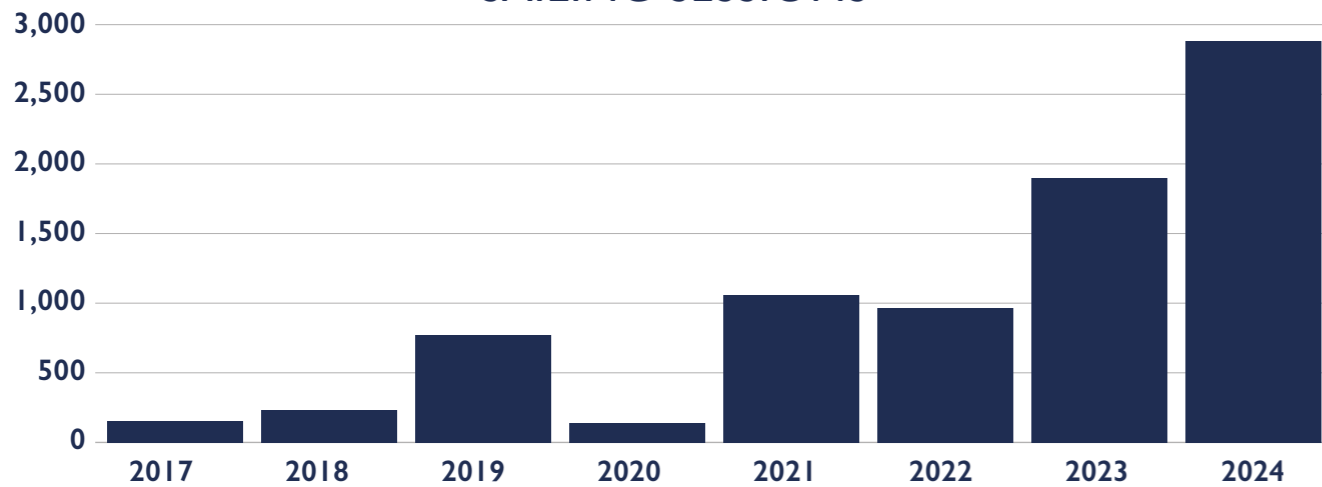
The following schools continued their sailing programme:

- Bembridge** C of E Primary School
- Binstead** Primary School
- Brading** C of E Primary School
- Dover Park** Primary School
- Haylands** Primary School, Ryde
- Nettlestone** Primary School
- Newchurch** Primary School
- Nine Acres** Primary School, Newport
- Oakfield** C of E Primary School
- St Helens** Primary School
- St Marys** Catholic Primary School, Ryde

PARTICIPATING CHILDREN



SAILING SESSIONS



THE TRANSFORMATIVE IMPACT OF SEAVIEW SCHOOLS SAILING ON YEAR 5s

BETH DYER, HEADTEACHER AT NINE ACRES PRIMARY SCHOOL, NEWPORT, EXPLAINS JUST HOW MUCH IMPACT THE SAILING PROGRAMME HAS.

Seaview Schools Sailing has had an extraordinary impact on our Year 5 pupils, particularly those facing disadvantage. Many of these children have limited access to enriching experiences outside of school, and despite living on an island, a surprising number have never stepped foot in the Solent. This programme provides them with an opportunity they might never have had a chance to experience the freedom of open water, to test their resilience, and to see a world beyond their local surroundings.

The impact on behaviour, concentration, and learning is undeniable. Sailing demands problem-solving, teamwork, and quick decision-making, all in a dynamic and often unpredictable environment. These skills directly transfer to the classroom, where we see pupils engaging more actively in lessons, thinking more critically, and demonstrating improved patience when tackling challenges. Those who previously struggled with focus or lacked self-belief begin to show greater confidence in their abilities, both academically and socially.

Those who previously struggled with focus or lacked self-belief begin to show greater confidence, both academically and socially

A particularly powerful transformation is in communication skills. On the water, clear and effective communication is essential not just for success, but for safety. Pupils learn to listen carefully, express their ideas with clarity, and work collaboratively. This translates into better peer relationships, more productive classroom discussions, and a stronger ability to articulate their thoughts in writing and speaking tasks.

Resilience is another key outcome. Sailing teaches children to embrace setbacks as part of the learning process. When the wind changes or a boat capsizes, they must adapt, persevere, and problem-solve in real time. This newfound ability to handle frustration and push through challenges becomes evident back in the classroom, where pupils demonstrate increased determination in their learning, a willingness to take risks, and a greater capacity for independent thinking.



A newfound ability to handle frustration and push through challenges

Perhaps the most profound impact of Seaview Schools Sailing is the way it broadens pupils' horizons. Many of our children come from backgrounds where opportunities can feel limited, and aspirations are shaped by immediate surroundings. This programme shows them that there is a wider world of possibilities beyond what they know. Some begin to dream of careers in marine industries, engineering, or adventure sports aspirations they never would have considered before.

THE OUTCOMES SPEAK FOR THEMSELVES. PUPILS RETURN TO THE CLASSROOM WITH:

- Improved concentration and engagement in lessons
- Greater independence and problem-solving skills
- Stronger teamwork and communication abilities
- Enhanced resilience and perseverance when faced with challenges
- Higher aspirations and a broader sense of possibility for their future

Seaview Schools Sailing is not just about learning to sail, it is about unlocking potential, building confidence, and giving every child, regardless of background, the belief that they can achieve more than they ever thought possible. The changes we see in these young learners are profound and long-lasting, shaping not just their school experience, but their outlook on life itself.

It's not just about learning to sail, it is about unlocking potential

A ROYAL SEAL OF APPROVAL

THE VISIT BY HRH THE PRINCESS ROYAL TO SEAVIEW SAILING TRUST



"ALL OLYMPIANS HAVE TO START SOMEWHERE!" HRH THE PRINCESS ROYAL

We welcomed a very special visitor to the Seaview Sailing Trust in May 2024. HRH The Princess Royal, herself a very keen sailor, set off from the Sea View Yacht Club slipway to watch a group of children from St Mary's Catholic Primary School in Ryde enjoying a teaching session in our fleet of Pico dinghies.

Crowds of visitors and well-wishers including teachers and students from other primary schools in the area, as well as Sea View Yacht Club members, lined the beach and The Duver to welcome HRH Princess Anne as she chatted with the children as they de-rigged their boats on the beach.

HRH The Princess Royal later officially opened the Sea View Yacht Club's new Royal Yachting Association training centre and boat park, revealing a plaque which reads: *'The Sea View Yacht Club Training Centre and Boat Park, opened by HRH The Princess Royal, President, Royal Yachting Association on 16th May 2024.'*

Speaking after the visit, our SST Chair, Andrea Minton Beddoes, remarked "For such a young charity, this royal visit was an incredible honour... HRH The Princess Royal left Seaview today with a real understanding of how these sailing lessons are transforming children's lives - developing vital life skills such as confidence building, teamwork, as well as learning to sail."

HRH The Princess Royal has recently been revealed as the new Patron of the Island Sailing Club in Cowes, showing her dedication to both the sport of sailing and the Isle of Wight. During her visit, she spoke about the power of sport, proclaiming of the Seaview Sailing Trust programme: "All Olympians have to start somewhere!" - a wonderful boost for our young budding sailors.

During the visit, Jane Sandy, a Year 5 teacher from St Mary's Catholic Primary School said that through the programme her students had "gained in confidence... The sense of achievement is absolutely wonderful." While one of her students, 10-year-old Aimee Carter, spoke of how "proud" she was to meet the Princess and show her how they were all learning to sail in Seaview.

Royal Yachting Association CEO Sara Sutcliffe was also in attendance and spoke warmly of the impact of the Seaview Sailing Trust's work: "This programme has turned a vision into a reality in a very short space of time... Sailing has huge potential for so many things, children learn teamwork, resilience, trying something new... this will have a positive impact on all these children."



SARA SUTCLIFFE MBE, THE CHIEF EXECUTIVE OF THE ROYAL YACHTING ASSOCIATION, ADDS HER OWN APPRECIATION OF OUR ACTIVITIES

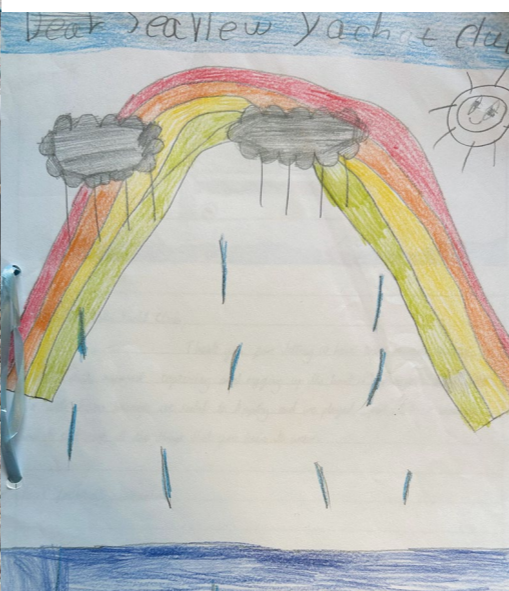
"The work of the Seaview Sailing Trust in reaching out into the local community is inspirational. Giving children from so many local schools the opportunity to get out on the water in a fun and safe environment will have a positive impact on their lives. Whether they go on to sail regularly, or whether they just become more water confident through the positive experience, the power of trying something new that perhaps they didn't think they could do will open their minds in ways that will have a positive benefit for years to come. It is impressive what the SST has achieved in a relatively short period thanks to the hard work of volunteers, the generosity of local businesses and SVYC members and the support of the schools to engage with the project. The RYA is delighted to be involved in helping with a project to measure the impact so that we can use that knowledge to support any other clubs or groups that want to try something similar."





"AT WHAT AGE CAN I COME BACK TO BE AN ASSISTANT INSTRUCTOR? I WANT TO DO WHAT YOU ARE DOING. CAN I DO IT THIS YEAR?"

YEAR 5 PUPIL



THE VIEW FROM THE TRAINING EXPERT

WE TALKED TO JON CURTIS, SEA VIEW YACHT CLUB'S SAILING DIRECTOR, AND THE MASTERMIND BEHIND THE SST TRAINING PROGRAMMES.

TELL US ABOUT HOW YOU GOT STARTED SAILING?

I first got into sailing at the age of 15 with an organisation called the Norfolk Schools Sailing Association, who gave lessons on the Norfolk Broads for a very cheap price, to allow people who couldn't really afford to do it to go sailing. After a period teaching at the UK Sailing Association, I worked at a variety of yacht clubs, at each of which we tried to get young people into sailing for the first time.

DO YOU NEED TO TAKE A DIFFERENT APPROACH TEACHING CHILDREN FROM LOCAL SCHOOLS WHO MAY NEVER HAVE SAILED BEFORE?

It's no different. With any teaching, to get the message through, it has to be fun. That way children will learn. The only real difference is probably the children's expectations when they come along. For the school children, it is often a totally new experience. Some don't really know what a boat is, or any of the terminology: it's like learning a foreign language.

WHAT CHANGES DO YOU SEE IN THE CHILDREN AS THEY LEARN?

I see changes in their confidence, the way they interact and begin to work as teams. The focus improves dramatically from the sheer excitement at the beginning of the course, running around on the beach before they've even stepped in a boat. You can tell through the kind of questions they start to ask. It's brilliant when the children actually start to teach each other, as their confidence grows.

HOW DO YOU GAUGE HOW SUCCESSFUL YOU'VE BEEN WITH A GROUP OF CHILDREN?

We're most pleased with the children who have put their heart and soul into it. It's lovely to see them enjoying the outdoors. For many local children, amazingly, they haven't spent much (if any) time on or by the water, so they learn to appreciate both the dangers and excitement that sailing can bring. That's what really gives us a kick!

HOW WOULD YOU LIKE TO SEE THE CHILDREN CARRY ON THEIR SAILING BEYOND THE TEACHING SST DELIVERS?

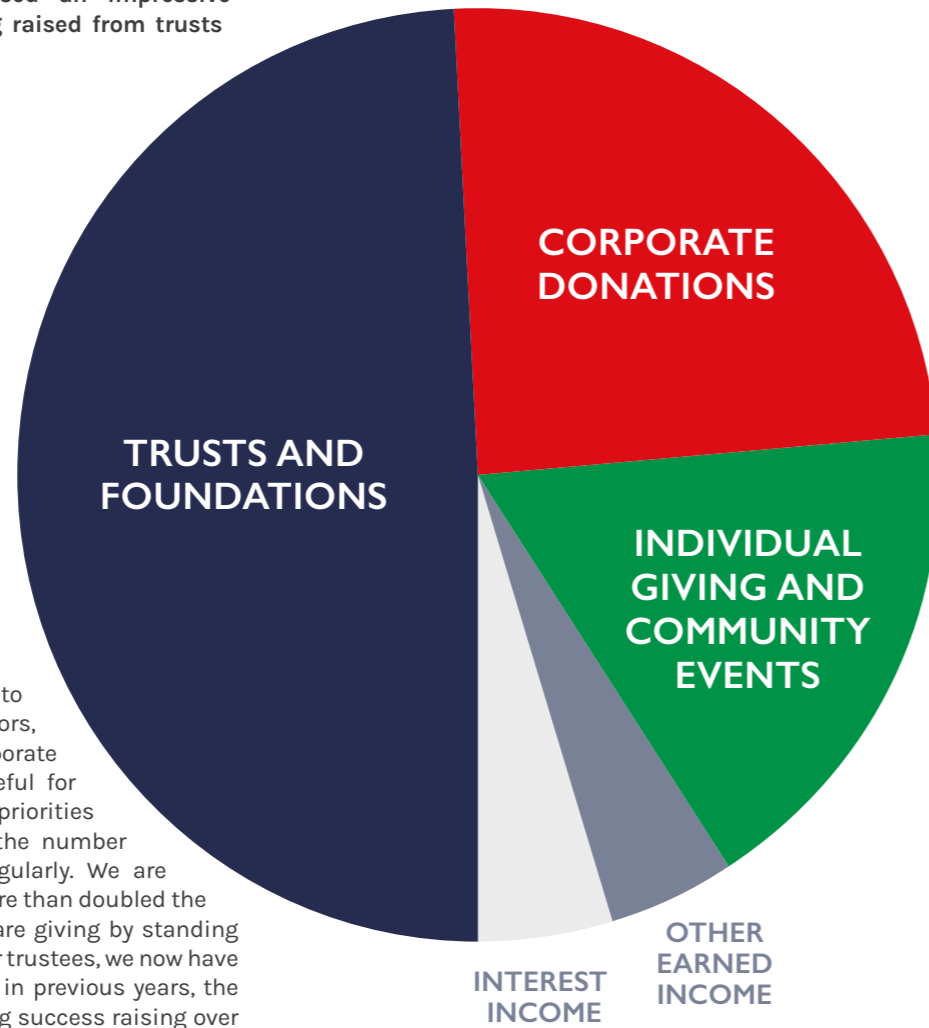
I'd love it if they came back, and developed their competitive spirit. That's where you really improve your sailing: when you have the motivation to get good enough to beat somebody else! And that spirit is definitely there among the 10-year-olds that we teach!

"IT'S BRILLIANT WHEN THE CHILDREN ACTUALLY START TO TEACH EACH OTHER, AS THEIR CONFIDENCE GROWS"



FUNDRAISING AND GIVING

During the year the Trust raised an impressive £182,480, with almost 50% being raised from trusts and foundations.



Many of our funders have links to Seaview, be they individual donors, trusts and foundations or corporate donations. We are incredibly grateful for everyone's support. One of our priorities during the year was to increase the number of individual donors who give regularly. We are delighted to report that we have more than doubled the number of individual donors who are giving by standing order. Thanks to the hard work of our trustees, we now have over 50 donors giving regularly. As in previous years, the summer fundraising party was a big success raising over £8,000.

WE ARE GRATEFUL TO THE FOLLOWING ORGANISATIONS WHO HAVE SUPPORTED US OVER THE PAST FINANCIAL YEAR:

TRUSTS AND FOUNDATIONS

CHK Foundation
De Lazlo Foundation
Fairy Water Trust
Infrastructure Industry Foundation
Sir Edward Lewis Foundation
Sir Thomas Lipton Foundation

Swire Charitable Trust
Syder Foundation
TARGET
Vaseppi Trust

CORPORATE DONORS

Iris Insurance Brokers
Seafields Estate Agents
Sea View Yacht Club
Trading Technologies UK



CONTRIBUTE

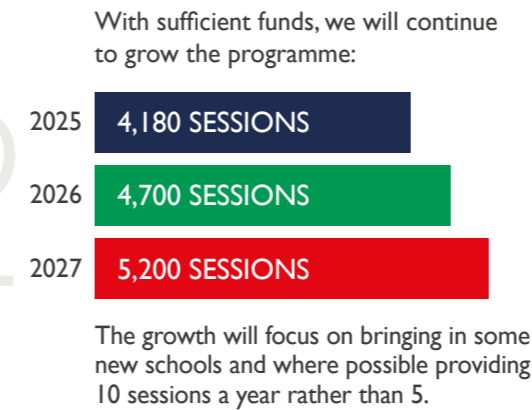
If you would like to contribute to the charity please contact sst@svyc.org.uk or scan this QR code to visit the Seaview Sailing Trust JustGiving page

OUR PRIORITIES 2025 – 2028

1

MAINTAIN FOCUS ON PROVIDING HIGH QUALITY TRAINING PROVISION FOR YEAR 5 PRIMARY SCHOOL CHILDREN CENTRED ON THE COMMUNITY OF SEAVIEW

2



3

GREATER FOCUS ON ENSURING THE QUALITY OF THE TRAINING PROVISION

4

GREATER FOCUS ON IMPACT MONITORING WITH NEW RESEARCH STUDY WITH RYA AND ANDREW SIMPSON FOUNDATION BEING LAUNCHED IN 2025

5

FUNDRAISING FOCUS WILL BE ON TRUSTS AND FOUNDATIONS, INDIVIDUAL REGULAR GIVING AND THE INTRODUCTION OF A LEGACY GIVING CAMPAIGN

6

BY 2028 SST WILL AIM TO HOLD RESERVES TO COVER 2 YEARS OF PROVISION

7

THERE WILL BE A CONTINUED FOCUS ON EFFECTIVE GOVERNANCE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
SEAVIEW SAILING TRUST**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Seaview Sailing Trust was established in 2022 for the purpose of 'the advancement of education and training for the public benefit of children, in particular but not exclusively from Isle of Wight primary schools for the provision of sailing, water sports and land-based activities in order to enhance their physical and mental development skills and self-confidence'.

In essence the Trust raises money to pay for Isle of Wight primary school children to learn how to sail free of charge. The children are taught by qualified instructors at Sea View Yacht Club's excellent training facilities. Each child receives either half a term or a full term's worth of sailing lessons and completes their course with an official RYA Dingy stage 1 or 2 certificate.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2024 has been another year of successful growth for the charity. Key highlights include:

- 1 The charity funded over 3,000 sailing lessons and 50% more children participated in our sailing courses than 2023
 - We increased the number of sailing lessons we provided by 71% to 3,150, exceeding our target of 2,700 lessons.
 - Total participating children rose by 50% from 360 to 560, exceeding our target of 510.
- 2 Expanded School Partnerships
 - We introduced four additional schools to the program: Gatton & Lake, Greenmount, Holy Cross, and Wootton, bringing the total number of schools participating in 2024 to 15 (ahead of our target of 12).
 - Nettlestone and St Mary's increased their sessions from 5 to 10 lessons, joining St Helens, which has offered 10 sessions for several years. This brings the total number of "10-session" schools to three.
- 3 New Initiatives
 - We successfully launched a Saturday Club for students eager to engage in additional sailing activities, available at a cost of £1 per child.
 - We included home-schooled children in our sailing program for the first time, broadening our reach and ensuring inclusivity.

Royal Visit

A highlight of the year was the visit of HRH The Princess Royal in May 2024 to open our new classroom at the SVYC training facility. During her visit, she observed children from St Mary's Primary School participating in their sailing lessons, providing inspiration and encouragement to all involved. She also met teachers and parents whose children were part of the programme.

SEAVIEW SAILING TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

FINANCIAL REVIEW

Financial position

Income resources for the year amounts to £182,483 (2023 - £252,652) and costs of charitable activities amounted to £130,721 (2023 - £98,085). Within the charitable spend, £114,142 was spent on the provision of sailing lessons for the primary school children and £16,579 was a grant to fund the refurbishment of the classroom. This grant was funded by an individual donation from a Foundation. Unrestricted funds carried forward at the end of the year amounted to £273,370 (2023 - £221,608).

Reserves policy

The trustees have set themselves a target of holding enough reserves to fund a year of five lessons for 560 children. During the year the Trustees increased the capital reserve to £100,000.

FUTURE PLANS

During the year Trustees held a Strategy Day to set out the charity's strategy for the next 3 years. The trustees agreed the focus of the charity remains the East of Isle of Wight and on Year 5 Primary school children. The focus going forward will be to continue to expand the programme in East Wight, with particular focus in 2025 on bringing in schools from the Bay area. The charity will also seek to get children from a further two schools to participate for 10 sessions, as opposed to five.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 1 February 2022.

Charitable status

The Trust is a registered CIO No. 1198176

Recruitment and appointment of new trustees

During the year, the trustees agreed that going forward the Sea View Yacht Club would have one ex-officio trustee on the board (as opposed to three) and this would be the Commodore of the Sea View Yacht Club. The SVYC Director of Sailing would continue to join trustee meetings going forward but not be a trustee. Consequently, at the end of the financial year, Richard Dobbs, Stephen Jones and Jon Curtis stepped down as trustees and Fiona Conway-Hughes joined the board as the new ex-officio trustee representing the Sea View Yacht Club.

Risk management

The Trustees have undertaken a review of the major strategic, business and operational risks to which the charity is exposed, and confirm that systems have been established which enable the necessary steps to be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1198176

Principal address

Sea View Yacht Club
Esplande
Seaview
Isle of Wight
PO34 5HB

SEAVIEW SAILING TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

Trustees

S E Jones (resigned 31.10.24)
E A Kershaw
C W M Garnett
Mrs A M J Minton Beddoes
R R Barry
Mrs L V Richardson
J P Curtis (resigned 31.10.24)
R F C Dobbs (resigned 31.10.24)
C W V Robins
M J C Smith
Mrs T S North
Ms F Conway-Hughes (appointed 1.11.24)

Independent Examiner

J Palmer ACA
Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on 18/2/2025 and signed on its behalf by:



.....
Mrs A M J Minton Beddoes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEAVIEW SAILING TRUST**

Independent examiner's report to the trustees of Seaview Sailing Trust

I report to the charity trustees on my examination of the accounts of Seaview Sailing Trust (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Palmer ACA

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date: 27/3/2025

SEAVIEW SAILING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		174,146	252,652
Investment income	2	<u>8,337</u>	<u>-</u>
Total		<u>182,483</u>	<u>252,652</u>
EXPENDITURE ON Charitable activities			
Provision of sailing services		<u>130,721</u>	<u>98,085</u>
NET INCOME		51,762	154,567
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>221,608</u>	<u>67,041</u>
TOTAL FUNDS CARRIED FORWARD		<u>273,370</u>	<u>221,608</u>

The notes form part of these financial statements

SEAVIEW SAILING TRUST

BALANCE SHEET
31 OCTOBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	5	4,000	-
Cash at bank		<u>270,882</u>	<u>222,508</u>
		274,882	222,508
CREDITORS			
Amounts falling due within one year	6	(1,512)	(900)
		<u>273,370</u>	<u>221,608</u>
NET CURRENT ASSETS			
		<u>273,370</u>	<u>221,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>273,370</u>	<u>221,608</u>
NET ASSETS			
		<u>273,370</u>	<u>221,608</u>
FUNDS	7		
Unrestricted funds		<u>273,370</u>	<u>221,608</u>
TOTAL FUNDS		<u>273,370</u>	<u>221,608</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/2/2025 and were signed on its behalf by:



A M J Minton Beddoes - Trustee

The notes form part of these financial statements

SEAVIEW SAILING TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>8,337</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>252,652</u>
EXPENDITURE ON	
Charitable activities	
Provision of sailing services	<u>98,085</u>
NET INCOME	154,567
RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	67,941
Prior year adjustment	<u>(900)</u>
As restated	67,041
TOTAL FUNDS CARRIED FORWARD	<u>221,608</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>4,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	522	-
Other creditors	<u>990</u>	<u>900</u>
	<u>1,512</u>	<u>900</u>

7. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	221,608	51,762	273,370
TOTAL FUNDS	<u>221,608</u>	<u>51,762</u>	<u>273,370</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,483	(130,721)	51,762
TOTAL FUNDS	<u>182,483</u>	<u>(130,721)</u>	<u>51,762</u>

Comparatives for movement in funds

	At 1.11.22 £	Prior year adjustment £	Net movement in funds £	At 31.10.23 £
Unrestricted funds				
General fund	67,941	(900)	154,567	221,608
TOTAL FUNDS	<u>67,941</u>	<u>(900)</u>	<u>154,567</u>	<u>221,608</u>

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,652	(98,085)	154,567
	<u>252,652</u>	<u>(98,085)</u>	<u>154,567</u>
TOTAL FUNDS	<u>252,652</u>	<u>(98,085)</u>	<u>154,567</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	172,698	243,861
Gift aid	<u>1,448</u>	<u>8,791</u>
	174,146	252,652
Investment income		
Deposit account interest	<u>8,337</u>	-
Total incoming resources	182,483	252,652
EXPENDITURE		
Charitable activities		
Charitable activities-term	103,093	79,076
Charitable activities-holiday	-	5,724
SVYC staff costs	-	4,280
Transport costs	-	920
Repairs and renewals	19,895	1,032
Fundraising costs	<u>1,533</u>	-
	124,521	91,032
Support costs		
Governance costs		
Insurance	470	465
Marketing	3,165	1,560
Computer software	1,485	528
Accountancy	1,080	900
Legal expenses	-	<u>3,600</u>
	<u>6,200</u>	<u>7,053</u>
Total resources expended	<u>130,721</u>	<u>98,085</u>
Net income	<u>51,762</u>	<u>154,567</u>

This page does not form part of the statutory financial statements

SEAVIEW SCHOOLS SAILING

Powered by SEAVIEW SAILING TRUST



HISTORY AND GOVERNANCE

The Seaview Sailing Trust was formed out of the Seaview Schools sailing programme started by the Sea View Yacht Club in 2017 by the then Commodore, Michael Smith. From the outset the programme was supported by generous members of the Sea View Yacht Club, along with external funders, such as livery companies and various trusts including Sir Ben Ainslie's 1851 Foundation. The initial programme provided 15 places for 10 weeks during the summer term to Year 5 students from Nettlestone Primary School. This proved so successful that requests soon followed from other schools.

As the programme has grown and more funds have been raised, the club felt that the fundraising should be carried out by an independent charity, separate from the finances and management of the club. The SVYC remains a strong supporter of the charity, and three of its officials sit on the board alongside the independent trustees. However, the Trust is an independent charity and our decision-making, finances and governance are separated.

Board of Trustees: Andrea Minton Beddoes (Chair), Reg Barry, Jon Curtis, Richard Dobbs, Christopher Garnett, Stephen Jones, Edward Kershaw (Vice Chair), Tracy North, Lucy Richardson, William Robins, Michael Smith

Seaview Sailing Trust, The Esplanade, Seaview, Isle of Wight PO34 5HB
A Charitable Incorporated Organisation with the charity number 1198176

If you wish to find out more about SST or talk about ways you can support our work, please contact us at sst@svyc.org.uk

SEAVIEW SAILING TRUST

England & Wales - Charity number 1198176

Accounts



SEAVIEW SAILING TRUST

REGISTERED CHARITY 1198176



IMPACT REPORT 2023

INCORPORATING REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023 FOR SEAVIEW SAILING TRUST

PURPOSE AND MISSION

The Seaview Sailing Trust is a Charitable Incorporated Organisation (charity number 1198176) established in 2022 for the purpose of:

The advancement of education and training for the public benefit of children, in particular but not exclusively from Isle of Wight primary schools, by the provision of sailing, watersports and land-based activities, in order to enhance their physical and mental development skills and self-confidence.

In simple terms, we raise money to pay for Isle of Wight primary school children to learn how to sail, free of charge. The children are taught by qualified instructors at Sea View Yacht Club's excellent training facilities. Each child gets a term's worth of sailing lessons, and complete their course with an official RYA Dinghy Level 1 or 2 certificate.



BUILDING FOR THE FUTURE

Andrea Minton Beddoes, Chair

Welcome to our second Impact Report for the Seaview Sailing Trust, which this year also incorporates our financial report and accounts. I am delighted to write that the Trust continues to go from strength to strength. 2023 was another record year for us - we funded more sailing lessons than ever before, helped more primary school children enjoy the trials and tribulations of dinghy sailing on the Solent and raised record funds to support the sailing programme in 2024 and beyond.

The Trust was established in 2022 to drive forward the Seaview Schools Sailing programme which has been run by the Sea View Yacht Club since 2017. The Trust's purpose is clear: to enable Isle of Wight primary school children to experience the benefits of sailing and water sports activities. Specifically, we provide the funding to enable Year 5 primary school children to enjoy a terms' worth of sailing lessons provided by Sea View Yacht Club. The children come as a whole class accompanied by a teacher. Many of these children have never been in a boat before and some have never been to the beach, despite living on the Isle of Wight. By coming week after week in the summer term, we see these children grow in confidence and embrace the challenges of sailing and wonders of the sea.

In this our second Impact Report, we report on our progress over the past year. We also thank our generous supporters without whom none of this would be possible.

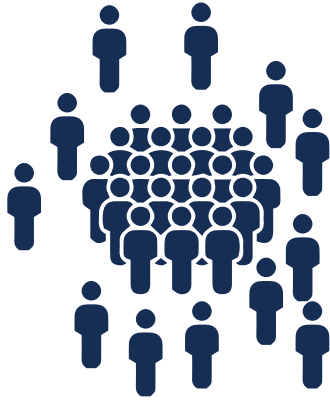


I hope you enjoy reading this report and I thank you for supporting us on our journey.



OUR 2023 HIGHLIGHTS:

ACHIEVEMENTS ON THE WATER



IN **2023** WE DELIVERED
1840 SAILING LESSONS
TO **360** LOCAL CHILDREN

WE COLLABORATED WITH **THE SIR THOMAS LIPTON FOUNDATION** TO HELP EVEN MORE CHILDREN TO ENJOY THE EXCITEMENT AND LEARNING OPPORTUNITIES OF DINGHY SAILING

CHILDREN RECEIVED BETWEEN **5 AND 10** WEEKLY SAILING LESSONS WORKING TOWARDS THE RYA STAGE 1 OR 2 CERTIFICATE

WE EXPANDED THE NUMBER OF PARTICIPATING SCHOOLS FROM 6 TO



These achievements have been made possible by the support of our generous donors. Despite the challenging fundraising environment in 2023, we saw our supporter base expand. Over £200,000 was raised to fund the programme going forward. The success of our fundraising assures the programme for 2024 and will allow us to expand still further.

I continue to be overwhelmed by the support we receive both from the Seaview community and further afield. We have seen a wonderful array of local fund-raising activities during the year including a cycle from Lands End to John O'Groats, marathon runners, a fishing seminar, custom designed jewellery – all in aid of the Seaview Sailing Trust. The number of regular donors has also increased significantly, and we have seen generous donations from a variety of trusts and foundations. We are incredibly grateful to everyone who has supported us. Thank you to you all.

We are well underway in implementing our 2022-25 Strategy and we expect to meet our current target of working with 12 local schools in 2024. Our financial report demonstrates that we are putting the Trust on a secure financial footing. We have opened a separate deposit account during the year and are now building up the Charity's reserves to help ensure that our work can continue. Looking ahead, the Trustees have now begun work on the 2025-2030 strategy.

During the year three new Trustees were welcomed to the Board: Tracy North, William Robins and Michael Smith. In line with many smaller charities, it is up to the Trustees to handle the day-to-day running of the charity. I would like to thank all the trustees for their support and hard work during the year. It has been a great team effort.

We are still a young charity, but we are incredibly proud of what we are achieving. I hope going forward we can help even more Isle of Wight children experience the benefits of life on the water.

ACHIEVEMENTS IN 2023

IMPACT ON THE WATER



In 2023 we delivered 1840 sailing lessons, exceeding our target by 20%. We expanded the number of participating schools from 6 to 11 and we collaborated with the Sir Thomas Lipton Foundation to help even more children to enjoy the excitement and learning opportunities of dinghy sailing.

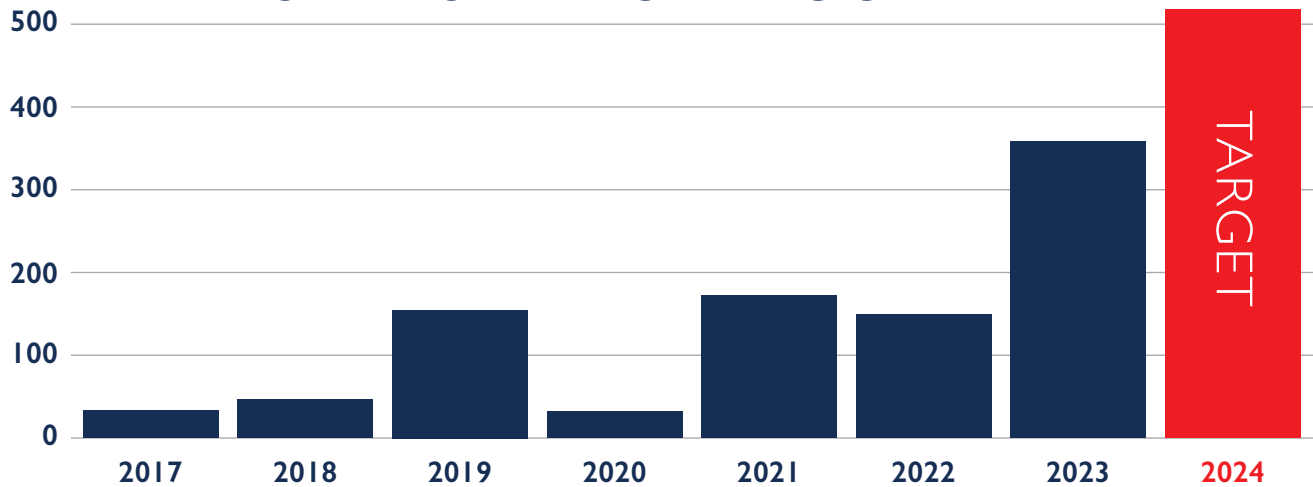
We more than doubled the number of children participating in sailing lessons through the charity. During the summer term, 360 children received between 5 and 10 weekly sailing lessons, allowing them to build their skills and confidence on the water. They sailed a variety of dinghies and worked towards their RYA Stage 1 or 2 certificate.

Alongside our existing ties with
Bembridge C of E Primary School
Nettlestone Primary School
Brading C of E Primary School
Newchurch Primary School
St Helens Primary School
Oakfield C of E Primary School, Ryde

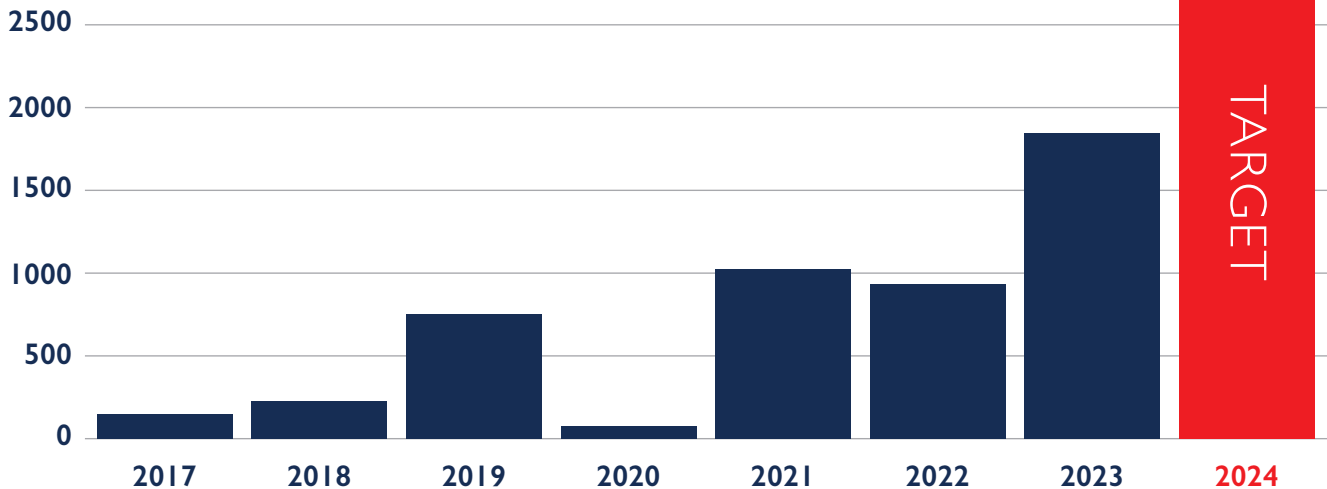
We welcomed children from
St Mary's Catholic Primary School, Ryde
Haylands Primary School, Ryde
Dover Park Primary School
Binstead Primary School
Nine Acres Primary School, Newport

OUR 2024 TARGET IS TO WORK WITH 12 SCHOOLS

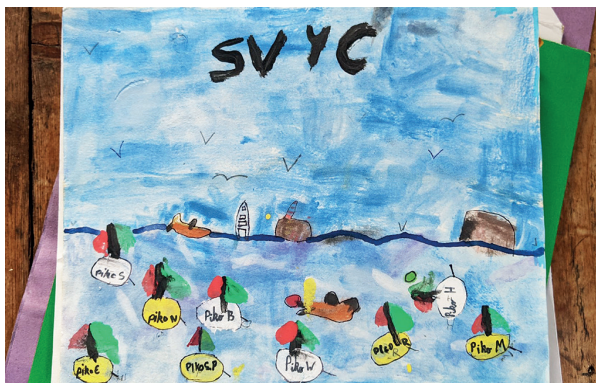
NUMBER OF PARTICIPATING CHILDREN



SAILING SESSIONS DELIVERED

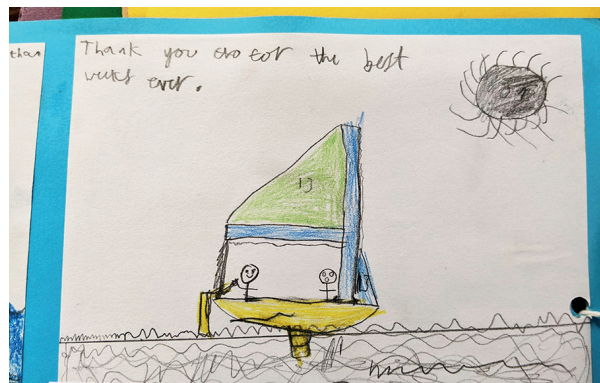
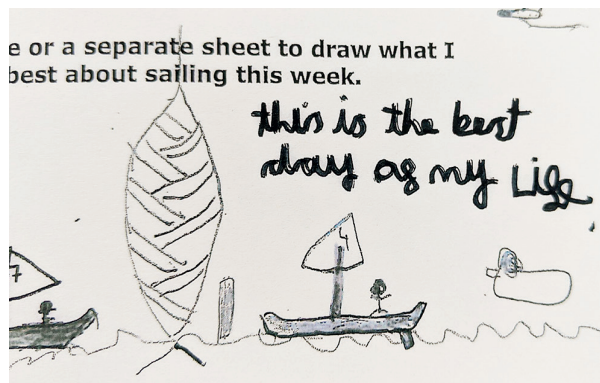


FEEDBACK FROM THE SAILORS

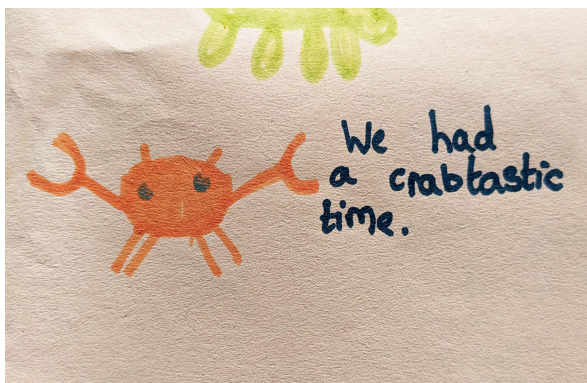
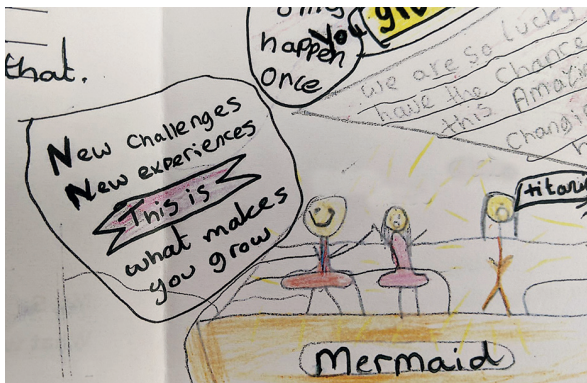
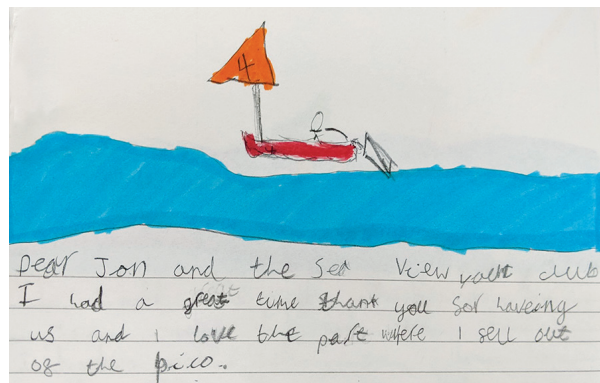


Dear Seaview Yacht Club Staff,
 I writing to tell you that we are grateful for you. being so kind and showed me how to sail. My favorite thing about sailing is capsizing and jumping out the boat. Thanks you.

I love coming to the Yacht Club and crashing into the boys. you make sailing fun and your really nice. At first, I was scared but now I am not scared. I jumped into the water.



Thank you! for not letting me down and now I can sail.



RAISING FUNDS FOR SEAVIEW SAILING TRUST

Our first full year of fundraising has been incredibly successful. We continue to be overwhelmed by the support we have received from the Seaview community and from trusts and foundations further afield. All lines of funding increased this year including individual donations, trusts and foundations, support from livery companies and from corporate funders (including several local businesses). We are very grateful to all.

We were particularly pleased to see the number of regular individual donors increase during the year.

SOME KEY FUND RAISING EVENTS TO MENTION INCLUDE:

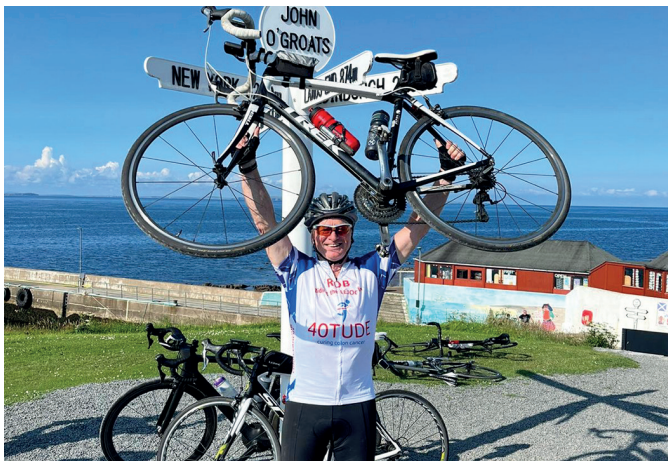
16 year old **Bella Christie** designed and auctioned a range of jewellery

Rob Orr cycled from Lands' End to John O'Groats

A team of runners participated in the Isle of Wight half marathon.

Will Robins organised fantastic fishing seminar, raffle and silent auction at the Sea View Yacht Club

Our **August summer drinks party and auction**



WE ARE GRATEFUL TO THE FOLLOWING ORGANISATIONS WHO HAVE SUPPORTED US OVER THE PAST FINANCIAL YEAR:

TRUSTS AND FOUNDATIONS

- CHK Foundation
- Colefax Charitable Trust
- Fairy Water Trust
- Longville Foundation
- The Swire Charitable Trusts
- TARGET
- The Pamela Champion Foundation
- Hampshire and Isle of Wight Community Foundation
- Sir Thomas Lipton Foundation

LIVERY COMPANIES

- The Skinners' Company
- The Drapers' Company

CORPORATE DONORS

- Bembridge Marine
- Classic Cottages
- Iris Insurance Brokers
- Seafield Estate Agents
- Sea View Yacht Club
- SSJ Contractors
- Trading Technologies UK
- Warren Boats

OUR 2022 - 2025 PRIORITIES

UPDATE ON 2022 - 2025 PRIORITIES:

1 *Expand the schools programme in Seaview and beyond*

Sea View Yacht Club has a maximum capacity of 12 schools each year, and we aim to get there by 2025, adding two new schools each year. We will support other sailing clubs and organisations to develop similar programmes, sharing what we have learned.

In 2023 we increased the number of primary schools we worked with from 6 to 11 and provided 1840 sailing lessons (compared to just under 1000 in 2022)

We worked with the Sir Thomas Lipton Foundation to bring in Nine Elms, a Newport based primary school for an intensive set of lessons at the start of the season

2 *Put the Seaview Schools Sailing programme on a secure financial footing*

We plan to build our base of donors who give regularly, and engage other local businesses as well as trusts and foundations who could support us. Regular donations in particular allow us to plan for the future. We are building up the charity's reserves.

We raised £200,000 over the course of this financial year

We have started to build up our reserves. As of 31 December 2023, we have set aside £40,000 as capital reserve to build our robustness for future years

We have opened a money market fund account managed by the CCLA (the Church Commissioners' asset management arm) on behalf of charities.

3 *Expand our follow-on programme for some pupils*

We currently offer some of the pupils follow-on places on the SVYC's Members' cadet programme. We plan to work with the other local sailing clubs to expand this follow-on programme at more clubs and formalise how we keep track of previous participants.

One pupil from each school is invited to join the Sea View Yacht Club's All Cadet Week training course in August. Importantly, the pupil is chosen by their own school, with the priority on the child who will get the most benefit from participating in further sailing

Developing further follow-on activities will be a priority for 2024

4 *Measure our impact on the children's outcomes*

We not only teach children how to sail, but more importantly build their self-confidence, mental and physical skills. This is a vitally important part of the charity's work.

We believe that we should measure this impact, and will launch a programme in summer 2023 with the RYA and others to start to achieve this.

We are working with the RYA and Andrew Simpson Foundation to try to develop a method to measure the impact of the schools sailing programme on participants' overall performance at school, self confidence, and mental and physical skills. If we can show the impact achieved, we hope that this can be used by programmes elsewhere with potential funders.

5 *Improve awareness of the charity and our aims*

We want to spread the message so that we can grow the charity and secure our future.

Press release issued in summer 2023 and received press coverage in the County Press and Island Echo

Seaview Sailing Trust stand at Seaview Regatta

Two fundraising events held in 2023 to raise awareness and funds.

New branding developed to raise awareness of the Schools Programme and replacement bibs procured for all children to wear on the water

REGISTERED CHARITY NUMBER: 1198176

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
SEAVIEW SAILING TRUST

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

SEAVIEW SAILING TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 12
Detailed Statement of Financial Activities	13

SEAVIEW SAILING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was established in 2022 to drive forward the Seaview Schools Sailing programme which has been run by the Sea View Yacht Club since 2017. The Trust's purpose is clear: to enable Isle of Wight primary school children to experience the benefits of sailing and water sports activities. Specifically, we provide the funding to enable Year 5 primary school children enjoy a terms' worth of sailing lessons provided by Sea View Yacht Club. Many of these children have never been in a boat before and some have never been to the beach, despite living on the Isle of Wight. By coming week after week in the summer term, we see these children grow in confidence and embrace the challenges of sailing and wonders of the sea.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

SEAVIEW SAILING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Welcome to our second Impact Report for the Seaview Sailing Trust which this year also incorporates our financial report and accounts. I am delighted to write that the Trust continues to go from strength to strength. 2023 was another record year for us - we funded more sailing lessons than ever before, helped more primary school children enjoy the trials and tribulations of dingy sailing on the Solent and raised record funds to support the sailing programme in 2024 and beyond.

In this our second Impact Report, we report on our progress over the past year. We must also thank our generous supporters without whom none of this would be possible.

Our 2023 highlights:

- Over 1800 sailing lessons were provided for 360 children from 11 Isle of Wight primary schools - this compares to nearly 1,000 lessons for 167 children from 6 schools in 2022. An incredible achievement of which we are very proud.
- For the first time, we were able to help two schools with their transport costs so their Year 5 children could travel to the training facility and participate in the programme.
- A new classroom was created within the Duver Boat Park in Seaview to enable the provision of land-based lessons when the weather didn't allow sailing to take place.

These achievements have been made possible by the support of our generous donors. Despite the challenging fund-raising environment in 2023, we saw our supporter base expand and over £200,000 was raised to fund the programme going forward. The success of our fund raising assures the programme for 2024 and will allow us to expand still further.

I continue to be overwhelmed by the support we receive both from the Seaview community and further afield. We have seen a wonderful array of local fund-raising activities during the year including a run from Lands End to John O'Groats, marathon runners, fishing seminars, custom designed jewellery - all in aid of the Seaview Sailing Trust. The number of regular donors has also increased significantly, and we have seen generous donations from a variety of trusts and foundations. We are incredibly grateful to everyone who has supported us. Thank you to you all.

We are still a young charity, but we are incredibly proud of what we are achieving and hope going forward we can help even more Isle of Wight children experience the benefits of life on the water.

I hope you enjoy reading this report and I thank you for supporting us on our journey.

SEAVIEW SAILING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

FINANCIAL REVIEW

Financial position

Income resources for the year amounts to £252,652 (2022 - £84,280) and costs of charitable activities amounted to £98,085 (2022 - £17,239). Unrestricted funds carried forward at the end of the year amounted to £221,608 (2022 - £67,041).

Included in total expenses of £79,076 relating to term time activities is a one off grant to fund a classroom for use by the primary school children during bad weather. In addition to this, the repairs and renewal expenditure also relate to work carried out on the classroom.

We are well underway in implementing our 3 year Strategy and we expect to meet our current target of working with 12 local schools in 2024. Our financial report demonstrates that we are putting the Seaview Schools Programme on a secure financial footing. We have opened a separate deposit account during the year and are now building up the Charity's reserves. Looking ahead, the Trustees have now begun work on the 2025 - 2030 Strategy.

Reserves policy

In November 2022 the Trustees agreed that a reserve of £10,000 should be established and this remains the current position. It is anticipated that reserves will be increased over time, and as fundraising activities allow, to ensure at all times that any negative variability year-on-year in our fundraising outcomes can be covered by such reserves and will not require us to reduce our provision to schools which have already participated in the programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution dated 1 February 2022.

Charitable status

The Trust is a registered CIO No. 1198176

Recruitment and appointment of new trustees

During the year three new Trustees were welcomed to the Board: Tracy North, William Robins and Michael Smith. In line with many smaller charities, it is up to the Trustees to handle the day-to-day running of the charity. I would like to thank all the trustees for their support and hard work during the year. It has been a great team effort.

Risk management

The Trustees have undertaken a review of the major strategic, business and operational risks to which the charity is exposed, and confirm that systems have been established which enable the necessary steps to be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1198176

Principal address

Sea View Yacht Club
Esplande
Seaview
Isle of Wight
PO34 5HB

SEAVIEW SAILING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

Trustees

S E Jones
E A Kershaw
C W M Garnett
A M J Minton Beddoes
R R Barry
L V Richardson
J P Curtis
R F C Dobbs
C W V Robins (appointed 12.7.23)
M J C Smith (appointed 12.7.23)
T S North (appointed 12.7.23)

Independent Examiner

J Palmer ACA FCCA
Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SEAVIEW SAILING TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

Approved by order of the board of trustees on 14 March 2024 and signed on its behalf by:



A M J Minton Beddoes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEAVIEW SAILING TRUST

Independent examiner's report to the trustees of Seaview Sailing Trust

I report to the charity trustees on my examination of the accounts of Seaview Sailing Trust (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Palmer ACA FCCA

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

SEAVIEW SAILING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023

		Year Ended 31.10.23 Unrestricted fund £	Period 8.3.22 to 31.10.22 Total funds as restated £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>252,652</u>	<u>84,280</u>
EXPENDITURE ON			
Charitable activities			
Provision of sailing services		<u>98,085</u>	<u>17,239</u>
NET INCOME		154,567	67,041
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported		67,941	-
Prior year adjustment	4	<u>(900)</u>	<u>-</u>
As restated		<u>67,041</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>221,608</u></u>	<u><u>67,041</u></u>

The notes form part of these financial statements

SEAVIEW SAILING TRUST

BALANCE SHEET 31 OCTOBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds as restated £
CURRENT ASSETS			
Cash at bank		222,508	67,941
CREDITORS			
Amounts falling due within one year	5	(900)	(900)
NET CURRENT ASSETS		<u>221,608</u>	<u>67,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>221,608</u>	<u>67,041</u>
NET ASSETS		<u>221,608</u>	<u>67,041</u>
FUNDS	6		
Unrestricted funds		<u>221,608</u>	<u>67,041</u>
TOTAL FUNDS		<u>221,608</u>	<u>67,041</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 March 2024 and were signed on its behalf by:

A M J Minton Beddoes - Trustee

The notes form part of these financial statements

SEAVIEW SAILING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the period ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the period ended 31 October 2022.

SEAVIEW SAILING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>84,280</u>
EXPENDITURE ON	
Charitable activities	
Provision of sailing services	<u>17,239</u>
NET INCOME	<u>67,041</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>67,041</u></u>

4. PRIOR YEAR ADJUSTMENT

The financial statements for the previous period were prepared under the receipts and payments basis, but the charity was required to prepare them under the accruals basis for the current financial period. The comparatives have therefore been restated to take account of this change, which has resulted in a reduction of £900 in the charity's net assets.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Other creditors	<u>900</u>	<u>900</u>

6. MOVEMENT IN FUNDS

	At 1.11.22 £	Prior year adjustment £	Net movement in funds £	At 31.10.23 £
Unrestricted funds				
General fund	67,941	(900)	154,567	221,608
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>67,941</u></u>	<u><u>(900)</u></u>	<u><u>154,567</u></u>	<u><u>221,608</u></u>

SEAVIEW SAILING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,652	(98,085)	154,567
	_____	_____	_____
TOTAL FUNDS	<u>252,652</u>	<u>(98,085)</u>	<u>154,567</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.10.22 £
Unrestricted funds		
General fund	67,041	67,041
	_____	_____
TOTAL FUNDS	<u>67,041</u>	<u>67,041</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,280	(17,239)	67,041
	_____	_____	_____
TOTAL FUNDS	<u>84,280</u>	<u>(17,239)</u>	<u>67,041</u>

SEAVIEW SAILING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

SEAVIEW SAILING TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023

	Year Ended 31.10.23 £	Period 8.3.22 to 31.10.22 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	243,861	84,280
Gift aid	<u>8,791</u>	<u>-</u>
	<u>252,652</u>	<u>84,280</u>
Total incoming resources	252,652	84,280
EXPENDITURE		
Charitable activities		
Charitable activities-term	79,076	16,339
Charitable activities-holiday	5,724	-
SVYC staff costs	4,280	-
Transport costs	920	-
Repairs and renewals	<u>1,032</u>	<u>-</u>
	91,032	16,339
Support costs		
Governance costs		
Insurance	465	-
Marketing	1,560	-
Computer software	528	-
Accountancy	900	900
Legal expenses	<u>3,600</u>	<u>-</u>
	<u>7,053</u>	<u>900</u>
Total resources expended	<u>98,085</u>	<u>17,239</u>
Net income	<u><u>154,567</u></u>	<u><u>67,041</u></u>

This page does not form part of the statutory financial statements

SEAVIEW SCHOOLS SAILING

Powered by SEAVIEW SAILING TRUST



HISTORY AND GOVERNANCE

The Seaview Sailing Trust was formed out of the Seaview Schools sailing programme started by the Sea View Yacht Club in 2017 by the then Commodore, Michael Smith. From the outset the programme was supported by generous members of the Sea View Yacht Club, along with external funders, such as livery companies and various trusts including Sir Ben Ainslie's 1851 Foundation. The initial programme provided 15 places for 10 weeks during the summer term to Year 5 students from Nettlesome Primary School. This proved so successful that requests soon followed from other schools.

As the programme has grown and more funds have been raised, the club felt that the fundraising should be carried out by an independent charity, separate from the finances and management of the club. The SVYC remains a strong supporter of the charity, and three of its officials sit on the board alongside the independent trustees. However, the Trust is an independent charity and our decision-making, finances and governance are separated.

Board of Trustees: Andrea Minton Beddoes (Chair), Reg Barry, Jon Curtis, Richard Dobbs, Christopher Garnett, Stephen Jones, Edward Kershaw (Vice Chair), Tracy North, Lucy Richardson, William Robins, Michael Smith



CONTRIBUTE

If you would like to contribute to the charity please contact sst@svyc.org.uk or scan this QR code to visit the Seaview Sailing Trust JustGiving page

Seaview Sailing Trust, The Esplanade, Seaview, Isle of Wight PO34 5HB
A Charitable Incorporated Organisation with the charity number 1198176

If you wish to find out more about SST or talk about ways you can support our work, please contact us at sst@svyc.org.uk

SEAVIEW SAILING TRUST

England & Wales - Charity number 1198176

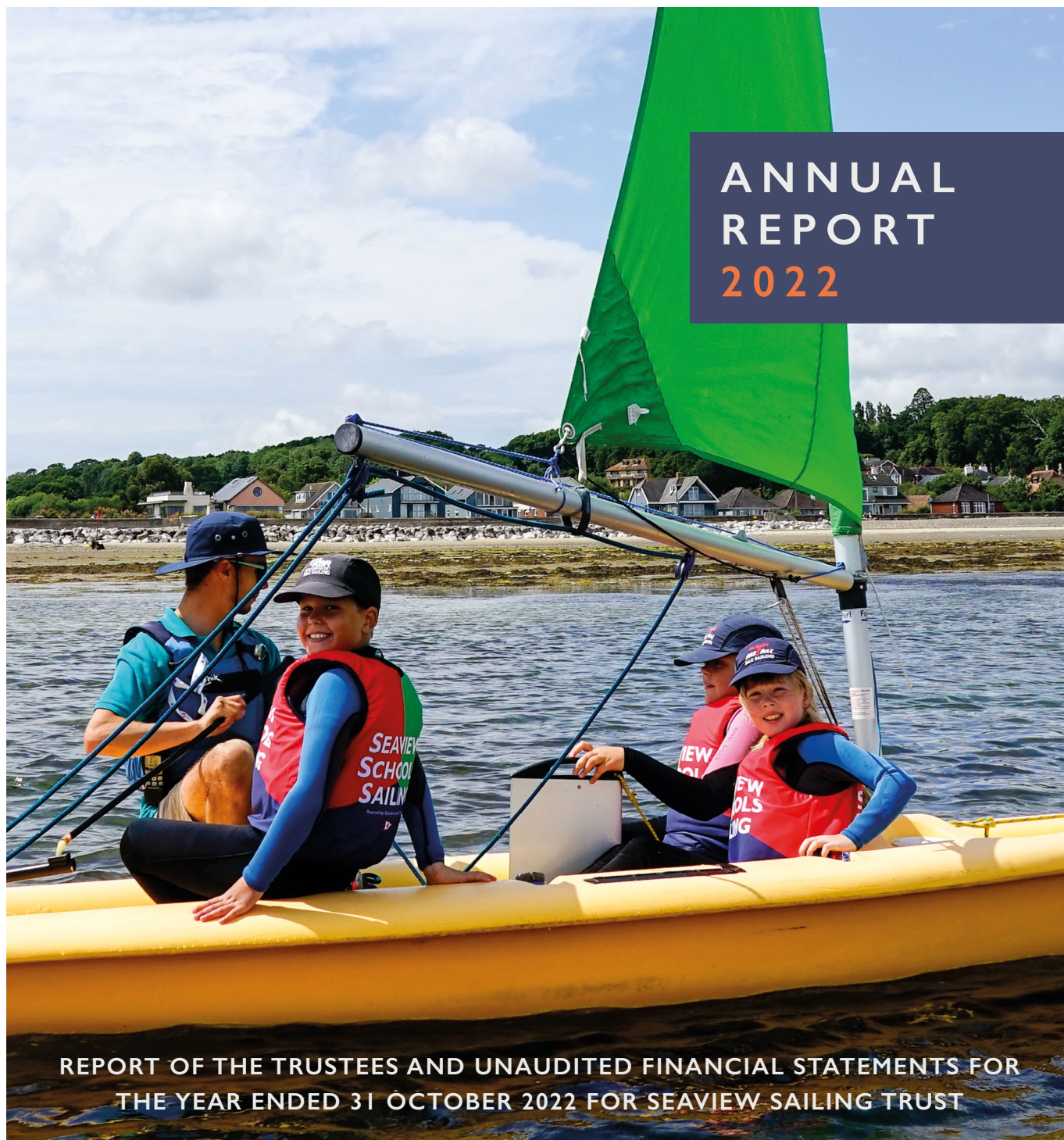
Accounts



SEAVIEW SAILING TRUST

REGISTERED CHARITY 1198176

ANNUAL
REPORT
2022



REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 OCTOBER 2022 FOR SEAVIEW SAILING TRUST

CHANGING LIVES THROUGH SAILING

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 OCTOBER 2022 FOR
SEAVIEW SAILING TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

	PAGE
Charity Information	1
Trustees' Report	2
Independent Examiner's Report	3
Receipts and Payments Account incorporating the Statement of Assets and Liabilities and the Notes to the Accounts	4

CHARITY INFORMATION

ADDRESS:

Sea View Yacht Club
Esplanade
Seaview
Isle of Wight
PO34 5HB

TRUSTEES:

Andrea Minton Beddoes
Edward Kershaw
Christopher Garnett
Stephen Jones
Reginald Barry
Lucy Richardson
Jonathon Curtis
Richard Dobbs

GOVERNING INSTRUMENT:

Constitution dated 1 February 2022

CHARITABLE STATUS:

The Trust is a registered CIO No. 1198176

BANK:

The Co-Operative Bank Plc
P O Box 250
Skelmersdale
WNS 6WT

INDEPENDENT EXAMINER:

J Palmer FCCA
Bright Brown Limited
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare a Receipts and Payments account and a Statement of Assets and Liabilities for each financial year which properly presents the charity's receipts and payments for the year together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing these financial statements the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

RESERVES POLICY

In November 2022 the Trustees agreed that a reserve of £10,000 should be established and this remains the current position. It is anticipated that reserves will be increased over time, and as fundraising activities allow, to ensure at all times that any negative variability year-on-year in our fundraising outcomes can be covered by such reserves and will not require us to reduce our provision to schools which have already participated in the programme.

RISK MANAGEMENT

The Trustees have undertaken a review of the major strategic, business and operational risks to which the charity is exposed, and confirm that systems have been established which enable the necessary steps to be taken to lessen these risks.

On behalf of the Trustees



Andrea Minton Beddoes

Trustee

Date: 23 August 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SEAVIEW SAILING TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SEAVIEW SAILING TRUST

I report to the charity trustees on my examination of the accounts of Seaview Sailing Trust (the Trust) for the year ended 31 October 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Palmer FCCA
Bright Brown Limited Chartered Accountants

Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR TO 31 OCTOBER 2022

	£	2022	£
RECEIPTS:			
Income receipts			
Donations			84,280
Total receipts			<u>84,280</u>
PAYMENTS:			
Charitable activity direct expenditure:			
Provision of sailing services	16,339		16,339
Total payments			<u>16,339</u>
Net receipts for the year			67,941
Bank balances brought forward			-
Bank balances carried forward			<u>67,941</u>

STATEMENT OF ASSETS AND LIABILITIES AT 31 OCTOBER 2022

	2022
	£
MONETARY ASSETS	
Current account	67,941
	<u>67,941</u>

NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 OCTOBER 2022

1) **Basis of accounting**

The accounts are prepared under the historical cost convention on the receipts and payments basis. The recommendations of Statement of Recommended Practice - Accounting & Reporting by Charities have been followed in the preparation of these accounts.

2) **Fund Accounting**

The charity's general funds consist of funds which the charity may use for its purposes at its discretion. No restricted fund transactions took place during the year.

APPENDIX



SEAVIEW SAILING TRUST

REGISTERED CHARITY 1198176



IMPACT
REPORT
2022

CHANGING LIVES THROUGH SAILING

PURPOSE AND MISSION

The Seaview Sailing Trust is a Charitable Incorporated Organisation (charity number 1198176) established in 2022 for the purpose of:

The advancement of education and training for the public benefit of children, in particular but not exclusively from Isle of Wight primary schools, by the provision of sailing, watersports and land-based activities, in order to enhance their physical and mental development skills and self-confidence.

In simple terms, we raise money to pay for Isle of Wight primary school children to learn how to sail, free of charge. The children are taught by qualified instructors at Sea View Yacht Club's excellent training facilities. Each child gets a term's worth of sailing lessons, and complete their course with an official RYA Dinghy Level 1 or 2 certificate.



A FLYING START FOR THE SEAVIEW SAILING TRUST

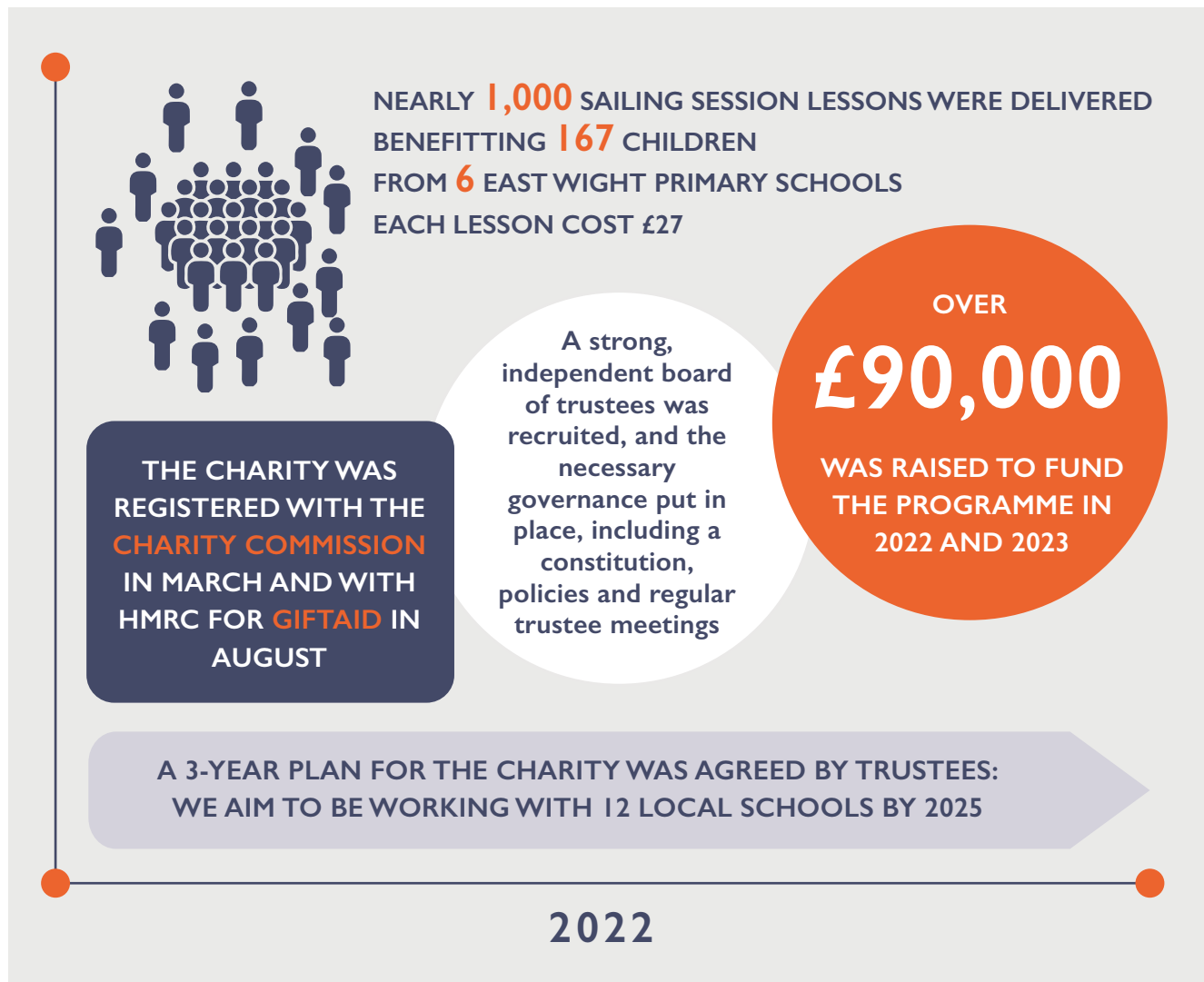
Andrea Minton Beddoes, Chair

As I reflect on the first year of the Seaview Sailing Trust, I feel very proud of what we have achieved, especially the opportunities and experiences we have provided to many Year 5 primary school children from across East Wight.

The Isle of Wight provides so many holidaymakers with wonderful experiences on land and sea but at the same time it is home to some of the UK's most deprived communities. It is the children in these communities that we want to reach. Many have never been in a boat or even to the beach. They have never experienced the exhilaration of sailing or the fun of capsizing a dinghy. That is what we want to change. Each child receives a term's worth of weekly half-day sailing lessons at the Sea View Yacht Club. They finish with RYA certificates and, more importantly, they build their self confidence, expand their communication skills and broaden their horizons.

In this, our first impact report, we share our progress so far and our aspirations for the future. We also thank our supporters and introduce others to our work.

DURING 2022, OUR FIRST YEAR AS A CHARITY, WE HAVE HAD MANY NOTABLE SUCCESSES:



None of this would have been possible without the help of our wonderful supporters. I have been overwhelmed by the way in which the Seaview community has embraced the Seaview Sailing Trust. You have generously donated money and time to us and helped raise awareness of this new charity. Donations have come from many different sources: Sea View Yacht club members (young and old), local residents, local businesses, trusts and foundations. The list is long and inspiring. Thank you to you all.

Looking ahead to 2023, we are hoping to expand further and are planning to work with 8 schools this summer. We received a generous donation to fund new classrooms for the children in the Duver boat park and we plan to have these operational for the 2023 season. These will enable us to provide land-based lessons when the weather won't allow on-the-water activities. For some schools the cost of transport to and from

Seaview can be an issue and we are working to help pay for this where possible. We also recognise the importance of measuring our impact and are excited to be embarking on a project with the RYA and others to develop an evidence-based, robust way of doing this.

We understand the challenge of funding the programme will get tougher. With the current inflationary environment, we anticipate the cost of each individual sailing lesson increasing to over £30 in 2023, up from £27 per lesson in 2022. At the same time, we want to reach more schools and more children.

We are still a young charity but we are ambitious and we want to help change the lives of children from across East Wight. I hope you enjoy reading this report and I thank you for supporting us on our journey.

ACHIEVEMENTS IN 2022

IMPACT ON THE WATER

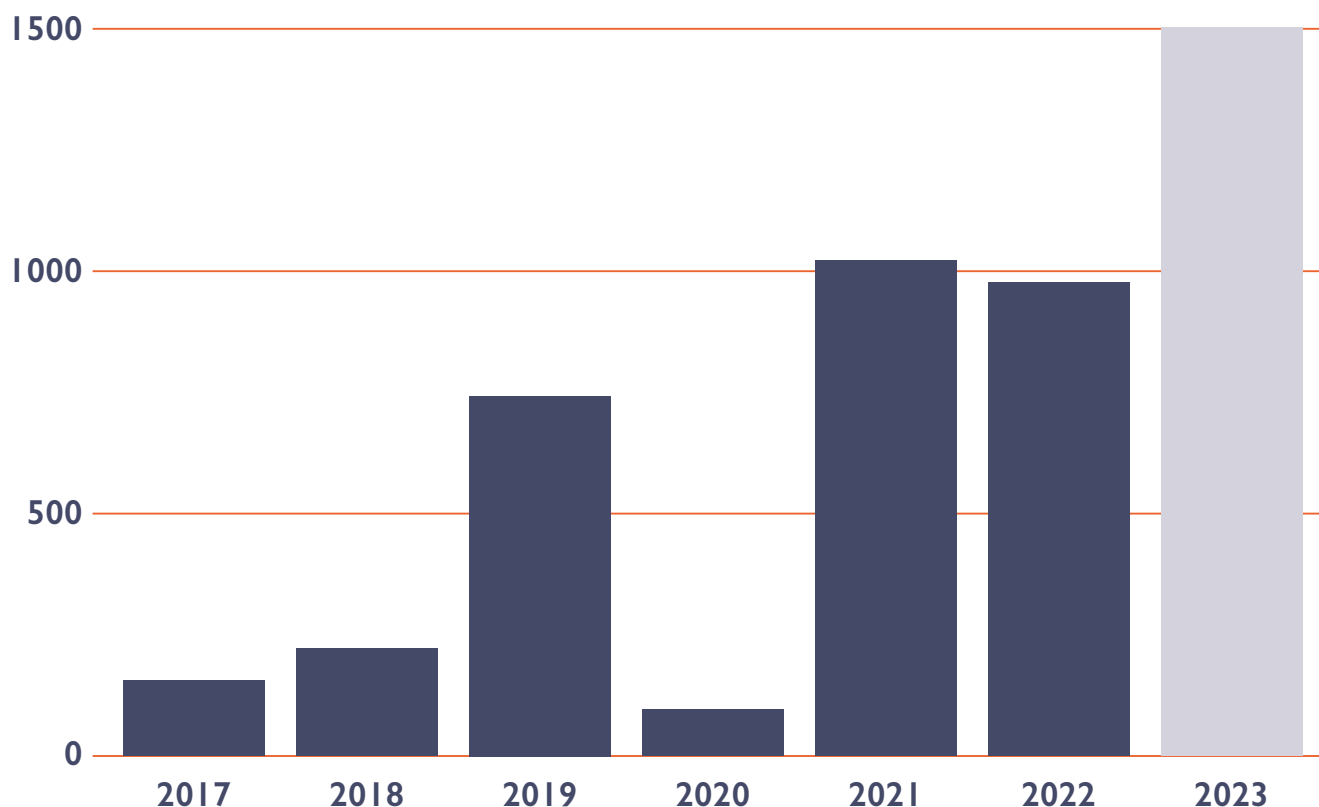
In 2022 we delivered 977 sailing lessons to 167 children. These are Year 5 pupils from six schools across the east of the Isle of Wight: Oakfield, Bembridge, Nettlestone, St Helens, Newchurch and Brading.



The children spent the summer term sailing once a week at Sea View Yacht club. They sailed a variety of dinghies and worked towards their RYA Dinghy Level 1 or 2 certificate.

The total number of lessons provided was slightly down on summer 2021, for three reasons: the schools had fewer Year 5 pupils than in the previous year; some schools were limited in how many children they could bring by minibus spaces; and we were unable to confirm funding in time for at least one school to participate. In future, we will try to ensure that the fundraising is secured by the previous autumn to allow schools enough time to plan for participation in the summer term.

SAILING SESSIONS DELIVERED



PERSPECTIVE OF A YEAR 5 TEACHER

Lucy Holloway
Year 6 Teacher, Nettlestone Primary School and Trustee

The sailing programme is firmly embedded in the curriculum at Nettlestone Primary School. 2023 will be the fifth year we have been involved and I continue to see how it equips the children with so much: from the ability to listen, learn and apply new skills, and to work as a team.

The children develop a willingness to work outside of their comfort zone - building both their resilience and perseverance - and in some cases unlocking an interest and talent that they didn't know they had.

As a primary school teacher, I value the opportunity for all children to engage with an environment and locality that is right on our doorstep. There are not enough words to describe the feeling as a teacher when you witness a child experiencing the

growth of confidence and belief in themselves as an individual. Over the years, thanks to the SST, Jon and his training team, I have seen this happen for numerous children through the enriching experiences and training they provide.

To expand the programme across the island would be of tremendous benefit to many children. It would allow those children who do not have any or infrequent exposure to water-based activities to develop a brand new skill set. Not only physically, but also mentally through development of their self-confidence, resilience and perseverance. All of these are valued skills in the next stage of their learning journey and beyond.

Testimonial from Jack

I had not had the opportunity to sail until I was given the chance through school.

I had a great time and gained so many skills and decided that I wanted to continue sailing. I have attended a number of courses at UKSA and hope to attend a two year maritime course at UKSA as my further education, and pursue a career in the watersports/sailing industry.

There is absolutely no doubt in my mind that the opportunity given to me by Sea View Yacht Club and Nettlestone Primary School was a significant step in developing my interest in sailing and my future career.

Testimonial from Samuel

I loved my time at Seaview Yacht Club in Year 5. It was the very first time I had done any kind of sailing. What I remember most is laughing with my friends when we fell in and racing as a class. It really helped to build my confidence on the water.

I have since taken part in a number of sailing activities, and achieved my stage 2 RYA Youth Sailing Scheme. I feel very lucky to have been given the chance to start to learn how to sail in Year 5 and am very grateful for the opportunity and experience.

My Dad is very jealous as he would love to be able to sail. He is even thinking about getting a small dinghy like the ones I used previously so I can teach my whole family how to sail!

RAISING FUNDS FOR 2023

Since its creation in March 2022, the Seaview Sailing Trust has been strongly supported by the community of Seaview and members of the Sea View Yacht Club. A launch event held at the Club in April 2022 helped finalise the funding for the 2022 programme. We set ourselves a target of raising £30,000 during August towards the 2023 programme.

The main fundraising event was a garden party for over 200 people. To raise awareness of the work of the charity, ticket prices were set at £27 each – the cost of each individual sailing lesson provided to the children in 2022. £30,000 seemed ambitious, but we actually doubled that figure as we received generous matched funded support up to the value of £30,000.

Individual members of Sea View Yacht Club - and their children! - have also been wonderfully supportive. Here are a few examples...

TRACY NORTH RAN THE LONDON MARATHON IN OCTOBER IN AID OF SEAVIEW SAILING TRUST.



"I've done the London marathon a couple of times before, for a breast cancer charity and for the RNLI. This year I ran for the Seaview Sailing Trust. The day I received my ballot place I met with Drea Minton Beddoes to talk about the charity. The Trust really can make a difference to the children who receive the time and tuition both on the water, and off. Many of you know me, and know I'm a keen member of the Seaview community. I feel passionately about all things Seaview. So I agreed to raise funds. I set the target figure at £2,700, as this would enable 100 sessions of sailing for local children."

In fact, Tracy raised over £11,000, enough for a whole term's tuition for an entire class of Year 5 children! We are extremely grateful to Tracy.

Caroline Simonds donated generously from her sales of gin lamps and several others have sold items on SeaBay in aid of the charity.

Guy Lawrence sailed his Sea View Dinghy to the Needles (rumour has it he wants to go even further in 2023...)

During the year we also received £50,000 from the **Hampshire and Isle of Wight Community Foundation**. These were funds that had previously been donated to the Seaview Schools Programme before the charity was established, and are now consolidated into the Seaview Sailing Trust.

Grants were received also from **CHK Foundation** and the **Fairy Water Trust**.

Seafields Estate Agents kindly donated £4,500 to fund the programme for Brading Primary School.

But we must mention the individual contributions from the younger members of the Seaview community!



Annabel & Rosie sold the blackberries that they had picked from their garden. £1 a pot - and you can keep the pot!



Bea sold homemade bracelets at Regatta Thursday



Ami & Bertie sold painted shells

We are very grateful to you all.

OUR PRIORITIES FOR THE NEXT THREE YEARS

1 *Expand the schools programme in Seaview and beyond*

Sea View Yacht Club has a maximum capacity of 12 schools each year, and we aim to get there by 2025, adding two new schools each year. We will support other sailing clubs and organisations to develop similar programmes, sharing what we have learned.

2 *Put the Seaview Schools Sailing programme on a secure financial footing*

We plan to build our base of donors who give regularly, and engage other local businesses as well as trusts and foundations who could support us. Your support in helping us is vital. Regular donations in particular allow us to plan for the future. We are setting up the ability to collect by direct debit in 2023, and are building up the Charity's reserves.

3 *Expand our follow-on programme for some pupils*

We currently offer some of the pupils follow-on places on the SVYC's Members' cadet programme. We plan to work with the other local sailing clubs to expand this follow-on programme at more clubs and formalise how we keep track of previous participants.

4 *Measure our impact on the children's outcomes.*

We not only teach children how to sail, but more importantly build their self-confidence, mental and physical skills. This is a vitally important part of the charity's work. We believe that we should measure this impact, and will launch a programme in summer 2023 with the RYA and others to start to achieve this.

5 *Improve awareness of the charity and our aims*

We want to spread the message so that we can grow the charity and secure our future.





SEAVIEW SAILING TRUST

REGISTERED CHARITY 1198176

History and Governance

The Seaview Sailing Trust was formed out of the Seaview Schools sailing programme started by the Sea View Yacht Club in 2017 by the then Commodore, Michael Smith. From the outset the programme was supported by generous members of the Sea View Yacht Club, along with external funders, such as livery companies and various trusts including Sir Ben Ainslie's 1851 Foundation. The initial programme provided 15 places for 10 weeks during the summer term to Year 5 students from Nettlestone Primary School. This proved so successful that requests soon followed from other schools.

As the programme has grown and more funds have been raised, the club felt that the fundraising should be carried out by an independent charity, separate from the finances and management of the club. The SVYC remains a strong supporter of the charity, and three of its officials sit on the board alongside the independent trustees. However, the Trust is an independent charity and our decision-making, finances and governance are separated.

Board of Trustees:

Andrea Minton Beddoes (Chair), Edward Kershaw (Vice Chair), Reg Barry, Jon Curtis, Richard Dobbs, Christopher Garnett, Stephen Jones, Lucy Holloway

If you wish to find out more about SST or talk about ways you can support our work, please contact us at sst@svyc.org.uk

Contribute

If you would like to contribute to the charity please contact sst@svyc.org.uk or scan this QR code to visit the Seaview Sailing Trust JustGiving page

