

# HOPE FOR THE NATIONS MINISTRIES

England & Wales · Charity number 1198170

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-03-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Grand Park Hall  
87 Park Street  
Luton  
LU1 3HG

**Phone** 07983708625

**Email** [joyce.daniels1311@gmail.com](mailto:joyce.daniels1311@gmail.com)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT MAINLY, BUT NOT EXCLUSIVELY, BY: A) SPREADING THE GOSPEL THROUGH THE PRINTED MEDIA, RADIO, TV, SATELLITE, INTERNET, AND SIMILAR MEDIA; B) PROVIDING FOOD AND OTHER HELPFUL MATERIALS TO THE NEEDY DURING OUR FELLOWSHIPS AND ACTIVITIES; C) OFFERING PASTORAL CARE AND SUPPORT TO THOSE IN NEED OF SUCH THROUGH PRAYERS AND COUNSELLING; D) SUPPORTING CHRISTIANS WHO ARE ENGAGED FULL-TIME IN THE MISSIONARY WORK OF PROCLAIMING THE GOSPEL AND IN BRINGING OTHERS TO BELIEVE IN JESUS CHRIST AND TO LIVE IN ACCORDANCE WITH HIS TEACHING.

**Activities:** 1) THE ADVANCEMENT OF CHRIST'S KINGDOM BY SPREADING THE GOSPEL THROUGH THE PRINTED MEDIA, RADIO, TV, SATELLITE, INTERNET AND SIMILAR MEDIA. (2) THE RELIEF OF NEED BY PROVISION OF FOOD AND OTHER HELPFUL MATERIALS TO THE NEEDY DURING OUR FELLOWSHIPS AND ACTIVITIES. (3) OFFERING PASTORAL CARE AND SUPPORT TO THOSE IN NEED OF SUCH THROUGH PRAYERS AND COUNSELLING. (4) THE SUPPORT OF CHRISTIANS WHO

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£134,640	£132,937	-	-
2024-03-31	£109,406	£107,824	-	-
2023-03-31	£105,237	£77,507	-	-

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## Trustees

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Name	Role	Appointed
Abibat Yetunde B Daramola		2022-03-08
DESMOND FARAI CHAKONDA		2022-03-08
Joyce Ayobami Daniels		2022-03-08

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**HOPE FOR THE NATIONS MINISTRIES**

England & Wales - Charity number 1198170

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# Accounts

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Charity registration number 1198170

**HOPE FOR THE NATIONS MINISTRIES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# HOPE FOR THE NATIONS MINISTRIES

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ms J A Daniels  
Ms D F Chakonda  
Ms A Y B Daramola

**Charity number (England and Wales)**

1198170

**Principal address**

Grand Park Hall  
87 Park Street  
Luton  
LU1 3HQ

**Independent examiner**

MMBA Accountants Limited  
Unit 7 Navigation Business Village  
Navigation Way  
Ashton-On-Ribble  
Preston  
Lancashire  
United Kingdom  
PR2 2YP

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# HOPE FOR THE NATIONS MINISTRIES

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	8 - 13

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# HOPE FOR THE NATIONS MINISTRIES

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their report and financial statements for the period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Hope For The Nations Ministries's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The charity objects are specifically restricted to the following;

The advancement of the Christian religion for the public benefit mainly, but not exclusively, by:

- a) Spreading the gospel through the printed media, radio, tv, satellite, internet, and similar media;
- b) Providing food and other helpful materials to the needy during our fellowships and activities;
- c) Offering pastoral care and support to those in need of such through prayers and counselling;
- d) Supporting Christians who are engaged full-time in the missionary work of proclaiming the gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

#### **Achievements and performance**

The charity has set out to provide free spiritual advice and counselling to members of the charity and interested non-members. These advice and counselling sessions are confidential, non-judgmental and conducted with a strong sense of empathy. Through this, Hope for the Nations Ministries, Luton Headquarters has helped many youths and adults who were drug addicted to become drug free.

The charity is highly involved in the provision of free youth empowerment programmes for the young adults within and outside the charity. Some of these programmes are on entrepreneurship and self-management. Through these series of programmes, many youths have been self-employed and have become financially stable.

The charity has been providing free community feeding every week at the headquarters in Luton. The charity has also supported people with free clothing. It is important to note that the Free Community Feeding Programme is specifically targeted at Homeless Adults and people in hard financial situations. The success rate has been very high as individuals are supported through troubled times and feel more confident to attend job interviews.

The charity has consistently run a food bank whereby members of the congregation and interested members of the community come to get Food-Aid from the charity. This deed has supported several families that have struggled to stay afloat or struggle to afford their weekly grocery shopping.

A number of free training sessions have been provided by the charity such as: training to build on aptitude, thinking capacity, self-motivation and academic excellence in order to build and raise hardworking young people who can contribute their quarter to the noble task of nation-building and support for the less able in society. These training sessions have yielded great and notable results in the lives of the attendees.

#### **Financial review**

It is the policy of the Hope For The Nations Ministries that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Hope For The Nations Ministries's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity was registered on 8 March 2022 as Hope for the Nations Ministries. The charity is run by Trustees and volunteers. There are no specific restrictions imposed on how the charity should operate to achieve its objectives. However, the income and assets of the charity must be applied solely for the purpose of achieving its objectives.

# HOPE FOR THE NATIONS MINISTRIES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees who served during the year and up to the date of signature of the financial statements were:

Ms J A Daniels  
Ms D F Chakonda  
Ms A Y B Daramola

The trustees' report was approved by the Board of Trustees.

Ms J A Daniels  
**Trustee**

30 January 2026

# HOPE FOR THE NATIONS MINISTRIES

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Hope For The Nations Ministries and of the incoming resources and application of resources of the Hope For The Nations Ministries for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Hope For The Nations Ministries and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Hope For The Nations Ministries and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HOPE FOR THE NATIONS MINISTRIES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HOPE FOR THE NATIONS MINISTRIES

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I report to the trustees on my examination of the financial statements of Hope for the Nations Ministries (the Hope For The Nations Ministries) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the Hope For The Nations Ministries you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Hope For The Nations Ministries's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Hope For The Nations Ministries as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **MMBA Accountants Limited**

Unit 7 Navigation Business Village  
Navigation Way  
Ashton-On-Ribble  
Preston  
Lancashire  
PR2 2YP  
United Kingdom  
30 January 2026

# HOPE FOR THE NATIONS MINISTRIES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	134,640	109,406
<b>Total income</b>		134,640	109,406
<b>Expenditure on:</b>			
Charitable activities	3	132,937	107,824
<b>Total expenditure</b>		132,937	107,824
<b>Net income and movement in funds</b>		1,703	1,582
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		29,312	27,730
<b>Fund balances at 31 March 2025</b>		31,015	29,312

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HOPE FOR THE NATIONS MINISTRIES

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Property, plant and equipment	9		29,567		20,307
<b>Current assets</b>					
Cash at bank and in hand		3,608		10,085	
<b>Current liabilities</b>	10	(2,160)		(1,080)	
<b>Net current assets</b>			1,448		9,005
<b>Total assets less current liabilities</b>			31,015		29,312
<b>The funds of the Hope For The Nations Ministries</b>					
Unrestricted funds	11		31,015		29,312
			31,015		29,312

The financial statements were approved by the trustees on 30 January 2026

Ms J A Daniels  
Trustee

# HOPE FOR THE NATIONS MINISTRIES

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	13		17,913		10,914
<b>Investing activities</b>					
Purchase of property, plant and equipment		(24,390)		(8,966)	
<b>Net cash used in investing activities</b>			(24,390)		(8,966)
<b>Net cash generated from financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(6,477)		1,948
Cash and cash equivalents at beginning of year			10,085		8,137
<b>Cash and cash equivalents at end of year</b>			<u>3,608</u>		<u>10,085</u>

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2025*

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### 1 Accounting policies

#### Charity information

The hope for the Nations Ministries is a public benefit charitable entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Grand Park Hall, 87 Park Street, Luton, LU1 3HQ, England & Wales.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Hope For The Nations Ministries's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Hope For The Nations Ministries is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Hope For The Nations Ministries. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Hope For The Nations Ministries.

#### 1.4 Income

Income is recognised when the Hope For The Nations Ministries is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Hope For The Nations Ministries has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Hope For The Nations Ministries has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Straight line
Motor vehicles	25% Straight line

#### 1.7 Impairment of non-current assets

At each reporting end date, the Hope For The Nations Ministries reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies (Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Hope For The Nations Ministries's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	134,640	109,406

### 3 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Depreciation and impairment	15,130	9,032
Accountants fees	1,080	1,080
Advertising and PR	13,117	17,116
Bank charges	98	121
Hospitality	9,802	1,807
Insurance	1,784	1,558
Legal fees	630	1,802
Rent	64,106	57,530
Staff training & welfare	10,835	3,785
Sundry	81	588
Telephone and fax	1,702	1,558
Travel and subsistence	12,376	7,906
Other charitable expenditure	797	821
	<u>131,538</u>	<u>104,704</u>
Grant funding of activities (see note 4)	1,399	3,120
	<u>132,937</u>	<u>107,824</u>

### 4 Grants payable

	Assistance for Individuals 2025 £	Assistance for Individuals 2024 £
Grants to individuals	1,399	3,120

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Grants payable

(Continued)

During the financial year ended 31 March 2025, the charity provided grants to individuals amounting to £1,399 (2024: £3,120). These grants were awarded in accordance with the charity's objectives and grant-making policy, which aim to support individuals in financial hardship.

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### 5 Net movement in funds

2025	2024
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

-	-
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Depreciation of owned property, plant and equipment

15,130	9,032
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<u>15,130</u>	<u>9,032</u>
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### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period ended 31 March 2025.

### 7 Employees

2025	2024
Number	Number

Total

-	-
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<u>-</u>	<u>-</u>
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There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 9 Property, plant and equipment

	Plant and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2024	34,430	1,700	36,130
Additions	9,902	14,488	24,390
	<u>44,332</u>	<u>16,188</u>	<u>60,520</u>
At 31 March 2025	44,332	16,188	60,520
<b>Depreciation and impairment</b>			
At 1 April 2024	14,973	850	15,823
Depreciation charged in the year	11,083	4,047	15,130
	<u>26,056</u>	<u>4,897</u>	<u>30,953</u>
At 31 March 2025	26,056	4,897	30,953
<b>Carrying amount</b>			
At 31 March 2025	<u>18,276</u>	<u>11,291</u>	<u>29,567</u>
At 31 March 2024	<u>19,457</u>	<u>850</u>	<u>20,307</u>

### 10 Current liabilities

	2025 £	2024 £
Accruals and deferred income	2,160	1,080
	<u>2,160</u>	<u>1,080</u>

### 11 Unrestricted funds

The unrestricted funds of the charity comprises the unexpended balances of donations and grants which are not subject to specific conditions by donors, as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	29,312	134,640	(132,937)	31,015
	<u>29,312</u>	<u>134,640</u>	<u>(132,937)</u>	<u>31,015</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	27,730	109,406	(107,824)	29,312
	<u>27,730</u>	<u>109,406</u>	<u>(107,824)</u>	<u>29,312</u>

### 12 Related party transactions

There were no disclosable related party transactions during the year.

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>13 Cash generated from operations</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Surplus for the year	1,703	1,582
<b>Adjustments for:</b>		
Depreciation and impairment of property, plant and equipment	15,130	9,032
<b>Movements in working capital:</b>		
Increase in trade and other payables	1,080	300
<b>Cash generated from operations</b>	<u>17,913</u>	<u>10,914</u>

### **14 Analysis of changes in net funds**

The Hope For The Nations Ministries had no material debt during the year.

**HOPE FOR THE NATIONS MINISTRIES**

England & Wales - Charity number 1198170

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# Accounts

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Charity registration number 1198170

**HOPE FOR THE NATIONS MINISTRIES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# HOPE FOR THE NATIONS MINISTRIES

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ms J A Daniels  
Ms D F Chakonda  
Ms A Y B Daramola

**Charity number (England and Wales)**

1198170

**Principal address**

Grand Park Hall  
87 Park Street  
Luton  
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Lancashire  
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## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	8 - 13

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# HOPE FOR THE NATIONS MINISTRIES

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their report and financial statements for the period ended 31 March 2024.

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The charity objects are specifically restricted to the following;

The advancement of the Christian religion for the public benefit mainly, but not exclusively, by:

- a) Spreading the gospel through the printed media, radio, tv, satellite, internet, and similar media;
- b) Providing food and other helpful materials to the needy during our fellowships and activities;
- c) Offering pastoral care and support to those in need of such through prayers and counselling;
- d) Supporting Christians who are engaged full-time in the missionary work of proclaiming the gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

#### **Achievements and performance**

The charity has set out to provide free spiritual advice and counselling to members of the charity and interested non-members. These advice and counselling sessions are confidential, non-judgmental and conducted with a strong sense of empathy. Through this, Hope for the Nations Ministries, Luton Headquarters has helped many youths and adults who were drug addicted to become drug free.

The charity is highly involved in the provision of free youth empowerment programmes for the young adults within and outside the charity. Some of these programmes are on entrepreneurship and self-management. Through these series of programmes, many youths have been self-employed and have become financially stable.

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A number of free training sessions have been provided by the charity such as: training to build on aptitude, thinking capacity, self-motivation and academic excellence in order to build and raise hardworking young people who can contribute their quarter to the noble task of nation-building and support for the less able in society. These training sessions have yielded great and notable results in the lives of the attendees.

#### **Financial review**

It is the policy of the Hope For The Nations Ministries that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Hope For The Nations Ministries's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity was registered on 8 March 2022 as Hope for the Nations Ministries. The charity is run by Trustees and volunteers. There are no specific restrictions imposed on how the charity should operate to achieve its objectives. However, the income and assets of the charity must be applied solely for the purpose of achieving its objectives.

# HOPE FOR THE NATIONS MINISTRIES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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The trustees who served during the year and up to the date of signature of the financial statements were:

Ms J A Daniels  
Ms D F Chakonda  
Ms A Y B Daramola

The trustees' report was approved by the Board of Trustees.

Ms J A Daniels  
**Trustee**

23 January 2025

# HOPE FOR THE NATIONS MINISTRIES

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Hope For The Nations Ministries and of the incoming resources and application of resources of the Hope For The Nations Ministries for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Hope For The Nations Ministries and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Hope For The Nations Ministries and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HOPE FOR THE NATIONS MINISTRIES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HOPE FOR THE NATIONS MINISTRIES

---

I report to the trustees on my examination of the financial statements of Hope for the Nations Ministries (the Hope For The Nations Ministries) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the Hope For The Nations Ministries you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Hope For The Nations Ministries's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Hope For The Nations Ministries as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **MMBA Accountants Ltd**

Unit 7 Navigation Business Village  
Navigation Way  
Ashton-On-Ribble  
Preston  
Lancashire  
PR2 2YP  
United Kingdom  
23 January 2025

# HOPE FOR THE NATIONS MINISTRIES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

---

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	2	109,406	105,237
<b>Total income</b>		109,406	105,237
<b>Expenditure on:</b>			
Charitable activities	3	107,824	77,507
<b>Total expenditure</b>		107,824	77,507
<b>Net income and movement in funds</b>		1,582	27,730
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		27,730	-
<b>Fund balances at 31 March 2024</b>		29,312	27,730

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HOPE FOR THE NATIONS MINISTRIES

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Property, plant and equipment	9		20,307		20,373
<b>Current assets</b>					
Cash at bank and in hand		10,085		8,137	
<b>Current liabilities</b>	10	(1,080)		(780)	
<b>Net current assets</b>			9,005		7,357
<b>Total assets less current liabilities</b>			29,312		27,730
<b>The funds of the Hope For The Nations Ministries</b>					
Unrestricted funds	11		29,312		27,730
			29,312		27,730

The financial statements were approved by the trustees on 23 January 2025

Ms J A Daniels  
Trustee

# HOPE FOR THE NATIONS MINISTRIES

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

---

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	13		10,914		35,301
<b>Investing activities</b>					
Purchase of property, plant and equipment		(8,966)		(27,164)	
<b>Net cash used in investing activities</b>			(8,966)		(27,164)
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			1,948		8,137
Cash and cash equivalents at beginning of year			8,137		-
<b>Cash and cash equivalents at end of year</b>			10,085		8,137

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# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

The hope for the Nations Ministries is a public benefit charitable entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Grand Park Hall, 87 Park Street, Luton, LU1 3HQ, England & Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Hope For The Nations Ministries's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Hope For The Nations Ministries is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Hope For The Nations Ministries. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Hope For The Nations Ministries.

#### 1.4 Income

Income is recognised when the Hope For The Nations Ministries is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Hope For The Nations Ministries has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Hope For The Nations Ministries has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Straight line
Motor vehicles	25% Straight line

#### 1.7 Impairment of non-current assets

At each reporting end date, the Hope For The Nations Ministries reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Hope For The Nations Ministries's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	109,406	105,237

### 3 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Depreciation and impairment	9,032	6,791
Accountants fees	1,080	1,080
Advertising and PR	17,116	3,690
Bank charges	121	126
Hospitality	1,807	1,338
Insurance	1,558	1,757
Legal fees	1,802	2,078
Rent	57,530	48,350
Staff training & welfare	3,785	2,995
Sundry	588	382
Telephone and fax	1,558	1,429
Travel and subsistence	7,906	7,491
Other charitable expenditure	821	-
	<u>104,704</u>	<u>77,507</u>
Grant funding of activities (see note 4)	3,120	-
	<u>107,824</u>	<u>77,507</u>

### 4 Grants payable

	Assistance for Individuals 2024 £
Grants to individuals	3,120

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 4 Grants payable

(Continued)

During the financial year ended 31 March 2024, the charity provided grants to individuals amounting to £3,120. These grants were awarded in accordance with the charity's objectives and grant-making policy, which aim to support individuals in financial hardship.

-

#### 5 Net movement in funds

2024	2023
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

-	-
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Depreciation of owned property, plant and equipment

9,032	6,791
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<u>9,032</u>	<u>6,791</u>
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#### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period ended 31 March 2024..

#### 7 Employees

2024	2023
Number	Number

Total

-	-
---	---

<u>-</u>	<u>-</u>
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There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

#### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 9 Property, plant and equipment

	Plant and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2023	25,464	1,700	27,164
Additions	8,966	-	8,966
At 31 March 2024	34,430	1,700	36,130
<b>Depreciation and impairment</b>			
At 1 April 2023	6,366	425	6,791
Depreciation charged in the year	8,607	425	9,032
At 31 March 2024	14,973	850	15,823
<b>Carrying amount</b>			
At 31 March 2024	19,457	850	20,307
At 31 March 2023	19,098	1,275	20,373

### 10 Current liabilities

	2024 £	2023 £
Accruals and deferred income	1,080	780

### 11 Unrestricted funds

The unrestricted funds of the charity comprises the unexpended balances of donations and grants which are not subject to specific conditions by donors, as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	27,730	109,406	(107,824)	29,312
<b>Previous Period:</b>				
	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	-	105,237	(77,507)	27,730

### 12 Related party transactions

There were no disclosable related party transactions during the year.

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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<b>13 Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Surplus for the year	1,582	27,730
<b>Adjustments for:</b>		
Depreciation and impairment of property, plant and equipment	9,032	6,791
<b>Movements in working capital:</b>		
Increase in trade and other payables	300	780
<b>Cash generated from operations</b>	<u>10,914</u>	<u>35,301</u>

### 14 Analysis of changes in net funds

The Hope For The Nations Ministries had no material debt during the year.

**HOPE FOR THE NATIONS MINISTRIES**

England & Wales - Charity number 1198170

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# Accounts

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Charity registration number 1198170

**HOPE FOR THE NATIONS MINISTRIES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

# HOPE FOR THE NATIONS MINISTRIES

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ms J A Daniels  
Ms D Chakonda  
Ms A Daramola

**Charity number**

1198170

**Principal address**

Grand Park Hall  
87 Park Street  
Luton  
LU1 3HQ

**Independent examiner**

MMBA Accountants  
Unit 7  
Navigation Business Village  
Navigation Way  
Preston  
Lancashire  
PR2 2YP

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# HOPE FOR THE NATIONS MINISTRIES

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	7 - 11

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# HOPE FOR THE NATIONS MINISTRIES

## TRUSTEES' REPORT

**FOR THE PERIOD ENDED 31 MARCH 2023**

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The trustees present their report and financial statements for the period ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Hope For The Nations Ministries's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The charity objects are specifically restricted to the following;

The advancement of the Christian religion for the public benefit mainly, but not exclusively, by:

- a) Spreading the gospel through the printed media, radio, tv, satellite, internet, and similar media;
- b) Providing food and other helpful materials to the needy during our fellowships and activities;
- c) Offering pastoral care and support to those in need of such through prayers and counselling;
- d) Supporting Christians who are engaged full-time in the missionary work of proclaiming the gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.

### **Achievements and performance**

The charity has set out to provide free spiritual advice and counselling to members of the charity and interested nonmembers. These advice and counselling sessions are confidential, non-judgmental and conducted with a strong sense of empathy. Through this, Hope for the Nations Ministries, Luton Headquarters has helped many youths and adults who were drug addicted to become drug free.

The charity is highly involved in the provision of free youth empowerment programmes for the young adults within and outside the charity. Some of these programmes are on entrepreneurship and self-management. Through these series of programmes, many youths have been self-employed and have become financially stable.

The charity has been providing free community feeding every week at the headquarters in Luton. The charity has also supported people with free clothing. It is important to note that the Free Community Feeding Programme is specifically targeted at Homeless Adults and people in hard financial situations. The success rate has been very high as individuals are supported through troubled times and feel more confident to attend job interviews.

The charity has consistently run a food bank whereby members of the congregation and interested members of the community come to get Food-Aid from the charity. This deed has supported several families that have struggled to stay afloat or struggle to afford their weekly grocery shopping.

A number of free training sessions have been provided by the charity such as: training to build on aptitude, thinking capacity, self-motivation and academic excellence in order to build and raise hardworking young people who can contribute their quarter to the noble task of nation-building and support for the less able in society. These training sessions have yielded great and notable results in the lives of the attendees.

### **Financial review**

It is the policy of the Hope For The Nations Ministries that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Hope For The Nations Ministries's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

### **Structure, governance and management**

The charity was registered on 8 March 2022 as Hope for the Nations Ministries. The charity is run by Trustees and volunteers. There are no specific restrictions imposed on how the charity should operate to achieve its objectives. However, the income and assets of the charity must be applied solely for the purpose of achieving its objectives.

# HOPE FOR THE NATIONS MINISTRIES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE PERIOD ENDED 31 MARCH 2023*

---

The members of the trustees who served during the Period and up to the date of signature of the financial statements were:

Ms J A Daniels

Ms D Chakonda

Ms A Daramola

The trustees' report was approved by the Trustees.

Ms J A Daniels

**Trustee**

15 June 2023

# HOPE FOR THE NATIONS MINISTRIES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HOPE FOR THE NATIONS MINISTRIES

---

I report to the trustees on my examination of the financial statements of Hope for the Nations Ministries (the Hope For The Nations Ministries) for the Period ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the Hope For The Nations Ministries you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Hope For The Nations Ministries's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Hope For The Nations Ministries as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **MMBA Accountants**

Unit 7  
Navigation Business Village  
Navigation Way  
Preston  
Lancashire  
PR2 2YP

Dated: 15 June 2023

# HOPE FOR THE NATIONS MINISTRIES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE PERIOD ENDED 31 MARCH 2023**

---

	Notes	Unrestricted funds 2023 £
<b><u>Income from:</u></b>		
Donations and legacies	3	105,237
		<hr/>
<b><u>Expenditure on:</u></b>		
Charitable activities	4	77,507
		<hr/>
<b>Net income for the Period/ Net movement in funds</b>		27,730
Fund balances at 8 March 2022		-
		<hr/>
<b>Fund balances at 31 March 2023</b>		<u>27,730</u>

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

# HOPE FOR THE NATIONS MINISTRIES

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

---

	Notes	2023 £	£
<b>Fixed assets</b>			
Property, plant and equipment	8		20,373
<b>Current assets</b>			
Cash at bank and in hand		8,137	
<b>Current liabilities</b>	9	(780)	
Net current assets			<u>7,357</u>
<b>Total assets less current liabilities</b>			<u>27,730</u>
<b>Income funds</b>			
Unrestricted funds			<u>27,730</u>
			<u>27,730</u>

The financial statements were approved by the Trustees on 15 June 2023

Ms J A Daniels  
Trustee

# HOPE FOR THE NATIONS MINISTRIES

## STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 MARCH 2023

---

	Notes	2023 £	£
<b>Cash flows from operating activities</b>			
Cash generated from/(absorbed by) operations	11		35,301
<b>Investing activities</b>			
Purchase of property, plant and equipment		(27,164)	
<b>Net cash used in investing activities</b>			(27,164)
<b>Net cash used in financing activities</b>			-
<b>Net increase in cash and cash equivalents</b>			8,137
Cash and cash equivalents at beginning of Period			-
<b>Cash and cash equivalents at end of Period</b>			<u>8,137</u>

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 MARCH 2023**

---

### 1 Accounting policies

#### Charity information

The hope for the Nations Ministries is a public benefit charitable entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Grand Park Hall, 87 Park Street, Luton, LU1 3HQ, England & Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Hope For The Nations Ministries's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Hope For The Nations Ministries is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Hope For The Nations Ministries. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Hope For The Nations Ministries.

#### 1.4 Income

Income is recognised when the Hope For The Nations Ministries is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Hope For The Nations Ministries has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Hope For The Nations Ministries has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Property, plant and equipment

Plant and equipment 25% reducing balance

Motor vehicles 25% reducing balance

#### 1.7 Impairment of non-current assets

At each reporting end date, the Hope For The Nations Ministries reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Hope For The Nations Ministries's contractual obligations expire or are discharged or cancelled.

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

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### 2 Critical accounting estimates and judgements

In the application of the Hope For The Nations Ministries's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds</b>
	<b>2023</b>
	<b>£</b>
Donations and gifts	105,237

### 4 Charitable activities

	<b>Charitable Expenditure</b>
	<b>2023</b>
	<b>£</b>
Depreciation and impairment	6,791
Accountants fees	1,080
Advertising and PR	3,690
Bank charges	126
Entertaining	1,338
Insurance	1,757
Legal fees	2,078
Rent	48,350
Staff training & welfare	2,995
Sundry	382
Telephone and fax	1,429
Travel and subsistence	7,491
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	77,507
	<hr/>
	77,507
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# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period ended 31 March 2023..

### 6 Employees

	<b>2023 Number</b>
Total	-

There were no employees whose annual remuneration was more than £60,000.

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 8 Property, plant and equipment

	<b>Plant and Motor vehicles equipment</b>		<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Additions	25,464	1,700	27,164
At 31 March 2023	25,464	1,700	27,164
<b>Depreciation and impairment</b>			
Depreciation charged in the Period	6,366	425	6,791
At 31 March 2023	6,366	425	6,791
<b>Carrying amount</b>			
At 31 March 2023	19,098	1,275	20,373

### 9 Current liabilities

	<b>2023 £</b>
Accruals and deferred income	780

### 10 Related party transactions

There were no disclosable related party transactions during the Period.

# HOPE FOR THE NATIONS MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2023**

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<b>11</b>	<b>Cash generated from operations</b>	<b>2023</b>
		<b>£</b>
	Surplus for the Period	27,730
	Adjustments for:	
	Depreciation and impairment of property, plant and equipment	6,791
	Movements in working capital:	
	Increase in trade and other payables	780
	<b>Cash generated from/(absorbed by) operations</b>	<u>35,301</u>
<b>12</b>	<b>Analysis of changes in net funds/(debt)</b>	
	The Hope For The Nations Ministries had no debt during the year.	