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REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024
FOR
SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

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FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

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SHRI GURU RAVIDASS TEMPLE (FOLESHILL)
REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

The trustees present their report with the financial statements of the charity for the period 1st October 2023 to 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives detailed in the governing document are:

1. The advancement of Religion according to the teachings of shri Guru Ravidass
2. Promote Ravidassia faith by providing a place of worship
3. Promote Ravidassia faith by educating people in the teachings of Shri Guru Ravidass
4. Helping those in need through poverty and sickness.

Public benefit

The management committee and the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance given on charities and the advancement of religion. The work of the temple gives rise to public benefit by enabling ordinary people to live out their faith as part of the community through:

- (a) The maintenance of a place of worship with the services of a religious worker who is tasked to serve and meet the spiritual and religious needs of devotees.
- (b) The provision of resources for the teaching of the principles of Shri Guru Ravidass Ji.
- (c) The provision of care and advice for the congregation and local people.
- (d) The provision of langar, a community kitchen providing free meals to the congregation and local people.

Volunteers

The Charity required approximately 15,910 hours of volunteer's efforts in the year to carry out its obligations particularly in the areas of maintenance, preparation and management of festivals, events, catering and administration. It is difficult to attribute an economic value to this contribution that the volunteers make of their time but it is crucial to the basic function of the Charity. The committee ensures that best value is derived from the efforts of the volunteers.

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)
REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The objectives detailed in the governing document were achieved in this year as follows:

- (a) The advancement of Religion according to the teachings of shri Guru Ravidass
The charity provided religious services at the temple
- (b) Promote Ravidassia faith by providing a place of worship
The charity managed and maintained the temple.
- (c) Promote Ravidassia faith by educating people in the teachings of Shri Guru Ravidass
Literature and materials in both English and Punjabi are made available to the congregation and local people.
- (d) Helping those in need through poverty and sickness
This objective was achieved by the provision of Langar, (meals and refreshment), each day for the congregation and others.

Issues outstanding at the start of the year:

- 1. Begin the process of recording and claiming gift aid.
- 2. Carry out refurbishment work in the dining area.
- 3. Make arrangements for a second religious worker to come to the temple.
- 4. Improve the thermal efficiency of the building.
- 5. Look into obtaining off site parking for the temple.

Matters arising during the year:

- 1. Processes have been put in place to generate the documentation necessary to make the first gift aid claim in the future.
- 2. Refurbishment of the dining area has been put on hold.
- 3. The existing religious worker will be leaving soon and two applications for a replacement have been made.
- 4. Several events and functions were carried out and attendances have been good. In particular the Ravidass birthday event was the highest attendance we have ever achieved
- 5. We continue to carry out work on improving the thermal efficiency of the temple.
- 6. Actively looking for off site parking is no longer a priority but should an opportunity arise the committee will consider the matter.
- 7. The committee have altered the accounting year end to 31st July so that more current figures will be available at annual general meetings in future.

For the future the following issues need to be addressed:

- 1. Begin the process of claiming gift aid.
- 2. Make arrangements for a second religious worker to come to the temple.

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)
REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

FINANCIAL REVIEW

Reserves policy

Over and above any Restricted Funds, it is the policy of the charity to maintain unrestricted reserves not committed or invested in tangible assets, which are the free reserves of the charity, at a level, which equates to approximately three years unrestricted expenditure. This should provide sufficient funds to cover operational costs of the current activities of the charity in the event of a significant decline in donations income. The period would then give sufficient time to consider how the funding would be replaced or the activities changed.

In addition, the unrestricted reserves also need to be available to fund future work anticipated on the temple and any other planned capital expenditure should the charity be required to do so within a short time scale. The target levels for free reserves have therefore not been achieved. For the foreseeable future, net incoming resources will be accumulated, subject to the capital expenditure planned, until the target levels are achieved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is governed under the rules laid down in its constitution adopted on 18th December 2021.

Organizational structure

The Executive Committee members are elected by members using a democratic electoral system and serve a term of two years. New trustees do not receive formal training but are guided in their duties by the existing trustees.

The Executive Committee, (Charity Trustees), may meet regularly, (and ad hoc when required), to consider the proper running of the trust and its activities. There are time limited sub-committees which deal with specific issues and matters as directed by the Executive Committee. Those sub-groups report to the Executive Committee, which then considers their recommendations.

The four Honorary Trustees are appointed by the members are responsible for maintaining continuity in the event of action(s)/event(s) which would render the trustees position(s) untenable. They meet the executive committee of the charity when necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1198168

Principal address

475 Foleshill Road
Coventry
CV6 5AQ

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

Trustees

Honorary Trustees

Mr Raj Kumar
Mr Hans Raj
Mr Rajhans Kalair
Mr Ramesh Salhan

Executive Committee

President	Mrs Anita Puri	appointed January 2024
Vice President	Mr Hari Paul Mehmi	appointed January 2024
General Secretary	Mr Gurcharan Paul Rabidas	appointed January 2024
Assistant General Secretary	Mr Harvinder Parshad	appointed January 2024
Treasurer	Mr Gurjinder Singh	appointed January 2024
Assistant Treasurer	Mr Ajit Parshad	appointed January 2024
Stage Secretary	Mr Joshi Ram	appointed January 2024
Assistant Stage Secretary	Mr Shivdayal Lochab	appointed January 2024
Member	Mr Desraj Sandi	appointed January 2024
Member	Mr Deshraj Kelay	appointed January 2024
Member	Dr M Lal	appointed January 2024
Member	Baldev Kumar	appointed January 2024

Independent Examiner

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

Approved by order of the board of trustees on 13th January 2025 and signed on its behalf by:

Mr R Kumar - Trustee

Raj Kumar

Mr. H. Raj - Trustee. *R. Kalair*

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

Independent examiner's report to the trustees of Shri Guru Ravidass Temple (Foleshill)

I report to the charity trustees on my examination of the accounts of Shri Guru Ravidass Temple (Foleshill) (the Trust) for the period 1st October 2023 to 31st July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

13th January 2025

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

		Period 1/10/23 to 31/7/24 Unrestricted fund £	Year Ended 30/9/23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	72,810	61,779
Investment income	3	59,485	63,671
Total		<u>132,295</u>	<u>125,450</u>
 EXPENDITURE ON			
Raising funds		57,686	88,720
Other		15,346	7,547
Total		<u>73,032</u>	<u>96,267</u>
 NET INCOME		59,263	29,183
 RECONCILIATION OF FUNDS			
Total funds brought forward		957,307	928,124
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,016,570</u></u>	<u><u>957,307</u></u>

The notes form part of these financial statements

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

BALANCE SHEET
31ST JULY 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	306,960	310,257
CURRENT ASSETS			
Debtors	7	4,051	-
Cash at bank and in hand	8	708,608	649,954
		<u>712,659</u>	<u>649,954</u>
CREDITORS			
Amounts falling due within one year	9	(3,049)	(2,904)
		<u>709,610</u>	<u>647,050</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		1,016,570	957,307
		<u>1,016,570</u>	<u>957,307</u>
NET ASSETS			
FUNDS	10		
Unrestricted funds		1,016,570	957,307
		<u>1,016,570</u>	<u>957,307</u>
TOTAL FUNDS			
		<u>1,016,570</u>	<u>957,307</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th January 2025 and were signed on its behalf by:

Mr R Kumar - Trustee

Mr H Raj - Trustee

The notes form part of these financial statements

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Period 1/10/23 to 31/7/24 £	Year Ended 30/9/23 £
Temple revenue	56,452	56,631
Gift aid	4,051	-
Interest received	12,307	5,148
	<u>72,810</u>	<u>61,779</u>

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

3. INVESTMENT INCOME

	Period 1/10/23 to 31/7/24 £	Year Ended 30/9/23 £
Rents received	46,913	55,000
Recharges and other income	12,572	8,671
	<u>59,485</u>	<u>63,671</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st July 2024 nor for the year ended 30th September 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st July 2024 nor for the year ended 30th September 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	61,779
Investment income	63,671
Total	<u>125,450</u>
EXPENDITURE ON	
Raising funds	88,720
Other	7,547
Total	<u>96,267</u>
NET INCOME	29,183
RECONCILIATION OF FUNDS	
Total funds brought forward	928,124
TOTAL FUNDS CARRIED FORWARD	<u>957,307</u>

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1st October 2023 and 31st July 2024	185,000	106,739	43,050	2,226	337,015
DEPRECIATION					
At 1st October 2023	-	-	26,016	742	26,758
Charge for year	-	-	2,555	742	3,297
At 31st July 2024	-	-	28,571	1,484	30,055
NET BOOK VALUE					
At 31st July 2024	185,000	106,739	14,479	742	306,960
At 30th September 2023	185,000	106,739	17,034	1,484	310,257

7. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Gift aid	4,051	-

8. CASH AT BANK AND IN HAND

	2024 Total funds £	2023 Total funds £
Cash in hand	4,607	7,250
HSBC bank account XXXX421	136,653	96,952
HSBC bank account XXXX234	2,053	413,604
Barclays bank account XXXX689	112,232	116,875
HSBC Bank Account XXXX985	29,205	15,273
HSBC Money Market XXXXXX	423,858	-
Total	708,608	649,954

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>3,049</u>	<u>2,904</u>

10. MOVEMENT IN FUNDS

	At 1/10/23 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	957,307	59,263	1,016,570
TOTAL FUNDS	<u>957,307</u>	<u>59,263</u>	<u>1,016,570</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,295	(73,032)	59,263
TOTAL FUNDS	<u>132,295</u>	<u>(73,032)</u>	<u>59,263</u>

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	928,124	29,183	957,307
TOTAL FUNDS	<u>928,124</u>	<u>29,183</u>	<u>957,307</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,450	(96,267)	29,183
TOTAL FUNDS	<u>125,450</u>	<u>(96,267)</u>	<u>29,183</u>

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st July 2024.

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

	Period 1/10/23 to 31/7/24 £	Year En ded 30/9/23 £
INCOME AND ENDOWMENTS		
Donations and legacies	56,452	56,631
Temple revenue	4,051	-
Gift aid	12,307	5,148
Interest received	<u>72,810</u>	<u>61,779</u>
Investment income	46,913	55,000
Rents received	12,572	8,671
Recharges and other income	<u>59,485</u>	<u>63,671</u>
Total incoming resources	132,295	125,450
EXPENDITURE		
Other trading activities	2,837	1,492
Subcontractors		
Other	12,049	7,547
Groceries		
Support costs		
Finance	5,003	14,722
Gross wages and national insurance	4,642	1,263
Rates and water	4,816	4,039
Insurance	25,111	24,328
Light and heat	2,149	1,022
Telephone and postage	6,061	5,545
Sundries	250	218
Bank charges	<u>48,032</u>	<u>51,137</u>
Information technology	386	1,303
Travel	150	100
Adverting	3,048	2,904
Accountancy	867	8,335
Professional fees	4,451	12,642
Carried forward		

This page does not form part of the statutory financial statements

SHRI GURU RAVIDASS TEMPLE (FOLESHILL)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST OCTOBER 2023 TO 31ST JULY 2024

	Period 1/10/23 to 31/7/24 £	Year Ended 30/9/23 £	
Information technology			
Brought forward	4,451	12,642	
Repairs and renewals	2,366	19,701	
	<u>6,817</u>	<u>32,343</u>	
Other			
Plant and machinery	2,555	3,006	
Computer equipment	742	742	
	<u>3,297</u>	<u>3,748</u>	
Total resources expended	<u>73,032</u>	<u>96,267</u>	
Net income	<u>59,263</u>	<u>29,183</u>	

This page does not form part of the statutory financial statements