

Darley Memorial Hall CIO

Registered Charity 1198166

Trustees' report and unaudited financial statements

For the year ended 31st July 2024

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Darley Memorial Hall CIO
Registered Charity Number: 1198166

Report for the year ended 31st July 2024

The Trustees of the CIO present their report and the financial statements for the year ended 31st July 2024.

Charity information

Charity registered number 1198166

Trustees K Hardcastle BEM (Chairman and Trustee)
 Ms. J Wardman (Secretary & Trustee)
 M. D. Welch (Trustee)
 Mrs J Barker Trustee)
 P Dransfield (Trustee)
 Mrs B Verity (Individual elected member)
 D Dickinson (nominee of Darley & Menwith Parish Council)
 Ms N Carter (nominee of Christ Church Community Centre)
 Mrs L Dexter (nominee of Christ Church, Darley)
 Mr Kenneth Swires (Trustee)

Secretary Ms J Wardman

Principal Officer Address 5 East View
 Darley
 HG3 2QF

Principal activity

The principal activity of the charity is the provision of a community hall in the village of Darley.

The following organisations are entitled to be represented on the Board of Trustees:

- Darley & Menwith Parish Council
- Darley in Bloom
- Darley Playing Fields Association
- Christ Church Community Centre, Darley
- Christ Church, Darley

This report was approved by the Trustees and signed on their behalf by

K. Hardcastle, BEM
Chairman of Trustees

Darley Memorial Hall CIO
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Structure, Governance and Management

Governing document

The organisation is a charity, established as a Charitable Incorporated Organisation on 8th March 2022 and registered as a charity number 1198166. Its principal purpose is the provision of a village hall in the village of Darley in Nidderdale for the use of the local community and those of the surrounding area for social and recreational use. The CIO was formed to take over the activities and assets of the former unincorporated charity Darley Memorial Hall Registered Charity 503023.

Title to the freehold property known as Darley Memorial Hall was transferred to the CIO on 30 September 2022. Other assets of the former charity such as bank balances transferred to the CIO on various dates in the year ending 31 July 2023. All assets of the former charity were under the control of the CIO by 31 July 2023.

The merger was recorded by the Charity Commission on the Register of Charity Mergers as having taken effect from 31 July 2023.

Recruitment and appointment of Trustees

The Founding Trustees continued in office, subject to retirements, until the AGM held in November 2023. No change of Trustees was recorded at that meeting. The responsibility for the management of the Charity lies with the Committee of Trustees.

Staff

There are no paid members of staff, other than occasional temporary helpers engaged at events, who may receive an honorarium, but no payments were made during the year.

Risk management

The management committee have considered the major risks to which the charity is exposed and have reviewed those risks, establishing systems and procedures to manage these.

Principal Activities

During the past year the Hall has continued to undergo further refurbishment and improvement and to stage and host a number of major events, together with the activities of the Bowls Club and the Snooker Club.

The Hall hosted a Thanksgiving Day dinner in November 2023, which was attended by representatives of many of the Councils, public and voluntary organisations in North Yorkshire.

The regular Saturday night sequence dances took place throughout the year and Friday evening Film Nights took place monthly from September to March, with a programme of feature films including Indiana Jones & the Dial of Destiny, Death on the Nile, Mission Impossible 7, and Barbie.

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Trustees' responsibilities for the financial statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view as set out in the Statement of Trustees.

Charity law requires the Trustees to prepare financial statements for each financial period. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Trustees

We, the Trustees of the charity who held office at the date of approval of these financial statements, each confirm so far as we are aware that there is no relevant information of which the charity's members are unaware; and the Trustees have taken all steps that we ought to have taken to make all relevant information available.

Approved by the Trustees and signed on their behalf by:

M D Welch (Trustee)
11th November 2024

Darley Memorial Hall CIO
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Independent Examiner's Report to the Charity Trustees of Darley Memorial Hall CIO

I report on the accounts of the Charity for the year ended 31 July 2023, which are set out on pages 5 to 10 of this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep records in accordance with Section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - * to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Independent Examiner: Martin Pearson

Date: 3 March 2025

Darley Memorial Hall CIO
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Statement of Financial Activities for the period from 1 August 2023 to 31 July 2024

INCOMING RESOURCES	note	2024	2023	Heritage Fund note 4
		£	£	£
Incoming resources from generated funds		26,006.26	29,858.93	-
Investment income		-	191.82	-
		26,006.26	30,050.75	-
Grants		-	-	-
Total incoming resources		26,006.26	30,050.75	-
 RESOURCES EXPENDED				
Costs of Charitable activities		18,037.32	23,972.14	55.48
Cost of Improvements		2,211.00	4,158.00	-
Capital Equipment	2	940.41	1,693.64	-
Total resources expended		21,188.73	29,823.78	55.48
 Net incoming resources		4,817.53	226.97	-55.48
 RE-VALUATION OF ASSETS				
Increase in value of Fixed Assets		3,151.41	5,851.64	-
Less Depreciation	18	6,658.38	7,827.39	-
Net (Decrease) in Value of Fixed Assets		(3,506.97)	(1,975.75)	-
 (Deficit)/Surplus for the Year		1,310.56	(1,748.78)	(55.48)
 Reconciliation of funds				
Total funds brought forward	3	122,214.80	123,963.58	3,637.97
Surplus/(Deficit) for the Year		1,310.56	(1,748.78)	(55.48)
Total funds carried forward	4	123,525.36	122,214.80	3,582.49

The statement of financial activities includes all recognised gains and losses for the period. All incoming resources and resources expended derive from continuing activities.
The notes on page 7 and 9-10 form part of these financial statements.

Darley Memorial Hall CIO
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BALANCE SHEET at 31st July 2024

	note	2024	2023
		£	£
Fixed Assets			
Land and Buildings at Cost	2	39,697.00	39,697.00
Improvements	2	15,681.35	18,697.46
Furniture, fittings and equipment	2	4,293.83	4,784.69
		<u>59,672.18</u>	<u>63,179.15</u>
Total Fixed Assets			
Current Assets			
NatWest Bank CIO Current Account		50,328.83	47,651.39
NatWest Bank DMH Current Account		12,309.59	9,434.00
Skipton Building Society Club Account	12	0	-
Heritage Fund Account	4	3,582.49	3,637.97
		<u>66,220.91</u>	<u>60,723.36</u>
Debtors & Prepayments			
Bar Stock in Hand	19	1,354.76	1,325.26
Debtors & Prepayments	19	260.00	800.00
		<u>1,614.76</u>	<u>2,125.26</u>
Current Assets		<u>67,835.67</u>	<u>62,848.62</u>
Less Current Liabilities			
Receipts in Advance	20	-	125.00
Balance of Heritage Fund	4	3,582.49	3,637.97
Creditors & Accruals	20	400.00	50.00
		<u>(3,982.49)</u>	<u>(3,812.97)</u>
Total Net Current Assets		<u>63,853.18</u>	<u>59,035.65</u>
Total Assets at 31st July 2024	3	<u>123,525.36</u>	<u>122,214.80</u>
REPRESENTED BY:			
Balance from 2023		122,214.80	123,963.58
Surplus/deficit for the Year		<u>1,310.56</u>	<u>(1,748.78)</u>
Total Assets at 31st July 2024		<u>123,525.36</u>	<u>122,214.80</u>

Approved by the Trustees and signed on their behalf by:

M D Welch (Trustee)
11th November 2024

The notes on pages 7 and 9-10 form part of these financial statements. The Heritage Fund ring-fenced account is not included in these figures (see note 4).

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NOTES TO THE FINANCIAL STATEMENTS 31 JULY 2024

1. Accounting policies

Accounting convention: The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP 2005) issued March 2005.

Fund accounting: All available funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources: All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended: All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

2. Transfer, Valuation and Depreciation of Assets

All assets of the previous unincorporated charity, Darley Memorial Hall (registered charity number 503023) were transferred to Darley Memorial Hall CIO (registered charity number 1198166) with effect from 30th September 2022, and the entry in the Land Registry was amended accordingly.

The buildings and land are valued at cost. The improvements, fixtures and fittings and technical equipment have been valued at net cost after grants and depreciated at 25% per annum on written down value.

3. Total Funds Brought Forward

The total funds brought forward include these net current assets and fixed asset valuations:

	2024	2023	Increase/ (Decrease)	Increase/ (Decrease)
	£	£	2024	2023
Net Current Assets	63,853.18	59,035.65	4,017.53	226.97
Fixed Assets	59,672.18	63,179.15	(3,506.97)	(1,975.75)
Total Assets	123,525.36	122,214.80	1,310.56	(1,748.78)

4. Heritage Fund

The Heritage Fund is held on trust on behalf of the village of Darley and is a ring-fenced account only to be used with the approval of Focus on Darley. The fund does not form part of the assets of the CIO. At 31st July 2024 the value of the fund was £3,582.49

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Detailed Statement of Income and Expenditure, for year ending 31st July 2024

INCOME	2024	2023	note	EXPENDITURE	2024	2023	note
	£	£			£	£	
Hire Fees	4,731.50	4,920.50		Rates	179.64	184.32	5
Bar receipts	5,598.64	6,888.08	6	Bar costs	2,800.65	3,034.60	6
Dances	6,556.04	7,082.80	7	Dance bands	2,640.00	2,590.00	7
New Year Ceilidh	1,690.05	-	7	Dance supper/raffle	1607.49	712.30	7
				Cleaning & laundry	651.29	575.99	
Events	1,391.37	1,819.27	8	Events	1,032.00	940.10	8
Coronation	-	1,619.50	9	Coronation	0	1,069.23	9
Thanksgiving Day	3,297.00	3,955.00		Thanksgiving Day	596.20	1,018.55	
Platinum Jubilee	-	20.50	9	Health & Safety	96.06	266.16	
				Administration	588.19	514.39	
				Licences	169.50	180.00	
Car Parking	500.00	500.00	10	Insurance	1,412.46	1,371.31	
				Water	393.37	465.82	
Gym Club	-	1,050.00	11	Heating Oil	2,377.43	2,128.70	19
Snooker Club	1,000.00	1,100.00		Electricity	1,928.40	2,446.50	
Bowls Club	1,215.00	875.00		Gas	206.27	223.29	
				Repairs & renewals	1,334.39	4,111.99	13
Sundry	26.66	28.28		Creation of CIO	0	2,112.80	15
Interest	-	191.82	12	Miscellaneous	23.98	26.09	
Revenue Income	26,006.26	30,050.75		Direct Expenditure	18,037.32	23,972.14	
Government Grants	-	-	14	New equipment	940.41	1,693.64	16
Other Grants	-	-	14	Improvements	2,211.00	4,158.00	17
Total Income	26,006.26	30,050.75		Total Expenditure	21,188.73	29,823.78	
Deficit	-	-		Surplus	4,817.53	226.97	
Total	26,006.26	30,050.75		Total	26,006.26	30,050.75	

The notes on pages 9 – 10 form part of these detailed financial statements.

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Notes on the Detailed Statement of Income and Expenditure for year ending 31st July 2024 for the Use of the Trustees, the Committee of Management and the Members

Note 5 Rates

North Yorkshire Council agreed partial rate relief for the year ending 31st March 2024, to compensate for losses due to Covid restrictions.

Note 6 Bar Receipts and Costs

The income figure is the gross income from sales. The expenditure figure is the cost of purchases.

	2024	2023
	£	£
Receipts from Bar Sales	5,598.64	6,888.08
Cost of Bar Sales	<u>2,800.65</u>	<u>3,034.60</u>
Net profit from Bar Sales	<u>2,797.99</u>	<u>3,853.48</u>
% Profit	49.9%	55.9 %

Note 7 Dances

Ten Sequence dances were held during this financial year. A New Year Ceilidh dance was organised for the residents of Darley village and other local groups in early January 2024.

Note 8 Events

Events include seven Film Nights, and a Remembrance Day service.

Note 9 Focus on Darley

The Hall staged two celebration events in May 2023 on the occasion of the Coronation of His Majesty King Charles III. These events were run under the auspices of Focus on Darley, and a contribution from the net income was paid to Darley Memorial Hall CIO for support with the events.

Note 10 Car Parking

The Hall car park has been made available for use, free of charge, by the general public, on a discretionary basis, except when there are major events in the Hall. The Darley and Menwith Parish Council supports this initiative with an annual grant.

Note 11 Gymnastics Club

Nidderdale Gymnastics Club had made intensive use of the Hall throughout the Covid-19 pandemic, but when normal activities resumed it became impossible for them to continue to have the extensive use of the Hall that they had obtained during their very successful time in Darley. Reluctantly, therefore, they had to cease using the Hall in August 2022.

Note 12 Building Society Interest

The CIO is not permitted to hold an account with Skipton Building Society, and so the investments were encashed during the year, and there is no outstanding interest due at 31st July 2023.

Note 13 Repairs & Renewals

The costs of routine repairs and renewals have been included in the revenue costs for the year and not included in the Fixed Assets valuations.

Note 14 Grants

There were no grants received in the current financial year.

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15 Charitable Incorporated Organisation

The Charitable Incorporated Organisation (Darley Memorial Hall CIO, regd. charity no. 1198166) took over all aspects of running the Hall with effect from 1st August 2022 and the formal transfer of the land owned by the charity took place on 30th September 2022.

16 New Equipment

During the year the following items of new equipment were purchased:

	£
IT Equipment	78.44
Kitchen Equipment	67.99
Window Blinds	180.00
Hot Water Boiler	563.98
Table Cloths	50.00
TOTAL:	940.41

Note 17 Improvements

Considerable work has been undertaken to refurbish the snooker tables to a high standard (£2,010.00) and install new planters and shrubs outside the entrance stapes (£201)

Note 18 Depreciation

Depreciation of 25% on net costs after grants and other funding, and of 25% on written down values of previous assets (not including the land and building valuation) has been applied, as follows:

	Valuation	Depreciation	Asset Value
Improvements	£	£	£
Valuation at 31 st July 2023	18,697.46	4,674.36	14,023.10
Improvements during the Year at cost	2,211.00	552.75	1,658.25
Valuation at 31st July 2024	20,908.46	5,227.11	15,681.35
Equipment			
Valuation at 31 st July 2023	4,784.69	1,196.17	3,588.52
New equipment during the Year at cost	940.41	235.10	705.31
Valuation at 31st July 2024	5,725.1	1,431.27	4,293.83
Total Value of Improvements & Equipment			19,975.18

Note 19 Debtors & Prepayments

Prepayments relate to items to be used in the bar which were in stock at 31st July 2024 (£1,354.76), and debtors for hire fees related to July 2024 of £260 (North Yorkshire Council £200 and £60 (Darley School)).

Note 20 Creditors and Accruals

Creditors and Accruals are made up of accruals for administrative expenses for the year of £400.