

WORLE BAPTIST CHURCH
UNAUDITED FINANCIAL STATEMENTS
PERIOD ENDED 31ST DECEMBER 2024

Charity Number 1198158

WORLE BAPTIST CHURCH

TRUSTEES' REPORT

YEAR ENDED 31st DECEMBER 2024

The Trustees present their report and the unaudited financial statements of the Charity for the period 1st January 2024 to 31st December 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered charity name:	Worle Baptist Church
Charity registration number:	1198158
Church address & registered office:	43 Rawlins Avenue Worle Weston-super-Mare BS22 7FN
Trustees:	K Needham (Secretary) C Green (resigned 2nd March 2025) C Hammond D Toomer S Toomer B Tudor (appointed 2nd March 2025) D Packham (appointed 2nd March 2025) A Bailyes (resigned 3rd March 2024) E Squires (appointed 17th September 2024)

The Trustees are appointed on the basis of qualification and experience relevant to the Charity's operations.

Independent examiner:	M Purnell
Bankers:	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ

The governing document of the Charity is the Constitution.

The Charity is constituted as a Charitable Incorporated Organisation.

OBJECTIVES AND ACTIVITIES

The object of the Charity is the advancement of the Christian faith, according to the principles of the Baptist denomination.

The Church may also advance education and carry out other charitable purposes in the United Kingdom, and/or other parts of the world.

In fulfilling its charitable objectives, the Church will engage in activities, either on its own or with others, that will vary from time to time, with initiatives being started, expanded or closed as appropriate.

The activities may include, but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching
- Baptism, as defined in the Baptist Union's Declaration of Principle
- The Communion of the Lord's Supper, which will normally be observed at least once a month
- Evangelism and mission - locally and supporting regional, national and international initiatives
- The teaching, encouragement, welcome and inclusion of young people
- Nurture and growth of Christian disciples
- Giving and encouraging pastoral care
- Encouraging relationships with and supporting Baptists and other Christians in our town

ACHIEVEMENTS AND PERFORMANCE

Worle Baptist Church has continued to gather to worship each Sunday morning, with a healthy number of attendees. The Church is experiencing a gradual increase in the number of people attending services, and the leadership team has also been increased.

We welcomed Rev. Liz Squires as the new full-time minister in September 2024, and are very grateful to the Rev. Barbara Revill for acting as our transitional minister in the period between Alan Baijyes' retirement at the start of the year and Liz Squires joining in September.

In order to better support the Church's work, 3 groups have been formed to focus on particular areas of the Church's work: Service and Administration; Pastoral and Prayer; Outreach and Mission.

We have continued to develop co-working with the other Baptist churches in our town, namely Milton Baptist Church, Clarence Park Baptist Church and Bristol Road Baptist Church.

The Church's main groups and activities outside of Sunday morning have been:

Meeting Point:	A weekly session for the over 60's - an opportunity to get together and hear from a wide range of speakers and to do other activities together.
Toddler Church:	The weekly Toddler Church has now expanded to 2 sessions, supporting 32 families (40 children).
School links:	Our links with the 3 local schools have been deepened during the year, not least through Year 5 children coming to the "Experience" events, namely Experience Easter, Experience Christmas, and Experience Harvest.
Housegroups:	4 housegroups meet on a weekly basis, with members enjoying fellowship time and Bible study.
Breakfasts & cafés	The Church holds regular fellowship breakfasts and community cafes, which have proved to be very popular.

FINANCIAL REVIEW

The Church made 2 significant investments during the year. Firstly, in April 2024 £13.1k was used to buy 21 solar panels and an 8Kw battery which should provide us with most of our electricity for many years to come. Secondly, in October 2024 we purchased a manse, having decided this was a much better long term use of our funds, compared to renting. £326k was raised to fund the manse - made up of existing reserves of £105k, new offerings of £104k and a 15 year loan from the Baptist Union of £117k.

Notwithstanding these 2 investments, the Church was able to make all of its planned giving in the year. Total unrestricted reserves at 31st December 2024 (excluding funds for the new manse) were just under £41k, equivalent to 5 months' costs. The Church seeks to keep at least 3 months' of costs in unrestricted reserves at all times.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the income resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

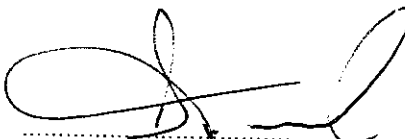
The Trustees are satisfied that applicable UK Accounting Standards have been followed in the preparation of these accounts.

The Trustees are satisfied that the Charity is a going concern, and that it is therefore appropriate to use the going concern basis of accounting in the preparation of these accounts.

The Trustees acknowledge their responsibility for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

K. M. Neenan
Trustee


Trustee

13th March 2025

WORLE BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT FOR 12 MONTHS ENDED 31st DECEMBER 2024

Section A Receipts and payments

		Unrestricted Funds	Designated Fund - New Manse	Designated Funds - Other	Restricted Funds	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£	£	£
A1 Receipts							
Giving		59,724	93,827	-	-	153,551	58,207
Investment Income	2	5,349	-	-	-	5,349	3,101
Income tax recovery		13,414	10,016	-	-	23,430	18,662
Rental income		21,521	-	-	-	21,521	16,385
Other Income	3	1,661	-	-	-	1,661	1,517
Total receipts		101,669	103,843	-	-	205,512	97,872
A3 Payments							
Ministry	4	30,384	-	-	-	30,384	51,072
Premises expenditure	5	23,597	-	2,094	-	25,691	11,010
Giving	6	13,700	-	-	6,500	20,200	13,861
Governance costs	7	2,347	-	-	-	2,347	2,271
Other causes payments		911	-	-	-	911	986
Other expenditure	8	8,761	-	-	-	8,761	8,708
New manse costs	9	-	200,744	-	-	200,744	-
Total payments		79,700	200,744	2,094	6,500	289,038	87,908
Net of Receipts(Payments)		21,969	-96,901	-2,094	-6,500	-83,526	9,964
A5 Transfers between funds		-105,400	105,400	0	0	0	0
A6 Cash funds last year end		120,516	0	5,996	7,000	133,512	123,548
Cash funds this year end		37,085	8,499	3,902	500	49,986	133,512

Section B Statement of assets and liabilities at the end of the period

B1 Cash Funds

CAF Bank Account	37,017	8,499	3,902	500	49,918	27,910
Baptist Union Term Deposit Account	-	-	-	-	-	104,704
Petty Cash	68	-	-	-	68	898
	37,085	8,499	3,902	500	49,986	133,512

B5 Liabilities

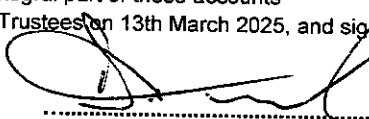
15 year loan from the Baptist Union to purchase manse. Amount due
117,000

The loan is on a repayment basis, and is secured on the manse. The loan interest is 2.5% above base rate.
The manse is held on trust for Worle Baptist Church by the West of England Regional Baptist Trust Company.

The notes on pages 5 and 6 form an integral part of these accounts

These accounts were approved by the Trustees on 13th March 2025, and signed on their behalf by:

A David Toomer - Trustee



Date: 13th March 2025

B Kathryn Needham - Secretary



Date: 13th March 2025

WORLE BAPTIST CHURCH
NOTES TO ACCOUNTS
12 MONTHS ENDED 31st DECEMBER 2024

1. ACCOUNTING POLICIES

These accounts are prepared on a 'Receipts and Payments' basis and accord with S.133 Charities Act 2011

	Unrestricted Funds £	Designated Funds		Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
		New Manse £	Other £			
2. Investment Income						
Bank interest	5,349	-	-	-	5,349	3,101
	<u>5,349</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,349</u>	<u>3,101</u>
3. Other Income						
Gifts to retiring minister	590	-	-	-	590	-
Gifts to leaving minister in training	100	-	-	-	100	-
Games night/fish & chips night	200	-	-	-	200	115
Harvest service offering re Foodbank	220	-	-	-	220	-
Offering re J Cook work in Thailand	50	-	-	-	50	-
Offering re Somewhere to Go	460	-	-	-	460	-
Offering to BMS in lieu of Christmas cards	41	-	-	-	41	-
Church ministries giving	-	-	-	-	-	702
85th birthday event	-	-	-	-	-	700
	<u>1,661</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,661</u>	<u>1,517</u>
4. Ministry						
Minister's pay & pension	23,008	-	-	-	23,008	32,958
Manse allowance & expenses	4,952	-	-	-	4,952	13,932
Visiting speakers & other staff costs	2,424	-	-	-	2,424	4,182
	<u>30,384</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,384</u>	<u>51,072</u>
5. Premises Expenditure						
Repairs, renewals & housekeeping	16,882	-	2,094	-	18,976	6,987
Sound & music	-	-	-	-	-	-
Lighting and heating	5,255	-	-	-	5,255	2,452
Water and sewerage	914	-	-	-	914	533
Church telephone	546	-	-	-	546	533
Rent	-	-	-	-	-	505
	<u>23,597</u>	<u>-</u>	<u>2,094</u>	<u>-</u>	<u>25,691</u>	<u>11,010</u>

	Designated Funds					Total Funds 2023 £
	Unrestricted Funds £	New Manse £	Other £	Restricted Funds £	Total Funds 2024 £	
6. Giving						
Drita E Botes (Albania)	-	-	-	6,500	6,500	4,661
BMS	4,000	-	-	-	4,000	4,000
Partnersip in Mission (Home Mission)	4,500	-	-	-	4,500	3,000
Renew 193	3,000	-	-	-	3,000	-
CAP	1,200	-	-	-	1,200	1,200
Nepal Leprosy Trust	250	-	-	-	250	-
Street Pastors	250	-	-	-	250	-
Oxfam	250	-	-	-	250	-
Refugees Welcome North Somerset	250	-	-	-	250	-
P Lynch, Bangladesh projector	-	-	-	-	-	250
Weston Hospice Care	-	-	-	-	-	250
Embrace the Middle East	-	-	-	-	-	250
Weston-super-Mare Foodbank	-	-	-	-	-	250
	13,700	-	-	6,500	20,200	13,861
7. Governance Costs						
Audit and accountancy	576	-	-	-	576	540
Insurance	1,771	-	-	-	1,771	1,731
	2,347	-	-	-	2,347	2,271
8. Other Expenditure						
Office supplies/printing/training	7,062	-	-	-	7,062	5,238
Subscriptions	1,699	-	-	-	1,699	2,171
Audio visual	-	-	-	-	-	180
Outreach	-	-	-	-	-	1,119
	8,761	-	-	-	8,761	8,708
9. New Manse Costs						
Purchase price funded by Worle Baptist	-	159,000	-	-	159,000	
Legal fees & disbursements	-	1,688	-	-	1,688	
Surveyor's fees	-	575	-	-	575	
West of England Baptist Trust Company	-	1,380	-	-	1,380	
Removal costs	-	3,150	-	-	3,150	
Major remedial works	-	33,717	-	-	33,717	
White goods	-	320	-	-	320	
Decorating, cleaning, misc costs	-	914	-	-	914	
	-	200,744	-	-	200,744	

The new manse cost £276,000. £117,000 was funded via a loan from the Baptist Union. The loan funds were paid direct from the Baptist Union to the property vendors. Worle Baptist Church is repaying this loan over 15 years.

WORLE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

PERIOD ENDED 31st DECEMBER 2024

Independent examiner's report to the Trustees of Worle Baptist Church

I report to the Trustees on my examination of the accounts of Worle Baptist Church for the period ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Purnell *M. Purnell*

Date: *25/3/25*