

**MADEENAT AL-ELM CULTURAL FOUNDATION**

**Charity No. 1198154**

**Company No.**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

## **MADEENAT AL-ELM CULTURAL FOUNDATION**

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**MADEENAT AL-ELM CULTURAL FOUNDATION**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

**Company No.**

**Charity No. 1198154**

**Principal Office**

50 Northwick Avenue  
Harrow  
Middlesex  
HA3 0AB

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A.H.S. Al- Fayyadh  
M.M.I.M.R.A. Al- Fayyadh  
M. Asif  
H. Hessari  
J. Salehi

**Accountants**

Matplus Chartered Accountants  
22 Watford Rd  
Sudbury Town  
Wembley  
HA0 3EP

**OBJECTIVES AND ACTIVITIES**

The charity strives to advance the Islamic Religion in the United Kingdom for the benefit of the public through the provision and maintenance of a building used for religious practice, the conducting of religious ceremonies or the celebration of marriages or funerals, promoting the study of religious ceremonies or the celebration of marriages or scriptures, the holding of prayer meetings, the holding of lectures to enlighten others about the Islamic Religion, the holding of Farsi language classes and Quran classes. The prevention and relief of poverty within local communities in the UK and across the world by providing grants and items to individuals in need and other charities or organisations to relieve poverty.

**Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

Since the charity was formed, no activity has taken place but the Trustees are hopeful to commence charitable projects in the next year.

**FINANCIAL REVIEW**

## **MADEENAT AL-ELM CULTURAL FOUNDATION**

### **Trustees Annual Report**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a charitable incorporated organisation registered with the Charity Commission in March 2022 under charity number 1198154. It is governed by the constitution dated 7 March 2022.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

H. Hessari

Trustee

31 March 2025



## **MADEENAT AL-ELM CULTURAL FOUNDATION**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of MADEENAT AL-ELM CULTURAL FOUNDATION**

I report to the charity trustees on my examination of the financial statements of MADEENAT AL-ELM CULTURAL FOUNDATION for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Arifali Punjani  
Matplus Chartered Accountants  
22 Watford Rd  
Sudbury Town

Wembley  
HA0 3EP  
31 March 2025

**MADEENAT AL-ELM CULTURAL FOUNDATION**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

		<b>Unrestricted</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>funds</b>	<b>2025</b>	<b>2024</b>
		<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	4	16,920	16,920	20,799
<b>Total</b>		<b>16,920</b>	<b>16,920</b>	<b>20,799</b>
<b>Expenditure on:</b>				
Charitable activities	5	30,846	30,846	703
Other	6	1,920	1,920	600
<b>Total</b>		<b>32,766</b>	<b>32,766</b>	<b>1,303</b>
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>		<b>(15,846)</b>	<b>(15,846)</b>	<b>19,496</b>
Transfers between funds		-	-	-
<b>Net (expenditure)/income</b>		<b>(15,846)</b>	<b>(15,846)</b>	<b>19,496</b>
<b>before other gains/(losses)</b>				
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(15,846)</b>	<b>(15,846)</b>	<b>19,496</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		22,416	22,416	2,920
<b>Total funds carried forward</b>		<b>6,570</b>	<b>6,570</b>	<b>22,416</b>



**MADEENAT AL-ELM CULTURAL FOUNDATION****Balance Sheet****at 31 March 2025**

<b>Company No.</b>	<b>Notes</b>	<b>2025</b> £	<b>2024</b> £
<b>Current assets</b>			
Cash at bank and in hand		8,370	22,896
		<u>8,370</u>	<u>22,896</u>
<b>Creditors: Amount falling due within one year</b>	<b>8</b>	<b>(1,800)</b>	<b>(480)</b>
<b>Net current assets</b>		<b>6,570</b>	<b>22,416</b>
<b>Total assets less current liabilities</b>		<b>6,570</b>	<b>22,416</b>
<b>Net assets excluding pension asset or liability</b>		<b>6,570</b>	<b>22,416</b>
<b>Total net assets</b>		<b><u>6,570</u></b>	<b><u>22,416</u></b>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	<b>9</b>		
<b>Unrestricted funds</b>	<b>9</b>		
General funds		6,570	22,416
		<u>6,570</u>	<u>22,416</u>
<b>Reserves</b>	<b>9</b>		
<b>Total funds</b>		<b><u>6,570</u></b>	<b><u>22,416</u></b>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:



H. Hessari

Trustee

31 March 2025

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.
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**Income**

Recognition of income	Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.
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Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**Expenditure**

Recognition of expenditure	Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.
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Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.



## MADEENAT AL-ELM CULTURAL FOUNDATION

### Notes to the Accounts

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	20,799	20,799
<b>Total</b>	<u>20,799</u>	<u>20,799</u>
<b>Expenditure on:</b>		
Charitable activities	703	703
Other	600	600
<b>Total</b>	<u>1,303</u>	<u>1,303</u>
<b>Net income</b>	<u>19,496</u>	<u>19,496</u>
<b>Net income before other gains/(losses)</b>	19,496	19,496
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>19,496</u>	<u>19,496</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	2,920	2,920
<b>Total funds carried forward</b>	<u>22,416</u>	<u>22,416</u>

# MADEENAT AL-ELM CULTURAL FOUNDATION

## Notes to the Accounts

### 4 Income from donations and legacies

Unrestricted	Total 2025	Total 2024
£	£	£
16,920	16,920	20,799
16,920	16,920	20,799

### 5 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>	30,846	30,846	703
<i>Governance costs</i>	30,846	30,846	703

### 6 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
General administrative costs	60	60	140
Legal and professional costs	1,860	1,860	460
	1,920	1,920	600

### 7 Staff costs

No employee received emoluments in excess of £60,000.

### 8 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,320	-
Accruals	480	480
	1,800	480

**MADEENAT AL-ELM CULTURAL FOUNDATION**
**Notes to the Accounts**
**9 Movement in funds**

	At 1 April 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2025 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	22,416	16,920	(32,766)	6,570
<b>Total funds</b>	<u>22,416</u>	<u>16,920</u>	<u>(32,766)</u>	<u>6,570</u>

**10 Analysis of net assets between funds**

	Unrestricted funds £	Total £
Net current assets	6,570	6,570
	<u>6,570</u>	<u>6,570</u>

**11 Reconciliation of net debt**

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	22,896	(14,526)	8,370
	<u>22,896</u>	<u>(14,526)</u>	<u>8,370</u>
Net debt	<u>22,896</u>	<u>(14,526)</u>	<u>8,370</u>

**12 Related party disclosures**
***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**MADEENAT AL-ELM CULTURAL FOUNDATION**
**Detailed Statement of Financial Activities**
**for the year ended 31 March 2025**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	16,920	16,920	20,799
	<u>16,920</u>	<u>16,920</u>	<u>20,799</u>
<b>Total income and endowments</b>	<b>16,920</b>	<b>16,920</b>	<b>20,799</b>
<b>Expenditure on:</b>			
Charitable activities	30,846	30,846	703
	<u>30,846</u>	<u>30,846</u>	<u>703</u>
<b>Total of expenditure on charitable activities</b>	<b>30,846</b>	<b>30,846</b>	<b>703</b>
General administrative costs, including depreciation and amortisation			
Bank charges	60	60	60
Stationery and printing	-	-	80
	<u>60</u>	<u>60</u>	<u>140</u>
Legal and professional costs			
Accountancy and bookkeeping	1,860	1,860	460
	<u>1,860</u>	<u>1,860</u>	<u>460</u>
<b>Total of expenditure of other costs</b>	<b>1,920</b>	<b>1,920</b>	<b>600</b>
<b>Total expenditure</b>	<b>32,766</b>	<b>32,766</b>	<b>1,303</b>
Net gains on investments	-	-	-
	<u>(15,846)</u>	<u>(15,846)</u>	<u>19,496</u>
<b>Net (expenditure)/income</b>			
<b>Net (expenditure)/income before other gains/(losses)</b>	<b>(15,846)</b>	<b>(15,846)</b>	<b>19,496</b>
Other Gains	-	-	-
	<u>(15,846)</u>	<u>(15,846)</u>	<u>19,496</u>
<b>Net movement in funds</b>	<b>(15,846)</b>	<b>(15,846)</b>	<b>19,496</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	22,416	22,416	2,920
<b>Total funds carried forward</b>	<b>6,570</b>	<b>6,570</b>	<b>22,416</b>