

**The Castle Charitable Trust**

**Unaudited financial statements**

**5 April 2023**

**Charity Registration Number 1198152**

## **The Castle Charitable Trust**

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## **Trustees' Annual Report for the Year Ending 5th April 2023**

### **Introduction**

The trustees of The Castle Charitable Trust are pleased to present their annual report together with the financial statements for the year ending 5th April 2023. This report has been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Objectives and Activities**

#### **Charitable Objectives**

The primary objective of The Castle Charitable Trust is that the trustees shall hold the capital and income of the 'Trust Fund' upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively 'charitable' objects and purposes in any part of the words as the Trustees may in their discretion think fit.

The Trustees may in their discretion, for the period of 21 years from the date of the Trust Deed, instead of applying the income of the Charity in any year, accumulate all or any part of such income by investing the same, and the resulting income, in any investments authorised by the Trust Deed or by law as an accretion to and as part of the capital of the Charity, without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Charity arising in the then current year.

#### **Charity Purpose**

To achieve the charity's objectives, the Trustees of The Castle Charitable Trust make grants to individuals and charities located within South West England for the purpose of allowing individuals who are facing hardship, poverty and lack of education to be able to attend established educational and voluntary courses.

Grants are limited to a maximum of £5,000 per individual or organisations per five years.

#### **Public Benefit**

The overriding aim of the charity is to support young adults who would benefit due to their poverty, hardship and lack of education.

The charity aims to support young people by providing charitable donations that help them improve their personal circumstances. This support fosters growth and confidence by helping them acquire new skills, ultimately enhancing their quality of life.

The Castle Charitable Trust's objectives are supported by the work of Anne Langdon who is the sister of Mr John Shillabeer (Trustee and Settlor of the trust fund). This is done by virtue of the fact that she works for several charitable organisations in the identified area, including MIND and Langport Youth Group.

### **Achievements and Performance**

#### **Grant Distribution**

The beneficiaries are required to submit a formal application form. This can be done by letter or email with the application being supported by formal references by either their school, college or church. It is made explicit that the grant must be used for the purpose of allowing disadvantaged persons facing hardship, poverty and lack of education to attend established education and vocational courses. Successful applicants are chosen on a needs basis.

In 2023, The Castle Charitable Trust did not award any grants. Grants are normally made by application, and none were received for the year ended 5th April 2023

### **Financial Review**

#### **Financial Position**

The Castle Charitable Trust is in a stable financial position with total income for the year amounting to £104,101, primarily derived from donations and a small amount of interest income and investment income. There is no notable expenditure for the year.

### **Reserve Policy**

The trustees have established a reserves policy to ensure the sustainability and continuity of its grant-making activities. As at 5th April 2023, The Castle Charitable Trust holds unrestricted reserves of £104,101. Further donations of £5,000 will be received annually. This is in line with its policy to maintain reserves sufficient to cover its objectives.

### **Investment Policy**

The trust fund is held by Arbuthnot Latham,

### **Structure, Governance and Management**

#### **Governing Document**

The Castle Charitable Trust is governed by a Trust deed dated 17th November 2014. The charity is managed by a board of trustees who are responsible for the overall strategic direction and oversight of the organization.

Trustees during the year were:

- \* Mr John Louis Shillabeer
- \* Mrs Diana Elizabeth Shillabeer
- \* Mr Benjamin John Shillabeer
- \* Mrs Rebecca Shillabeer

New trustees are appointed by the existing board and are provided with an induction program to familiarise them with the charity's activities, governance structure, and their responsibilities. Ongoing training is provided to ensure trustees are kept up-to-date with developments in the charity sector and regulatory requirements.

#### **Risk Management**

The trustees regularly review the major risks to which the charity is exposed and have established systems and procedures to manage those risks. Key risks include financial sustainability, compliance with regulatory requirements, and receiving grant applications in a discrete and confidential manner which protects their identity from the beneficiary.

#### **Conclusion**

The trustees are confident that The Castle Charitable Trust will continue to fulfil its mission of supporting educational and voluntary initiatives in the southwest of England. The charity remains committed to enhancing the quality of life for individuals and communities through its grant-making activities received on a needs basis.

#### **Approval**

The report was approved on 2nd July 2024 and signed on their behalf by :

John Louis Shillabeer  
Trustee  
The Castle Charitable Trust  
Date: 2nd July 2024

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary,  
Chair, etc)

Date

## **The Castle Charitable Trust**

### **Trustees responsibilities statement**

**Year ended 5 April 2023**

Charity legislation requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity at the end of the financial year and of the surplus or deficit for the period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- ensure applicable accounting standards have been followed

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate where the financial statements are prepared other than that the Charity is a going concern.

The Trustees in office throughout the period 6 April 2022 to 5 April 2023 were as follows :

John Louis Shillabeer

Diana Elizabeth Shillabeer

Benjamin John Shillabeer

Rebecca Shillabeer



**The Castle Charitable Trust**

**Report to the the Trust on the preparation of the  
unaudited statutory financial statements of The Castle Charitable Trust  
Year ended 5 April 2023**

I report on the accounts of the Trust for the year ended 5 April 2023, which are set out on pages

**Respective responsibilities of trustee and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) as that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the General Directives given by the Charities Commissioners (Under section 145(5)(b) and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination include a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

2 July 2024

(1) which gives me reasonable cause to believe that, in any material respect the requirements :

to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met : or

(2) to which , in my opinion , attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

M A Moledina  
Berkeley Lifford Hall  
Greengate House  
Pickwick Road  
Corsham SN13 9BY

Date 2 July 2024

*M A Moledina*  
*Berkeley Lifford Hall*

**The Castle Charitable Trust**

**Detailed income statement  
Year ended 5 April 2023**

**2023  
£**

**Turnover**

Donations received

104,084

Interest received

17

Total Income

104,101



**The Castle Charitable Trust**

**Statement of financial position  
5 April 2023**

	Note	2023 £	£
<b>Current assets</b>			
Cash at bank and in hand		104,101	
		<u>104,101</u>	
<b>Net current assets</b>			104,101
<b>Total assets less current liabilities</b>			<u>104,101</u>
<b>Net assets</b>			<u><u>104,101</u></u>
<b>Unrestricted Income Funds :</b>			
General Purpose Fund		104,101	
		<u>104,101</u>	

Approved by the Trustees on 2 July 2024

And signed on their behalf by :  
John Louis Shillabeer  
Trustee