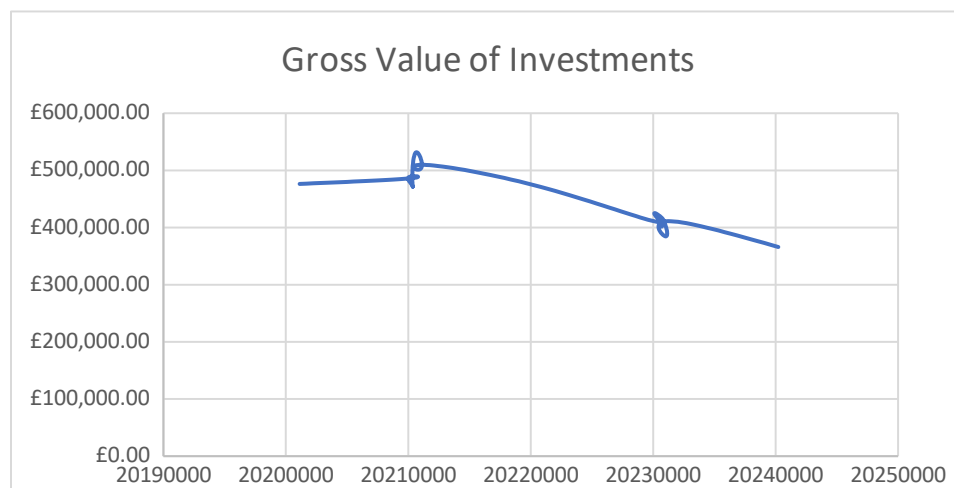


Financial Statement 1 March 2024 : Drake and Tonson

There are two main points to make in this financial report. The first is that our investments managed by King and Shaxson, have continued to have a roller coaster ride. They have recently been at £410k. They are currently at £366k. The continued advice is that we should “hold,” as the investments are expected to pick up as the economic cycle does and that in the long term, sustainable and ethical investments ought to pay off. However, for the time being “green,” investments are returning 5% and fossil fuel investments are returning 15%. I have spoken to Wayne Bishop and we have agreed that there is no need for us to change our policy to allow the fund to invest in defensive armaments as these can be considered ethical and given the wider political situation they are experiencing growth.



The second main point is that despite the overall fall in value our income has exceeded our expenditure. The last dividend was at the end of 2023 and so we should expect a further quarterly payment soon in March which should bring in between £2-4k of income, bringing our total cash holdings to £45k and leaving us in a comfortable position to consider the bids we have received for March 2024.

2023	Comment	Debit	Credit	Balance				
23-Mar	Balance includes legacy credits from deposit account			£42,051.32				
06-Apr	King and Shaxson		£2,076.91	£44,128.23				
06-Apr	Cheque 153 myra asif	£1,250.00		£42,878.23				
11-Apr	cheque 155 maryam hayat	£1,000.00		£41,878.23				
26-Apr	cheque 157 abdullah rehman	£871.20		£41,007.03				
27-Apr	cheque 156 st joseph's keighley	£4,000.00		£37,007.03				
26-May	cheque 154 parkwood keighley	£4,000.00		£33,007.03				
10-Jul	King and Shaxson		£4,091.11	£37,098.14				
17-Aug	legacy interest		£15.00	£37,113.14				
09-Oct	King and Shaxson		£2,300.72	£39,413.86	reconciles			
08-Jan-24	King and Shaxson		£3,870.33	£43,284.19	reconciles			
	Totals	£11,121.20	£12,354.07	End of Financial Year				
				Any outstanding income will appear in the next year				

Joel Griffiths

Chair 29.2.2024