

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 FEBRUARY 2023
FOR
THE BELLACK CHARITABLE FOUNDATION

PAITS Financial & IT Services Ltd
Chartered Accountants
27 Old Gloucester Street
London
WC1N 3AX

THE BELLACK CHARITABLE FOUNDATION

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for the year ended 20 February 2023

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THE BELLACK CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES For the year ended 20 February 2023

Administrative Details of the Charity

The address of the principal office

BALDYS GARDEN
CUILFAIL
LEWES
BN7 2BE

Charity's trustees

- Paul Bellack
- Jeffrey Craig
- Louise Bellack

Governance and Management

The charity is governed by its deed of trust dated 21st February 2022.

In accordance with the deed there must be at least two trustees.

Apart from the first trustees, every trustee must be appointed by a resolution of the trustees passed at a special meeting called under clause 15 of the deed.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The deed also contains conditions for eligibility for trusteeship and termination of trusteeship.

Objectives and Activities

The objects of the charity are as follows:

To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time, in any part of the world, in particular by providing grants.

Achievements and Performance

During the year the charity has provided financial support to the following organisations:

- Tibet Relief Fund
- Crisis

Policy on reserves

Given the low running costs of the charity, the trustees have no policy on reserves nor any plans to create a reserve fund.

Approved by order of the board of trustees on 18 April 2024 and signed on its behalf by:

Paul Bellack

P Bellack – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BELLACK CHARITABLE FOUNDATION

Independent examiner's report to the trustees of The Bellack Charitable Foundation

I report to the charity trustees on my examination of the accounts of The Bellack Charitable Foundation (the Trust) for the year ended 20 February 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

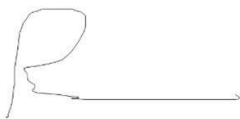
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



PAITS Financial & IT Services Ltd
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18 April 2024

THE BELLACK CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 20 February 2023

	Notes	2023 Unrestricted Fund £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		31,000	31,000
		_____	_____
Total		31,000	31,000
		_____	_____
EXPENDITURE ON			
Charitable activities			
Donations to charitable organisations		12,000	12,000
Other		4,337	4,337
		_____	_____
Total		16,337	16,337
		_____	_____
NET INCOME / (EXPENDITURE)		14,663	14,663
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
		_____	_____
TOTAL FUNDS CARRIED FORWARD		14,663	14,663
		=====	=====

THE BELLACK CHARITABLE FOUNDATION

BALANCE SHEET
20 FEBRUARY 2023

	Notes	2023 Unrestricted Fund £	2023 Total Funds £
CURRENT ASSETS			
Cash at bank		21,035	21,035
CREDITORS			
Amounts falling due within one year	3	(372)	(372)
NET CURRENT ASSETS		20,663	20,663
TOTAL ASSETS LESS CURRENT LIABILITIES		20,663	20,663
CREDITORS			
Amounts falling due after one year	4	6,000	6,000
NET ASSETS		14,663 =====	14,663 =====
FUNDS	5		
Unrestricted funds		14,663	14,663
TOTAL FUNDS		14,663 =====	14,663 =====

The financial statements were approved by the Board of Trustees and authorised for issue on 18 April 2024 and were signed on its behalf by:

Paul Bellack

P Bellack – Trustee

THE BELLACK CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 20 February 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014', Financial Reporting Standard 102, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 20 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 20 February 2023.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income

2023

£

372

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THE BELLACK CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 20 February 2023

4. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023 £
Other creditors	6,000
	=====

5. MOVEMENT IN FUNDS

	At 21.02.22 £	Net Movement in funds £	At 20.02.23 £
Unrestricted funds			
General fund	-	14,663	14,663
TOTAL FUNDS	<u>-</u>	<u>14,663</u>	<u>14,663</u>
	=====	=====	=====

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,000	(16,337)	14,663
TOTAL FUNDS	<u>31,000</u>	<u>(16,337)</u>	<u>14,663</u>
	=====	=====	=====

6. RELATED PARTY DISCLOSURES

During the year, £31,000 was received in donations from the trustees.