

Charity number: 1198133

ELVETHAM HEATH LEP CIO
UNAUDITED
TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

Garrett Adam Accountants Limited
3 Johnson's Barns
Sheet
Hampshire
GU32 2BY

ELVETHAM HEATH LEP CIO

Trustees' Annual Report For the year ended 31 December 2024

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REFERENCE AND ADMINISTRATIVE INFORMATION

Elvetham Heath LEP CIO is a Charitable Incorporated Organisation (CIO) granted charitable status on the 4th March 2022.

Registered Charity Number: 1198133

Address: The Church on the Heath,
The Key,
Fleet,
Hampshire,
GU51 1HA

Trustees: Trustees who served during the period and up to the date of this report were as follows:

Trustees: Miss Eileen Aaby, Trustee
Rev Patrick Butler, Minister
Mrs Heather Clements, Trustee
Dr Ruth Davis, Trustee
Mrs Paula Hallam, Trustee
Mr Alan Price, Secretary
Mrs Judith Riordan, Trustee (resigned 11 March 2024)
Mr Simon Weldon, Treasurer
Mr James Obot, Trustee
Mrs Hannah Inglis, Trustee (elected to the ECC on 16 April 2024)
Mr Karl Shepherd, Trustee (elected to the ECC on 16 April 2024)

Bank: National Westminster Bank Plc,
250 Bishopsgate,
London,
EC23 4AA

Solicitors: Anthony Collins Solicitors,
134 Edmund Street,
Birmingham,
B3 2ES

Accountants: Garrett Adam Accountants Limited,
3 Johnson's Barns,
Sheet,
Petersfield,
Hampshire,
GU32 2BY

ELVETHAM HEATH LEP CIO

Trustees' Annual Report For the year ended 31 December 2024

The Trustees present their annual report together with the financial statements of Elvetham Heath LEP (the 'Charity' or the 'Church') for the period from 1st January to 31st December 2024.

Objective

The Church on the Heath was launched in December 2000 as a partnership of Anglican, Baptist, Methodist and United Reformed churches. The Church's objective is to build a Christian community and centre of worship within the Elvetham Heath housing development in the Hampshire town of Fleet, to live out our vision *'to be a community where everyone can encounter the transforming love of Jesus.'*

In line with this objective, the Charity engages in a range of activities, including (but not restricted to)

- a) the celebration of public worship
- b) the teaching of the Christian faith
- c) mission and evangelism
- d) pastoral work, including visiting the sick and the bereaved
- e) the provision of facilities with a Christian ethos for the local community
- f) the support of other charities in the UK and overseas

Governance

The Church was established as a Local Ecumenical Partnership (LEP) and was initially governed by a constitution signed by denominational leaders on 3 December 2000. This was amended on 8 September 2012 in relation to a new ministerial appointment.

Changes in legislation applicable to LEPs required the church to produce an amended Constitution. This was approved in 2020 by our Sponsoring Body, Churches Together in Surrey (CTS), and by our partner denominations under whose authority we operate as an LEP. This revised Model Governing Document was formally adopted by the Congregation on 11th October 2020 and then submitted to the Charity Commission in line with their approved guidelines. The Church was formally registered as an Unincorporated Organisation with the Charity Commission as Elvetham Heath LEP, Regd No 1192144 on 4th November 2020.

On 1 March 2023 the legal status of the charity changed as we became a Charitable Incorporated Organisation (CIO). Later that year, the church applied to the Charity Commission to merge the assets and liabilities of the Unincorporated Organisation into the CIO, Regd No 1198133.

In accordance with the Constitution, The Church on the Heath is governed by a combination of the methods used elsewhere by its partner denominations. An Ecumenical Church Council (ECC) is responsible for overall governance and shares leadership of the church with the Minister who has spiritual oversight. A Congregational Meeting is held at least three times a year to ensure that the views of members are taken into consideration.

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The Ecumenical Church Council

During 2024, the ECC was made up as follows:

Trustees and Elected Members:

<u>Minister</u>	Rev Patrick Butler
<u>Secretary.</u>	Mr Alan Price
<u>Treasurer</u>	Mr Simon Weldon
	Mrs Heather Clements
	Mrs Paula Hallam (Safeguarding Officer from April 2022)
	Dr Ruth Davis
	Miss Eileen Adby
	Mrs Judith Riordan (resigned 11 March 2024)
	Mr James Obot
	Mrs Hannah Inglis (elected to the ECC on 16 April 2024)
	Mr Karl Shepherd (elected to the ECC on 16 April 2024)

Co - Opted Members.

Youth Minister.	Mr Ian Yeneralski
Joint Treasurer	Mrs Debbie Weldon

Some members of the ECC have responsibility for particular aspects of church life in line with their gifts and interests. Others may be co-opted to the ECC as appropriate where their expertise is required.

Staffing and Appointments

During the reporting period the church directly employed three staff, *Ian Yeneralski* (Youth and outreach Minister), *Debbie Welch* (Church Office Team Leader) and *Louise Kennedy* (Church Administrator). Debbie joined us in March, succeeding Tina West who moved on in early January.

In the autumn *Ian Yeneralski* began theological studies at St Mellitus College with a view to selection for ordination. He continues his role as Youth and Outreach Minister during this process.

Rosie Butler continued to support the church as Ministry Assistant on a self-employed contractor basis at 37 hours per week. *Alex Kennedy* continued as our Tech and Youth Intern and *Lewis Mitchell* joined as our Youth and Children's Assistant on a voluntary basis.

Alan Price continued to serve as Church Secretary and Chair of the Trustees, while *Simon and Debbie Weldon* continued as our Joint Treasurers. *Paula Hallam* continued as Safeguarding Officer and *Donald Ashton* as Health and Safety Officer.

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Public Benefit

Benefits to the public arising from carrying out the LEP's objectives are explained within the annual report. The ECC have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Funding, finances and reserves

The funds of the LEP come primarily from regular giving from the congregation, the hiring of our premises by community groups, and the operation of a volunteer run Coffee Bar.

The funding and expenditure activities of the LEP are detailed within the attached financial statements. It is the policy of the LEP to maintain reserves, ideally at a level to cover approximately six months' worth of church expenditure. However, inflationary pressures and the funding or maintenance work on our buildings have made this difficult during the reporting period.

Membership

At the end of 2024 membership stood at 156. A comprehensive membership review is completed every five years.

Minister's Annual Report:

2024 was another busy year in both the worshipping and community life of the church. Two things stood out for me this year. The first was the degree to which we have succeeded in establishing a culture of intergenerational worship, with children and young people integrated into much of what we do. The second was the increase in expense related to building and maintenance. The church building is seventeen years old and the two houses almost twenty-five, so inevitably there is now more we must repair and replace.

The Coffee Bar, Bumps & Babies, Noah's Ark, Youth Café, Pit Stop, Wednesday Lunch and Cameo continued to serve those of all ages across our community, while Explore, Discover and Youth helped nurture faith in the younger generation. As always, we were pleased to give ten per cent of our unrestricted income to local and global missions. We were also able to respond to several international crises through our emergency fund.

Activities and Achievements

During the year these included:

- **A summer trip to Casa Valentin in Romania.** On our first trip there for five years, a group of fourteen went for a week in August to run a children's holiday club
- **A week of focused prayer** early in the year as we considered the possible appointment of an Associate Minister. We decided to put this on hold for the time being, though the desire to expand the staff team remains
- **A week of 24/7 prayer** during Lent as well as daily gatherings for Thy Kingdom Come between Ascension and Pentecost
- **The purchase of two new projectors** for our main worship areas. We rely on good projection for our regular worship and the difference is remarkable
- **The baptism of ten children and young people** – fruit of our growing youth and children's ministry

ELVETHAM HEATH LEP CIO

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- The visit of the **Destiny Africa Choir** and our decision to adopt the **Kampala Children's Centre** as one of our mission projects
- The visit of the **Sant Family**, our **Mission Aviation Fellowship (MAF)** mission partners, who stayed with us for a weekend
- A Christmas programme, including a **Live Nativity**, **Carols by Candlelight** and **two Christingle services**, which between them attracted hundreds of people from the local community
- **Social events** included: a fish and chip quiz night, two family film nights (with many from the community attending), a summer barbecue (fund-raising for the Romania trip), and a games night
- A team began meeting to plan the **25th Anniversary Celebrations** for 2025. A range of services and social events will be taking place during the year

Services and Worship

We continued our Sunday pattern of worship with the 9.15am Morning Worship and 11am All Together Worship. During the summer and for major festivals both congregations unite for one service at 10am. Attendance was much the same as last year with around 85 adults attending the first service and 70 adults and 25 children the second. Each week around 50 watch the live streamed 9.15am service, either live or throughout the week.

Teaching themes for the year:

- Finding Jesus in the Old Testament (Spring term)
- The 'I Am' sayings of Jesus (Lent)
- The Letter of Romans (Summer term)
- Jonah – A tale of Fish and Ships (Summer)
- The Gifts of the Holy Spirit (Autumn term)
- The letter of James (Autumn term)
- 'Amazing News' (Advent)

Short courses:

- The Abundant Life Course (Spring term)
- The Alpha Course (Autumn term)
- Study group looking at 'Sacred Pathways' by Gary Thomas (Lent)
- Book club looking at 'What your body knows about God' by Rob Moll (Autumn term)

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Training workshops:

- Encounter workshop for those involved in youth and children's ministry
- Two training evenings for the All Together Worship team
- A training morning for Worship Band leaders
- 'Grandparenting for Faith' (supported by Mother's Union)
- ECC and Ministry Team Vision Day

Occasional Offices:

- 13 baptisms (3 infants, 10 children and young people)
- 1 wedding (marriage blessing)
- 1 funeral

Looking ahead to 2025

Our Church Development Plan (part of the Guildford Diocese Parish Needs Process) was developed and approved by the Church Council at the end of 2024, it lists our current goals as follows:

- 1) To continue to seek God for the growth of the Staff Team
- 2) To create discipleship pathways (from consumers to apprentices)
- 3) To have more fun with more opportunities for fellowship
- 4) As we celebrate 25 years, to explore planting a new church or congregation

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Commentary on our goals:

- (1) Although we decided not to pursue the appointment of an Associate Minister during the year, we sense we are in a fruitful season as a church with opportunities for growth in worship, service, and outreach. Another member of staff would help us to move forward in these areas
- (2) We have worked hard to embed *Alpha* in the life of the church, and we now want to establish follow up courses so that new believers can grow in faith and be rooted in the life of the church. We are looking to run *Christianity Explored* and the *Bible Course*. In early 2025 our home groups will be studying the 'Practising the Way' course in home groups. This encourages a commitment to deepen discipleship
- (3) We want to create more opportunities for fun and fellowship in 2025. This coincides with the 25-year anniversary celebrations which will offer a number of opportunities to gather socially. The setting up of a 'fun and fellowship team' would help continue this into 2026 and beyond
- (4) Lastly, we would like to start exploring the possibility of planting a new church or congregation within the next five years. We ourselves are the result of a bold church plant and, 25 years on, this would be a challenge that would stretch our faith. It is generally recognised that church plants attract a great percentage of new believers and sending churches are often strengthened and renewed in the process. During 2025 we will also be preparing for our next church weekend away in May 2026 – booking a speaker and planning the programme

Looking forward

Overall, we go into 2025 in good heart. We give thanks for the capable team of preachers, leaders, musicians, and volunteers that serve in many different ways at the Church on the Heath as we live out our vision to be '*a community where everyone can encounter the transforming love of Jesus.*'

ELVETHAM HEATH LEP CIO

Trustees' Annual Report
For the year ended 31 December 2024

Independent examiner's report to the trustees of Elvetham Heath LEP CIO

I report to the trustees on my examination of the accounts of the Elvetham Heath LEP CIO (the Trust) for the year 1st January 2024 to 31st December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Garrett Adam Accountants, ACCA
3 Johnsons' Barns
Sheet
Hampshire
GU32 2BY


.....
James Goulsbra, ACCA

Date: 20/05/2025
.....

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024	Total funds 2023
Income from:					
Donations and legacies	3	-	322,329	322,329	262,291
Other income	4	-	63,339	63,339	114,778
Total income		<u>-</u>	<u>385,668</u>	<u>385,668</u>	<u>377,069</u>
Expenditure on:					
Charitable activities	5	56,043	310,270	366,313	380,583
Total expenditure		<u>56,043</u>	<u>310,270</u>	<u>366,313</u>	<u>380,583</u>
Net movement in funds		<u>(56,043)</u>	<u>75,398</u>	<u>19,355</u>	<u>(3,514)</u>
Reconciliation of funds:					
Total funds brought forward		786,777	1,101,070	1,887,847	-
Total funds transferred in		-	-	-	1,891,361
Net movement in funds		(56,043)	75,398	19,355	(3,514)
Total funds carried forward		<u>730,734</u>	<u>1,176,468</u>	<u>1,907,202</u>	<u>1,887,847</u>

The statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 13 to 21 form part of these financial statements.

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BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	31/12/2024 £	31/12/2023 £
Fixed assets			
Tangible assets	9	1,734,992	1,759,598
Current Assets			
Debtors	10	25,678	22,820
Cash at bank and in hand		<u>183,333</u>	<u>169,636</u>
		209,011	192,456
Creditors: amounts falling due within one year	11	<u>(36,801)</u>	<u>(64,207)</u>
Net current assets		<u>172,210</u>	<u>128,249</u>
Total assets less current liabilities		<u>1,907,202</u>	<u>1,887,847</u>
Creditors: amounts falling due after more than one year		<u>-</u>	<u>-</u>
		<u>1,907,202</u>	<u>1,887,847</u>
Charity funds			
Restricted funds	12	730,734	786,777
Unrestricted funds	12	<u>1,176,468</u>	<u>1,101,070</u>
		<u>1,907,202</u>	<u>1,887,847</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Simon Weldon

Date:

Simon Weldon
3rd June 2025

The notes on pages 13 to 21 form part of these financial statements

ELVETHAM HEATH LEP CIO

Trustees' Annual Report For the year ended 31 December 2024

1) General Information

The charity is limited by guarantee, incorporated in England, and consequently has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. Including any member of the CIO within 12 months before the commencement of the winding up. The Charity is registered in England and Wales (charity no. 1198133).

The address of its registered office is:

The Church on the Heath,
The Key,
Fleet,
Hampshire,
GU51 1HA

2) Accounting Policies

a) Basis of accounting

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Elvetham Heath LEP CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the Charity rounded to the nearest £.

b) Going concern

The Trustees therefore have a reasonable expectation that the Charity has adequate resources to continue in operational existence for 12 months from signing the accounts. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

c) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Collections are recognised when received by, or on behalf of, the LEP.

No amounts are included in the financial statements for services donated by volunteers.

d) Grant income

Revenue grants are credited to the income and expenditure account at the time when they are entitled to the receipt. Any unspent restricted grants at the period end are carried forward as restricted funds in the balance sheet.

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Trustees' Annual Report For the year ended 31 December 2024

e) Expenditure and allocation of expenditure

Expenditure is accounted for on an accruals basis. Costs are apportioned within the charity and fund accounting as detailed below:

Staff Costs – on a time basis

Other direct charitable costs and costs of generating funds – on an actual basis

Support costs – on the level of use / actual basis where specific

f) Taxation

As a registered charity it benefits from the rate relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. The Charity is not registered for VAT and therefore the irrecoverable VAT is included in the cost of those items to which it relates.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of the tangible fixed assets less their residual value over their estimated useful lives, using the straight line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	2% per annum
Plant and machinery	-	20% per annum
Fixtures and fittings	-	20% per annum
Office equipment	-	20% per annum
Solar panels	-	10% per annum

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes any short-term deposit accounts with a maturity of three months or less from the date of opening.

j) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ELVETHAM HEATH LEP CIO

Trustees' Annual Report For the year ended 31 December 2024

k) Funds

The Unrestricted Funds are funds which the Trustees are free to use in accordance with the charitable objects.

Designated Funds are funds set aside by the Trustees for specific purposes.

Restricted Funds are funds which have been received by the Charity for a specific purpose other than the general objectives of the Charity.

The nature and purpose of each individual fund are explained in notes 12 and 13.

3) Donations and legacies

	Restricted funds 31/12/2024 £	Unrestricted funds 31/12/2024 £	Total funds 31/12/2024 £
Donations	-	322,329	322,329

	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Donations	15,493	246,798	262,291

4) Income from charitable activities

	Restricted funds 31/12/2024 £	Unrestricted funds 31/12/2024 £	Total funds 31/12/2024 £
Coffee bar and catering	-	20,241	20,241
Other income	-	40,702	40,702
Interest receivable	-	2,396	2,396
	-	63,339	63,339

	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Coffee bar and catering	-	16,198	16,198
Other income	-	96,941	96,941
Interest receivable	-	1,639	1,639
	-	114,778	114,778

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5) Direct charitable expenditure

	Restricted funds 31/12/2024 £	Unrestricted funds 31/12/2024 £	Total funds 31/12/2024 £
Staff costs	-	75,118	75,118
Charity donations	-	28,758	28,758
Depreciation	51,261	5,939	57,200
Other direct costs	-	51,816	51,816
Cleaning	-	11,340	11,340
Interest payable	399	-	399
Independent examination fees	-	6,450	6,450
Clergy costs	-	31,264	31,264
Repairs and maintenance	-	21,393	21,393
Light & heat	-	18,733	18,733
Other support costs	4,383	57,956	62,339
Bank charges	-	1,503	1,503
	56,043	310,270	366,313

	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Staff costs	-	96,918	96,918
Charity donations	-	27,324	27,324
Depreciation	51,261	5,199	56,460
Other direct costs	-	51,037	51,037
Cleaning	-	8,032	8,032
Interest payable	1,766	-	1,766
Independent examination fees	-	3,600	3,600
Clergy costs	-	43,565	43,565
Repairs and maintenance	271	26,597	26,868
Light & heat	-	16,262	16,262
Other support costs	460	47,259	47,719
Bank charges	-	1,034	1,034
	53,757	326,826	380,583

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	Staff costs 31/12/2024 £	Depreciation 31/12/2024 £	Other costs 31/12/2024 £	Total 31/12/2024 £
Staff costs	75,118			75,118
Charity donations			28,758	28,758
Depreciation		57,200		57,200
Other direct costs			51,816	51,816
Cleaning			11,340	11,340
Interest payable			399	399
Independent examination fees			6,450	6,450
Clergy costs			31,264	31,264
Repairs and maintenance			21,393	21,393
Light & heat			18,733	18,733
Other support costs			62,339	62,339
Bank charges			1,503	1,503
	<u>75,118</u>	<u>57,200</u>	<u>233,995</u>	<u>366,313</u>

	Staff costs 31/12/2023 £	Depreciation 31/12/2023 £	Other costs 31/12/2023 £	Total 31/12/2023 £
Staff costs	96,918			96,918
Charity donations			27,324	27,324
Depreciation		56,460		56,460
Other direct costs			51,037	51,037
Cleaning			8,032	8,032
Interest payable			1,766	1,766
Independent examination fees			3,600	3,600
Clergy costs			43,565	43,565
Repairs and maintenance			26,868	26,868
Light & heat			16,262	16,262
Other support costs			47,719	47,719
Bank charges			1,034	1,034
	<u>96,918</u>	<u>56,460</u>	<u>227,206</u>	<u>380,583</u>

6) Independent examiner's remuneration

	31/12/2024 £	31/12/2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,920</u>	<u>1,920</u>

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Trustees' Annual Report For the year ended 31 December 2024

7) Staff costs

	31/12/2024 £	31/12/2023 £
Wages and salaries	64,819	93,002
Social security costs	2,717	(347)
Contribution to defined pension schemes	7,582	4,262
	<u>75,118</u>	<u>96,918</u>

The average number of persons employed by the Charity during the period was as follows:

	31/12/2024 No.	31/12/2023 No.
Employees	<u>3</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either period.

8) Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £nil)

During the year, a Trustee received fees in relation to services provided to the charity of £31,263 (2023 - £43,565)

During the year, expenses totalling £3,256 were reimbursed to 3 Trustees (2023 - £2,118) relating to items purchased for the Charity.

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9) Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Solar panels £	Total £
Cost or valuation						
At 1 January 2024	2,563,033	28,167	163,336	13,846	33,035	2,801,417
Additions	-	684	31,223	687	-	32,594
Disposals	-	-	-	-	-	-
At 31 December 2024	<u>2,563,033</u>	<u>28,851</u>	<u>194,559</u>	<u>14,533</u>	<u>33,035</u>	<u>2,834,010</u>
Depreciation						
At 1st January 2024	844,801	25,511	163,241	7,303	962	1,041,819
Charge in period	51,261	1,723	1,442	1,839	935	57,199
Disposals	-	-	-	-	-	-
At 31 December 2024	<u>896,062</u>	<u>27,235</u>	<u>164,683</u>	<u>9,142</u>	<u>1,897</u>	<u>1,099,018</u>
Net book value						
At 31 December 2024	<u>1,666,971</u>	<u>1,617</u>	<u>29,876</u>	<u>5,391</u>	<u>31,138</u>	<u>1,734,992</u>
At 31 December 2023	<u>1,718,232</u>	<u>2,656</u>	<u>95</u>	<u>6,543</u>	<u>32,073</u>	<u>1,759,598</u>

10) Debtors

	31/12/2024 £	31/12/2023 £
Due within one year		
Trade debtors	2,078	2,676
Prepayments and accrued income	7,642	6,899
Tax recoverable	15,958	13,245
	<u>25,678</u>	<u>22,820</u>

11) Creditors: amounts falling due within one year

	31/12/2024 £	31/12/2023 £
Trade creditors	10,880	11,368
Loans	-	17,424
Other taxation and social security	-	-
Pension fund loan payable	-	-
Accruals and deferred income	25,921	35,415
	<u>36,801</u>	<u>64,207</u>

ELVETHAM HEATH LEP CIO

Trustees' Annual Report For the year ended 31 December 2024

12) Statement of funds

Statement of funds - current period

	Balance at 01/01/2024 £	Transfer in £	Income £	Expenditure £	Balance at 31/12/2024 £
Unrestricted funds					
General funds - all funds	1,101,070	-	385,668	(310,270)	1,176,468
Restricted funds					
Restricted funds - all funds	786,777	-	-	(56,043)	730,734
Total of funds	1,887,847	-	385,668	(366,313)	1,907,202

Statement of funds - prior period

	Balance at 01/01/2023 £	Transfer in £	Income £	Expenditure £	Balance at 31/12/2023 £
Unrestricted funds					
General funds - all funds	-	1,066,320	361,576	(326,826)	1,101,070
Restricted funds					
Restricted funds - all funds	-	825,041	15,493	(53,757)	786,777
Total of funds	-	1,891,361	377,069	(380,583)	1,887,847

Restricted funds held at the period end relate to the Building Fund of the Church which is for the provision of the church building on Elvetham Heath. Items paid from restricted funds in the year include depreciation of the building, interest on loans financing the building and tech equipment.

13) Summary of funds

Summary of funds - current period

	Balance at 01/01/2024 £	Transfer in £	Income £	Expenditure £	Balance at 31/12/2024 £
General funds	1,101,070	-	385,668	(310,270)	1,176,468
Restricted funds	786,777	-	-	(56,043)	730,734
Total of funds	1,887,847	-	385,668	(366,313)	1,907,202

Statement of funds - prior period

	Balance at 01/01/2023 £	Transfer in £	Income £	Expenditure £	Balance at 31/12/2023 £
General funds	-	1,066,320	361,576	(326,826)	1,101,070
Restricted funds	-	825,041	15,493	(53,757)	786,777
Total of funds	-	1,891,361	377,069	(380,583)	1,887,847

ELVETHAM HEATH LEP CIO

Trustees' Annual Report For the year ended 31 December 2024

14) Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 31/12/2024 £	Unrestricted funds 31/12/2024 £	Total funds 31/12/2024 £
Tangible fixed assets	1,356,748	378,245	1,734,992
Current assets	-	209,011	209,011
Creditors due within one year	-	(36,801)	(36,801)
Creditors due in more than one year	-	-	-
Movement between funds	(626,014)	626,014	-
Total	730,734	1,176,468	1,907,202

Analysis of net assets between funds - prior period

	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Tangible fixed assets	1,400,406	359,191	1,759,598
Current assets	-	192,456	192,456
Creditors due within one year	(17,424)	(46,783)	(64,207)
Creditors due in more than one year	-	-	-
Movement between funds	(596,206)	596,206	-
Total	786,777	1,101,070	1,887,847

15) Related Party Transactions

During the year, a Trustee's spouse was paid £29,440 (2023 - £22,264) relating to services for the Charity.

During the year, a Trustee's spouse's business was paid £1,557 (2023 - £nil) relating to services provided to the Charity.

There are no further related party transactions other than those disclosed above and in the Trustees remuneration and expenses note (Note 8) in both the current and prior period.

The following pages 22 and 23 are for information only and do not form part of the accounts.

ELVETHAM HEATH LEP CIO

Trustees' Annual Report For the year ended 31 December 2024

Analysis of Other direct costs

	Restricted funds 31/12/2024 £	Unrestricted funds 31/12/2024 £	Total funds 31/12/2024 £
Professional fees	-	28,972	28,972
Postage & Courier	-	103	103
Stationery	-	502	502
Advertising	-	180	180
IT Software, consumables & website	-	1,972	1,972
Printing & Photocopying	-	1,281	1,281
Training	-	324	324
DBS & Safeguarding	-	115	115
Denomination contributions	-	18,367	18,367
	-	51,816	51,816
	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Professional fees	-	26,651	26,651
Postage & Courier	-	21	21
Stationery	-	506	506
Advertising	-	-	-
IT Software, consumables & website	-	1,462	1,462
Printing & Photocopying	-	1,115	1,115
Training	-	329	329
DBS & Safeguarding	-	119	119
Denomination contributions	-	20,834	20,834
	-	51,037	51,037

ELVETHAM HEATH LEP CIO

Trustees' Annual Report For the year ended 31 December 2024

Analysis of Other support costs

	Restricted funds 31/12/2024 £	Unrestricted funds 31/12/2024 £	Total funds 31/12/2024 £
Children & Families work	-	3,649	3,649
Coffee bar purchases	-	4,593	4,593
Catering purchases	-	3,065	3,065
Youth work expenses	3,800	7,993	11,793
Pastoral expenses	-	568	568
Church Insurance	-	4,293	4,293
House Insurance	-	349	349
Council tax - houses	-	5,201	5,201
Ministerial expenses	-	3,991	3,991
ECO Church spend	285	-	285
Music & Worship	270	835	1,105
Licences	-	170	170
Counselling & coaching	-	-	-
Events	-	8,020	8,020
Romania expenses	-	8,607	8,607
Gifts	-	642	642
Charity donations	-	-	-
Consumables	-	115	115
Travel expenses	-	81	81
Flowers	28	10	38
Equipment expended	-	872	872
Subscriptions	-	1,061	1,061
CTFC Contributions	-	-	-
Telephone & Internet	-	2,755	2,755
Other expenses	-	1,086	1,086
Associate Minister expenses	-	-	-
	4,383	57,956	62,339
	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Children & Families work	-	2,421	2,421
Coffee bar purchases	-	3,347	3,347
Catering purchases	-	2,342	2,342
Youth work expenses	460	7,540	8,000
Pastoral expenses	-	15	15
Church Insurance	-	3,182	3,182
House Insurance	-	298	298
Council tax - houses	-	4,199	4,199
Ministerial expenses	-	3,282	3,282
Music & Worship	-	654	654
Licences	-	326	326
Counselling & coaching	-	-	-
Events	-	14,337	14,337
Romania expenses	-	-	-
Gifts	-	201	201
Charity donations	-	-	-
Consumables	-	11	11
Travel expenses	-	346	346
Flowers	-	-	-
Equipment expended	-	-	-
Subscriptions	-	1,021	1,021
CTFC Contributions	-	-	-
Telephone & Internet	-	2,810	2,810
Other expenses	-	926	926
Associate Minister expenses	-	-	-
	460	47,259	47,719