

Charity number: 1198133

**ELVETHAM HEATH LEP CIO**  
**UNAUDITED**  
**TRUSTEES' REPORT**  
**AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2023**

Garrett Adam Accountants Limited  
3 Johnson's Barns  
Sheet  
Hampshire  
GU32 2BY

# **ELVETHAM HEATH LEP CIO**

**Trustees' Annual Report  
For the year ended 31 December 2023**

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# ELVETHAM HEATH LEP CIO

Trustees' Annual Report  
For the year ended 31 December 2023

## REFERENCE AND ADMINISTRATIVE INFORMATION

Elvetham Heath LEP CIO is a Charitable Incorporated Organisation (CIO) granted charitable status on the 4<sup>th</sup> March 2022.

Registered Charity Number: 1198133

**Address:** The Church on the Heath,  
The Key,  
Fleet,  
Hampshire,  
GU51 1HA

**Trustees:** Trustees who served during the period and up to the date of this report were as follows:

**Trustees:** Mrs Eileen Adby, Trustee  
Rev Patrick Butler, Minister  
Mrs Heather Clements, Trustee  
Dr Ruth Davis, Trustee  
Mrs Paula Hallam, Trustee  
Mr Alan Price, Secretary  
Mrs Judith Riordan, Trustee  
Mr Simon Weldon, Treasurer  
Mr James Obot, Trustee (appointed 28 March 2023)

**Bank:** National Westminster Bank Plc,  
250 Bishopsgate,  
London,  
EC23 4AA

**Solicitors:** Anthony Collins Solicitors,  
134 Edmund Street,  
Birmingham,  
B3 2ES

**Accountants:** Garrett Adam Accountants Limited,  
3 Johnson's Barns,  
Sheet,  
Petersfield,  
Hampshire,  
GU32 2BY

# **ELVETHAM HEATH LEP CIO**

## **Trustees' Annual Report For the year ended 31 December 2023**

The Trustees present their annual report together with the financial statements of Elvetham Heath LEP (the 'Charity' or the 'Church') for the year to 31st December 2023.

### **1. Objectives and activities**

According to the Governing Document: 'The purpose of the Charity is to advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches.'

In other words, the objective is to build a Christian community and centre of worship within the Elvetham Heath housing development to live out our vision 'to be a community where everyone can encounter the transforming love of Jesus.'

In line with our objective, the Charity engages in a range of activities, including (but not restricted to):

- a) the celebration of public worship.
- b) the teaching of the Christian faith.
- c) mission and evangelism.
- d) pastoral work, including visiting the sick and the bereaved.
- e) the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs.
- f) the support of other charities in the UK and overseas.

### **2. Activities and Achievements 2023**

2023 was an encouraging year for the church with growth in Sunday attendance and an increase in those willing to volunteer in the different aspects of church ministry. The church remained busy with both outside bookings serving the community and church led events that strengthened the congregation. Our theme for the year was Nurturing a Faith Sharing Culture with the Sunday teaching, courses and events reflecting this theme. The aim was to help our church family grow in confidence in their faith and expand our vision.

The Coffee shop, Bumps & Babies, Noah's Ark, Youth Café, Pit Stop, Wednesday Lunch and Cameo continued to serve those of all ages across our community, while Explore, Discover and Youth helped nurture faith in the younger generation. All these are expressions of our church's vision 'to be a community where everyone can encounter the transforming love of Jesus.'

As always, we were pleased to give ten per cent of our unrestricted income to local and global missions. We were also able to respond to several international crises through our emergency fund.

Achievements and events during the year included:

- A whole church Alpha Course with 100 participants in the spring term.
- Our first Church Weekend Away for eight years in September with 120 attending.
- The Living in Love and Faith Course which offered space to talk about the church's welcome of those who are LGBTQ+.

# ELVETHAM HEATH LEP CIO

## Trustees' Annual Report For the year ended 31 December 2023

- The 'It's not about the Fish' teaching course on the book of Jonah.
- The installation of forty solar panels on the church roof, the culmination of a year of planning by the Eco Team.
- An ECC and Ministry Team away day in October to plan and vision cast.
- A series of parent consultation evenings to evaluate our approach to intergenerational worship.
- Refreshing our Home Group Structure with the help of Guildford Diocese, adopting the '6Ws' model, making changes to existing home groups and forming new groups.

### 3. Services and Worship

During 2023 Sunday attendance at both morning services grew by about 10%. Average weekly attendance for the 9.15am was 85 adults and the 11am 60 adults and 25 children. Every six weeks or so we hold United Services bringing the two congregations together in one act of worship.

#### Teaching Themes for the Year:

- A fresh look at key doctrines of the Christian Faith (spring Term).
- Engaging with God in prayer, worship, fasting, bible (Lent).
- Understanding Mission (summer term).
- Who is the Holy Spirit (summer term).
- Philippians – Confidence in Christ (summer).
- Worship in a Warming World (autumn term).
- Called to ... love, give, pray, serve, grow (autumn term).

#### Occasional Offices

- 5 baptisms (adults), 1 thanksgiving
- 1 wedding
- 4 funerals

### 4. Staffing and Appointments

During the reporting period the church directly employed seven staff – Ian Yeneralski (Youth & Outreach Minister), Tina West (Church Office Team Leader), Louise Kennedy (Church Administrator) and the Churches Together team.

Rosie Butler continued to support the church as Ministry Assistant on a self-employed contractor basis. In the autumn, at the request of the Trustees, she agreed to increase her contract hours from 30 to 37 hours each week.

Alan Price continued to serve as Church Secretary and Chair of the Trustees, while Simon and Debbie Weldon continued as our Joint Treasurers.

After nearly five years in the Church Office, latterly as Team Leader, Tina West left the church to take up an external role just after the year end. A recruitment process immediately commenced.



## **ELVETHAM HEATH LEP CIO**

### **Trustees' Annual Report For the year ended 31 December 2023**

Joel Skinner completed a year as Youth Intern in August, while Alex Kennedy took on the role of Technical and Youth Intern later in the year.

Other volunteer roles in 2023 included Paula Hallam as Safeguarding Officer and Donald Ashton as Health and Safety Officer.

#### **5. Governance**

The church is governed by the Constitution of the Local Ecumenical Partnership signed by denominational leaders on 3 December 2000 and amended on 8 September 2012 in relation to the ministerial appointment.

Recent changes in legislation applicable to Local Ecumenical Partnerships required the church to produce an amended Constitution. This was incorporated in a four-part revised 'Model Governing Document' consisting of:

- (1) Ecumenical Vision Statement,
- (2) Constitution,
- (3) Schedule &
- (4) Standing Orders

The document was approved in 2020 by our Sponsoring Body, (Churches Together in Surrey (CTE) and by our partner denominations (Anglican, Baptist, Methodist & United Reformed churches), under whose authority we operate as an LEP. This revised Model Governing Document was formally adopted by the Congregation on 11th October 2020 and then submitted to the Charity Commission in line with their approved guidelines. As a result, the Church was formally registered as a charity with the Charity Commission as Elvetham Heath LEP, Regd No 1192144 on 4th November 2020.

The Church was initially registered as an Unincorporated Association but, after extensive consultation with interested parties, the legal status of the charity was changed to a Charitable Incorporated Organisation (CIO) – Elvetham Heath LEP, Regd number 1198133 - during the course of 2023.

Accordingly, the assets and liabilities on the Unincorporated Association were formally transferred to the CIO on the 1<sup>st</sup> March 2023 and, later in the year, the Charity Commission accepted our application to merge the old charity into the CIO.

In accordance with the Constitution, The Church on the Heath is governed by a combination of the methods used elsewhere by its partner denominations. A Congregational Meeting is held at least three times a year and an Ecumenical Church Council, (elected by the Congregational Meeting), is responsible for day-to day leadership. The ECC shares with the Minister the tasks of leadership and oversight of the congregation's various activities, financial and spiritual.

The ECC is made up of the officers of the church, plus six elected members, all of whom are Trustees of the charity. Some staff members are co-opted on to the ECC, as per the details below.

## **ELVETHAM HEATH LEP CIO**

### **Trustees' Annual Report For the year ended 31 December 2023**

The Ecumenical Church Council

During 2023, the ECC was made up as follows:

#### **Trustees and Elected Members**

Minister: Rev Patrick Butler

Secretary: Mr Alan Price

Treasurer: Mr Simon Weldon

Mrs Heather Clements

Mrs Paula Hallam (Safeguarding Officer)

Dr Ruth Davis

Miss Eileen Adby

Mrs Judith Riordan

Mr James Obot (elected March 2023)

#### **Co - Opted Members**

Youth Minister: Mr Yener Yeneralski

Co Treasurer: Mrs Debbie Weldon

Some members of the ECC have responsibility for particular aspects of church life in line with their gifts and interests. For a particular need, other people may be co-opted to the ECC as appropriate.

#### **6. Public Benefit**

The ECC have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

#### **7. Funding, finances, and reserves**

The funds of the LEP come primarily from regular giving from the congregation and donations from the local community. Other sources of income include letting rooms in our church building to outside organisations, and our volunteer run coffee bar.

The funding and expenditure activities of the LEP are detailed within the attached financial statements. It is the policy of the LEP to maintain reserves at a level to cover approximately six months' worth of expenditure. Inflationary pressures - notably increased energy costs - have made this difficult during the reporting period.

## ELVETHAM HEATH LEP CIO

### Trustees' Annual Report For the year ended 31 December 2023

#### 8. Membership

From March to December 8 adults were received into membership. At the end of 2023, the membership roll stood at 153.

#### 9. Looking ahead to 2024

Our Church Development Plan mentioned in last year's Annual Report lists our goals as follows:

- 1) To develop a faith sharing culture in the life of the church.
- 2) To embed Alpha in the culture of the church.
- 3) To awaken our church to a biblical response to the climate crisis.
- 4) To grow and strengthen our staff team.

Whilst 2023 saw us take encouraging steps towards meeting these goals, we will continue to do so in 2024. We will nurture a faith sharing culture by regularly teaching on themes of mission and evangelism and giving space during our services for faith stories to be shared. Our next Alpha Course will run in May 2024 with those who have been guests on previous Alphas stepping into leadership.

We will continue to relate faith to the challenges of the climate crisis. Following the successful installation of solar panels in August, the Eco Team will continue to explore ways we can further reduce our carbon footprint. Our Sunday teaching will continue to relate God's word to climate and the environment where appropriate and encourage sustainable living.

The desire to grow our staff team remains strong. The appointment of an Associate Minister would allow for more opportunities for gathered worship, discipleship courses and outreach. We realise, however, that the cost of salary and housing will require a significant increase in financial giving. In early 2024 we will be holding a week of focused prayer and then a further week of 24/7 Prayer during Lent as we discern God's leading on this.

Following the success of our Church Weekend Away in 2023 we have booked our next weekend for May 2026. We plan, too, to hold several social events in 2024 to build fellowship within the church and welcome those on the fringes.

A further goal for 2024 is to strengthen our Prayer Ministry Team. To offer prayer for personal needs or in response to what is taught and experienced during Sunday worship is an important way we serve one another. We would like to see this aspect of church life encouraged and strengthened in 2024.

Alan Price

 22/10/24

Church Secretary

On behalf of the Trustees



## ELVETHAM HEATH LEP CIO

Trustees' Annual Report  
For the year ended 31 December 2023

### Independent examiner's report to the trustees of Elvetham Heath LEP CIO

I report to the trustees on my examination of the accounts of the Elvetham Heath LEP CIO (the Trust) for the year to 31<sup>st</sup> December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Garrett Adam Accountants, ACCA  
3 Johnson's Barns  
Sheet  
Hampshire  
GU32 2BY

  
James Goulsbra, ACCA

Date: 22/10/2024

# ELVETHAM HEATH LEP CIO

## Trustees' Annual Report For the year ended 31 December 2023

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023	Total funds 2022
<b>Income from:</b>					
Donations and legacies	3	15,493	246,798	262,291	-
Other income	4	-	114,778	114,778	-
<b>Total income</b>		<b>15,493</b>	<b>361,576</b>	<b>377,069</b>	<b>-</b>
<b>Expenditure on:</b>					
Charitable activities	5	53,757	326,826	380,583	-
<b>Total expenditure</b>		<b>53,757</b>	<b>326,826</b>	<b>380,583</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(38,264)</b>	<b>34,750</b>	<b>(3,515)</b>	<b>-</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	-	-	-
Total funds transferred in		825,041	1,066,320	1,891,361	-
Net movement in funds		(38,264)	34,750	(3,515)	-
<b>Total funds carried forward</b>		<b>786,777</b>	<b>1,101,070</b>	<b>1,887,846</b>	<b>-</b>

The statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 12 to 20 form part of these financial statements.

# ELVETHAM HEATH LEP CIO

## Trustees' Annual Report For the year ended 31 December 2023

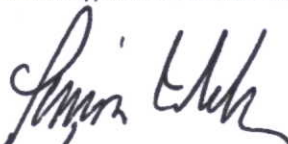
### BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	31/12/2023 £	31/12/2022 £
<b>Fixed assets</b>			
Tangible assets	9	1,759,598	-
<b>Current Assets</b>			
Debtors	10	22,820	-
Cash at bank and in hand		169,635	-
		<u>192,455</u>	<u>-</u>
Creditors: amounts falling due within one year	11	<u>(64,207)</u>	<u>-</u>
<b>Net current assets</b>		<u>128,248</u>	<u>-</u>
<b>Total assets less current liabilities</b>		<u>1,887,846</u>	<u>-</u>
Creditors: amounts falling due after more than one year		<u>-</u>	<u>-</u>
		<u>1,887,846</u>	<u>-</u>
<b>Charity funds</b>			
Restricted funds	13	786,777	-
Unrestricted funds	13	1,101,070	-
		<u>1,887,846</u>	<u>-</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Simon Weldon

Date:

  
20/10/24

The notes on pages 12 to 20 form part of these financial statements.

# ELVETHAM HEATH LEP CIO

## Trustees' Annual Report For the year ended 31 December 2023

### 1) General Information

The charity is limited by guarantee, incorporated in England, and consequently has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. Including any member of the CIO within 12 months before the commencement of the winding up. The Charity is registered in England and Wales (charity no. 1198133).

The address of its registered office is:

The Church on the Heath,  
The Key,  
Fleet,  
Hampshire,  
GU51 1HA

### 2) Accounting Policies

#### a) Basis of accounting

The Accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Elvetham Heath LEP CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the Charity rounded to the nearest £.

#### b) Going concern

The Trustees therefore have a reasonable expectation that the Charity has adequate resources to continue in operational existence for 12 months from signing the accounts. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

#### c) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Collections are recognised when received by, or on behalf of, the LEP.

No amounts are included in the financial statements for services donated by volunteers.

#### d) Grant income

Revenue grants are credited to the income and expenditure account at the time when they are entitled to the receipt. Any unspent restricted grants at the period end are carried forward as restricted funds in the balance sheet.



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Trustees' Annual Report  
For the year ended 31 December 2023

**e) Expenditure and allocation of expenditure**

Expenditure is accounted for on an accrual's basis. Costs are apportioned within the charity and fund accounting as detailed below:

Staff Costs – on a time basis

Other direct charitable costs and costs of generating funds – on an actual basis

Support costs – on the level of use / actual basis where specific

**f) Taxation**

As a registered charity it benefits from the rate relief and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. The Charity is not registered for VAT and therefore the irrecoverable VAT is included in the cost of those items to which it relates.

**g) Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of the tangible fixed assets less their residual value over their estimated useful lives, using the straight line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	2% per annum
Plant and machinery	-	20% per annum
Fixtures and fittings	-	20% per annum
Office equipment	-	20% per annum
Solar panels	-	10% per annum

**h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**i) Cash at bank and in hand**

Cash at bank and cash in hand includes any short-term deposit accounts with a maturity of three months or less from the date of opening.

**j) Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# ELVETHAM HEATH LEP CIO

## Trustees' Annual Report For the year ended 31 December 2023

### k) Funds

The Unrestricted Funds are funds which the Trustees are free to use in accordance with the charitable objects.

Designated Funds are funds set aside by the Trustees for specific purposes.

Restricted Funds are funds which have been received by the Charity for a specific purpose other than the general objectives of the Charity.

The nature and purpose of each individual fund are explained in notes 13 and 14.

### 3) Donations and legacies

	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Donations	15,493	246,798	262,291

	Restricted funds 31/12/2022 £	Unrestricted funds 31/12/2022 £	Total funds 31/12/2022 £
Donations	-	-	-

### 4) Income from charitable activities

	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Coffee bar and catering	-	16,198	16,198
Other income	-	96,941	96,941
Interest receivable	-	1,639	1,639
	-	114,778	114,778

	Restricted funds 31/12/2022 £	Unrestricted funds 31/12/2022 £	Total funds 31/12/2022 £
Coffee bar and catering	-	-	-
Other income	-	-	-
Interest receivable	-	-	-
	-	-	-

# ELVETHAM HEATH LEP CIO

## Trustees' Annual Report For the year ended 31 December 2023

### 5) Direct charitable expenditure

#### Summary by fund type

	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Staff costs	-	96,918	96,918
Charity donations	-	27,324	27,324
Depreciation	51,261	5,199	56,460
Other direct costs	-	51,037	51,037
Cleaning	-	8,032	8,032
Interest payable	1,766	-	1,766
Independent examination fees	-	3,600	3,600
Clergy costs	-	43,565	43,565
Repairs and maintenance	271	26,597	26,868
Light & heat	-	16,262	16,262
Other support costs	460	47,259	47,719
Bank charges	-	1,034	1,034
	<u>53,757</u>	<u>326,826</u>	<u>380,583</u>

	Restricted funds 31/12/2022 £	Unrestricted funds 31/12/2022 £	Total funds 31/12/2022 £
Staff costs	-	-	-
Charity donations	-	-	-
Depreciation	-	-	-
Other direct costs	-	-	-
Cleaning	-	-	-
Interest payable	-	-	-
Independent examination fees	-	-	-
Clergy costs	-	-	-
Repairs and maintenance	-	-	-
Light & heat	-	-	-
Other support costs	-	-	-
Bank charges	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Trustees' Annual Report  
For the year ended 31 December 2023

	Staff costs 31/12/2023 £	Depreciation 31/12/2023 £	Other costs 31/12/2023 £	Total 31/12/2023 £
Staff costs	96,918			96,918
Charity donations			27,324	27,324
Depreciation		56,460		56,460
Other direct costs			51,037	51,037
Cleaning			8,032	8,032
Interest payable			1,766	1,766
Independent examination fees			3,600	3,600
Clergy costs			43,565	43,565
Repairs and maintenance			26,868	26,868
Light & heat			16,262	16,262
Other support costs			47,719	47,719
Bank charges			1,034	1,034
	<u>96,918</u>	<u>56,460</u>	<u>227,206</u>	<u>380,583</u>
	Staff costs 31/12/2022 £	Depreciation 31/12/2022 £	Other costs 31/12/2022 £	Total 31/12/2022 £
Staff costs	-		-	-
Charity donations			-	-
Depreciation		-		-
Other direct costs			-	-
Cleaning			-	-
Interest payable			-	-
Independent examination fees			-	-
Clergy costs			-	-
Repairs and maintenance			-	-
Light & heat			-	-
Other support costs			-	-
Bank charges			-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	31/12/2023	31/12/2022
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,920	-



## ELVETHAM HEATH LEP CIO

### Trustees' Annual Report For the year ended 31 December 2023

#### 7) Staff costs

	31/12/2023 £	31/12/2022 £
Wages and salaries	93,002	-
Social security costs	(347)	-
Contribution to defined pension schemes	4,262	-
	<hr/>	<hr/>
	96,918	-
	<hr/>	<hr/>

The average number of persons employed by the Charity during the period was as follows:

	31/12/2023 No.	31/12/2022 No.
Employees	7	-
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either period.

#### 8) Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2022 - £nil)

During the period a Trustee received fees in relation to services provided to the charity of £43,565 (2022 - £nil)

During the period ended 31 December 2023, expenses totaling £2,118 were reimbursed to 2 Trustees (2022 - £nil) relating to items purchased for the coffee bar and church kitchen.

# ELVETHAM HEATH LEP CIO

## Trustees' Annual Report For the year ended 31 December 2023

### 9) Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Solar panels £	Total £
<b>Cost or valuation</b>						
At 1 January 2023	-	-	-	-	-	-
Transfers in	2,563,033	28,872	167,598	14,323	-	2,773,826
Additions	-	-	-	4,450	33,035	37,485
Disposals	-	(705)	(4,262)	(4,928)	-	(9,895)
At 31 December 2023	2,563,033	28,167	163,336	13,846	33,035	2,801,417
<b>Depreciation</b>						
At 1st January 2023	-	-	-	-	-	-
Transfers in	793,540	23,895	166,725	11,094	-	995,254
Charge in period	51,261	2,321	778	1,137	962	56,460
Disposals	-	(705)	(4,262)	(4,928)	-	(9,895)
At 31 December 2023	844,801	25,511	163,241	7,303	962	1,041,819
<b>Net book value</b>						
At 31 December 2023	1,718,232	2,656	95	6,543	32,073	1,759,598
At 31 December 2022	-	-	-	-	-	-

### 10) Debtors

	31/12/2023 £	31/12/2022 £
<b>Due within one year</b>		
Trade debtors	2,676	-
Prepayments and accrued income	6,899	-
Tax recoverable	13,245	-
	<u>22,820</u>	<u>-</u>

### 11) Creditors: amounts falling due within one year

	31/12/2023 £	31/12/2022 £
Trade creditors	11,368	-
Loans	17,424	-
Other taxation and social security	-	-
Pension fund loan payable	-	-
Accruals and deferred income	35,415	-
	<u>64,207</u>	<u>-</u>

### 12) Creditors: amounts falling due after more than one year

	31/12/2023 £	31/12/2022 £
Loans	-	-

The loans held are repayable in 2025 and interest was charged in the period at 3.25%

# ELVETHAM HEATH LEP CIO

## Trustees' Annual Report For the year ended 31 December 2023

### 13) Statement of funds

	Balance at 01/01/2023 £	Transfer in £	Income £	Expenditure £	Balance at 31/12/2023 £
<b>Unrestricted funds</b>					
General funds - all funds	-	1,066,320	361,576	(326,826)	1,101,070
<b>Restricted funds</b>					
Restricted funds - all funds	-	825,041	15,493	(53,757)	786,777
<b>Total of funds</b>	-	1,891,361	377,069	(380,583)	1,887,846
<b>Statement of funds - prior period</b>					
	Balance at 04/03/2022 £		Income £	Expenditure £	Balance at 31/12/2022 £
<b>Unrestricted funds</b>					
General funds - all funds	-		-	-	-
<b>Restricted funds</b>					
Restricted funds - all funds	-		-	-	-
<b>Total of funds</b>	-		-	-	-

Restricted funds held at the period end relate to the Building Fund of the Church which is for the provision of the church building on Elvetham Heath. Items paid from restricted funds in the year include depreciation of the building, interest on loans financing the building and tech equipment.

### 14) Summary of funds

	Balance at 01/01/2023 £	Transfer in £	Income £	Expenditure £	Balance at 31/12/2023 £
General funds	-	1,066,320	361,576	(326,826)	1,101,070
Restricted funds	-	825,041	15,493	(53,757)	786,777
<b>Total of funds</b>	-	1,891,361	377,069	(380,583)	1,887,846
<b>Statement of funds - prior period</b>					
	Balance at 04/03/2022 £		Income £	Expenditure £	Balance at 31/12/2022 £
General funds	-		-	-	-
Restricted funds	-		-	-	-
<b>Total of funds</b>	-		-	-	-

# ELVETHAM HEATH LEP CIO

## Trustees' Annual Report For the year ended 31 December 2023

### 15) Analysis of net assets between funds

#### Analysis of net assets between funds - current period

	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Tangible fixed assets	1,400,406	359,191	1,759,598
Current assets	-	192,455	192,455
Creditors due within one year	(17,424)	(46,783)	(64,207)
Creditors due in more than one year	-	-	-
Movement between funds	(596,206)	596,206	-
Total	786,777	1,101,069	1,887,846

#### Analysis of net assets between funds - prior period

	Restricted funds 31/12/2022 £	Unrestricted funds 31/12/2022 £	Total funds 31/12/2022 £
Tangible fixed assets	-	-	-
Current assets	-	-	-
Creditors due within one year	-	-	-
Creditors due in more than one year	-	-	-
Movement between funds	-	-	-
Total	-	-	-

### 16) Related Party Transactions

During the period, a Trustee's spouse was paid £22,264 (2022 - £nil) relating to services for the Charity.

There are no further related party transactions other than those disclosed above and in the Trustees remuneration and expenses note (Note 8) in both the current and prior period.



# ELVETHAM HEATH LEP CIO

## Trustees' Annual Report For the year ended 31 December 2023

The following pages 21 and 22 are for information only and do not form part of the accounts.

### Analysis of Other direct costs

	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Professional fees	-	26,651	26,651
Postage & Courier	-	21	21
Stationery	-	506	506
IT Software, consumables & website	-	1,462	1,462
Printing & Photocopying	-	1,115	1,115
Training	-	329	329
DBS & Safeguarding	-	119	119
Denomination contributions	-	20,834	20,834
	-	51,037	51,037
	Restricted funds 31/12/2022 £	Unrestricted funds 31/12/2022 £	Total funds 31/12/2022 £
Professional fees	-	-	-
Postage & Courier	-	-	-
Stationery	-	-	-
IT Software, consumables & website	-	-	-
Printing & Photocopying	-	-	-
Training	-	-	-
DBS & Safeguarding	-	-	-
Denomination contributions	-	-	-
	-	-	-

# ELVETHAM HEATH LEP CIO

## Trustees' Annual Report For the year ended 31 December 2023

### Analysis of Other support costs

	Restricted funds 31/12/2023 £	Unrestricted funds 31/12/2023 £	Total funds 31/12/2023 £
Children & Families work	-	2,421	2,421
Coffee bar purchases	-	3,347	3,347
Catering purchases	-	2,342	2,342
Youth work expenses	460	7,540	8,000
Pastoral expenses	-	15	15
Church insurance	-	3,182	3,182
House insurance	-	298	298
Council tax - houses	-	4,199	4,199
Ministerial expenses	-	3,282	3,282
Music & Worship	-	654	654
Licences	-	326	326
Counselling & coaching	-	-	-
Events	-	14,337	14,337
Gifts	-	201	201
Charity donations	-	-	-
Consumables	-	11	11
Travel expenses	-	346	346
Flowers	-	-	-
Equipment expensed	-	-	-
Subscriptions	-	1,021	1,021
CTFC Contributions	-	-	-
Telephone & Internet	-	2,810	2,810
Other expenses	-	926	926
Associate Minister expenses	-	-	-
	<b>460</b>	<b>47,259</b>	<b>47,719</b>
	Restricted funds 31/12/2022 £	Unrestricted funds 31/12/2022 £	Total funds 31/12/2022 £
Children & Families work	-	-	-
Coffee bar purchases	-	-	-
Catering purchases	-	-	-
Youth work expenses	-	-	-
Pastoral expenses	-	-	-
Church insurance	-	-	-
House insurance	-	-	-
Council tax - houses	-	-	-
Ministerial expenses	-	-	-
Music & Worship	-	-	-
Licences	-	-	-
Counselling & coaching	-	-	-
Events	-	-	-
Gifts	-	-	-
Charity donations	-	-	-
Consumables	-	-	-
Travel expenses	-	-	-
Flowers	-	-	-
Equipment expensed	-	-	-
Subscriptions	-	-	-
CTFC Contributions	-	-	-
Telephone & Internet	-	-	-
Other expenses	-	-	-
Associate Minister expenses	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>