

REGISTERED COMPANY NUMBER: 13906100 (England and Wales)  
REGISTERED CHARITY NUMBER: 1198128

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**  
**FOR**  
**PRESTON MUSLIM EDUCATION COUNCIL**

JT2 Accountants  
5 Crescent East  
Thornton Cleveleys  
Lancashire  
FY5 3LJ

**PRESTON MUSLIM EDUCATION COUNCIL**

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**for the Year Ended 31 December 2025**

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## **PRESTON MUSLIM EDUCATION COUNCIL**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Public Benefit Statement**

The objects of the charity are the advancement of the Islamic faith, and to advance education.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and for the advancement of religion.

##### **Significant activities**

The charity promotes education with the provision of the school premises for The Preston Muslim Girls' High School.

##### **Volunteers**

The charity is dependent upon its volunteers, who are its trustees, and they perform the charity's work, including all administrative functions.

#### **FINANCIAL REVIEW**

##### **Financial position**

The company was established on 10 February 2022. Its purpose was to incorporate the affairs of an unincorporated charity. The property owned by the unincorporated charity was transferred to the company in June 2022.

The transfer of the activities of the antecedent charity and its property has been notified to and accepted by the Charity Commission.

##### **Investment policy and objectives**

The charity receives income from donations and rents generated by investment properties. For the year ended 31 December 2025 the fund generated a surplus of £200,830, (2024:£152,355).

There are no restrictions on the charity's power to invest. The trustees decided to acquire investment property so as to provide a regular source of income for the charity, and income from the investment property totalled £210,000 (2024: £210,000).

During the year, the charity purchased an additional property to assist with its objects.

##### **Reserves policy**

The trustees have established a charity which contains investment property. The aim of this is to ensure that from a commercial lease the charity has a guaranteed annual income, that is not dependant upon gifts, donations or legacies.

The trustee's anticipate that costs will be incurred to enhance and refurbish the property owned by charity to provide a better resource for its tenants and the pupils of the high school. Any surplus can then be used to support beneficiaries of the charity.

The expenditure of the charity is dependent upon funds generated, and administrative costs are kept to a minimum. In view of this the charity has sufficient reserves to continue for the foreseeable future.

## **PRESTON MUSLIM EDUCATION COUNCIL**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 December 2025**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association dated 10 February 2022, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of members is limited to £1.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by the board of trustees, who may also remove trustees should they become unfit to continue in office.

##### **Organisational structure**

The charity is managed by its trustees, who meet on a regular basis to address the business of the charity. No trustees receive any remuneration for their services.

##### **Induction and training of new trustees**

Training is provided on an ongoing basis and upon commencement for new trustees.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

13906100 (England and Wales)

##### **Registered Charity number**

1198128

##### **Registered office**

141 Adelphi Street  
Preston  
Lancashire  
PR1 7BH

##### **Trustees**

Y A Bux  
I H Patel  
A S Patel  
A Bux  
R Seth  
A S Isap

##### **Independent Examiner**

Mr R H Brain BA(Hons) F.C.A.  
JT2 Accountants  
5 Crescent East  
Thornton Cleveleys  
Lancashire  
FY5 3LJ

14-05-2026

Approved by order of the board of trustees on ..... and signed on its behalf by:

*Yousuf Bux*

.....  
Y A Bux - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PRESTON MUSLIM EDUCATION COUNCIL**

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**Independent examiner's report to the trustees of PRESTON MUSLIM EDUCATION COUNCIL ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R H Brain      BA(Hons) F.C.A.  
The Institute of Chartered Accountants in England and Wales

JT2 Accountants  
5 Crescent East  
Thornton Cleveleys  
Lancashire  
FY5 3LJ

Date: .....

**PRESTON MUSLIM EDUCATION COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2025**

		<b>31.12.25</b>	<b>31.12.24</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	<b>210,000</b>	210,000
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Support Costs		<b>9,170</b>	57,645
<b>NET INCOME</b>		<b>200,830</b>	152,355
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>3,043,530</b>	2,891,175
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,244,360</b>	3,043,530

The notes form part of these financial statements

**PRESTON MUSLIM EDUCATION COUNCIL**

**BALANCE SHEET**  
**31 December 2025**

		<b>31.12.25</b>	31.12.24
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Investment property	6	<b>3,591,967</b>	3,000,000
<b>CURRENT ASSETS</b>			
Cash at bank		<b>238,062</b>	97,480
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(585,669)</b>	(53,950)
<b>NET CURRENT ASSETS</b>		<b>(347,607)</b>	43,530
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,244,360</b>	3,043,530
<b>NET ASSETS</b>		<b>3,244,360</b>	3,043,530
<b>FUNDS</b>	8		
Unrestricted funds		<b>3,244,360</b>	3,043,530
<b>TOTAL FUNDS</b>		<b>3,244,360</b>	3,043,530

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

14-05-2026

  
.....  
Y A Bux - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2025**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Rent is recognised on an accruals basis, and donations are recorded when received by the charity.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Property management costs are those costs incurred to assist the work of the charity, and are support costs in charitable activities. These costs are incurred to ensure that the charity receives the appropriate return from its property investment, and to protect the asset.

Governance costs are those costs that relate to the public accountability of the charity and its compliance with regulations and good practice. Costs of governance are recorded on an accruals basis and the trustees aim to keep these to a minimum.

**Investment property**

The investment property is initially shown at cost and subsequently at fair value at the reporting date. Any aggregate surplus or deficit being taken to "gains and losses on investment asset" on the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.



**PRESTON MUSLIM EDUCATION COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2025**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost. Basic financial liabilities, which include creditors, accruals, loans and borrowings, are initially recognised at transaction price and are subsequently carried at cost.

**2. INVESTMENT INCOME**

	<b>31.12.25</b>	<b>31.12.24</b>
	<b>£</b>	<b>£</b>
Rents receivable	<b>210,000</b>	210,000

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.12.25</b>	<b>31.12.24</b>
	<b>£</b>	<b>£</b>
Independent examination fees	<b>350</b>	350
Accountancy fees	<b>1,620</b>	1,138

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**5. STAFF COSTS**

The charity had no employees for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**6. INVESTMENT PROPERTY**

	<b>£</b>
<b>FAIR VALUE</b>	
At 1 January 2025	<b>3,000,000</b>
Additions	<b>591,967</b>
At 31 December 2025	<b>3,591,967</b>
<b>NET BOOK VALUE</b>	
At 31 December 2025	<b>3,591,967</b>
At 31 December 2024	3,000,000

**PRESTON MUSLIM EDUCATION COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2025**

**6. INVESTMENT PROPERTY - continued**

The investment property has been valued by the trustees on 31 December 2025 on an open market basis. This being the estimated amount for which an asset should exchange between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties each acted knowledgeably, prudently and without compulsion.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.25</b>	31.12.24
	<b>£</b>	<b>£</b>
Other creditors	<b>533,169</b>	1,450
Accruals and deferred income	<b>52,500</b>	52,500
	<hr/> <b>585,669</b> <hr/>	<hr/> 53,950 <hr/>

**8. MOVEMENT IN FUNDS**

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	<b>3,043,530</b>	<b>200,830</b>	<b>3,244,360</b>
	<hr/> <b>3,043,530</b> <hr/>	<hr/> <b>200,830</b> <hr/>	<hr/> <b>3,244,360</b> <hr/>
<b>TOTAL FUNDS</b>			
	<hr/> <b>3,043,530</b> <hr/>	<hr/> <b>200,830</b> <hr/>	<hr/> <b>3,244,360</b> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>210,000</b>	<b>(9,170)</b>	<b>200,830</b>
	<hr/> <b>210,000</b> <hr/>	<hr/> <b>(9,170)</b> <hr/>	<hr/> <b>200,830</b> <hr/>
<b>TOTAL FUNDS</b>			
	<hr/> <b>210,000</b> <hr/>	<hr/> <b>(9,170)</b> <hr/>	<hr/> <b>200,830</b> <hr/>

**Comparatives for movement in funds**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	2,891,175	152,355	3,043,530
	<hr/> 2,891,175 <hr/>	<hr/> 152,355 <hr/>	<hr/> 3,043,530 <hr/>
<b>TOTAL FUNDS</b>			
	<hr/> 2,891,175 <hr/>	<hr/> 152,355 <hr/>	<hr/> 3,043,530 <hr/>

**PRESTON MUSLIM EDUCATION COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2025**

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**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	210,000	(57,645)	152,355
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>210,000</u>	<u>(57,645)</u>	<u>152,355</u>

**9. CONTINGENT LIABILITIES**

The Trustees are currently taking legal action against their former legal advisors, relating to services they provided to the charity. Although pursuing a claim incurs costs, the Trustees believe that the action will have fiduciary benefits and is brought in the best interests of the charity.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2025.

**11. GOING CONCERN**

Although the company has substantial net assets at the balance sheet date, it has net current liabilities, meaning it is unable to pay its creditors as and when they fall due. The charity continues to operate through the support of its creditors on a going concern basis.

**PRESTON MUSLIM EDUCATION COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 December 2025**

	31.12.25 £	31.12.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents receivable	<b>210,000</b>	210,000
<b>Total incoming resources</b>	<b>210,000</b>	210,000
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examination fees	<b>350</b>	350
Accountancy fees	<b>1,620</b>	1,138
Legal and professional fees	<b>7,200</b>	56,157
	<b>9,170</b>	57,645
Total resources expended	<b>9,170</b>	57,645
<b>Net income</b>	<b>200,830</b>	152,355