PRESTON MUSLIM EDUCATION COUNCIL

England & Wales · Charity number 1198128

Details

Status	Registered
Legal form	Charitable company
Company number	13906100
Registered	2022-03-03
Register	View on the Charity Commission register

Contact

Address	141 Adelphi Street Preston PR1 7BH
Phone	01772251653
Email	accountants@jamestodd.co.uk

Activities

Objects: (1) THE ADVANCEMENT OF EDUCATION FOR YOUTH, AND IN PARTICULAR MUSLIM CHILDREN, WITHIN THE BOROUGH OF PRESTON PARTICULARLY THOUGH NOT EXCLUSIVELY THROUGH THE PROVISION OF A SINGLE SEX SCHOOL OR SCHOOLS(2) THE ADVANCEMENT OF ISLAMIC RELIGION(3) THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THOSE PERSONS FOR WHOM THE FACILITIES ARE PRIMARILY INTENDED; SUCH PERSONS HAVING NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES.

Activities: THE OBJECTS OF THE CHARITY ARE: THE ADVANCEMENT OF EDUCATION FOR YOUTH, IN PARTICULAR MUSLIM CHILDREN, WITHIN THE BOROUGH OF PRESTON PARTICULARLY THOUGH NOT EXCLUSIVELY THROUGH THE PROVISION OF A SINGLE SEX SCHOOL OR SCHOOLS; THE ADVANCEMENT OF ISLAMIC FAITH; THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTEREST OF SOCIAL WELFARE.

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Classification

- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£210,000	£9,170	-	-
2024-12-31	£210,000	£57,645	-	-
2023-12-31	£160,000	£286,191	-	-
2022-12-31	£212,605	£88,295	-	-

Trustees

Name	Role	Appointed
Yousuf Ayyub Bux	Chair	2022-02-10
AHMED SULEMAN PATEL		2022-02-10
Abdul Salim Isap		2022-02-10
Ayyub Vali Bux		2022-02-10
Iqbal Husain Patel		2022-02-10
Rizwan Seth		2022-02-10

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PRESTON MUSLIM EDUCATION COUNCIL

England & Wales - Charity number 1198128

Accounts

REGISTERED COMPANY NUMBER: 13906100 (England and Wales)
REGISTERED CHARITY NUMBER: 1198128

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

PRESTON MUSLIM EDUCATION COUNCIL

JT2 Accountants
5 Crescent East
Thornton Cleveleys
Lancashire
FY5 3LJ

Document Ref: DLR7X-7QT2B-JPIDN-6UVPF

PRESTON MUSLIM EDUCATION COUNCIL

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for the Year Ended 31 December 2025

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REPORT OF THE TRUSTEES
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public Benefit Statement

The objects of the charity are the advancement of the Islamic faith, and to advance education.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and for the advancement of religion.

Significant activities

The charity promotes education with the provision of the school premises for The Preston Muslim Girls' High School.

Volunteers

The charity is dependent upon its volunteers, who are its trustees, and they perform the charity's work, including all administrative functions.

FINANCIAL REVIEW

Financial position

The company was established on 10 February 2022. Its purpose was to incorporate the affairs of an unincorporated charity. The property owned by the unincorporated charity was transferred to the company in June 2022.

The transfer of the activities of the antecedent charity and its property has been notified to and accepted by the Charity Commission.

Investment policy and objectives

The charity receives income from donations and rents generated by investment properties. For the year ended 31 December 2025 the fund generated a surplus of £200,830, (2024:£152,355).

There are no restrictions on the charity's power to invest. The trustees decided to acquire investment property so as to provide a regular source of income for the charity, and income from the investment property totalled £210,000 (2024: £210,000).

During the year, the charity purchased an additional property to assist with its objects.

Reserves policy

The trustees have established a charity which contains investment property. The aim of this is to ensure that from a commercial lease the charity has a guaranteed annual income, that is not dependant upon gifts, donations or legacies.

The trustee's anticipate that costs will be incurred to enhance and refurbish the property owned by charity to provide a better resource for its tenants and the pupils of the high school. Any surplus can then be used to support beneficiaries of the charity.

The expenditure of the charity is dependent upon funds generated, and administrative costs are kept to a minimum. In view of this the charity has sufficient reserves to continue for the foreseeable future.

Document Ref: DLR7X-7QT2B-JPIDN-6UVPF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association dated 10 February 2022, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of members is limited to £1.

Recruitment and appointment of new trustees

Trustees are appointed by the board of trustees, who may also remove trustees should they become unfit to continue in office.

Organisational structure

The charity is managed by its trustees, who meet on a regular basis to address the business of the charity. No trustees receive any remuneration for their services.

Induction and training of new trustees

Training is provided on an ongoing basis and upon commencement for new trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13906100 (England and Wales)

Registered Charity number

1198128

Registered office

141 Adelphi Street
Preston
Lancashire
PR1 7BH

Trustees

Y A Bux
I H Patel
A S Patel
A Bux
R Seth
A S Isap

Independent Examiner

Mr R H Brain BA(Hons) F.C.A.
JT2 Accountants
5 Crescent East
Thornton Cleveleys
Lancashire
FY5 3LJ

Approved by order of the board of trustees on 14-05-2026 and signed on its behalf by:

Yousuf Bux
.....
Y A Bux - Trustee

Document Ref: DLR7X-7QT2B-JPIDN-6UVPF

Independent examiner's report to the trustees of PRESTON MUSLIM EDUCATION COUNCIL ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R H Brain BA(Hons) F.C.A.
The Institute of Chartered Accountants in England and Wales

JT2 Accountants
5 Crescent East
Thornton Cleveleys
Lancashire
FY5 3LJ

Date: .....

Document Ref: DLR7X-7QT2B-JPIDN-6UVPF

PRESTON MUSLIM EDUCATION COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	Notes	**31.12.25** **Unrestricted fund** **£**	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	**210,000**	210,000
EXPENDITURE ON			
Charitable activities			
Support Costs		**9,170**	57,645
NET INCOME		**200,830**	152,355
RECONCILIATION OF FUNDS			
Total funds brought forward		**3,043,530**	2,891,175
TOTAL FUNDS CARRIED FORWARD		**3,244,360**	3,043,530

The notes form part of these financial statements

Document Ref: DLR7X-7QT2B-JPIDN-6UVPF

PRESTON MUSLIM EDUCATION COUNCIL

BALANCE SHEET
31 December 2025

	Notes	**31.12.25** **Unrestricted fund** **£**	31.12.24 Total funds £
FIXED ASSETS			
Investment property	6	**3,591,967**	3,000,000
CURRENT ASSETS			
Cash at bank		**238,062**	97,480
CREDITORS			
Amounts falling due within one year	7	**(585,669)**	(53,950)
NET CURRENT ASSETS		**(347,607)**	43,530
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,244,360**	3,043,530
NET ASSETS		**3,244,360**	3,043,530
FUNDS	8		
Unrestricted funds		**3,244,360**	3,043,530
TOTAL FUNDS		**3,244,360**	3,043,530

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:
14-05-2026

Yousuf Bux
.....
Y A Bux - Trustee

The notes form part of these financial statements

Document Ref: DLR7X-7QT2B-JPIDN-6UVPF

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Rent is recognised on an accruals basis, and donations are recorded when received by the charity.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Property management costs are those costs incurred to assist the work of the charity, and are support costs in charitable activities. These costs are incurred to ensure that the charity receives the appropriate return from its property investment, and to protect the asset.

Governance costs are those costs that relate to the public accountability of the charity and its compliance with regulations and good practice. Costs of governance are recorded on an accruals basis and the trustees aim to keep these to a minimum.

Investment property
The investment property is initially shown at cost and subsequently at fair value at the reporting date. Any aggregate surplus or deficit being taken to "gains and losses on investment asset" on the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

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1. ACCOUNTING POLICIES - continued

Financial instruments
Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost. Basic financial liabilities, which include creditors, accruals, loans and borrowings, are initially recognised at transaction price and are subsequently carried at cost.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Rents receivable	**210,000**	210,000

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Independent examination fees	**350**	350
Accountancy fees	**1,620**	1,138

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. STAFF COSTS

The charity had no employees for the year ended 31 December 2025 nor for the year ended 31 December 2024.

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025	**3,000,000**
Additions	**591,967**
At 31 December 2025	**3,591,967**
NET BOOK VALUE	
At 31 December 2025	**3,591,967**
At 31 December 2024	3,000,000

continued...

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6. INVESTMENT PROPERTY - continued

The investment property has been valued by the trustees on 31 December 2025 on an open market basis. This being the estimated amount for which an asset should exchange between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties each acted knowledgeably, prudently and without compulsion.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	**533,169**	1,450
Accruals and deferred income	**52,500**	52,500
	585,669	53,950

8. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	**3,043,530**	**200,830**	**3,244,360**
TOTAL FUNDS	**3,043,530**	**200,830**	**3,244,360**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**210,000**	**(9,170)**	**200,830**
TOTAL FUNDS	**210,000**	**(9,170)**	**200,830**

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	2,891,175	152,355	3,043,530
TOTAL FUNDS	2,891,175	152,355	3,043,530

continued...

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8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,000	(57,645)	152,355
TOTAL FUNDS	210,000	(57,645)	152,355

9. CONTINGENT LIABILITIES

The Trustees are currently taking legal action against their former former legal advisors, relating to services they provided to the charity. Although pursuing a claim incurs costs, the Trustees believe that the action will have fiduciary benefits and is brought in the best interests of the charity.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

11. GOING CONCERN

Although the company has substantial net assets at the balance sheet date, it has net current liabilities, meaning it is unable to pay its creditors as and when they fall due. The charity continues to operate through the support of its creditors on a going concern basis.

Document Ref: DLR7X-7QT2B-JPIDN-6UVPF

PRESTON MUSLIM EDUCATION COUNCIL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Investment income		
Rents receivable	**210,000**	210,000
Total incoming resources	**210,000**	210,000
EXPENDITURE		
Support costs		
Governance costs		
Independent examination fees	**350**	350
Accountancy fees	**1,620**	1,138
Legal and professional fees	**7,200**	56,157
	9,170	57,645
Total resources expended	**9,170**	57,645
Net income	**200,830**	152,355

This page does not form part of the statutory financial statements

Document Ref: DLR7X-7QT2B-JPIDN-6UVPF

PRESTON MUSLIM EDUCATION COUNCIL

England & Wales - Charity number 1198128

Accounts

REGISTERED COMPANY NUMBER: 13906100 (England and Wales)
REGISTERED CHARITY NUMBER: 1198128

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

PRESTON MUSLIM EDUCATION COUNCIL

James Todd & Co
Greenbank House
141 Adelphi Street
Preston
Lancashire
PR1 7BH

PRESTON MUSLIM EDUCATION COUNCIL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

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REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Public Benefit Statement
The objects of the charity are the advancement of the Islamic faith, and to advance education.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and for the advancement of religion.

Significant activities
The charity promotes education with the provision of the school premises for The Preston Muslim Girls' High School.

Volunteers
The charity is dependent upon its volunteers, who are its trustees, and they perform the charity's work, including all administrative functions.

FINANCIAL REVIEW
Financial position
The company was established on 10 February 2022. Its purpose was to incorporate the affairs of an unincorporated charity. The property owned by the unincorporated charity was transferred to the company in June 2022.

The transfer of the activities of the antecedent charity and its property has been notified to and accepted by the Charity Commission.

The income declared on the Statement of Financial Activities reflects the inclusion of the property owned by the antecedent charity into this company's financial statements.

During the year, the charity incurred legal costs in relation to a "right of way" dispute with the neighbours of its property investment. The costs have impacted on both 2023 and 2024 but the dispute has now been resolved and all fees paid.

Investment policy and objectives
The charity receives income from donations and rents generated by investment properties. For the year ended 31 December 2024 the fund generated a surplus of £152,355, (2023: suffered a deficit of £126,191).

There are no restrictions on the charity's power to invest. The trustees decided to acquire an investment property so as to provide a regular source of income for the charity, and income from the investment property totalled £210,000 (2023: £157,500).

Reserves policy
The trustees have established a charity which contains an investment property. The aim of this is to ensure that from a commercial lease the charity has a guaranteed annual income, that is not dependant upon gifts, donations or legacies.

The trustee's anticipate that costs will be incurred to enhance and refurbish the property owned by charity to provide a better resource for its tenants and the pupils of the high school. Any surplus can then be used to support beneficiaries of the charity.

The expenditure of the charity is dependent upon funds generated, and administrative costs are kept to a minimum. In view of this the charity has sufficient reserves to continue for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association dated 10 February 2022, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of members is limited to £1.

Recruitment and appointment of new trustees

Trustees are appointed by the board of trustees, who may also remove trustees should they become unfit to continue in office.

Organisational structure

The charity is managed by its trustees, who meet on a regular basis to address the business of the charity. No trustees receive any remuneration for their services.

Induction and training of new trustees

Training is provided on an ongoing basis and upon commencement for new trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13906100 (England and Wales)

Registered Charity number

1198128

Registered office

141 Adelphi Street
Preston
Lancashire
PR1 7BH

Trustees

Y A Bux
I H Patel
A S Patel
A Bux
R Seth
A S Isap

Independent Examiner

Mr R H Brain BA(Hons) F.C.A.
James Todd & Co
Greenbank House
141 Adelphi Street
Preston
Lancashire
PR1 7BH

Approved by order of the board of trustees on 25 September 2025 and signed on its behalf by:

Y A Bux - Trustee

Independent examiner's report to the trustees of PRESTON MUSLIM EDUCATION COUNCIL ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R H Brain BA(Hons) F.C.A.
The Institute of Chartered Accountants in England and Wales

James Todd & Co
Greenbank House
141 Adelphi Street
Preston
Lancashire
PR1 7BH

25 September 2025

PRESTON MUSLIM EDUCATION COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	Notes	**31.12.24** **Unrestricted fund** **£**	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**-**	2,500
Investment income	2	**210,000**	157,500
Total		**210,000**	160,000
EXPENDITURE ON			
Charitable activities			
Support Costs		**57,645**	286,191
Net gains on investments		**-**	1,552,077
NET INCOME		**152,355**	1,425,886
RECONCILIATION OF FUNDS			
Total funds brought forward		**2,891,175**	1,465,289
TOTAL FUNDS CARRIED FORWARD		**3,043,530**	2,891,175

The notes form part of these financial statements

PRESTON MUSLIM EDUCATION COUNCIL

BALANCE SHEET
31 December 2024

	Notes	**31.12.24** **Unrestricted fund** **£**	31.12.23 Total funds £
FIXED ASSETS			
Investment property	8	**3,000,000**	3,000,000
CURRENT ASSETS			
Cash at bank		**97,480**	37,326
CREDITORS			
Amounts falling due within one year	9	**(53,950)**	(146,151)
NET CURRENT ASSETS		**43,530**	(108,825)
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,043,530**	2,891,175
NET ASSETS		**3,043,530**	2,891,175
FUNDS	10		
Unrestricted funds		**3,043,530**	2,891,175
TOTAL FUNDS		**3,043,530**	2,891,175

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2025 and were signed on its behalf by:

Y A Bux - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Rent is recognised on an accruals basis, and donations are recorded when received by the charity.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Property management costs are those costs incurred to assist the work of the charity, and are support costs in charitable activities. These costs are incurred to ensure that the charity receives the appropriate return from its property investment, and to protect the asset.

Governance costs are those costs that relate to the public accountability of the charity and its compliance with regulations and good practice. Costs of governance are recorded on an accruals basis and the trustees aim to keep these to a minimum.

Investment property
The investment property is initially shown at cost and subsequently at fair value at the reporting date. Any aggregate surplus or deficit being taken to "gains and losses on investment asset" on the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

continued...

1. ACCOUNTING POLICIES - continued

Financial instruments
Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost. Basic financial liabilities, which include creditors, accruals, loans and borrowings, are initially recognised at transaction price and are subsequently carried at cost.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents receivable	**210,000**	157,500

3. SUPPORT COSTS

	Governance costs
	£
Support Costs	**57,645**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Independent examination fees	**350**	300
Accountancy fees	**1,138**	2,230

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23

No employees received emoluments in excess of £60,000.

The charity had no employees during the period ended 31 December 2023.

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,500
Investment income	157,500
Total	160,000
EXPENDITURE ON	
Charitable activities	
Support Costs	286,191
Net gains on investments	1,552,077
NET INCOME	1,425,886
RECONCILIATION OF FUNDS	
Total funds brought forward	1,465,289
TOTAL FUNDS CARRIED FORWARD	2,891,175

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024 and 31 December 2024	**3,000,000**
NET BOOK VALUE	
At 31 December 2024	**3,000,000**
At 31 December 2023	3,000,000

The investment property has been valued by the trustees on 31 December 2023 on an open market basis. This being the estimated amount for which an asset should exchange between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties each acted knowledgeably, prudently and without compulsion.

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	**1,450**	146,151
Accruals and deferred income	**52,500**	-
	53,950	146,151

10. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	**2,891,175**	**152,355**	**3,043,530**
TOTAL FUNDS	**2,891,175**	**152,355**	**3,043,530**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**210,000**	**(57,645)**	**152,355**
TOTAL FUNDS	**210,000**	**(57,645)**	**152,355**

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	1,465,289	1,425,886	2,891,175
TOTAL FUNDS	1,465,289	1,425,886	2,891,175

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	160,000	(286,191)	1,552,077	1,425,886
TOTAL FUNDS	160,000	(286,191)	1,552,077	1,425,886

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	1,465,289	1,578,241	3,043,530
TOTAL FUNDS	1,465,289	1,578,241	3,043,530

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	370,000	(343,836)	1,552,077	1,578,241
TOTAL FUNDS	370,000	(343,836)	1,552,077	1,578,241

11. CONTINGENT LIABILITIES

The Trustees are currently taking legal action against their former former legal advisors, relating to services they provided to the charity. Although pursuing a claim incurs costs, the Trustees believe that the action will have fiduciary benefits and is brought in the best interests of the charity.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

PRESTON MUSLIM EDUCATION COUNCIL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**-**	2,500
Investment income		
Rents receivable	**210,000**	157,500
Total incoming resources	**210,000**	160,000
EXPENDITURE		
Support costs		
Governance costs		
Independent examination fees	**350**	300
Accountancy fees	**1,138**	2,230
Legal and professional fees	**56,157**	280,861
Property management	**-**	2,800
	57,645	286,191
Total resources expended	**57,645**	286,191
Net income/(expenditure) before gains and losses	**152,355**	(126,191)
Unrealised recognised gains and losses		
Property revaluation of investment property	**-**	1,552,077
Net income	**152,355**	1,425,886

This page does not form part of the statutory financial statements

PRESTON MUSLIM EDUCATION COUNCIL

England & Wales - Charity number 1198128

Accounts

Internet Return Accepted for client P158_JT

Name	PRESTON MUSLIM EDUCATION COUNCIL
UTR	3665929178
IRMark	RYTFL2MVHWJAD2QPCIPRV5UHN2GLAQDT
Date	25/09/2024
Time	09:48:05 GMT
Gateway	https://transaction-engine.tax.service.gov.uk/submission

PRESTON MUSLIM EDUCATION COUNCIL

England & Wales - Charity number 1198128

Accounts

REGISTERED COMPANY NUMBER: 13906100 (England and Wales)
REGISTERED CHARITY NUMBER: 1198128

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 10 FEBRUARY 2022 TO 31 DECEMBER 2022

FOR

PRESTON MUSLIM EDUCATION COUNCIL

James Todd & Co
Greenbank House
141 Adelphi Street
Preston
Lancashire
PR1 7BH

PRESTON MUSLIM EDUCATION COUNCIL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 10 February 2022 to 31 December 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 10 February 2022 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 10 February 2022.

OBJECTIVES AND ACTIVITIES

Public Benefit Statement

The objects of the charity are the advancement of the Islamic faith, and to advance education.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and for the advancement of religion.

Significant activities

The charity promotes education with the provision of the school premises for The Preston Muslim Girls' High School.

Volunteers

The charity is dependent upon its volunteers, who are its trustees, and they perform the charity's work, including all administrative functions.

FINANCIAL REVIEW

Financial position

The company was established on 10 February 2022. Its purpose was to incorporate the affairs of an unincorporated charity. The property owned by the unincorporated charity was transferred to the company in June 2022 and as its predececessor had prepared its financial statements for the year ended 31 August, these accounts include the activities of the charity with effect from 1 September 2022 to its period end date of 31 December 2022 (four months) merged with the antecedent period.

The transfer of the activities of the antecedent charity and its property has been notified to and accepted by the Charity Commission.

The income declared on the Statement of Financial Activities reflects the inclusion of the property owned by the antecedent charity into this company's financial statements.

Investment policy and objectives

The charity receives income from donations and rents generated by investment properties. For the period ended 31 December 2022 the fund generated £124,310..

There are no restrictions on the charity's power to invest. The trustees decided to acquire an investment property so as to provide a regular source of income for the charity, and income from the investment property totalled £130,000.

FINANCIAL REVIEW

Reserves policy

The trustees have established a charity which contains an investment property. The aim of this is to ensure that from a commercial lease the charity has a guaranteed annual income, that is not dependant upon gifts, donations or legacies.

As the outgoings are kept to a minimum, the charity is able to meet all such costs from its annual income. However, the trustee's anticipate that costs will be incurred to enhance and refurbish the property owned by charity to provide a better resource for its tenants and the pupils of the high school. Any surplus can then be used to support beneficiaries of the charity.

The expenditure of the charity is dependent upon funds generated, and administrative costs are kept to a minimum. In view of this the charity has sufficient reserves to continue for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association dated 10 February 2022, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of members is limited to £1.

Recruitment and appointment of new trustees

Trustees are appointed by the board of trustees, who may also remove trustees should they become unfit to continue in office.

Organisational structure

The charity is managed by its trustees, who meet on a regular basis to address the business of the charity. No trustees receive any remuneration for their services.

Induction and training of new trustees

Training is provided on an ongoing basis and upon commencement for new trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13906100 (England and Wales)

Registered Charity number

1198128

Registered office

141 Adelphi Street
Preston
Lancashire
PR1 7BH

Trustees

Y A Bux Company Director (appointed 10.2.22)
I H Patel Charity Trustee (appointed 10.2.22)
A S Patel Charity Trustee (appointed 10.2.22)
A Bux Charity Trustee (appointed 10.2.22)
R Seth Charity Trustee (appointed 10.2.22)
A S Isap Charity Trustee (appointed 10.2.22)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr R H Brain FCA BA(Hons)
James Todd & Co
Greenbank House
141 Adelphi Street
Preston
Lancashire
PR1 7BH

Approved by order of the board of trustees on 15 December 2023 and signed on its behalf by:

Y A Bux - Trustee

Independent examiner's report to the trustees of PRESTON MUSLIM EDUCATION COUNCIL ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 10 February 2022 to 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R H Brain FCA BA(Hons)
The Institute of Chartered Accountants in England and Wales

James Todd & Co
Greenbank House
141 Adelphi Street
Preston
Lancashire
PR1 7BH

18 December 2023

PRESTON MUSLIM EDUCATION COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
for the Period 10 February 2022 to 31 December 2022

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		**82,605**
Investment income	2	**130,000**
Total		**212,605**
EXPENDITURE ON		
Charitable activities		
Support Costs		**88,295**
NET INCOME		**124,310**
RECONCILIATION OF FUNDS		
Total funds brought forward		**1,340,979**
TOTAL FUNDS CARRIED FORWARD		**1,465,289**

The notes form part of these financial statements

PRESTON MUSLIM EDUCATION COUNCIL

BALANCE SHEET
31 December 2022

	Notes	Unrestricted fund £
FIXED ASSETS		
Investment property	5	**1,447,923**
CURRENT ASSETS		
Cash at bank		**30,345**
CREDITORS		
Amounts falling due within one year	6	**(12,979)**
NET CURRENT ASSETS		**17,366**
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,465,289**
NET ASSETS		**1,465,289**
FUNDS	7	
Unrestricted funds		**1,465,289**
TOTAL FUNDS		**1,465,289**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2023 and were signed on its behalf by:

Y A Bux - Trustee

A Bux - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Rent is recognised on an accruals basis, and donations are recorded when received by the charity.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Property management costs are those costs incurred to assist the work of the charity, and are support costs in charitable activities. These costs are incurred to ensure that the charity receives the appropriate return from its property investment, and to protect the asset.

Governance costs are those costs that relate to the public accountability of the charity and its compliance with regulations and good practice. Costs of governance are recorded on an accruals basis and the trustees aim to keep these to a minimum.

Investment property
The investment property is initially shown at cost and subsequently at fair value at the reporting date. Any aggregate surplus or deficit being taken to "gains and losses on investment asset" on the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Transactions in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

continued...

1. ACCOUNTING POLICIES - continued

Financial instruments
Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost. Basic financial liabilities, which include creditors, accruals, loans and borrowings, are initially recognised at transaction price and are subsequently carried at cost.

2. INVESTMENT INCOME

	£
Rents receivable	**130,000**

3. SUPPORT COSTS

	Governance costs £
Support Costs	**88,295**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022.

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
Transfer from antecedent organisation	**1,447,923**
At 31 December 2022	**1,447,923**
NET BOOK VALUE	
At 31 December 2022	**1,447,923**

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	**12,979**

7. MOVEMENT IN FUNDS

	At 10.2.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	**1,340,979**	**124,310**	**1,465,289**
TOTAL FUNDS	**1,340,979**	**124,310**	**1,465,289**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**212,605**	**(88,295)**	**124,310**
TOTAL FUNDS	**212,605**	**(88,295)**	**124,310**

8. CONTINGENT LIABILITIES

At the balance sheet date the charity was facing litigation regarding a property right of way dispute. This has yet to reach Court so the outcome is uncertain. The trustees are confident of a positive outcome in favour of the charity, so at present no losses regarding the litigation, or costs of the litigation, are provided for in the accounts.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2022.

10. ANALYSIS OF STATEMENT OF FINANCIAL ACTIVITIES COMPONENTS

	Pre Merger £	Post Merger £	Combined £
Income			
Rents receivable	**130,000**	**0**	**130,000**
Donations & legacies	**0**	**82,605**	**82,605**
Expenses			
Charitable activities & support costs	(**85,079**)	(**3,216**)	(**88,295**)
Net movement in funds	**44,921**	**79,389**	**124,310**

continued...

11. ANALYSIS OF PRINCIPAL SOFA COMPONENTS FOR THE PREVIOUS ACCOUNTING PERIOD

	Antecedent Organisation £	Charity Company £	Combined £
Total income	**130,000**	**0**	**130,000**
Total expenditure	**((14,610)**	**0**	**(14,610)**
Net income	**115,390**		**115,390**
Other gains/(losses)	**0**	**0**	**0**
Net movement in funds	**115,390**	**0**	**115,390**
Total funds brought forward	**1,225,589**		**1,225,589**
Total funds carried forward	**1,340,979**	**0**	**1,340,979**

12. ANALYSIS OF NET ASSETS AT THE DATE OF MERGER

	Antecedent Organisation £	Charity Company £	Combined £
Net assets	**1,385,900**	**-**	**1,385,900**
Represented by :-			
Unrestricted funds	**1,385,900**	**-**	**1,385,900**

PRESTON MUSLIM EDUCATION COUNCIL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 10 February 2022 to 31 December 2022

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	**82,605**
Investment income	
Rents receivable	**130,000**
Total incoming resources	**212,605**
EXPENDITURE	
Support costs	
Governance costs	
Legal and professional fees	**88,295**
Total resources expended	**88,295**
Net income	**124,310**