

THE ANDY TAYLOR FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

REGISTERED CHARITY NO: 1198127

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THE ANDY TAYLOR FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE FOUNDATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Lara Taylor Selma Turajlic Sophie Hakes James O'Brien Jason George Paul Hunt
Charity registered number	1198127
Registered office	Level 3, Old Truman Brewery 91 Brick Lane London E1 6QL
Independent examiner	Simon Goodridge FCA Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Accountants	DMax Limited 5 Melliss Avenue Richmond, Surrey TW9 5BQ
Bankers	Barclays 1 Churchill Place London, E14 5HP

THE ANDY TAYLOR FOUNDATION
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Andy Taylor Foundation is a registered CIO in England and Wales (1198127).

This document, prepared by the trustees, presents their report and financial statements for the year ending 31st March 2025.

Public Benefit

The trustees confirm that they have complied with the duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet the Foundation's charitable purposes in following its objectives.

Objectives of the Foundation

The Foundation exists to support young people from economically or socially disadvantaged backgrounds by providing guidance, opportunities, and access to high-quality educational programmes. Its core objectives are:

- To advance young people in life by helping them develop the skills, capabilities, and confidence required to participate fully in society as independent, responsible adults.
- To relieve unemployment, with a particular focus on creating pathways into media and digital careers for those who may otherwise face barriers to entry.

Through its programmes and partnerships, the Foundation aims to raise aspirations, widen access to opportunity, and empower young people to build brighter futures. A guiding principle of the Foundation's work is the removal of financial and structural barriers—particularly the barrier of unpaid professional training and experience. This commitment will continue to inform all programme design and delivery, ensuring that no young person is excluded from opportunity due to economic disadvantage.

Activities

Digital Innovation Bursary Scheme with the Royal Television Society

The Foundation has established a partnership with the Royal Television Society (RTS) to support students who are passionate about digital media content creation and distribution, including social media, streaming platforms, and branded content. Joining a distinguished panel of existing corporate sponsors, the Foundation will fund and support two scholars each year as they begin their journey towards a career in digital media.

Support Provided to Scholars

Each year, for the remainder of their course, scholars supported by the Foundation will receive:

- A £2,500 bursary to help alleviate the financial pressures of study
- Regular guidance and pastoral support from the Foundation's Programme Director- currently *Ewan Vinnicombe Wallis* (the lead on the Foundation's first flagship programme *Foot In The Door*)
- Skills training and key industry masterclasses designed to enhance work readiness and professional confidence
- A carefully matched industry mentor, with funded meetings
- Valuable networking opportunities across the media sector

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FOR THE YEAR ENDED 31ST MARCH 2025

- A MacBook laptop to support their academic and creative work

Additional Benefits Through the RTS

Through the Foundation's partnership with the Royal Television Society, scholars also have access to a wealth of further opportunities, including:

- A 10-day funded Summer Tour, visiting leading media organisations such as Apple TV+, Arqiva, BBC, Channel 4, Global Radio, Industrial Light & Magic, ITV, Little Dot Studios, Paramount, Sky and STV
- Attendance at the prestigious RTS Patron's Dinner, connecting emerging talent with senior industry leaders
- Participation in the RTS Cambridge Conference
- Free RTS membership, including entry to regional hubs, networks, and events
- After graduation, free access to the RTS Mini MBA, offering expert insight and sector-specific training

In partnership with the Royal Television Society, the Foundation is committed to diversifying and future-proofing the media industry by supporting new voices and expanding access to high-value opportunities.

Over the coming years, the Foundation will work closely with our sponsored students as they develop new skills, build confidence and form meaningful connections across the industry. Through our role in the broader scholarship programme, the Foundation will also be able to offer potential masterclasses and support to other scholars within the RTS bursary scheme, as appropriate. There are currently 413 RTS scholars.

Events

The Foundation has successfully developed a sustained and growing calendar of fundraising and engagement events, with flagship initiatives such as the *Challenge Andy Media Quiz* and the *Ride with Andy* cycling event now firmly embedded in its annual programme. Designed to bring together supporters from diverse backgrounds across both social and sporting environments, these events create vibrant spaces for connection, shared purpose, and community spirit. They not only encourage broad participation but also offer meaningful opportunities for individuals and organisations to engage directly with the Foundation's mission. Collectively, these activities play a vital role in broadening understanding of the attraction and opportunities the digital media sector holds for young people's careers.

At the same time, our events strengthen the Foundation's capacity to deliver high-impact programmes, generate essential resources, and build a wider network of advocates committed to improving access to media careers. Through this expanding portfolio of events, the Foundation continues to raise its profile, deepen its engagement with supporters, and enhance its ability to empower the next generation entering this dynamic and rapidly evolving field.

Future Plans

The Foundation will continue to strengthen and expand its work in creating clear, sustainable pathways and career accelerators for young people who remain underrepresented within the digital media and creative sectors. The Foundation's ambition is to ensure that talent, rather than circumstance, determines opportunity. The Foundation is currently in the early development stage for a new Foot in the Door programme, hopefully in the Merseyside region.

Partnerships

As the Foundation's reputation continues to grow, so too does its ability to work alongside high-calibre organisations that share its commitment to widening access. The Foundation will continue to pursue mutually beneficial partnerships that enhance the scale, quality and impact of its work. For the prospective

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REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

Foot in the Door Merseyside programme, for example, the Foundation has secured input from a wealth of industry leading organisations (including YouTube, Channel4, ITV, Little Dot Studios, Hat Trick Productions, Lime Pictures and many more) into our proposed curriculum.

The Foundation aspires to drive long-term upward social mobility across all meaningful measures—supporting individuals, communities, and localities where need is most acute. Drawing on its growing network of partners across the creative industries, the Foundation aims to help shape a UK-leading approach to social mobility, designed to deliver both equitable access to opportunity and fairness in outcomes. This work will remain central to

Financial Review

In the period since registration the Foundation has raised over £544,000 (2025: £34,000, 2024: £120,000 and 2023: £390,000). These funds have been generated from Corporate and Personal donations, Crowdfunding, Auctions and through corporate matching funds.

Of the funds raised some £90,000 (2025: £nil, 2024: £47,000 and 2023: £44,000) was donated directly for the employment costs of the Development Executive (this arrangement ceased in 2025); all of the other funds were donated and raised without restrictions as to their use by the Trustees.

The accumulated surplus on the reserve fund at the year end was £84,938 (2024 £91,587). This surplus will be carried forward towards funding next year's programme.

Reserve policy

All reserves of the Foundation are intended to be carried forward for the purpose of funding the Foundation's objectives in future years. At the year end the Foundation had unrestricted reserves totalling £84,938 (2024: £91,587).

Risk Management

The Trustees have identified and addressed two primary areas of risk within the first year:

- Governance has been addressed by a board of 6 Trustees who are responsible for all decisions made by the Foundation
- Financial risk has been addressed by the appointment of an accounting firm to manage the day-to-day finances of the Foundation and the appointment of Independent Examiners to review and report on the Foundations Financial results

Going concern

The Trustees have reviewed The Andy Taylor Foundation financial position and have a reasonable expectation that the charity has adequate funds to continue in operational existence for the foreseeable future, and thus support the going concern basis in accounting in preparing the annual financial statements.

THE ANDY TAYLOR FOUNDATION
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF BOARD OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees on 22/01/26 and signed on its behalf:


Lara Taylor (Jan 22, 2026 10:15:59 GMT)
Lara Taylor
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
THE ANDY TAYLOR FOUNDATION
FOR THE YEAR ENDED 31ST MARCH 2025**

I report to the charity trustees on my examination of the accounts of The Andy Taylor Foundation for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Goodridge

22/01/26

**Simon Goodridge FCA
Knox Cropper LLP
Chartered Accountants
65 Leadenhall Street
London
EC3A 2AD**

THE ANDY TAYLOR FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		2025 £	2025 £	Year ended 31 March 2025 £	2024 £	2024 £	Year ended 31 March 2024 £
INCOMING RESOURCES							
Grants and donations	2	34,028	-	34,028	67,491	46,982	114,471
Charitable activities		-	-	-	5,472	-	5,472
Investment income		417	-	417	154	-	154
TOTAL INCOMING RESOURCES		34,445	-	34,445	73,117	46,982	120,099
RESOURCES EXPENDED							
Raising funds		4,274	-	4,274	14,794	-	14,794
Charitable Activities	3	37,418	-	37,418	22,311	46,101	68,412
TOTAL RESOURCES EXPENDED		41,692	-	41,692	37,105	46,101	83,206
NET INCOME/(EXPENDITURE)		(7,247)	-	(7,247)	36,012	881	36,893
Transfer of restricted funds to unrestricted funds		598	(598)	-	-	-	-
NET MOVEMENT IN FUNDS		(6,649)	(598)	(7,247)	36,012	881	36,893
FUND BALANCES BROUGHT FORWARD		91,587	598	92,185	55,575	(283)	55,292
FUND BALANCES CARRIED FORWARD		84,938	-	84,938	91,587	598	92,185

The notes form part of these financial statements.

THE ANDY TAYLOR FOUNDATION

BALANCE SHEET

AS AT 31ST MARCH 2025

		2025		2024	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at Bank and in Hand		83,951		98,292	
Accounts Receivable		8,056		-	
Total Current Assets		<u>92,007</u>		<u>98,292</u>	
Creditors: Amounts falling due within one year	8	<u>(7,069)</u>		<u>(6,077)</u>	
Net Current Assets			<u>84,938</u>		<u>92,185</u>
Total Assets less Current Liabilities	10		<u><u>84,938</u></u>		<u><u>92,185</u></u>
Funds					
Restricted Funds	9	-		598	
Unrestricted General Fund		<u>84,938</u>		<u>91,587</u>	
Total Funds			<u><u>84,938</u></u>		<u><u>92,185</u></u>

The notes form part of these financial statements.

Approved by the Trustees on 22/01/26
and signed on their behalf:

Lara Taylor
Lara Taylor (Jan 22, 2026 10:15:59 GMT)
 Lara Taylor
 Trustee

THE ANDY TAYLOR FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

The principal accounting policies adopted and critical areas of judgements are as follows:

1.1 Basis of preparation

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102 second edition) "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Andy Taylor Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policies notes.

1.2 Preparation of the accounts on a going concern basis

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the CIO to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. Trustees have concluded that the CIO has adequate resources to continue in operational existence for the foreseeable future. The CIO therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Functional currency

The functional currency of the charity is pounds sterling because that is the currency of the primary economic environment in which the charity operates. The financial statements are also presented in pounds sterling.

1.4 Income and Expenditure

Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises, administrative and governance costs. These costs have been allocated to funds in accordance with the relevant restrictions.

THE ANDY TAYLOR FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (Continued)

1.5 Financial Instruments

Financial assets such as cash and debtors are measured at their present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation.

1.6 Fund Accounting

Funds held by the charity are either:

- Unrestricted funds – these are funds which can be used in accordance with the charity's objects at the discretion of the trustees, some of which have been designated for specific purposes.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS AND DONATIONS

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Donations	34,028	-	34,028	67,491	46,982	114,473

3. CHARITABLE ACTIVITIES

	Direct costs 2025 £	Support costs 2025 £	Total 2025 £	Direct costs 2024 £	Support costs 2024 £	Total 2024 £
Sharp Future Programme	-	-	-	3,506	-	3,506
Bursary Project	-	7,384	7,384	-	-	-
Support costs funded by restricted donation	-	-	-	-	46,101	46,101
Governance costs	-	9,730	9,730	-	11,780	11,780
Other costs	-	20,304	20,304	-	7,025	7,025
	-	37,418	37,418	3,506	64,906	68,412

THE ANDY TAYLOR FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

4. SUPPORT COSTS

	Total 2025	Total 2024
	£	£
Staff costs	20,941	49,729
Accountancy fee	1,900	1,800
Professional fees	7,830	9,980
Staff expenses	2,109	1,174
Other costs	4,638	2,222
	<u>37,418</u>	<u>64,905</u>

5. STAFF COSTS

	Total 2025	Total 2025
	£	£
Salaries costs	20,700	48,608
Social security costs	-	350
Pension costs	241	771
	<u>20,941</u>	<u>49,729</u>

Average number of employees	1	1
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Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the CIO, directly or indirectly, including any directors (whether executive or otherwise) of the CIO. Key management personnel costs for the year amounted to £20,700 (2024: £46,100).

There was one employee during the year. No employee received emoluments as defined for taxation purposes which amounted to over £60,000.

No trustee received any remuneration during the period. No trustees had reimbursed expenses during the period.

6. NET INCOME

This is stated after charging:

	Total 2025	Total 2024
	£	£
Independent examination fee	<u>1,900</u>	<u>1,800</u>

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NOTES TO THE FINANCIAL STATEMENTS
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7. TAXATION

The Foundation is a registered charity and no taxation liabilities arise from its charitable activities.

8. CREDITORS: Amounts falling due within one year

	Total 2025	Total 2024
	£	£
Trade creditors	2,939	1,020
PAYE liability	799	1,877
Accruals	3,280	3,180
Other creditors	51	-
	<u>7,069</u>	<u>6,077</u>

9. RESTRICTED FUNDS

The income funds of the CIO include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes.

	Year Ended 31 March 2025	Period Ended 31 March 2024
	£	£
Balance as at 1 April	598	(283)
Donation for salaries	-	46,982
Expenditure	-	(46,101)
Transfer to unrestricted funds	<u>(598)</u>	<u>-</u>
Balance as at 31 March	<u>-</u>	<u>598</u>

The surplus of restricted funds as at 31 March 2024 was transferred to the unrestricted fund in the current financial period with the agreement of the donor.

THE ANDY TAYLOR FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
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10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Fund balances at 31st March are represented by						
Current Assets	92,007	-	92,007	97,664	598	98,262
Current Liabilities	(7,069)	-	(7,069)	(6,077)	-	(6,077)
Net Total Net Assets	<u>84,938</u>	<u>-</u>	<u>84,938</u>	<u>91,587</u>	<u>598</u>	<u>92,185</u>

11. RELATED PARTY TRANSACTIONS

During the period a donation of £5,000 (2024: £25,000) was received from Little Dot Studios Limited. The Trustees consider Little Dot Studios Limited to be related parties because one of the Trustees (who resigned during last year) is a senior member of the Management Team of Little Dot Studios Limited. In addition, there are longstanding personal relationships between the Board Members of the company and the Trustees.

A restricted donation of £nil (2024: £46,982) was received from Lara Taylor, a trustee of the Foundation.

There were no other related party transactions in the year.









The Andy Taylor Foundation

Final Audit Report

2026-01-22

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