

# THE ANDY TAYLOR FOUNDATION

England & Wales · Charity number 1198127

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-03-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Level3  
Old Truman Brewery  
91 Brick Lane  
London

**Phone** 07841952989

**Email** [Lara@andytaylorfoundation.org](mailto:Lara@andytaylorfoundation.org)

**Website** [andytaylorfoundation.com](http://andytaylorfoundation.com)

## Activities

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**Objects:** TO ACT AS A RESOURCE FOR YOUNG PEOPLE FROM ECONOMICALLY OR SOCIALLY DISADVANTAGED BACKGROUNDS BY PROVIDING ADVICE, ASSISTANCE AND PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATIONAL PROGRAMMES AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) RELIEVING UNEMPLOYMENT, WITH PARTICULAR EMPHASIS ON MEDIA CAREERS.

**Activities:** Andy Taylor was a pioneer of digital media. He cared deeply that all young people should have the opportunity to achieve their goals and reach their potential, whatever their background. He wanted to increase diversity in the media. Continuing his work, the Andy Taylor Foundation has been established to create, and support, high-impact programmes opening doors to untapped potential in media roles.

## Classification

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- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£34,445	£41,692	-	-
2024-03-31	£120,099	£83,206	-	-
2023-03-31	£348,601	£293,026	-	-

## Trustees

Name	Role	Appointed
Lara Taylor	Chair	2024-03-21
James Edward O'Brien		2022-02-20
Jason Peter Langley George		2022-02-20
Paul Neville Hunt		2024-03-23
Selma Turajlic		2022-02-20
Sophie Jane Butterworth Hakes		2022-02-20

**THE ANDY TAYLOR FOUNDATION**

England & Wales - Charity number 1198127

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# Accounts

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**THE ANDY TAYLOR FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2025**

**REGISTERED CHARITY NO: 1198127**

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# THE ANDY TAYLOR FOUNDATION

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE FOUNDATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

<b>Trustees</b>	Lara Taylor Selma Turajlic Sophie Hakes James O'Brien Jason George Paul Hunt
<b>Charity registered number</b>	1198127
<b>Registered office</b>	Level 3, Old Truman Brewery 91 Brick Lane London E1 6QL
<b>Independent examiner</b>	Simon Goodridge FCA Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
<b>Accountants</b>	DMax Limited 5 Melliss Avenue Richmond, Surrey TW9 5BQ
<b>Bankers</b>	Barclays 1 Churchill Place London, E14 5HP

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Andy Taylor Foundation is a registered CIO in England and Wales (1198127).

This document, prepared by the trustees, presents their report and financial statements for the year ending 31<sup>st</sup> March 2025.

### **Public Benefit**

The trustees confirm that they have complied with the duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet the Foundation's charitable purposes in following its objectives.

### **Objectives of the Foundation**

The Foundation exists to support young people from economically or socially disadvantaged backgrounds by providing guidance, opportunities, and access to high-quality educational programmes. Its core objectives are:

- To advance young people in life by helping them develop the skills, capabilities, and confidence required to participate fully in society as independent, responsible adults.
- To relieve unemployment, with a particular focus on creating pathways into media and digital careers for those who may otherwise face barriers to entry.

Through its programmes and partnerships, the Foundation aims to raise aspirations, widen access to opportunity, and empower young people to build brighter futures. A guiding principle of the Foundation's work is the removal of financial and structural barriers—particularly the barrier of unpaid professional training and experience. This commitment will continue to inform all programme design and delivery, ensuring that no young person is excluded from opportunity due to economic disadvantage.

### **Activities**

#### Digital Innovation Bursary Scheme with the Royal Television Society

The Foundation has established a partnership with the Royal Television Society (RTS) to support students who are passionate about digital media content creation and distribution, including social media, streaming platforms, and branded content. Joining a distinguished panel of existing corporate sponsors, the Foundation will fund and support two scholars each year as they begin their journey towards a career in digital media.

#### Support Provided to Scholars

Each year, for the remainder of their course, scholars supported by the Foundation will receive:

- A £2,500 bursary to help alleviate the financial pressures of study
- Regular guidance and pastoral support from the Foundation's Programme Director- currently *Ewan Vinnicombe Wallis* (the lead on the Foundation's first flagship programme *Foot In The Door*)
- Skills training and key industry masterclasses designed to enhance work readiness and professional confidence
- A carefully matched industry mentor, with funded meetings
- Valuable networking opportunities across the media sector

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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- A MacBook laptop to support their academic and creative work

#### Additional Benefits Through the RTS

Through the Foundation's partnership with the Royal Television Society, scholars also have access to a wealth of further opportunities, including:

- A 10-day funded Summer Tour, visiting leading media organisations such as Apple TV+, Arqiva, BBC, Channel 4, Global Radio, Industrial Light & Magic, ITV, Little Dot Studios, Paramount, Sky and STV
- Attendance at the prestigious RTS Patron's Dinner, connecting emerging talent with senior industry leaders
- Participation in the RTS Cambridge Conference
- Free RTS membership, including entry to regional hubs, networks, and events
- After graduation, free access to the RTS Mini MBA, offering expert insight and sector-specific training

In partnership with the Royal Television Society, the Foundation is committed to diversifying and future-proofing the media industry by supporting new voices and expanding access to high-value opportunities.

Over the coming years, the Foundation will work closely with our sponsored students as they develop new skills, build confidence and form meaningful connections across the industry. Through our role in the broader scholarship programme, the Foundation will also be able to offer potential masterclasses and support to other scholars within the RTS bursary scheme, as appropriate. There are currently 413 RTS scholars.

#### Events

The Foundation has successfully developed a sustained and growing calendar of fundraising and engagement events, with flagship initiatives such as the *Challenge Andy Media Quiz* and the *Ride with Andy* cycling event now firmly embedded in its annual programme. Designed to bring together supporters from diverse backgrounds across both social and sporting environments, these events create vibrant spaces for connection, shared purpose, and community spirit. They not only encourage broad participation but also offer meaningful opportunities for individuals and organisations to engage directly with the Foundation's mission. Collectively, these activities play a vital role in broadening understanding of the attraction and opportunities the digital media sector holds for young people's careers.

At the same time, our events strengthen the Foundation's capacity to deliver high-impact programmes, generate essential resources, and build a wider network of advocates committed to improving access to media careers. Through this expanding portfolio of events, the Foundation continues to raise its profile, deepen its engagement with supporters, and enhance its ability to empower the next generation entering this dynamic and rapidly evolving field.

#### Future Plans

The Foundation will continue to strengthen and expand its work in creating clear, sustainable pathways and career accelerators for young people who remain underrepresented within the digital media and creative sectors. The Foundation's ambition is to ensure that talent, rather than circumstance, determines opportunity. The Foundation is currently in the early development stage for a new Foot in the Door programme, hopefully in the Merseyside region.

#### **Partnerships**

As the Foundation's reputation continues to grow, so too does its ability to work alongside high-calibre organisations that share its commitment to widening access. The Foundation will continue to pursue mutually beneficial partnerships that enhance the scale, quality and impact of its work. For the prospective

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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Foot in the Door Merseyside programme, for example, the Foundation has secured input from a wealth of industry leading organisations (including YouTube, Channel4, ITV, Little Dot Studios, Hat Trick Productions, Lime Pictures and many more) into our proposed curriculum.

The Foundation aspires to drive long-term upward social mobility across all meaningful measures—supporting individuals, communities, and localities where need is most acute. Drawing on its growing network of partners across the creative industries, the Foundation aims to help shape a UK-leading approach to social mobility, designed to deliver both equitable access to opportunity and fairness in outcomes. This work will remain central to

### **Financial Review**

In the period since registration the Foundation has raised over £544,000 (2025: £34,000, 2024: £120,000 and 2023: £390,000). These funds have been generated from Corporate and Personal donations, Crowdfunding, Auctions and through corporate matching funds.

Of the funds raised some £90,000 (2025: £nil, 2024: £47,000 and 2023: £44,000) was donated directly for the employment costs of the Development Executive (this arrangement ceased in 2025); all of the other funds were donated and raised without restrictions as to their use by the Trustees.

The accumulated surplus on the reserve fund at the year end was £84,938 (2024 £91,587). This surplus will be carried forward towards funding next year's programme.

### **Reserve policy**

All reserves of the Foundation are intended to be carried forward for the purpose of funding the Foundation's objectives in future years. At the year end the Foundation had unrestricted reserves totalling £84,938 (2024: £91,587).

### **Risk Management**

The Trustees have identified and addressed two primary areas of risk within the first year:

- Governance has been addressed by a board of 6 Trustees who are responsible for all decisions made by the Foundation
- Financial risk has been addressed by the appointment of an accounting firm to manage the day-to-day finances of the Foundation and the appointment of Independent Examiners to review and report on the Foundations Financial results

### **Going concern**

The Trustees have reviewed The Andy Taylor Foundation financial position and have a reasonable expectation that the charity has adequate funds to continue in operational existence for the foreseeable future, and thus support the going concern basis in accounting in preparing the annual financial statements.

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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**STATEMENT OF BOARD OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees on 22/01/26 and signed on its behalf:

*Lara Taylor*

Lara Taylor (Jan 22, 2026 10:15:59 GMT)

Lara Taylor  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
THE ANDY TAYLOR FOUNDATION  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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I report to the charity trustees on my examination of the accounts of The Andy Taylor Foundation for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Simon Goodridge*

22/01/26

**Simon Goodridge FCA  
Knox Cropper LLP  
Chartered Accountants  
65 Leadenhall Street  
London  
EC3A 2AD**

**THE ANDY TAYLOR FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

	Notes	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		2025 £	2025 £	Year ended 31 March 2025 £	2024 £	2024 £	Year ended 31 March 2024 £
<b>INCOMING RESOURCES</b>							
Grants and donations	2	34,028	-	34,028	67,491	46,982	114,471
Charitable activities		-	-	-	5,472	-	5,472
Investment income		417	-	417	154	-	154
<b>TOTAL INCOMING RESOURCES</b>		34,445	-	34,445	73,117	46,982	120,099
<b>RESOURCES EXPENDED</b>							
Raising funds		4,274	-	4,274	14,794	-	14,794
Charitable Activities	3	37,418	-	37,418	22,311	46,101	68,412
<b>TOTAL RESOURCES EXPENDED</b>		41,692	-	41,692	37,105	46,101	83,206
<b>NET INCOME/(EXPENDITURE)</b>		(7,247)	-	(7,247)	36,012	881	36,893
Transfer of restricted funds to unrestricted funds		598	(598)	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		(6,649)	(598)	(7,247)	36,012	881	36,893
<b>FUND BALANCES BROUGHT FORWARD</b>		91,587	598	92,185	55,575	(283)	55,292
<b>FUND BALANCES CARRIED FORWARD</b>		84,938	-	84,938	91,587	598	92,185

The notes form part of these financial statements.

**THE ANDY TAYLOR FOUNDATION**

**BALANCE SHEET**

**AS AT 31<sup>ST</sup> MARCH 2025**

		<b>2025</b>		<b>2024</b>	
	<b>Notes</b>	£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at Bank and in Hand		83,951		98,292	
Accounts Receivable		8,056		-	
<b>Total Current Assets</b>		92,007		98,292	
<b>Creditors: Amounts falling due within one year</b>	8	(7,069)		(6,077)	
<b>Net Current Assets</b>			84,938		92,185
<b>Total Assets less Current Liabilities</b>	10		84,938		92,185
<b>Funds</b>					
Restricted Funds	9	-		598	
Unrestricted General Fund		84,938		91,587	
<b>Total Funds</b>			84,938		92,185

The notes form part of these financial statements.

Approved by the Trustees on 22/01/26  
and signed on their behalf:

Lara Taylor  
Lara Taylor (Jan 22, 2026 10:15:59 GMT)  
 Lara Taylor  
 Trustee

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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**1. ACCOUNTING POLICIES**

The principal accounting policies adopted and critical areas of judgements are as follows:

**1.1 Basis of preparation**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102 second edition) "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Andy Taylor Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policies notes.

**1.2 Preparation of the accounts on a going concern basis**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the CIO to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. Trustees have concluded that the CIO has adequate resources to continue in operational existence for the foreseeable future. The CIO therefore continues to adopt the going concern basis in preparing its financial statements.

**1.3 Functional currency**

The functional currency of the charity is pounds sterling because that is the currency of the primary economic environment in which the charity operates. The financial statements are also presented in pounds sterling.

**1.4 Income and Expenditure**

**Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises, administrative and governance costs. These costs have been allocated to funds in accordance with the relevant restrictions.

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**1. ACCOUNTING POLICIES (Continued)**

**1.5 Financial Instruments**

Financial assets such as cash and debtors are measured at their present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation.

**1.6 Fund Accounting**

Funds held by the charity are either:

- Unrestricted funds – these are funds which can be used in accordance with the charity’s objects at the discretion of the trustees, some of which have been designated for specific purposes.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. GRANTS AND DONATIONS**

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>Total 2025 £</b>	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>
Donations	34,028	-	34,028	67,491	46,982	114,473

**3. CHARITABLE ACTIVITIES**

	<b>Direct costs 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total 2025 £</b>	<b>Direct costs 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total 2024 £</b>
Sharp Future Programme	-	-	-	3,506	-	3,506
Bursary Project	-	7,384	7,384	-	-	-
Support costs funded by restricted donation	-	-	-	-	46,101	46,101
Governance costs	-	9,730	9,730	-	11,780	11,780
Other costs	-	20,304	20,304	-	7,025	7,025
	-	37,418	37,418	3,506	64,906	68,412

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**4. SUPPORT COSTS**

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Staff costs	20,941	49,729
Accountancy fee	1,900	1,800
Professional fees	7,830	9,980
Staff expenses	2,109	1,174
Other costs	4,638	2,222
	<u>37,418</u>	<u>64,905</u>

**5. STAFF COSTS**

	<b>Total 2025</b>	<b>Total 2025</b>
	£	£
Salaries costs	20,700	48,608
Social security costs	-	350
Pension costs	241	771
	<u>20,941</u>	<u>49,729</u>

Average number of employees	1	1
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Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the CIO, directly or indirectly, including any directors (whether executive or otherwise) of the CIO. Key management personnel costs for the year amounted to £20,700 (2024: £46,100).

There was one employee during the year. No employee received emoluments as defined for taxation purposes which amounted to over £60,000.

No trustee received any remuneration during the period. No trustees had reimbursed expenses during the period.

**6. NET INCOME**

This is stated after charging:

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Independent examination fee	<u>1,900</u>	<u>1,800</u>

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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**7. TAXATION**

The Foundation is a registered charity and no taxation liabilities arise from its charitable activities.

**8. CREDITORS: Amounts falling due within one year**

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Trade creditors	2,939	1,020
PAYE liability	799	1,877
Accruals	3,280	3,180
Other creditors	51	-
	<u>7,069</u>	<u>6,077</u>

**9. RESTRICTED FUNDS**

The income funds of the CIO include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes.

	<b>Year Ended 31 March 2025</b>	<b>Period Ended 31 March 2024</b>
	£	£
Balance as at 1 April	598	(283)
Donation for salaries	-	46,982
Expenditure	-	(46,101)
Transfer to unrestricted funds	(598)	-
	<u>-</u>	<u>598</u>
Balance as at 31 March	<u>-</u>	<u>598</u>

The surplus of restricted funds as at 31 March 2024 was transferred to the unrestricted fund in the current financial period with the agreement of the donor.

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total 2025 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Total 2024 £</b>
<b>Fund balances at 31<sup>st</sup> March are represented by</b>						
Current Assets	92,007	-	92,007	97,664	598	98,262
Current Liabilities	(7,069)	-	(7,069)	(6,077)	-	(6,077)
<b>Net Total Net Assets</b>	<u>84,938</u>	<u>-</u>	<u>84,938</u>	<u>91,587</u>	<u>598</u>	<u>92,185</u>

**11. RELATED PARTY TRANSACTIONS**

During the period a donation of £5,000 (2024: £25,000) was received from Little Dot Studios Limited. The Trustees consider Little Dot Studios Limited to be related parties because one of the Trustees (who resigned during last year) is a senior member of the Management Team of Little Dot Studios Limited. In addition, there are longstanding personal relationships between the Board Members of the company and the Trustees.

A restricted donation of £nil (2024: £46,982) was received from Lara Taylor, a trustee of the Foundation.

There were no other related party transactions in the year.









# The Andy Taylor Foundation

Final Audit Report

2026-01-22

Created:	2026-01-22
By:	Simon Goodridge (simon.goodridge@knoxcropper.com)
Status:	Signed
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## "The Andy Taylor Foundation" History

-  Document created by Simon Goodridge (simon.goodridge@knoxcropper.com)  
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**THE ANDY TAYLOR FOUNDATION**

England & Wales - Charity number 1198127

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# Accounts

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**THE ANDY TAYLOR FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2024**

**REGISTERED CHARITY NO: 1198127**

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# THE ANDY TAYLOR FOUNDATION

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE FOUNDATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

<b>Trustees</b>	Lara Taylor Selma Turajlic Kevin Gibbons (resigned 23 March 2024) Sophie Hakes James O'Brien Jason George Paul Hunt (appointed 23 March 2024)
<b>Charity registered number</b>	1198127
<b>Registered office</b>	Level 3, Old Truman Brewery 91 Brick Lane London E1 6QL
<b>Independent examiner</b>	Simon Goodridge FCA Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
<b>Accountants</b>	DMax Limited 5 Melliss Avenue Richmond, Surrey TW9 5BQ
<b>Bankers</b>	Barclays 1 Churchill Place London, E14 5HP

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Andy Taylor Foundation is a registered CIO in England and Wales (1198127).

This document, prepared by the trustees, presents their report and financial statements for the year ending 31<sup>st</sup> March 2024.

### **Public Benefit**

The trustees confirm that they have complied with the duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet the Foundation's charitable purposes in following its objectives.

### **Objectives of the Foundation**

The Foundation was established to act as a resource for young people from economically or socially disadvantaged backgrounds by providing advice assisting in the provision of educational programmes and other activities as a means of:

- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- relieving unemployment, with particular emphasis on media careers.

### **Activities**

During the year to 31 March 2024, the Foundation further developed our systems and infrastructure to manage a sustainable level of partnership with supporters, fundraisers and programme delivery partners over the next three years. It is a key priority to continue this activity to potentially grow and reach larger groups of people.

### **Foot in the Door- ongoing support**

The Foundation continued to support our alumni from the Foot In The Door 2022 programme, delivered in partnership with Sharpfutures CIC. Our ongoing support focused on helping each member of our cohort capitalise on their original learning. After their 12-week programme of bootcamp (training, workshops and masterclasses), then six-week traineeship with major media organisations in the Northwest, each took a different path into work according to their personal interests. Having finished their six-month mentoring programme with their matched media professional, we continued to reach out to them one by one, signposting opportunities where we saw them and providing support tailored to their own goals.

### **Future Cultural Leaders**

The Foundation partnered with Factory International, Manchester, in 2023, to support the delivery of their 12-week programme for future cultural leaders from underrepresented backgrounds. The Future Cultural Leaders course was devised, and delivered by Factory Academy, Factory International's Skills & Training department, to address the pressing issue of a lack of diversity amongst leadership in the cultural sector - an issue evidenced by all the currently available data.

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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The Andy Taylor Foundation led the entrepreneurial and communications week, providing speakers such as Rob Love (Crowdfunder), Lisa Paasche (EKTE Vision) and James O'Brien (broadcaster and author). The programme's participants gave fantastic feedback about our sessions, really enjoying the practical, real-life insights.

**BGT- First Credit Academy**

The Foundation supported Fremantle in early 2024. Fremantle asked the Foundation to compile a shortlist of underrepresented people to interview for an incredible opportunity- a first paid runner role, on the live filming of Britain's Got Talent in Manchester.

We were originally asked to find candidates for 10 roles. In the end, 13 underrepresented people from the Andy Taylor Foundation/ Sharpfutures/ Factory Academy combined shortlist were given the opportunity to work on this iconic show, with Fremantle/ Thames. 12 people were given their first ever role on this type of production, kick starting their CV. One person (from our Foot in the Door cohort) was engaged as a more experienced runner, as part of his ongoing professional development.

**Future Plans**

The Foundation will continue to work to provide pathways and career accelerators for underrepresented young people in media sector roles.

The Foundation has aspirations to drive long-term upward social mobility across all measures, for the people, at the times and in the places it is needed most. We will use our connections to work with the creative industries to develop a UK-leading approach to social mobility, to deliver equitable opportunities and equality of outcomes.

Achieving these aspirations is dependent on impactful programmes throughout the lives of individuals from lower socio-economic backgrounds and within the creative industries. Focus in 2022-23 was Pathways and creating our premium Foot in the Door programme. The success of that initial activity was then enhanced via career Accelerator activities in 2023-2024 - professional development, mentoring and networking support for our Foot in the Door alumni as they explored their early career steps. Alongside supporting our own alumni, we have also partnered with other key academic and industry players, on the Future Cultural Leaders and First Credit Academy programmes. As our reputation has grown, we have been able to work alongside other high calibre organisations to open Pathways to more young people. We will continue to seek out opportunities for beneficial partnerships to enhance the impact of our work, sharing expertise and networks.

A fundamental principle underlying our work has been to remove the barrier of unpaid professional training and experience. This principle will continue to inform our work.

Our work will be underpinned by external research bridging the gaps between academia, public policy and industry. The Foundation will facilitate open and transparent knowledge exchange and shared learning.

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**Financial Review**

In the period since registration the Foundation has raised over £510,000 (2024: £120,000 and 2023: £390,000). These funds have been generated from Corporate and Personal donations, Crowdfunding, Auctions and through corporate matching funds.

Of the funds raised some £90,000 (2024: £46,000 and 2023: £44,000) was donated directly for the employment costs of the Development Executive; all of the other funds were donated and raised without restrictions as to their use by the Trustees.

The costs of the programme were £4,000 (2023: £242,000). The governance costs were £12,000 (2023: £12,000) and other support costs not covered by specific donations were £7,000 (2023: £5,000).

The accumulated surplus on the reserve fund at the year end was £91,587 (2023: £55,000). This surplus will be carried forward towards funding next year's programme.

**Reserve policy**

All reserves of the Foundation are intended to be carried forward for the purpose of funding the Foundation's objectives in future years. At the year end the Foundation had unrestricted reserves totalling £91,587 (2023: £55,575).

**Risk Management**

The Trustees have identified and addressed two primary areas of risk within the first year:

- Governance has been addressed by a board of 6 Trustees who are responsible for all decisions made by the Foundation
- Financial risk has been addressed by the appointment of an accounting firm to manage the day-to-day finances of the Foundation and the appointment of Independent Examiners to review and report on the Foundations Financial results

**Going concern**

The Trustees have reviewed The Andy Taylor Foundation financial position and have a reasonable expectation that the charity has adequate funds to continue in operational existence for the foreseeable future, and thus support the going concern basis in accounting in preparing the annual financial statements.

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**STATEMENT OF BOARD OF TRUSTEES' RESPONSIBILITIES**

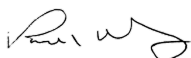
The trustees are responsible for preparing the Report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees on 18/07/24 and signed on its behalf:



Paul Hunt

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
THE ANDY TAYLOR FOUNDATION  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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I report to the charity trustees on my examination of the accounts of The Andy Taylor Foundation for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Simon Goodridge*

18/07/24

**Simon Goodridge FCA (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP, Statutory Auditor  
65 Leadenhall Street  
London  
EC3A 2AD**

**THE ANDY TAYLOR FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	Notes	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		2024 £	2024 £	Year ended 31 March 2024 £	2023 £	2023 £	13 month period ended 31 March 2023 £
<b>INCOMING RESOURCES</b>							
Grants and donations	2	67,491	46,982	114,471	307,150	43,707	350,857
Charitable activities		5,472	-	5,472	41,303	-	41,303
Investment income		154	-	154	148	-	148
<b>TOTAL INCOMING RESOURCES</b>		73,117	46,982	120,099	348,601	43,707	392,308
<b>RESOURCES EXPENDED</b>							
Raising funds		14,794	-	14,794	34,531	-	34,531
Charitable Activities	3	22,311	46,101	68,412	258,495	43,990	302,485
<b>TOTAL RESOURCES EXPENDED</b>		37,105	46,101	83,206	293,026	43,990	337,016
<b>NET INCOME/(EXPENDITURE)</b>		36,012	881	36,893	55,575	(283)	55,292
<b>NET MOVEMENT IN FUNDS</b>		36,012	881	36,893	55,575	(283)	55,292
<b>FUND BALANCES BROUGHT FORWARD</b>		55,575	(283)	55,292	-	-	-
<b>FUND BALANCES CARRIED FORWARD</b>		91,587	598	92,185	55,575	(283)	55,292

The notes form part of these financial statements.

**THE ANDY TAYLOR FOUNDATION**

**BALANCE SHEET**

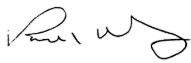
**AS AT 31<sup>ST</sup> MARCH 2024**

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		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Cash at Bank and in Hand		98,292		63,560	
<b>Creditors: Amounts falling due within one year</b>	8	(6,077)		(8,268)	
<b>Net Current Assets</b>			<u>92,185</u>		<u>55,292</u>
<b>Total Assets less Current Liabilities</b>	10		<u>92,185</u>		<u>55,292</u>
<b>Funds</b>					
Restricted Funds	9	598		(283)	
Unrestricted General Fund		91,587		55,575	
<b>Total Funds</b>			<u>92,185</u>		<u>55,292</u>

The notes form part of these financial statements.

Approved by the Trustees on 18/07/24  
and signed on their behalf:



Paul Hunt

Trustee

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**1. ACCOUNTING POLICIES**

The principal accounting policies adopted and critical areas of judgements are as follows:

**1.1 Basis of preparation**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102 second edition) "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Andy Taylor Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policies notes.

**1.2 Preparation of the accounts on a going concern basis**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the CIO to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. Trustees have concluded that the CIO has adequate resources to continue in operational existence for the foreseeable future. The CIO therefore continues to adopt the going concern basis in preparing its financial statements.

**1.3 Functional currency**

The functional currency of the charity is pounds sterling because that is the currency of the primary economic environment in which the charity operates. The financial statements are also presented in pounds sterling.

**1.4 Income and Expenditure**

**Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises, administrative and governance costs. These costs have been allocated to funds in accordance with the relevant restrictions.

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**1. ACCOUNTING POLICIES (Continued)**

**1.5 Financial Instruments**

Financial assets such as cash and debtors are measured at their present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation.

**1.6 Fund Accounting**

Funds held by the charity are either:

- Unrestricted funds – these are funds which can be used in accordance with the charity’s objects at the discretion of the trustees, some of which have been designated for specific purposes.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. GRANTS AND DONATIONS**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2023 £</b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>
Donations	67,491	46,982	114,473	307,150	43,707	350,857

**3. CHARITABLE ACTIVITIES**

	<b>Direct costs 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total 2024 £</b>	<b>Direct costs 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total 2023 £</b>
Sharp Future Programme	3,506	-	3,506	242,020	-	242,020
Support costs funded by restricted donation	-	46,101	46,101	-	43,990	43,990
Governance costs	-	11,780	11,780	-	11,925	11,925
Other costs	-	7,025	7,025	-	4,550	4,550
	<u>3,506</u>	<u>64,906</u>	<u>68,412</u>	<u>242,020</u>	<u>60,465</u>	<u>302,485</u>

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**4. SUPPORT COSTS**

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Staff costs	49,729	43,990
Accountancy fee	1,800	3,960
Professional fees	9,980	7,965
Staff expenses	1,174	990
Other costs	2,222	3,560
	<u>64,905</u>	<u>60,465</u>

**5. STAFF COSTS**

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Salaries costs	48,608	43,215
Social security costs	350	115
Pension costs	771	660
	<u>49,729</u>	<u>43,990</u>

Average number of employees	1	1
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Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the CIO, directly or indirectly, including any directors (whether executive or otherwise) of the CIO. Key management personnel costs for the year amounted to £46,100 (2023: £43,990).

There was one employee during the year. No employee received emoluments as defined for taxation purposes which amounted to over £60,000.

No trustee received any remuneration during the period. No trustees had reimbursed expenses during the period.

**6. NET INCOME**

This is stated after charging:

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Independent examination fee	<u>1,800</u>	<u>3,960</u>

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**7. TAXATION**

The Foundation is a registered charity and no taxation liabilities arise from its charitable activities.

**8. CREDITORS: Amounts falling due within one year**

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Trade creditors	1,020	809
PAYE liability	1,877	3,388
Accruals	3,180	3,960
Other creditors	-	111
	<u>6,077</u>	<u>8,268</u>

**9. RESTRICTED FUNDS**

The income funds of the CIO include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes.

	<b>Year Ended 31 March 2024</b>	<b>Period Ended 31 March 2023</b>
	£	£
Balance as at 1 April	(283)	-
Donation for salaries	46,982	43,707
Expenditure	(46,101)	(43,990)
Balance as at 31 March	<u>598</u>	<u>(283)</u>

The deficit on the restricted fund as at 31 March 2023 arose due to timing differences which were fully funded in the financial year 2023-24. The surplus as at 31 March 2024 will be transferred to the unrestricted fund in the next financial period.

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Total 2024</b>	<b>Unrestricted Funds 2023</b>	<b>Restricted Funds 2023</b>	<b>Total 2023</b>
	£	£	£	£	£	£
<b>Fund balances at 31<sup>st</sup> March are represented by</b>						
Current Assets	97,664	598	98,262	63,843	(283)	63,560
Current Liabilities	(6,077)	-	(6,077)	(8,268)	-	(8,268)
<b>Net Total Net Assets</b>	<u>91,587</u>	<u>598</u>	<u>92,185</u>	<u>55,575</u>	<u>(283)</u>	<u>55,292</u>

**11. RELATED PARTY TRANSACTIONS**

During the period a donation of £25,000 (2023: £50,000) was received from Little Dot Studios Limited and a donation of £nil (2023: £50,000) was received from All3Media Limited. The Trustees consider All3Media and Little Dot Studios Limited to be related parties because one of the Trustees (who resigned during the year) is a senior member of the Management Team of Little Dot Studios Limited which is under the same ultimate control as All3Media Limited. In addition, there are longstanding personal relationships between the Board Members of both companies and the Trustees.

A restricted donation of £46,982 (2023:£43,707) was received from Lara Taylor, a trustee of the Foundation.

There were no other related party transactions in the year.









# 20240331 The Andy Taylor Foundation Financial Statements final

Final Audit Report

2024-07-18

Created:	2024-07-18
By:	Simon Goodridge (simon.goodridge@knoxcropper.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAe7L-MVHdPEgvf8PDUOwk-oatwo0IFJE_

## "20240331 The Andy Taylor Foundation Financial Statements final" History

-  Document created by Simon Goodridge (simon.goodridge@knoxcropper.com)  
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-  Document emailed to Paul Hunt (pnhunt@outlook.com) for signature  
2024-07-18 - 9:30:15 AM GMT
-  Email viewed by Paul Hunt (pnhunt@outlook.com)  
2024-07-18 - 9:36:35 AM GMT
-  Document e-signed by Paul Hunt (pnhunt@outlook.com)  
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-  Document e-signed by Simon Goodridge (simon.goodridge@knoxcropper.com)  
Signature Date: 2024-07-18 - 9:49:51 AM GMT - Time Source: server
-  Agreement completed.  
2024-07-18 - 9:49:51 AM GMT

**THE ANDY TAYLOR FOUNDATION**

England & Wales - Charity number 1198127

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# Accounts

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**THE ANDY TAYLOR FOUNDATION**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31ST MARCH 2023**

**REGISTERED CHARITY NO: 1198127**

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# THE ANDY TAYLOR FOUNDATION

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE FOUNDATION, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 MARCH 2023

<b>Trustees</b>	Lara Taylor Selma Turajlic Kevin Gibbons Sophie Hakes James O'Brien Jason George
<b>Charity registered number</b>	1198127
<b>Registered office</b>	Level 3, Old Truman Brewery 91 Brick Lane London E1 6QL
<b>Independent examiner</b>	Simon Goodridge FCA Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
<b>Bankers</b>	Barclays 1 Churchill Place London, E14 5HP

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023**

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The trustees present their report with the financial statements of the Foundation for the period ended 31<sup>st</sup> March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Andy Taylor Foundation is a registered CIO in England and Wales (1198127). The Foundation was registered as a charity on 3<sup>rd</sup> March 2022.

This first annual report and financial statements are for the 13 month period from 3<sup>rd</sup> March 2022 to 31<sup>st</sup> March 2023.

### **Public Benefit**

The trustees confirm that they have complied with the duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit and seek to meet the Foundation's charitable purposes in following its objectives.

### **Objectives of the Foundation**

The Foundation was established to act as a resource for young people from economically or socially disadvantaged backgrounds by providing advice assisting in the provision of educational programmes and other activities as a means of:

- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- relieving unemployment, with particular emphasis on media careers.

### **Activities**

During the first year, to 31 March 2023 the Foundation has put in place the systems and infrastructure to manage a sustainable level of partnership with supporters, fundraisers and programme delivery partners over the next three years. It is a key priority to continue this activity to potentially grow the Foundation and reach larger groups of people in need of the services on offer.

The Foundation delivered the Foot In The Door pilot programme in partnership with Sharpfutures CIC. This was a 12 weeks programme for seven people aged 17-25 in Greater Manchester. The first six weeks was a bootcamp involving training, workshops and masterclasses. This was followed by a further six week traineeship with major media organisations in the North West gaining on the job experience and valuable insights into their future career options. Trainees were paid a full living wage for the full 12 weeks of the programme. Six of the trainees completed the programme and continued to be mentored by a matched media professional for a further six months.

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023**

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**Future Plans**

The Foundation has identified three key focus areas shaped by the key life stages which have the greatest impact on static social mobility. Moving forward the Foundation will work closely with education and training providers to develop opportunities for post-16 education and the transition to work.

The Foundation has aspirations to drive long-term upward social mobility across all measures for the people, at the times and in the places it is needed most to deliver equitable opportunities and equality of outcomes. This will work concurrently with a second aspiration to work with the creative industries to develop a UK-leading approach to social mobility that reports progress, reflects society and rewards talent at all levels and career stages.

Achieving these aspirations is dependent on impactful programmes throughout the lives of individuals from lower socio-economic backgrounds and within the creative industries. Focus in 2022-23 has been the Pathways programmes to create a premium training programme developed and delivered with industry partners, informed by academic research and robust data. This focus will continue in 2023-2024.

A fundamental principle has been to remove the barrier of unpaid professional training and experience. All trainees in 2022/23 were paid a living wage for the duration of the programme for both the training and placements.

Through partnerships within the creative industries, the Foundation will collaborate with existing creative engagement and education programmes where appropriate and share expertise and networks. The aim is to support early access to arts and culture while removing perceptions of implausible career pathways within them. Moving on to bridge the gap from early years to early careers, the Foundation will instil awareness of the opportunities and routes to careers in the creative industries and assured accessibility to achieve them.

The Foundation will deliver early career support through Accelerator programmes with focus on professional development, mentoring and networks. This will be underpinned by external research bridging the gaps between academia, public policy and industry. To ensure broader benefit and public benefit The Foundation will facilitate open and transparent knowledge exchange and shared learning.

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023**

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**Financial Review**

In the period since registration the Foundation has raised over £390,000. These funds have been generated from Corporate and Personal donations, Crowdfunding, Auctions and through corporate matching funds.

Of the funds raised some £44,000 was donated directly for the employment costs of the Development Executive, all of the other funds were donated and raised without restrictions as to their use by the Trustees.

The costs of the first year's programme was £242,000, the first fundraising event cost £35,000, governance costs were £12,000 and other support costs not covered by specific donations were £5,000.

The surplus for the period was £55,292. This surplus will be carried forward towards funding the next year's programme.

**Reserve policy**

All reserves of the Foundation are intended to be carried forward for the purpose of funding the Foundation's objectives in future years. At the 31<sup>st</sup> March 2023 the Foundation had unrestricted reserves totalling £55,575.

**Risk Management**

The Trustees have identified and addressed two primary areas of risk within the first year:

- Governance has been addressed by a board of 6 Trustees who are responsible for all decisions made by the Foundation
- Financial risk has been addressed by the appointment of an accounting firm to manage the day to day finances of the Foundation and the appointment of Independent Examiners to review and report on the Foundations Financial results

**Going concern**

The Trustees have reviewed The Andy Taylor Foundation financial position and have a reasonable expectation that the Foundation has adequate funds to continue in operational existence for the foreseeable future, and thus support the going concern basis in accounting in preparing the annual financial statements.

**THE ANDY TAYLOR FOUNDATION**  
**REPORT OF THE BOARD OF TRUSTEES**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023**

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**STATEMENT OF BOARD OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Board of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
  - State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Trustees on 12/01/2024

and signed on its behalf:

  
Lara Taylor (Jan 12, 2024 10:27 GMT)

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ANDY TAYLOR FOUNDATION  
FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023**

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I report to the charity trustees on my examination of the financial statements of The Andy Taylor Foundation for the period ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Simon Goodridge*

12/01/2024

**Simon Goodridge FCA (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP, Statutory Auditor  
65 Leadenhall Street  
London  
EC3A 2AD**

**THE ANDY TAYLOR FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023**

	Notes	Unrestricted Funds	Restricted Funds	2023 Total
		£	£	£
<b>INCOMING RESOURCES</b>				
Grants and donations	2	307,150	43,707	350,857
Charitable activities		41,303	-	41,303
Investment income		148	-	148
<b>TOTAL INCOMING RESOURCES</b>		<b>348,601</b>	<b>43,707</b>	<b>392,308</b>
<b>RESOURCES EXPENDED</b>				
Raising funds		34,531	-	34,531
Charitable Activities	3	258,495	43,990	302,485
<b>TOTAL RESOURCES EXPENDED</b>		<b>293,026</b>	<b>43,990</b>	<b>337,016</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>55,575</b>	<b>(283)</b>	<b>55,292</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>55,575</b>	<b>(283)</b>	<b>55,292</b>
<b>FUND BALANCES BROUGHT FORWARD</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES CARRIED FORWARD</b>		<b>55,575</b>	<b>(283)</b>	<b>55,292</b>

The notes form part of these financial statements.

**THE ANDY TAYLOR FOUNDATION**

**BALANCE SHEET**

**AS AT 31<sup>ST</sup> MARCH 2023**

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	<b>Notes</b>	<b>2023</b>	
		£	£
<b>CURRENT ASSETS</b>			
Debtors	8	-	
Cash at Bank and in Hand		<u>63,560</u>	
<b>Creditors: Amounts falling due within one year</b>	9	<u>(8,268)</u>	
<b>Net Current Assets</b>			<u>55,292</u>
<b>Total Assets less Current Liabilities</b>	11		<u>55,292</u>
<b>Funds</b>			
Restricted Funds	10	(283)	
Unrestricted General Fund		<u>55,575</u>	
			<u>55,292</u>

The notes form part of these financial statements.

Approved by the Trustees on 12/01/2024  
and signed on their behalf:

*Lara Taylor*

[Lara Taylor \(Jan 12, 2024 10:27 GMT\)](#)

Trustee

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023**

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**1. ACCOUNTING POLICIES**

The principal accounting policies adopted and critical areas of judgements are as follows:

**1.1 Basis of preparation**

The financial statements of the Foundation have been prepared in accordance with the Charities SORP (FRS 102 second edition) "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Andy Taylor Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the accounting policies notes.

**1.2 Preparation of the financial statements on a going concern basis**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Foundation to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. Trustees have concluded that the Foundation has adequate resources to continue in operational existence for the foreseeable future. The Foundation therefore continues to adopt the going concern basis in preparing its financial statements.

**1.3 Functional currency**

The functional currency of the Foundation is considered to be in pounds sterling because that is the currency of the primary economic environment in which the Foundation operates. The financial statements are also presented in pounds sterling.

**1.4 Income and Expenditure**

**Income**

All income is included in the Statement of Financial Activities when the Foundation is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**Support costs**

Support costs are those functions that assist the work of the Foundation but do not directly undertake charitable activities. Support costs include premises, administrative and governance costs. These costs have been allocated to funds in accordance with the relevant restrictions.

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023**

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**1. ACCOUNTING POLICIES (Continued)**

**1.5 Financial Instruments**

Financial assets such as cash and debtors are measured at their present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation.

**1.6 Fund Accounting**

Funds held by the Foundation are either:

- Unrestricted funds – these are funds which can be used in accordance with the Foundation’s objects at the discretion of the trustees, some of which have been designated for specific purposes.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Foundation. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. GRANTS AND DONATIONS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2023</b>
			<b>£</b>
Donations	307,150	43,707	350,857
	307,150	43,707	350,857

**2. CHARITABLE ACTIVITIES**

	<b>Direct costs</b>	<b>Support</b>	<b>Total</b>
	<b>£</b>	<b>costs</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Sharp Future Programme	242,020	-	242,020
Support costs funded by	-	43,990	43,990
restricted donation			
Governance costs	-	11,925	11,925
Other support costs	-	4,550	4,550
	242,020	60,465	302,485

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023**

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**4. SUPPORT COSTS**

	<b>Total 2023</b>
	£
Staff costs	43,990
Accountancy fee	3,960
Professional fees	7,965
Staff expenses	990
Other costs	3,560
	60,465
	60,465

**5. STAFF COSTS**

	<b>Total 2023</b>
	£
Salaries costs	38,215
Social security costs	5,115
Pension costs	660
	43,990
	43,990

Average number of employees	1
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Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Foundation, directly or indirectly, including any directors (whether executive or otherwise) of the Foundation. Key management personnel costs for the period amounted to £43,990.

There was one employee during the period. No employee received emoluments as defined for taxation purposes which amounted to over £60,000.

No trustee received any remuneration during the period. No trustees had reimbursed expenses during the period.

**6. NET INCOME**

This is stated after charging:

	<b>Total 2023</b>
	£
Independent examination fee	3,960
	3,960
	3,960

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023**

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**7. TAXATION**

The Foundation is a registered charity and no taxation liabilities arise from its charitable activities.

**8. DEBTORS – due within one year**

	<b>Total 2023</b>	
	£	
Debtors	-	-
	-	-
	-	-

**9. CREDITORS: Amounts falling due within one year**

	<b>Total 2023</b>	
	£	
Trade creditors	809	
PAYE liability	3,388	
Accruals	3,960	
Other creditors	111	
	8,268	
	8,268	

**10. RESTRICTED FUNDS**

The income funds of the Foundation include restricted funds comprising the following unexpended balances of donations and grants held on trust to be applied for specific purposes.

	<b>Balance at 1<sup>st</sup> March 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31st March 2023</b>
	£	£	£	£	£
Donation for salaries	-	43,707	43,990	-	(283)
	-	43,707	43,990	-	(283)
	-	43,707	43,990	-	(283)

The deficit on the restricted fund arises due to timing differences which were fully funded in the financial year 2023-24.

**THE ANDY TAYLOR FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2023**

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**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	£	£	£
<b>Fund balances at 31<sup>st</sup> March 2023 are represented by</b>			
Current Assets	63,843	(283)	63,560
Current Liabilities	(8,268)	-	(8,268)
<b>Net Total Net Assets</b>	<u>55,575</u>	<u>(283)</u>	<u>55,292</u>

**12. RELATED PARTY TRANSACTIONS**

During the period a donation of £50,000 was received from Little Dot Studios Limited and a donation of £50,000 was received from All3Media Limited. The Trustees consider All3Media and Little Dot Studios Limited to be related parties because one of the Trustees is a senior member of the Management Team of Little Dot Studios Limited which is under the same ultimate control as All3Media Limited. In addition, there are longstanding personal relationships between the Board Members of both companies and the Trustees.

A restricted donation of £43,707 was received from Lara Taylor, a trustee of the Foundation.

There were no other related party transactions in the period.









# The Andy Taylor Foundation 31 March 2023 final

Final Audit Report

2024-01-12

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