



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 02/03/22
Period end date

Period start date To 30/09/22

Charity name: The Somerscience Trust

Charity registration number: 1198113

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in Somerset in science, technology, mathematics and engineering and to promote public engagement in all aspects of STEM developments for the public benefit
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	This short first period was spent in successfully identifying a voluntary implementation team for the festival which would be the vehicle to carry out our objectives, and in identifying organisations who would be contributing STEM content for the festival. We also developed our website and branding. This was preparatory work for the festival to take place in May 23
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	At all times the trustees have been aware that our activities must be within the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
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Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	As mentioned above, this short period was spent in preparatory work for the festival which eventually would have an impact on beneficiaries. As such, we successfully put together an implementation team with the relevant skills to make the festival happen and targeted and recruited 55 organisations to provide content for the festival as well as planned and designed the website and festival programme.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		

Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>At the end of each financial period, including 30/09/22, Somerscience conducts a thorough review of its financial position to assess its overall fiscal health and make informed decisions for the future. This review involves a comprehensive analysis of our financial statements, including the balance sheet, income statement, and cash flow statement, among others. The purpose of this review is to:</p> <p>Evaluate Financial Performance: We examine our financial performance over the period to determine how well we have utilized our resources in achieving our mission. We assess key financial indicators such as revenue, expenses, and net assets to understand the efficiency and effectiveness of our operations. This analysis helps us identify areas of strength and areas that require improvement, enabling us to make informed decisions to optimize our financial performance.</p> <p>Ensure Compliance: We review our financial position to ensure compliance with applicable laws, regulations, and accounting standards. This includes assessing our adherence to legal and regulatory requirements related to financial reporting, tax obligations, and governance. By ensuring compliance, we maintain the trust and confidence of our stakeholders, including donors, partners, and the broader public.</p> <p>For 30/09/22, The trustees of The Somerscience Trust found that the</p>
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		financial performance and compliance were in line with expectations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>At The Somerscience Trust we believe in transparency and accountability in our operations, including the management of reserves. We maintain reserves for the following reasons:</p> <p>Financial Stability: Reserves act as a financial safety net, providing a cushion to navigate unexpected challenges or economic fluctuations. They help us weather unforeseen events such as economic downturns, changes in donor funding, or emergencies that could impact our ability to carry out our programs and services.</p> <p>Program Continuity: Reserves enable us to sustain ongoing programs and services during periods of uncertainty or when there is a delay in anticipated funding. By having reserves in place, we can ensure that critical activities, such as providing aid to beneficiaries or conducting research, can continue uninterrupted even if there are temporary fluctuations in revenue.</p>
Amount of reserves held	Para 1.22	£1,500
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

<p>The charity's principal sources of funds (including any fundraising)</p>	<p>Para 1.47</p>	
<p>Investment policy and objectives including any social investment policy adopted</p>	<p>Para 1.46</p>	
<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	
<p>Other</p>		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Every trustee must be appointed for a term of 2 or 3 years by a resolution passed at a properly convened meeting of the charity trustees, apart from the founding trustees. Trustees other than founding trustees were selected and approved at the Trustee meeting on 19/05/22 based on their skills, knowledge and experience, and expertise in aspects of STEM and/or outreach events.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Somerscience Trust
Other name the charity uses	
Registered charity number	1198113
Charity's principal address	23 Priorygate Court Castle Cary Somerset BA7 7HT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Teresa Colleen Bower	Chair		
2	Simon Connell	Treasurer		
3	Gavin Costigan			
4	Alan Champneys		19/05/22 onwards	
5	Wendy Adams		19/05/22 onwards	
6	Lucy Smith		19/05/22 onwards	
7	Chris Budd	Safeguarding Lead	19/05/22 onwards	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information



Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	TC Bower	
Full name(s)	Teresa Colleen Bower	
Position (eg Secretary, Chair, etc)	Chair	
Date	19/06/23	

The Somerscience Trust				Charity No		1198113		
				Company No		CE028489		
Annual accounts for the period								
Period start date			02/03/2022	To	Period end date		30/09/2022	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	2,000	-	-	2,000	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	2,000	-	-	2,000	-
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	500	-	-	500	-
Separate material expense item	S10					
Other	S11	-	-	-	-	-
Total	S12	500	-	-	500	-
Net income/(expenditure) before tax for the reporting period	S13	1,500	-	-	1,500	-
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	1,500	-	-	1,500	-
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	1,500	-	-	1,500	-
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	1,500	-	-	1,500	-
Reconciliation of funds:						
Total funds brought forward	S23	-	-	-	-	-
Total funds carried forward	S24	1,500	-	-	1,500	-

Section B Balance sheet

	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	1,500	-	-	1,500	-
Total current assets	B10	1,500	-	-	1,500	-
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	1,500	-	-	1,500	-
Total assets less current liabilities	B13	1,500	-	-	1,500	-
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	1,500	-	-	1,500	-
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		-		-	-
Unrestricted funds	B19	1,500		-	1,500	-
Revaluation reserve	B20				-	
Fair value reserve	B21					
Total funds	B22	1,500	-	-	1,500	-
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.						
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.						
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.						
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.						
Signed by one or two trustees/directors on behalf of all the trustees/directors		Print Name			Date of approval dd/mm/yyyy	
		Teresa C Bower			19/06/2023	
Signature of director authenticating accounts being sent to Companies House		Signature			Date dd/mm/yyyy	
		N/A				
					Print name	