

Curious Arts

Charity No. 1198708

Company No. 10709247

Trustees' Report and Unaudited Accounts

30 April 2023

Curious Arts
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TRUSTEES' REPORT

For the year ended 30 April 2023

1. Objectives and activities

Curious Arts' charitable objects are the promotion of equality and diversity for the public benefit through the staging of an annual LGBTQIA arts and culture festival and the provision of a programme of year round local and national arts activities designed to: a) eliminate discrimination and inequality on the grounds of gender identity, gender expression and sexual orientation; b) advance education and raise awareness of issues relating to sexual orientation or gender identity and discrimination and the needs of LGBTQIA people and the issues affecting their communities; and c) cultivate a sentiment in favour of equality and diversity in relation to persons who identify as LGBTQIA. For the purposes of this clause 'LGBTQIA' is defined as lesbian, gay, bisexual, transgender, queer, intersex and asexual.

The company's principal activity is the exploration and celebration of LGBTQIA+ culture through the arts, increasing visibility, dialogue and understanding of the LGBTQIA+ community of the North East.

The organisation strives to improve the quality of life of LGBTQIA+ communities and their friends and families by promoting visibility and opportunities for audiences and artists.

Curious Arts is proud to be championing activity with and for children, young people and families, queer artists of colour and female-led activity.

2. Achievements and performance

Through the continued efforts of the Curious Arts team and Board of Trustees, our offer to LGBTQIA+ communities and allies across the North East and beyond continues to grow and flourish. Informed by the communities we serve, we continue to adapt to ensure our projects and events are relevant and representative.

2022 saw the return of Curious Festival, presented on an ambitious scale for the first time since the pandemic. A month-long programme of high-quality, access focused, multi-art form events, the festival reached audiences in excess of 10,000 and enabled us to achieve our largest investment from Arts Council England to date. However, it was met with post-pandemic challenges such as changes in audience behaviour, late booking trends and understaffed partner venues.

We have continued to develop and produce our family-focused event, Mini Pride throughout 2022-23. Delivering a record 24 events in cultural and community spaces across the North East and beyond. Building new relationships and meeting communities where they are, from Alnwick to Ashington, Liverpool to Barrow-in-Furness.

Original outdoor performance Wildflower, also continued to enchant audiences across the nation with 15 performance dates. Increasing visibility of LGBTQIA+ experiences and introducing Curious Arts to new audiences. Highlights include UEFA's Fan Festival in Rotherham, Big Feastival in the Cotswolds and Pride in Trafford.

TRUSTEES' REPORT

For the year ended 30 April 2023

We have continued to position ourselves as a key provider of LGBTQIA+ youth arts services in the region. Continuing to deliver regular youth groups in Middlesbrough and Newcastle, alongside forest school Wild & Curious, working with Birkheads Wild in Gateshead. This year we received investment from Youth Music for the first time, developing Curious Youth Music, a project providing skills development and opportunities for aspiring musicians and producers aged 12-18.

Funding from the National Lottery Heritage Fund enabled our Arts & Heritage Associate Richard Bliss to realise heritage project, Hadrian and Antinous. A programme of community engagement, creative writing, sculpture workshops, musical performances and podcasts which unlocked Emperor Hadrian's LGBTQIA+ identity for future generations. Additional heritage projects include taking over Dorman Museum in Middlesbrough for the second time. We have piloted a weekly adults arts and wellbeing programme 'Creative & Curious' through a new partnership with NHS Newcastle Hospitals Trust and Urban Green Park Trust.

We continue to contribute to arts and culture sector development with national impact through our LGBTQIA+ Awareness training. We have delivered a total of 40 Training sessions including our partnerships with Northern Pride, trials in educational contexts such as Gateshead College and also larger scale impact working with Middlesbrough Council. Middlesbrough Town Hall and Council Partnership continues with artist and audience development events pride activities and cabarets.

We continued to rebuild post pandemic partnerships to realise our year-round performance cabarets and family weekends accessed outdoors and with socially distanced options where possible.

We continue to coordinate and deliver Queer Arts North, supporting peer organisations and offering Artist support and commissions. This year saw changes in our members as a number of National Portfolio organisations including Leeds Play House, Northern Stage and Contact Theatre withdrew from the network citing challenges including receiving standstill Arts Council Funding.

We continue to develop partnerships and champion artist development. We collaborated with - Homotopia and Milk Presents to create Queer Change and Artist and Producer Development Scheme.

Looking forward to our next chapter as a young charity, we are confident that Curious Arts will continue to adapt and evolve, but will not defer from our charitable purpose. Promoting equality and diversity and working to eliminate discrimination of LGBTQIA+ communities, through creative programmes that champion, increase visibility and understanding of LGBTQIA+ people.

As the organisations work and turnover increases the team required to resource this work also grows and the Trustees acknowledge the need to ensure a payroll model for staff is implemented as soon as possible. An increased level of reserves and cashflow forecasting is required to be able to implement payroll systems.

TRUSTEES' REPORT

For the year ended 30 April 2023

3. Public benefit

The Board of Trustees has referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users. The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must meet two key principles and i) demonstrate that they are established for public benefit, and ii) have had due regard to the public benefit guidance issued by the Charity Commission. Curious Arts' beneficiaries are appropriate to its aims, and the public benefits from its work. Benefits are evidenced and relate directly to its aims. The Trustees do not consider that any detriment or harm flows from its work and therefore believe that the charity meets both key principles.

4. Plans for future periods

Curious Arts continues to be ambitious regarding the scale and quality of our activity whilst recognising the wider impact of our consistent growth on capacity and team well-being.

We plan to develop our existing activity by:

- Stabilising income generation by investing in regular fundraising capacity and continuing to diversify our sources of income. Our recent charity status will allow access to new trusts, foundations and grant funding opportunities alongside the continued delivery of our LGBTQIA+ awareness training, event production, merchandise shop, donations etc.
- Re-imagining original outdoor performance Wildflower to tour to outdoor light and winter festivals. Building on the success of its tour across the country and sharing its message of self-expression and acceptance with new audiences.
- Continuing to develop family event, Mini Pride, adapting its offer, ensuring its relevance to new communities and continuing to work with our team of local LGBTQIA+ artists and creatives.
- Building on our 'Curious Takeover' model to develop a family, 18+ and transport takeover offer. Boldly occupying public spaces to ensure LGBTQIA+ communities are visible and represented all year round.
- Diversifying decision making and curating artistic programmes that are informed by the communities they exist to engage. Building on the learning from our community consultation, we will bring together representative community curation panels and connect with local LGBTQIA+ groups and collectives.
- Continuing to develop our youth focused offer across the region, including our youth groups and creative challenge days, informed by safeguarding best practice, legislation, policy and procedures.
- Building on the success of our existing training partnership with Northern Pride to reach new audiences s, e.g. Leisure and hospitality and corporate sectors

TRUSTEES' REPORT

For the year ended 30 April 2023

- Prioritising care and the wellbeing of Curious Arts' team and the artists we work with, instilling supportive structures and creating opportunities for professional development.
- Increasing levels of activity in areas of identified need such as Tees Valley.
- Explore commissioning and creation of creative assets such as accommodation and installations.

Diversifying and refreshing our Board of Trustees through open recruitment processes to ensure representation of our intersectional society and a range of relevant skill sets aligned with our work

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Curious Arts's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £30,000.

If possible, the Trustees then aspire to retain an additional allowance of £10,000 to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The required level of Reserves is therefore £40,000. Curious Arts currently holds total Unrestricted Reserves of £49,330 at 30 April 2023. 'Free' Unrestricted Funds, defined as non-designated Unrestricted Reserves minus the value of Tangible Fixed Assets, are £45,596 at 30 April 2023 and above the aspirational range. The Trustees will monitor turnover and costs and set objectives to ensure reserves are appropriate.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

The Trustees regularly review specific liabilities at each Board meeting. The Reserves Policy is re-visited by the Board annually in the light of progress against budget and is updated at the time of drafting the annual accounts.

In late 2022 early 2023 the organisations cash balance was significantly low due to delays with funder payments. This lack of cash and utilisation of reserves significantly impacted the organisation for a number of months and has delayed the transition to payroll.

TRUSTEES' REPORT

For the year ended 30 April 2023

5. Structure, governance and management

Appointment of Trustees

The charity currently has a board of 9 non-executive Trustees.

The Board meets a minimum of four times per year and has taken advantage of the provisions of the Companies Act enabling the waiver of the need to conduct an Annual General Meeting. Detailed written Board reports and an agenda are prepared by the Chief Executive Officer and circulated in advance of meetings.

Potential Trustees are identified through discussions and recommendations offered by existing Trustees and outside advisors to the organisation, as well as through the formal advertisement of vacancies through arts and charitable networks.

Trustee applicants complete an application process and undergo an interview with a trustee recruitment panel, including the Chair and the Artistic Director, before being recommended to the full Board. Trustees are appointed once the Board has authorised the selection, and on completion of the necessary registration paperwork. New Trustees are offered induction, guidance and required to attend Trustee and Staff away day activities to ensure familiarisation with the charity, its work, finances and their legal duties as a Trustee. New Trustees are inducted by the Chair of the Board, other Trustees and the staff team. They are provided with a range of resources to support their understanding of Curious Arts' activities.

From time to time, the Trustees elect a Chair and determine for what period the Chair is to hold office.

Organisation

The trustees administer the charity and the Chief Executive is responsible for managing the work of the charity on a day-to-day basis. The Chief Executive is supported by the Creative Producer as part of the leadership team function. The Chief Executive also is supported by an administration and access worker.

The trustees are aware that the major risk to the organisation is lack of funding. Each quarter the risk is assessed when budgets are compared to actual spend and reserves are reviewed on a yearly basis to ensure that there are sufficient funds available to cover five months running costs and any possible redundancy costs.

Risk management

The finance sub-committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the

TRUSTEES' REPORT

For the year ended 30 April 2023

charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

As part of its annual business planning process, the Trustees of the charity regularly review the major governance, operational and financial risks the charity faces and confirm that systems have been established to mitigate these risks.

Curious Arts has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan,
- the establishment of systems and procedures to mitigate those risks identified,
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees have managed the potential impact of these risks by:

- Setting prudent budgets with contingencies for the next financial year and clear financial objectives..
- Maintaining a low-cost base
- Reviewing its mechanisms for attracting charitable funding from trusts and foundations.
- Providing regular management accounts, showing performance against budget.
- Contingency planning for the actions to take if income appears unlikely to reach its target.
- Adopting a Reserves policy which provides an appropriate amount of uncommitted Reserves, at a level that will always enable the charity to meet all its liabilities, even if income targets are not achieved.
- Creating work plans that specify how work can be re-scheduled or allocated to freelance staff.
- Continuing the development of the company's safeguarding policy and procedures through consultations with other youth providers, drawing on expertise within the board and the continued training of staff.
- Monitoring Trustees' commitment to the organisation and scheduling Trustee recruitment as appropriate.

Curious Arts
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 10709247

Charity No. 1198708

Registered Office

Dance City
Temple Street
Newcastle Upon Tyne
Tyne and Wear
NE1 4BR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

C. Ashford	(Resigned 4 September 2023)
C.D. Astley	(Resigned 4 October 2022)
V.J. Bartsch	
K. Cardose	(Resigned 4 September 2023)
H. Imtiaz	
L. Latimer	(Resigned 4 September 2023)
G.E. Longstaff	
K.E. Newall	(Resigned 3 April 2023)
I.L. Pearlman	(Resigned 4 October 2022)
C. Taylor	
D. Tuffnell	
P.C.L. Wong	

Accountants

Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Curious Arts

Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in blue ink, appearing to read 'V.J. Bartsch', written in a cursive style.

V.J. Bartsch
Trustee
19 January 2024

Curious Arts

Independent Examiners Report

Independent Examiner's Report to the trustees of Curious Arts

I report to the charity trustees on my examination of the financial statements of Curious Arts for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FFA FTA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman FFA FTA
Accounting for Good CIC
2 Geordie Ridley Place
Upper Precinct Wesley Court
Blaydon on Tyne
Tyne and Wear
NE21 5BT
19 January 2024

Curious Arts
Statement of Financial Activities
for the year ended 30 April 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	6,866	-	6,866	3,197
Charitable activities	5	185,315	155,874	341,189	250,073
Other trading activities	6	5,815	-	5,815	1,840
Other	7	117	-	117	1,059
Total		198,113	155,874	353,987	256,169
Expenditure on:					
Raising funds	8	1,439	-	1,439	5,619
Charitable activities	9	141,942	132,471	274,413	198,656
Other	10	26,994	-	26,994	22,748
Total		170,375	132,471	302,846	227,023
Net gains on investments		-	-	-	-
Net income	11	27,738	23,403	51,141	29,146
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		27,738	23,403	51,141	29,146
Other gains and losses					
Net movement in funds		27,738	23,403	51,141	29,146
Reconciliation of funds:					
Total funds brought forward		21,592	13,928	35,520	6,374
Total funds carried forward		49,330	37,331	86,661	35,520

Curious Arts
Summary Income and Expenditure Account
for the year ended 30 April 2023

	2023	2022
	£	£
Income	353,987	256,168
Gross income for the year	<u>353,987</u>	<u>256,168</u>
Expenditure	302,071	226,514
Depreciation and charges for impairment of fixed assets	775	508
Total expenditure for the year	<u>302,846</u>	<u>227,022</u>
Net income before tax for the year	51,141	29,146
Net income for the year	<u><u>51,141</u></u>	<u><u>29,146</u></u>

Curious Arts
Balance Sheet
at 30 April 2023

Company No.	10709247	Notes	2023 £	2022 £
Fixed assets				
Tangible assets	13	3,734	509	
		3,734	509	
Current assets				
Debtors	14	24,517	-	
Cash at bank and in hand		76,819	36,208	
		101,336	36,208	
Creditors: Amount falling due within one year	15	(18,409)	(1,197)	
Net current assets		82,927	35,011	
Total assets less current liabilities		86,661	35,520	
Net assets excluding pension asset or liability		86,661	35,520	
Total net assets		86,661	35,520	
The funds of the charity				
Restricted funds	16			
Restricted income funds		37,331	13,928	
		37,331	13,928	
Unrestricted funds	16			
General funds		49,330	21,592	
		49,330	21,592	
Reserves	16			
Total funds		86,661	35,520	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 April 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 January 2024

And signed on its behalf by:



V.J. Bartesch

Trustee

19 January 2024

Curious Arts
Notes to the Accounts
for the year ended 30 April 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Curious Arts

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Machinery	3% Reducing Balance
IT & Office Equipment	3% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Curious Arts
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	3,197	-	3,197
Charitable activities	201,667	48,406	250,073
Other trading activities	1,840	-	1,840
Other	1,059	-	1,059
	<u>207,763</u>	<u>48,406</u>	<u>256,169</u>
Total			
Expenditure on:			
Raising funds	3,288	2,330	5,618
Charitable activities	166,508	32,148	198,656
Other	22,749	-	22,749
	<u>192,545</u>	<u>34,478</u>	<u>227,023</u>
Total	<u>15,218</u>	<u>13,928</u>	<u>29,146</u>
Net income			
Net income before other gains/(losses)	15,218	13,928	29,146
Other gains and losses:			
Net movement in funds	<u>15,218</u>	<u>13,928</u>	<u>29,146</u>
Reconciliation of funds:			
Total funds brought forward	6,374	-	6,374
Total funds carried forward	<u>21,592</u>	<u>13,928</u>	<u>35,520</u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations, Gift Aid, Fundraising	6,866	6,866	3,197
	<u>6,866</u>	<u>6,866</u>	<u>3,197</u>

Curious Arts
Notes to the Accounts

5 Income from charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Grant Income	-	155,874	155,874	81,946
Other Public Funds	21,976	-	21,976	45,631
Earned Income	163,339	-	163,339	122,496
	<u>185,315</u>	<u>155,874</u>	<u>341,189</u>	<u>250,073</u>

6 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Fundraising Events	5,815	5,815	1,840
	<u>5,815</u>	<u>5,815</u>	<u>1,840</u>

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Other Income	117	117	1,059
	<u>117</u>	<u>117</u>	<u>1,059</u>

8 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising Events	1,357	1,357	2,710
Merchandising/Shop Costs	82	82	2,909
	<u>1,439</u>	<u>1,439</u>	<u>5,619</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Core Team Costs	109,140	33,003	142,143	94,685
Marketing Costs	-	11,730	11,730	11,941
Project Costs	32,741	87,738	120,479	91,880
<i>Governance costs</i>				
Board Meetings	61	-	61	150
	<u>141,942</u>	<u>132,471</u>	<u>274,413</u>	<u>198,656</u>

10 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	3,426	3,426	-
Motor and travel costs	16,941	16,941	8,865
Premises costs	800	800	2,660
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	775	775	508
General administrative costs	2,340	2,340	3,811
Legal and professional costs	2,712	2,712	6,904
	<u>26,994</u>	<u>26,994</u>	<u>22,748</u>

11 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	775	508

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Plant & Machinery	IT & Office Equipment	Total
	£	£	£
Cost or revaluation			
At 1 May 2022	-	1,525	1,525
Additions	4,000	-	4,000
At 30 April 2023	<u>4,000</u>	<u>1,525</u>	<u>5,525</u>
Depreciation and impairment			
At 1 May 2022	-	1,016	1,016
Depreciation charge for the year	267	508	775
At 30 April 2023	<u>267</u>	<u>1,524</u>	<u>1,791</u>
Net book values			
At 30 April 2023	<u>3,733</u>	<u>1</u>	<u>3,734</u>
At 30 April 2022	<u>-</u>	<u>509</u>	<u>509</u>

14 Debtors

	2023	2022
	£	£
Trade debtors	24,185	-
Prepayments and accrued income	332	-
	<u>24,517</u>	<u>-</u>

Curious Arts**Notes to the Accounts****15 Creditors:**

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,951	-
Corporation tax	29	297
Other taxes and social security	8,479	-
Accruals	1,650	900
Deferred income	6,300	-
	<u>18,409</u>	<u>1,197</u>

Curious Arts

Notes to the Accounts

16 Movement in funds

	At 1 May 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 April 2023 £
Restricted funds:				
Restricted income funds:				
Middlesbrough BC - Curious Boro	4,298	-	(4,298)	-
National Lottery Heritage Fund	8,930	-	(8,930)	-
Northumbria Police & Crime Arts Council	700	-	(700)	-
Community Foundation	-	85,000	(85,000)	-
Middlesbrough Police	-	40,446	(13,095)	27,351
Youth Music	-	490	(490)	-
Various	-	27,367	(18,367)	9,000
	-	2,571	(1,591)	980
Total	13,928	155,874	(132,471)	37,331
Unrestricted funds:				
General funds	21,592	198,113	(170,375)	49,330
Total funds	35,520	353,987	(302,846)	86,661

Purposes and restrictions in relation to the funds:

Restricted funds:

Middlesbrough BC - Curious Boro	Cost toward Curious Communities
National Lottery Heritage Fund	Cost toward multi art form and heritage project linked to Hadrians Wall
Northumbria Police & Crime Arts Council	Cost towards Newcastle Youth Group Sessions
Community Foundation	Cost towards Newcastle Youth Group Sessions
Middlesbrough Police	Cost toward Youth Groups, Core Funds & LGBTQIA+ Curation Panel
Youth Music	Cost toward work with Youth Groups on Knife Crime
Various	Cost toward Queer Youth Music Project
	Contributions toward Youth Work

Curious Arts

Notes to the Accounts

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	3,734	-	3,734
Net current assets	101,307	(18,380)	82,927
	<u>105,041</u>	<u>(18,380)</u>	<u>86,661</u>

18 Reconciliation of net debt

	At 1 May 2022	Cash flows	At 30 April 2023
	£	£	£
Cash and cash equivalents	36,208	40,611	76,819
	<u>36,208</u>	<u>40,611</u>	<u>76,819</u>
Net debt	<u>36,208</u>	<u>40,611</u>	<u>76,819</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Curious Arts
Detailed Statement of Financial Activities
for the year ended 30 April 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations, Gift Aid, Fundraising	6,866	-	6,866	3,197
	<u>6,866</u>	<u>-</u>	<u>6,866</u>	<u>3,197</u>
Charitable activities				
Grant Income	-	155,874	155,874	81,946
Other Public Funds	21,976	-	21,976	45,631
Earned Income	163,339	-	163,339	122,496
	<u>185,315</u>	<u>155,874</u>	<u>341,189</u>	<u>250,073</u>
Other trading activities				
Fundraising Events	5,815	-	5,815	1,840
	<u>5,815</u>	<u>-</u>	<u>5,815</u>	<u>1,840</u>
Other				
Other Income	117	-	117	1,059
	<u>117</u>	<u>-</u>	<u>117</u>	<u>1,059</u>
Total income and endowments	198,113	155,874	353,987	256,169
Expenditure on:				
Costs of other trading activities				
Fundraising Events	1,357	-	1,357	2,710
Merchandising/Shop Costs	82	-	82	2,909
	<u>1,439</u>	<u>-</u>	<u>1,439</u>	<u>5,619</u>
Total of expenditure on raising funds	1,439	-	1,439	5,619
Charitable activities				
Core Team Costs	109,140	33,003	142,143	94,685
Marketing Costs	-	11,730	11,730	11,941
Project Costs	32,741	87,738	120,479	91,880
	<u>141,881</u>	<u>132,471</u>	<u>274,352</u>	<u>198,506</u>
Governance costs				
Board Meetings	61	-	61	150
	<u>61</u>	<u>-</u>	<u>61</u>	<u>150</u>
Total of expenditure on charitable activities	141,942	132,471	274,413	198,656
Employee costs				
Staff training	3,426	-	3,426	-
	<u>3,426</u>	<u>-</u>	<u>3,426</u>	<u>-</u>
Motor and travel costs				
Travel and subsistence	16,941	-	16,941	8,865

Curious Arts

Detailed Statement of Financial Activities

	16,941	-	16,941	8,865
Premises costs				
Rent	758	-	758	2,660
Premises cleaning	10	-	10	-
Premises repairs and maintenance	32	-	32	-
	800	-	800	2,660
General administrative costs, including depreciation and amortisation				
Depreciation of Plant & Machinery	267	-	267	-
Depreciation of IT & Office Equipment	508	-	508	508
Bank charges	74	-	74	58
General insurances	166	-	166	828
Software, IT support and related costs	751	-	751	2,856
Subscriptions	385	-	385	-
Sundry expenses	964	-	964	69
	3,115	-	3,115	4,319
Legal and professional costs				
Audit/Independent examination fees	1,650	-	1,650	900
Accountancy and bookkeeping	512	-	512	240
Consultancy fees	535	-	535	5,282
Other legal and professional costs	15	-	15	482
	2,712	-	2,712	6,904
Total of expenditure of other costs	26,994	-	26,994	22,748
Total expenditure	170,375	132,471	302,846	227,023
Net gains on investments	-	-	-	-
	27,738	23,403	51,141	29,146
Net income				
Net income before other gains/(losses)	27,738	23,403	51,141	29,146
Other Gains	-	-	-	-
Net movement in funds	27,738	23,403	51,141	29,146
Reconciliation of funds:				
Total funds brought forward	21,592	13,928	35,520	6,374
Total funds carried forward	49,330	37,331	86,661	35,520